

BEDNER ALAN J
Form 4
October 26, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BEDNER ALAN J

2. Issuer Name and Ticker or Trading Symbol
UNITY BANCORP INC /NJ/
[UNTY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
10/24/2017

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Chief Financial Officer

UNITY BANK, 64 OLD
HIGHWAY 22

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

CLINTON, NJ 08809

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Common Stock | | | | | 11,261 ⁽¹⁾ | D | |
| Restricted Stock | | | | | 8,300 ⁽²⁾ | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Stock Options | \$ 6.06 | 10/24/2017 | | M | 1,600 (3) | 05/26/2012 ⁽⁴⁾ 05/26/2021 ⁽⁴⁾ | Common Stock | 1,600 |
| Stock Options | \$ 6.06 | 10/25/2017 | | M | 6,722 (3) | 05/26/2012 ⁽⁴⁾ 05/26/2021 ⁽⁴⁾ | Common Stock | 6,722 |
| Stock Options | \$ 6.06 | 10/26/2017 | | M | 8,178 (3) | 05/26/2012 ⁽⁴⁾ 05/26/2021 ⁽⁴⁾ | Common Stock | 8,178 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| BEDNER ALAN J UNITY BANK 64 OLD HIGHWAY 22 CLINTON, NJ 08809 | | | Chief Financial Officer | |

Signatures

Alan J. Bedner, POA Laurie Cook,
Controller/SVP

10/26/2017

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 7,147 shares are held in an account at Computershare; an additional 4,114 shares are held in Mr. Bedner's 401K.
- (2) 8,300 shares are held in an account at Computershare, which have upcoming vesting dates.
- (3) Mr. Bedner exercised 16,500 stock options at \$6.06 per share. 1,600 shares were sold at \$19.95 per share; 6,722 shares were sold at \$19.79 per share; and 8,178 shares were sold at \$19.50 per share.
- (4) 16,500 stock options were granted on 5/26/2011, which vested one-third per year commencing 5/26/2012; 5/26/2013; and 5/26/2014 at \$6.06 per share that expire on 5/26/2021.
- (5) 76,000 stock options were granted to Mr. Bedner of which 55,000 are currently exercisable.

Remarks:

Total Beneficial Ownership: 74,561

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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