IMPERIAL CAPITAL BANCORP, INC.

Form 4

January 04, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

LIPSCOMB JEFFREY L S:			2. Issuer Name and Ticker or Trading Symbol IMPERIAL CAPITAL BANCORP, INC. [IMPC.PK]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 701 B STRE	(First) (I	(Mo	Date of Earliest Transith/Day/Year) 230/2009	ansaction			X Director 10% Owner Officer (give title below) Other (specify below)		
SAN DIEGO	f Amendment, Da d(Month/Day/Year)	mendment, Date Original Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Code	4. Securi on(A) or Do (D) (Instr. 3,	ispose	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/30/2009		S	2,000	D	\$ 0.02	500	D	
Common Stock							1,600	I	SEP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)		(Instr. 3 and 4)		8. Prio Deriv Secur (Instr.
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 48.46					12/19/2006	12/19/2015	Common Stock	1,500	
Stock Option	\$ 52.14					11/10/2006	11/10/2015	Common Stock	1,000	
Stock Option	\$ 14.7					11/06/2001	11/06/2010	Common Stock	1,000	
Stock Option	\$ 11					03/03/2001	03/03/2010	Common Stock	1,000	

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting owner runner runners	Director	10% Owner	Officer	Other		
LIPSCOMB JEFFREY L 701 B STREET, SUITE 1500 SAN DIEGO, CA 92101	X					

Signatures

/s/ Jeffrey L.
Lipscomb

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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