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BlackRock Real Asset Equity Trust
Form NSAR-B
December 30, 2008

PAGE 1
000 B000000 10/31/2008
000 C000000 1368893
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 BLACKROCK REAL ASSET EQUITY TRUST
001 B000000 811-21931
001 C000000 8888252257
002 A000000 100 BELLEVUE PARKWAY
002 B000000 WILMINGTON
002 C000000 DE
002 D010000 19809
003 000000 N
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007 C010100 1
008 A000001 BLACKROCK ADVISORS, LLC
008 B000001 A
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008 A000002 BLACKROCK CAPITAL MANAGEMENT, INC.
008 B000002 S
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008 D010002 BOSTON
008 D020002 MA
008 D030002 02111
008 A000003 BLACKROCK INVESTMENT MANAGEMENT, LLC
008 B000003 S
008 C000003 801-56972
008 D010003 PRINCETON
008 D020003 NJ
008 D030003 08356
008 A000004 BLACKROCK INVESTMENT MANAGEMENT INTL., LTD.
008 B000004 S
008 C000004 801-10680
008 D010004 LONDON
008 D050004 UNITED KINGDOM
008 D060004 EC4R 9AS
012 A000001 THE BANK OF NEW YORK MELLON
012 B000001 85-0000000
012 C010001 NEW YORK
012 C020001 NY
PAGE 2
012 C030001 10286
013 A000001 DELOITTE & TOUCHE LLP
013 B010001 NEW YORK
013 B020001 NY
013 B030001 10281
014 A000001 BLACKROCK INVESTMENTS, INC.

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014 B000001 8-048436
 014 A000002 NORTHERN FUND DISTRIBUTORS, LLC
 014 B000002 8-051242
 014 A000003 PNC CAPITAL MARKETS, INC.
 014 B000003 8-032493
 014 A000004 PFPC DISTRIBUTORS, INC.
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 014 A000005 MGI FUNDS DISTRIBUTOR, INC.
 014 B000005 8-046960
 014 A000006 BB&T AM Distributors, Inc.
 014 B000006 8-052396
 014 A000007 BLACKROCK DISTRIBUTORS, INC.
 014 B000007 8-048775
 014 A000008 PNC INVESTMENTS LLC
 014 B000008 8-066195
 014 A000009 MLPF&S AND OTHER ML BROKER/DEALER AFFILIATES
 014 B000009 8-7221
 014 A000010 Harris Williams LLC
 014 B000010 8-53380
 014 A000011 BLACKROCK CAPITAL MARKETS, LLC
 014 B000011 8-67827
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 020 A000002 SUSQUEHANNA INVESTMENT GROUP
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 020 A000003 JFD SECURITIES
 020 C000003 60
 020 A000004 LEHMAN BROTHERS
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 020 C000004 49
 020 A000005 MERRILL LYNCH
 020 B000005 13-5674085
 020 C000005 48
 020 A000006 GOLDMAN SACHS & CO.
 020 B000006 13-5108880
 PAGE 3
 020 C000006 44
 020 A000007 THINKORSWIM
 020 C000007 39
 020 A000008 CREDIT SUISSE
 020 C000008 37
 020 A000009 DEUTSCHE BANK SECURITIES, INC.
 020 B000009 13-2473088
 020 C000009 32
 020 A000010 MILLER TABAK + CO. LLC
 020 C000010 24
 021 000000 846
 022 A000001 BARCLAYS
 022 C000001 1558314
 022 D000001 553
 022 A000002 HSBC SECURITIES
 022 B000002 13-2650272

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 SIGNATURE DONALD C. BURKE
 TITLE TREASURER