

BLACKROCK MUNICIPAL INCOME TRUST

Form N-Q

September 24, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-10339

Name of Fund: BlackRock Municipal Income Trust

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Robert S. Kapito, President, BlackRock Municipal Income Trust, 40  
East 52<sup>nd</sup> Street, New York, NY 10022.

Registrant's telephone number, including area code: (888) 825-2257

Date of fiscal year end: 10/31/2007

Date of reporting period: 05/01/2007 - 07/31/2007

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Item 1 □ Schedule of Investments

**PORTFOLIO OF INVESTMENTS (unaudited)**  
**JULY 31, 2007****BlackRock Municipal Income Trust (BFK)**

(Percentages shown are based on Net Assets)

Principal Amount (000)	Description
	<b>LONG-TERM INVESTMENTS □156.2%</b>
	<b>Alabama □3.7%</b>
\$ 15,0001	Huntsville Hlth. Care Auth., Hlth., Hosp. & Nursing Home Impvts. RB, Ser. B, 5.75%, 6/01/12
4,545	Birmingham Spl. Care Facs. Fing. Auth., Hlth., Hosp. & Nursing Home RB, Ascension Hlth. Proj., Ser. C-2, 5.00%, 11/15/36
3,260	Ser. C-2, 5.00%, 11/15/39
	<b>Arizona □2.0%</b>
5,400	Phoenix & Pima Cnty. Incl. Dev. Auth., Local or Gtd. Hsg. RB, Ser. 2007-1, 5.25%, 8/01/38, AMT
7,0001	Scottsdale Incl. Dev. Auth., Hlth., Hosp. & Nursing Home RB, Scottsdale Hlth. Care Proj., 5.80%, 12/01/11
	<b>California □17.6%</b>
	California,
7,000	GO, 5.00%, 6/01/34
11,670	Misc. Taxes GO, 5.00%, 6/01/32
3,1751	City of Lincoln, Pub. Impvts. ST, 6.00%, 9/01/13
3,385	Cnty. Tobacco Sec. Agcy., Tobacco Settlement Funded RB, Ser. B, Zero Coupon, 6/01/46
17,855	Ser. C, Zero Coupon, 6/01/55
22,825	Stanislaus Cnty. Proj., Ser. D, Zero Coupon, 6/01/55
54,635	Foothill Eastn. Transp. Corridor Agcy., Hwy. Tolls RB, Zero Coupon, 1/15/32
20,535	Zero Coupon, 1/15/34
75,000	Zero Coupon, 1/15/38
10,0001	Golden St. Tobacco Sec. Corp., Misc. Purps. Tobacco Settlement Funded RB, Ser. A-1, 6.625%, 6/01/13
5,000	Tobacco Settlement Funded RB, Ser. A, 5.00%, 6/01/45
13,320	Los Angeles Regl. Arpts. Impvt. Corp., Lease Facs. RB, LAXfuel Corp., Los Angeles Intl. Arpt. Proj., 5.50%, 1/01/32, AMBAC, AMT
5,000	Murrieta Cmnty. Facs. Dist. No. 2, Econ. Impvts. ST, The Oaks Impvt. Area A Proj., 6.00%, 9/01/34
5,000	Statewide Cmnty. Dev. Auth., Hlth., Hosp. & Nursing Home Impvts. RB, Mem. Hlth. Svcs. Proj., Ser. A, 5.50%, 10/01/33
10,565	Univ. of California, Univ. & Coll. Impvts. RB, Ser. B, 4.75%, 5/15/38
5,000	Ser. C, 4.75%, 5/15/37, MBIA
4,015	West Valley-Mission Cmnty. Coll. Dist., Univ. & Coll. Impvts. Ad Valorem Ppty. Tax GO, 4.75%, 8/01/11
	<b>Colorado □1.4%</b>
2,545	City of Colorado Springs, Mult. Util. Impvts. RB, Ser. C, 5.00%, 11/15/45, FSA
3,5001	Denver Hlth. & Hosp. Auth., Hlth., Hosp. & Nursing Home Impvts. RB, Ser. A, 6.00%, 12/01/11
2,530	Pk. Creek Met. Dist., Ppty. Tax Misc. RB, 5.50%, 12/01/37

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**District of Columbia** 6.5%

