

Edgar Filing: SIGA TECHNOLOGIES INC - Form 4

SIGA TECHNOLOGIES INC

Form 4

October 10, 2001

FORM 4

OMB APPROVAL

OMB Number.....3235-0287
Expires: December 31, 2001
Estimated average burden
hours per response.....0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Rose, Eric A., M.D.
112 East 78th Street
New York, New York 10021

2. Issuer Name and Ticker or Trading Symbol

Siga Technologies, Inc. -- ("SIGA")

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

SEPTEMBER 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Director 10% Owner Officer (give title below)
 Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Edgar Filing: SIGA TECHNOLOGIES INC - Form 4

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/D	Price	5. Amount of Securities Beneficially Owned at End of Month
Common Stock	09/19/01	P	51,480	A	(1)	790,090

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5(b) (v).

(Over)
SEC 1474 (7-96)
Page 1 of 2

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities
Stock Option (Right to buy)	\$2.50	08/15/01	A	600,000	08/15/01 05/03/11	Common Stock 600,000
Warrant (Right to buy)	\$3.552	09/19/01	P	38,610	09/19/01 09/19/08	Common Stock 38,610

Edgar Filing: SIGA TECHNOLOGIES INC - Form 4

Explanation of Responses:

- (1) Dr. Rose purchased 51,480 shares of Common Stock and Warrants to purchase up to 38,610 shares of Common Stock for an aggregate purchase price of \$150,000.

/s/ Eric A. Rose, M.D.

** Signature of Reporting Person

October 10, 2001

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

SEC 1474 (7-96)
Page 2 of 2