

PRESIDENT & FELLOWS OF HARVARD COLLEGE  
Form SC 13D/A  
May 11, 2004

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D. C. 20549

SCHEDULE 13D

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(AMENDMENT NO. 4)

The Korea Fund, Inc.

-----  
(Name of Issuer)

Common Stock

-----  
(Title of Class of Securities)

500634100

-----  
(CUSIP Number)

Michael Pradko  
Harvard Management Company, Inc.  
600 Atlantic Avenue  
Boston, Massachusetts 02210  
(617) 523-4400

with a copy to:

Theodore Altman, Esq.  
Piper Rudnick LLP  
1251 Avenue of the Americas  
New York, New York 10020-1104

-----  
(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

May 10, 2004

-----  
(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of ss.ss.240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. [ ]

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CUSIP No. 500634100

SCHEDULE 13D AMENDMENT NO. 4

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Page 2 of 4 Pages

1 NAMES OF REPORTING PERSONS. I.R.S. IDENTIFICATION NUMBERS

President and Fellows of Harvard College

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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)

(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS

WC

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS  
2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Massachusetts

NUMBER OF SHARES  
BENEFICIALLY

7 SOLE VOTING POWER

9,924,971

OWNED BY EACH  
REPORTING PERSON  
WITH

8 SHARED VOTING POWER

0

9 SOLE DISPOSITIVE POWER

9,924,971

10 SHARED DISPOSITIVE POWER

0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9,924,971

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

22.2%

14 TYPE OF REPORTING PERSON

EP

This fourth amendment (the "Fourth Amendment") amends and supplements the statement on Schedule 13D, as amended by Amendments No. 1, No. 2 and No. 3 (the "Schedule"), previously filed with the Securities and Exchange Commission on December 15, 2003 by the President and Fellows of Harvard College ("Harvard"), with respect to the common stock, par value \$0.01 per share (the

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"Common Stock"), of The Korea Fund, Inc., a Maryland corporation (the "Issuer").

ITEM 4. PURPOSE OF TRANSACTION

Harvard has submitted a shareholder proposal (the "Shareholder Proposal") providing that the investment management agreement, between the Fund and Deutsche Investment Management Americas Inc. ("DIM"), as currently in effect on the date hereof (the "Management Agreement"), be terminated immediately. Upon the termination of the Management Agreement, DIM's research and advisory agreement with its subadvisor, Deutsche Investments Trust Management Company Limited, shall automatically terminate in accordance with its terms. Accompanying the Shareholder Proposal is a statement (the "Statement") by Harvard setting forth its reasons for making the Shareholder Proposal.

ITEM 7. MATERIALS TO BE FILED AS EXHIBITS

The following document is filed as an Exhibit to this Fourth Amendment:

EXHIBIT A: Shareholder Proposal and Statement.

SIGNATURES

After reasonable inquiry and to the best of its knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: May 10, 2004

PRESIDENT AND FELLOWS OF HARVARD  
COLLEGE

By: /s/ MICHAEL S. PRADKO

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Name: Michael S. Pradko  
Title: Authorized Signatory