Dist. of Columbia,

2,390	Misc. RB, Friendship Pub. Charter Sch. Proj., 5.25%, 6/01/33, ACA
66,7851	Univ. & Coll. Impvts. RB, Georgetown Univ. Proj., Ser. A, Zero Coupon, 4/01/11, MBIA
25,535	Tobacco Settlement Fing. Corp., Tobacco Settlement Funded RB, 6.75%, 5/15/40

**Florida** 11.7%

3,890	Bellalago Edl. Facs. Benefit Dist., Sch. Impvts. SA, Ser. B, 5.80%, 5/01/34
10,830	Cnty. of Orange, Sales Tax RB, 4.75%, 10/01/32, XLCA
1,905	Heritage Isle at Viera Cmnty. Dev. Dist., Wtr. Util. Impvts. SA, Ser. A, 6.00%, 5/01/35
9,6701	Highlands Cnty. Hlth. Facs. Auth., Hlth., Hosp. & Nursing Home RB, Adventist Hlth. Sys./Sunbelt Proj., Ser. A, 6.00%, 11/15/11
	JEA,
11,035	Elec., Pwr. & Lt. Impvts. RB., Ser. 3A, 4.75%, 10/01/34, FSA
2,900	Wtr. Util. Impvts. Wtr. RB, Ser. A, 4.75%, 10/01/41, MBIA
9,000	Martin Cnty. Incl. Dev. Auth., Incl. RB, Indiantown Cogeneration Proj., Ser. A, 7.875%, 12/15/25, AMT
11,685	Miami Beach Hlth. Facs. Auth., Hlth., Hosp. & Nursing Home Impvts. RB, Mt. Sinai Med. Ctr. Proj., 6.75%, 11/15/21
3,880	Stevens Plantation Cmnty. Dev. Dist., Pub. Impvts. SA, Ser. A, 7.10%, 5/01/35
8,700	Vlg. Cmnty. Dev. Dist. No. 6, Pub. Impvts. SA, 5.625%, 5/01/22

**Georgia** 0.6%

4,000	Richmond Cnty. Dev. Auth., Rec. Recovery RB, Intl. Paper Co. Proj., Ser. A, 6.00%, 2/01/25, AMT
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**Idaho** 2.7%

16,970	Univ. of Idaho, Univ. & Coll. Impvts. RB, Student Fee Hsg. Impvt. Proj., 5.40%, 4/01/41, FGIC
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**Illinois** 13.5%

4,6302	Centerpoint Intermodal Ctr. Prog. Trust TA, Ser. A, 8.00%, 6/15/23, AMT
8,225	Chicago Hsg. Auth., Local or Gtd. Hsg. RB, 5.00%, 7/01/24, FSA
7,645	Chicago O'Hare Intl. Arpt., Port, Arpt. & Marina RB, Ser. C-2, 5.25%, 1/01/30, FSA
	Edl. Facs. Auth., Univ. & Coll. Impvts. RB,
760	Ser. A, 5.25%, 7/01/41
10,0001	Student Hsg. Edl. Advancement Fund Univ. Ctr. Proj., 6.25%, 5/01/12

**BlackRock Municipal Income Trust (BFK) (continued)**

(Percentages shown are based on Net Assets)

