

OI CORP

Form 3

January 23, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Mustang Capital Advisors, LP

(Last) (First) (Middle)

1506 MCDUFFIE STREET,Â

(Street)

HOUSTON,Â TXÂ 77019

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

01/02/2009

3. Issuer Name and Ticker or Trading Symbol

OI CORP [OICO]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer ____ Other
(give title below) (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group

Filing(Check Applicable Line)
____ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock, par value \$0.10

246,620

D (1) (2) Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and Expiration Date
(Month/Day/Year)

Date Exercisable Expiration Date

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

Title Amount or Number of

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D) or Indirect

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

Shares

(I)
(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Mustang Capital Advisors, LP 1506 MCDUFFIE STREET HOUSTON, TX 77019	Â	Â X	Â	Â
Mustang Capital Management, LLC 1506 MCDUFFIE STREET HOUSTON, TX 77019	Â	Â X	Â	Â
Western Mustang Holdings LLC 416 SOUTH JEFFERSON STREET SUITE 600 ROANOKE, VA 24011	Â	Â X	Â	Â
WESTERN SIZZLIN CORP 416 SOUTH JEFFERSON STREET SUITE 600 ROANOKE, VA 24011	Â	Â X	Â	Â

Signatures

By: By: Mustang Capital Management, LLC, its general partner, By: /s/ John K. H. Linnartz, Managing Member	01/23/2009
_____ **Signature of Reporting Person	Date
By: By: /s/ John K. H. Linnartz, Managing Member	01/23/2009
_____ **Signature of Reporting Person	Date
By: By: Western Sizzlin Corporation, its sole member, By: /s/ Robyn Mabe, Vice President and CFO	01/23/2009
_____ **Signature of Reporting Person	Date
By: By: /s/ Robyn Mabe, Vice President and CFO	01/23/2009
_____ **Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Each Reporting Person may be deemed to be a member of a Section 13(d) group that owns more than 10% of the Issuer's outstanding shares of Common Stock. Each Reporting Person disclaims beneficial ownership of the shares of Common Stock reported herein except to the extent of his or its pecuniary interest therein, and this report shall not be deemed to be an admission that any Reporting Person is the beneficial owner of such shares of Common Stock for purposes of Section 16 or for any other purpose.
- (2) Shares of Common Stock beneficially owned by Mustang Capital Advisors, LP ("MCA"). As the general partner of MCA, Mustang Capital Management, LLC ("MCM") may be deemed to beneficially own the shares of Common Stock beneficially owned by MCA. As the managing member of MCM, John K. H. Linnarts may be deemed to beneficially own the shares of Common Stock beneficially owned by MCA. By virtue of its 51% ownership interest in MCM, Western Mustang Holdings LLC ("Western Mustang") may be deemed to beneficially own the shares of Common Stock beneficially owned by MCA. As the sole member of Western Mustang, Western Sizzlin

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Corporation may be deemed to beneficially own the shares of Common Stock beneficially owned by MCA.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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