

BLACKROCK MUNICIPAL 2018 TERM TRUST  
Form N-CSRS/A  
October 20, 2003

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED  
MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number: 811-10510

BlackRock Municipal 2018 Term Trust

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(Exact name of registrant as specified in charter)

100 Bellevue Parkway, Wilmington, DE

19809

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(Address of principal executive offices)

(Zip code)

Robert S. Kapito, President  
BlackRock Municipal 2018 Term Trust  
40 East 52nd Street, New York, NY 10022

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(Name and address of agent for service)

Registrant's telephone number, including area code: (302) 797-2449

Date of fiscal year end: 12/31/03

Date of reporting period: 6/30/03

EXPLANATORY NOTE

This amendment on Form N-CSRS/A is filed in order to correct the dates on the signatures page and on the certifications to the Form N-CSRS which filed on August 28, 2003. No changes were made to the report, which is hereby incorporated by reference.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) BlackRock Municipal 2018 Term Trust

By: /s/ Henry Gabbay  
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Name: Henry Gabbay  
Title: Treasurer  
Date: 8/27/03

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Robert S. Kapito  
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Name: Robert S. Kapito  
Title: Principal Executive Officer  
Date: 8/27/03

By: /s/ Henry Gabbay  
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Name: Henry Gabbay  
Title: Principal Financial Officer  
Date: 8/27/03