Principal Amount (000)	Description
	<b>Illinois</b> <span style="float: right;">7.1%</span>
	Fin. Auth.,
\$ 7,1451	Cash Flow Mgmt. Hlth., Hosp. & Nursing Home RB, Adventist Hlth. Sys. Sunbelt Oblig. Proj., 5.65%, 11/15/09
1,685	Hlth., Hosp. & Nursing Home RB, Friendship Vlg. Schaumburg Proj., Ser. A, 5.625%, 2/15/37
3,700	Hlth., Hosp. & Nursing Home RB, Northwestern Mem. Hosp. Proj., Ser. A, 5.50%, 8/15/43
2,100	Univ. & Coll. Impvts. RB, MJH Ed. Asst. LLC Proj., Ser. A, 5.125%, 6/01/35
1,675	Univ. & Coll. Impvts. RB, MJH Ed. Asst. LLC Proj., Ser. B, 5.375%, 6/01/35
	Hlth. Facs. Auth., Hlth., Hosp. & Nursing Home RB, Elmhurst Mem. Hosp. Proj.,
5,000	5.50%, 1/01/22
6,000	5.625%, 1/01/28
40,000	Met. Pier & Exposition Auth., Pub. Impvts. Sales Tax RB, McCormick Place Expansion Proj., Ser. A, Zero Coupon, 12/15/34, MBIA
10,090	Mun. Elec. Agcy., Elec., Pwr. & Lt. RB, 4.50%, 2/01/35, FGIC
	Vlg. of Bolingbrook, Pub. Impvts. Ad Valorem Ppty. Tax GO,
7,120	Ser. B, Zero Coupon, 1/01/33, FGIC
14,085	Ser. B, Zero Coupon, 1/01/34, FGIC
	<b>Indiana</b> <span style="float: right;">7.1%</span>
9,000	Hlth. Fac. Fing. Auth., Hlth., Hosp. & Nursing Home RB, Methodist Hosp., Inc. Proj., 5.50%, 9/15/31
7,750	Mun. Pwr. Agcy., Elec., Pwr. & Lt. Impvts. RB, Pwr. Sply. Sys. Proj., Ser. A, 4.50%, 1/01/32, AMBAC
	Petersburg, Rec. Recovery Impvts. RB, Indianapolis Pwr. & Lt. Conv. Proj.,
10,000	5.90%, 12/01/24, AMT
16,000	5.95%, 12/01/29, AMT
2,390	Vincennes, Econ. Dev. RB, Southwest Indiana Regl. Youth Proj., 6.25%, 1/01/24
	<b>Kentucky</b> <span style="float: right;">0.2%</span>
1,365	Hsg. Corp., St. Hsg. RB, Ser. F, 5.45%, 1/01/32, AMT
	<b>Louisiana</b> <span style="float: right;">2.1%</span>
9,215	Local Gov't. Env. Facs. & Cmnty. Dev. Auth., Pub. Imvts. Misc. RB, Cap. Projs. & Equip. Acquisition Proj., 6.55%, 9/01/25, ACA
3,260	St. Tammany Parish Fin. Auth., Local Sngl. Fam. Hsg. RB, Ser. A, 5.25%, 12/01/39
	<b>Maryland</b> <span style="float: right;">1.6%</span>
3,200	City of Baltimore, Swr. Impvts. RB, Ser. D, 5.00%, 7/01/37, AMBAC
2,665	Cmnty. Dev. Admin., Local or Gtd. Hsg. RB, Ser. A, 4.65%, 9/01/32, AMT
4,205	Hlth. & Higher Edl. Facs. Auth., Hlth., Hosp. & Nursing Home Impvts. RB, Medstar Hlth., Inc. Proj., 5.50%, 8/15/33
	<b>Massachusetts</b> <span style="float: right;">1.1%</span>
6,770	Wtr. Recs. Auth., Wtr. RB, Ser. A, 5.00%, 8/01/41
	<b>Michigan</b> <span style="float: right;">0.7%</span>
4,230	Hosp. Fin. Auth., Hlth., Hosp. & Nursing Home RB, Henry Ford Hlth. Sys. Proj., Ser. A, 5.25%, 11/15/33

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**Mississippi** 3.8%

6,460	Business Fin. Comm., Incl. Impvts. RB, Northrop Grumman Ship Sys. Proj., 4.55%, 12/01/28, AMT
18,680	Gulfport, Hlth., Hosp. & Nursing Home Impvts. RB, Mem. Hosp. at Gulfport Proj., Ser. A, 5.75%, 7/01/28

**Missouri** 0.1%

695	Joint Mun. Elec. Util. Comm., Elec., Pwr. & Lt. Impvts. RB, Plum Point Proj., 4.60%, 1/01/36, MBIA
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**Multi-State** 7.0%

	Charter Mac Equity Issuer Trust,
1,0002	Ser. A, 6.625%, 6/30/49
11,0002	Ser. A-2, 6.30%, 6/30/49
16,0002	Ser. A-3, 6.80%, 10/01/52
6,5002	Ser. B-1, 6.80%, 11/30/50
8,0002	MuniMae TE Bond Subsidiary LLC, Ser. A, 6.875%, 6/30/49

