Edgar Filing: PRUDENTIAL BANCORP INC OF PENNSYLVANIA - Form 4

PRUDENTIAL BANCORP INC OF PENNSYLVANIA

Form 4

January 07, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

subject to Section 16. Form 4 or Form 5 obligations

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading ROTHKOPF JACK E Issuer Symbol PRUDENTIAL BANCORP INC OF (Check all applicable) PENNSYLVANIA [PBIP] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner Other (specify X_ Officer (give title (Month/Day/Year) below) C/O PRUDENTIAL BANCORP. 01/05/2016 SVP, CFO and Treasurer INC., 1834 WEST OREGON **AVENUE** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting PHILADELPHIA, PA 19145 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Transaction(A) or Disposed of (D) Form: Direct Indirect Security (Month/Day/Year) Execution Date, if Securities (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Price (D) Code Amount Common 01/05/2016 $F^{(1)}$ D $22,115^{(2)}$ D 144 14 92 Stock Common 6.337 (3) Ι By ESOP Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Der Sec	Fitle of rivative curity str. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
					Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
	ock otion	\$ 12.23					02/18/2016(4)	02/18/2025	Common Stock	50,000	
	ock otion	\$ 11.84					01/05/2010(5)	01/05/2019	Common Stock	18,683	
	ock otion	\$ 7.68					01/05/2014 <u>(6)</u>	01/05/2023	Common Stock	5,901	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ROTHKOPF JACK E C/O PRUDENTIAL BANCORP, INC. 1834 WEST OREGON AVENUE PHILADELPHIA, PA 19145

SVP, CFO and Treasurer

De

Signatures

/s/ Jack E.

Rothkopf 01/07/2016

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposition solely to meet tax obligations for distribution of shares from 2008 Recognition and Retention Plan Trust.
- Includes 832 shares held in the 2008 Recognition and Retention Plan Trust which reflects the unvested portion of a grant award originally covering 2,077 shares of common stock that are vesting at the rate of 20% per year commencing on January 5, 2014. Also includes 15,000 shares granted pursuant to the 2014 Stock Incentive Plan that vest 20% per year commencing on February 18, 2016.
- (3) Includes shares allocated to the reporting person's account in the ESOP since the last filed Form 4.
- (4) The options are vesting at a rate of 20% per year commencing on February 18, 2016.

Reporting Owners 2

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- (5) The options vested at a rate of 20% per year commencing on January 5, 2010.
- (6) The options are vesting at a rate of 20% per year commencign on January 5, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.