Fejes William Theodore JR Form 4 August 09, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB 3235-0287

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Fejes William Theodore JR			2. Issuer Name and Ticker or Trading Symbol SL INDUSTRIES INC [SLI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(c)			
			(Month/Day/Year)	Director 10% Owner			
520 FELLOWSHIP ROAD, SUITE			08/05/2011	_X_ Officer (give title Other (specify below)			
A-114				President & CEO			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
MOUNT LAUREL, NJ 08054				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tabl	e I - Non-D	Derivative S	Securi	ities Acqu	iired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acq Transaction(A) or Disposed of Code (Instr. 3, 4 and 5) (Instr. 8)			of (D) Securities) Beneficially Owned Following Reported Transaction(s)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/05/2011		Code V M	Amount 2,084	(D) A	Price \$ 11.75	(Instr. 3 and 4) 2,084	D	
Common Stock	08/05/2011		S	2,084	D	\$ 23.06 (1)	0	D	
Common Stock	08/08/2011		M	15,000	A	\$ 11.75	15,000	D	
Common Stock	08/08/2011		S	15,000	D	\$ 19.39	0	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		3 (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy) (3)	\$ 11.75	08/05/2011		M	2,084	<u>(4)</u>	06/28/2017	Common Stock	2,084	
Stock Option (Right to Buy) (3)	\$ 11.75	08/08/2011		M	15,000	<u>(4)</u>	06/28/2017	Common Stock	15,000	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Fejes William Theodore JR 520 FELLOWSHIP ROAD, SUITE A-114 MOUNT LAUREL, NJ 08054

President & CEO

Signatures

/s/ William T.

Fejes 08/09/2011
**Signature of Date

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$22.00 to \$24.33, inclusive. The reporting person undertakes to provide the Issuer and any security holder of the Issuer, or the staff of the

Reporting Owners 2

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Securities and Exchange Commission, upon request, further information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (1) and (2) to this Form 4.

- (2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$18.23 to \$21.00, inclusive.
- (3) Acquired pursuant to the Issuer's 2008 Incentive Stock Plan.
- (4) 34,000 options vested on June 29, 2011; 33,000 options vest on June 29, 2012; and the remaining 33,000 options vest on June 29, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.