**Nebraska** 1.1%

6,990	Omaha Pub. Pwr. Dist., Elec., Pwr. & Lt. Impvts. RB, Ser. A, 4.75%, 2/01/44
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**Nevada** 1.6%

	Cnty. of Clark,
5,000	Port, Arpt. & Marina RB, Jet Aviation Fuel Tax Proj., Ser. C, 5.00%, 7/01/40, AMBAC
5,260	Private Schs. RB, Alexander Dawson Sch. Rainbow Proj., 5.00%, 5/15/29

**New Hampshire** 1.2%

4,000	Bus. Fin. Auth., Incl. RB, Pub. Svc. Co. Proj., Ser. B, 4.75%, 5/01/21, MBIA, AMT
3,500	Hlth. & Ed. Facs. Auth., Hlth., Hosp. & Nursing Home RB, Exeter Hosp. Proj., 5.75%, 10/01/31

**New Jersey** 8.3%

	Econ. Dev. Auth.,
18,500	Econ. Impvts. Misc. RB, Cigarette Tax Proj., 5.75%, 6/15/29
15,410	Port, Arpt. & Marina Impvts. RB, Contl. Airlines, Inc. Proj., 7.00%, 11/15/30, AMT
8,000	SA, Kapkowski Rd. Landfill Proj., 6.50%, 4/01/28
3,680	Middlesex Cnty. Impvt. Auth., Pub. Impvts. Hotel Occupancy Tax RB, Heldrich Associates LLC Proj., Ser. B, 6.25%, 1/01/37
5,000	Tobacco Settlement Fing. Corp., Tobacco Settlement RB, Ser. 1A, 4.50%, 6/01/23

**BlackRock Municipal Income Trust (BFK) (continued)**

(Percentages shown are based on Net Assets)

Principal Amount (000)	Description
<b>New York</b> 9.9%	
\$ 1,820	Albany Incl. Dev. Agcy., Sch. Impvts. Lease Approp. RB, New Covenant Charter Sch. Proj., Ser. A, 7.00%, 5/01/35
11,700	City of New York, Pub. Impvts. Ad Valorem Ppty. Tax GO, Ser. I-1, 5.00%, 4/01/25
5,375	Env. Facs. Corp., Swr. Impvts. Misc. RB, NYC Mun. Wtr. Proj., Ser. B, 5.00%, 6/15/31
6,025	Liberty Dev. Corp., Incl. Impvts. Misc. RB, Goldman Sachs Grp., Inc. Proj., 5.25%, 10/01/35
7,115	Met. Transp. Auth., Misc. RB, Ser. A, 5.00%, 7/01/30, AMBAC
	New York City Incl. Dev. Agcy., Port, Arpt. & Marina Impvts. RB, American Airlines, Inc./JFK Intl. Arpt. Proj.,
22,140	7.75%, 8/01/31, AMT
5,000	8.00%, 8/01/28, AMT
<b>North Carolina</b> 3.7%	
12,550	Cap. Facs. Fin. Agcy., Coll. & Univ. RB, Duke Univ. Proj., Ser. B, 4.25%, 7/01/42
12,130	Gaston Cnty. Incl. Facs. & Poll. Ctrl. Fing. Auth., Incl. Impvts. RB, 5.75%, 8/01/35
<b>Ohio</b> 6.5%	
	Air Qual. Dev. Auth.,
14,500	Incl. RB, Cleveland Elec. Illuminating Co. Proj., Ser. B, 6.00%, 8/01/20
23,820	Rec. Recovery RB, Dayton Pwr. & Lt. Co. Proj., 4.80%, 1/01/34, FGIC
3,760	Pinnacle Cmnty. Infrastructure Fing. Auth., Hsg. Misc. RB, Ohio Facs. Proj., Ser. A, 6.25%, 12/01/36
<b>Oklahoma</b> 2.1%	
5,420	Dev. Fin. Auth., Hlth., Hosp. & Nursing Home RB, St. John Hlth. Sys., Inc. Proj., 5.00%, 2/15/42
7,175	Tulsa Mun. Arpt. Trust, Port, Arpt. & Marina Impvts. RB, AMR Corp. Proj., Ser. A, 7.75%, 6/01/35, A
<b>Pennsylvania</b> 4.6%	
	Econ. Dev. Fing. Auth.,
15,580	Elec., Pwr. & Lt. Impvts. RB, Reliant Energy, Inc. Proj., Ser. A, 6.75%, 12/01/36, AMT
6,500	Trans. Impvts. Lease Renewal RB, Amtrak Proj., Ser. A, 6.375%, 11/01/41
4,000	Higher Edl. Facs. Auth., Univ. & Coll. Impvts. RB, La Salle Univ. Proj., 5.50%, 5/01/34
2,500	Hsg. Fin. Agcy., Local or Gtd. Hsg. RB, Ser. 97A, 4.60%, 10/01/27
<b>Puerto Rico</b> 3.5%	
	Elec. Pwr. Auth., Elec., Pwr. & Lt. RB,
11,000	Ser. UU, 5.00%, 7/01/20, FSA
1,800	Ser. UU, 5.00%, 7/01/22, FSA
8,055	Hwy. & Transp. Auth., Hwy. Impvts. Tolls RB, Ser. N, 5.25%, 7/01/36
<b>South Carolina</b> 5.9%	
	Jobs-Econ. Dev. Auth., Hlth., Hosp. & Nursing Home RB, Palmetto Hlth. Alliance Proj.,
9,0001	6.875%, 8/01/13
5,075	Ser. A, 6.25%, 8/01/31
	Lexington Cnty., Hlth., Hosp. & Nursing Home RB, Lexington Med. Ctr. Proj.,
5,0001	5.50%, 11/01/13

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10,0001	5.75%, 11/01/13
6,345	Scago Edl. Facs Corp. Colleton Sch. Dist., Lease RB, Chesterfield Cnty. Sch. Proj., 5.00%, 12/01/29
<b>Tennessee</b> 2.2%	
20,825	Knox Cnty. Hlth., Edl. & Hsg. Facs. Brd., Hlth., Hosp. & Nursing Home RB, Covenant Hlth. Proj., Ser. A, Zero Coupon, 1/01/20, FSA
3,475	Shelby Cnty. Hlth., Edl. & Hsg. Facs. Brd., Hlth., Hosp. & Nursing Home RB, St. Jude's Children's Hosp. Proj., 5.00%, 7/01/25
<b>Texas</b> 12.9%	
4,4353	Affordable Hsg. Corp., Multi-Fam. Hsg. RB, Amer. Oppty. Hsg. Portfolio Proj., Ser. B, 8.00%, 3/01/32
Harris Cnty.-Houston Sports Auth.,	
12,580	Hotel Occupancy Tax RB, Ser. A, Zero Coupon, 11/15/38, MBIA
5,000	Hotel Occupancy Tax RB, Ser. H, Zero Coupon, 11/15/35, MBIA
26,120	Lease RB, Ser. A-3, Zero Coupon, 11/15/37, MBIA
Lower Colorado River Auth., Misc. RB,	
51	Ser. A, 5.00%, 5/15/13, MBIA
2,395	Ser. A, 5.00%, 5/15/31, MBIA
13,305	Transm. Svcs. Proj., 4.75%, 5/15/34, AMBAC
1,700	Montgomery Cnty. Mun. Util. Dist. No. 46, Pub. Impvts. Ad Valorem Ppty. Tax GO, 4.75%, 3/01/30, M
5,060	Pearland, Ad Valorem Ppty. Tax GO, 4.75%, 3/01/29, FGIC
6,540	San Antonio Energy Acquisition Pub. Corp., Natural Gas Util. Impvts. RB, 5.50%, 8/01/25
Tpke. Auth., Hwy. Impvts. Tolls Impvts. RB,	
35,000	Zero Coupon, 8/15/32, AMBAC
62,325	Zero Coupon, 8/15/33, AMBAC
65,040	Zero Coupon, 8/15/34, AMBAC
8,390	Ser. A, 5.00%, 8/15/42, AMBAC
<b>Virginia</b> 0.3%	
8,105	Comnwth. Transp. Brd., Hwy. Impvts. RB, Zero Coupon, 4/01/32, MBIA
<b>Washington</b> 1.9%	
3,615	Cnty. of King, Swr. RB, 5.00%, 1/01/36, FSA
8,845	Hlth. Care Facs. Auth., Hlth., Hosp. & Nursing Home RB, Providence Hlth. Sys. Proj., Ser. A, 4.625%, 10/01/34, FGIC

**BlackRock Municipal Income Trust (BFK) (continued)**  
**(Percentages shown are based on Net Assets)**

Principal Amount (000)	Description
<b>West Virginia</b> 0.3%	
\$ 2,070	Econ. Dev. Auth., Correctional Fac. Impvts. Lease RB, Correctional Juvenile Safety Proj., Ser. A, 5.00%, 6/01/29, MBIA
<b>Wisconsin</b> 6.0%	
7,500	Hlth. & Edl. Facs. Auth., Hlth., Hosp. & Nursing Home RB, Aurora Hlth. Care Proj., 6.40%, 4/15/33
12,5451	Froedtert & Cmnty. Hlth. Oblig. Grp. Proj., 5.375%, 10/01/11
1,205	Froedtert & Cmnty. Hlth. Oblig. Grp. Proj., 5.375%, 10/01/30
15,0001	Wheaton Franciscan Svcs. Proj., 5.75%, 2/15/12
<b>Wyoming</b> 0.8%	
2,765	Cmnty. Dev. Auth., Local or Gtd. Hsg. RB, Ser. 3, 4.65%, 12/01/27, AMT
2,605	Ser. 3, 4.70%, 12/01/32, AMT
<b>Total Long-Term Investments</b> (cost \$971,024,441)	
<b>Shares</b>	
<b>(000)</b>	
<b>MONEY MARKET FUND</b> 0.0%	
1004,5	Merrill Lynch Institutional Tax-Exempt Fund, 3.47% (cost \$100,000)
<b>Total Investments</b> 156.2% (cost \$971,124,441 <sup>6</sup> )	
Other assets in excess of liabilities 1.3%	
Preferred shares at redemption value, including dividends payable (57.5)%	
<b>Net Assets Applicable to Common Shareholders</b> 100%	

- 1 This bond is prerefunded. U.S. government securities, held in escrow, are used to pay interest on this security, as well as retire the bond in full at the date indicated, typically at a premium to par.
- 2 Security is not registered under the Securities Act of 1933. These securities may be resold in transactions in accordance with Rule 144A under that Act, to qualified institutional buyers. As of July 31, 2007, the Trust held 7.7% of its net assets, with a current market value of \$50,204,993, in securities restricted as to resale.
- 3 Issuer is in default and/or bankruptcy.
- 4 Represents an investment in an affiliate.
- 5 Represents current yield as of July 31, 2007.
- 6 Cost for federal income tax purposes is \$971,274,513. The net unrealized appreciation on a tax basis is \$48,295,336, consisting of \$56,553,013 gross unrealized appreciation and \$8,257,677 gross unrealized depreciation.

**KEY TO ABBREVIATIONS**

ACA □ American Capital Access



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AMBAC	<input type="checkbox"/>	American Municipal Bond Assurance Corp.
AMT	<input type="checkbox"/>	Subject to Alternative Minimum Tax
FGIC	<input type="checkbox"/>	Financial Guaranty Insurance Co.
FSA	<input type="checkbox"/>	Financial Security Assurance
GO	<input type="checkbox"/>	General Obligation
MBIA	<input type="checkbox"/>	Municipal Bond Insurance Assoc.
RB	<input type="checkbox"/>	Revenue Bond
SA	<input type="checkbox"/>	Special Assessment
ST	<input type="checkbox"/>	Special Tax
TA	<input type="checkbox"/>	Tax Allocation
XLCA	<input type="checkbox"/>	XL Capital Assurance

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Item 2 ☐ Controls and Procedures

2(a) ☐ The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities and Exchange Act of 1934, as amended.

2(b) ☐ There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a -3(d)) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 ☐ Exhibits

Certifications ☐ Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Municipal Income Trust

By: /s/ Donald C. Burke  
Donald C. Burke,  
Treasurer of  
BlackRock Municipal Income Trust

Date: September 20, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Robert S. Kapito  
Robert S. Kapito,  
President (principal executive officer) of  
BlackRock Municipal Income Trust

Date: September 20, 2007

By: /s/ Donald C. Burke  
Donald C. Burke,  
Treasurer (principal financial officer) of  
BlackRock Municipal Income Trust

Date: September 20, 2007

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