

STAAR SURGICAL CO  
Form SC 13D/A  
March 24, 2016

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

SCHEDULE 13D/A  
THE SECURITIES EXCHANGE ACT OF 1934

(Amendment No. 21)

STAAR Surgical Company  
(Name of Issuer)

Common Stock  
(Title of Class of Securities)

852312305  
(CUSIP Number)

Neal C. Bradsher  
c/o Broadwood Capital, Inc.  
724 Fifth Avenue, 9th Floor  
New York, New York 10019  
(Name, Address and Telephone Number of Person Authorized to Receive  
Notices and Communications)

March 24, 2016  
(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of ss.240.13D-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box [ ].

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CUSIP  
852312305  
No.

NAME OF  
1. REPORTING  
PERSONS  
Broadwood  
Partners, L.P.

CHECK THE  
APPROPRIATE  
2. BOX IF A  
MEMBER OF A  
GROUP

(a)  
 (b)

3. SEC USE  
ONLY

4. SOURCE OF  
FUNDS

WC

CHECK BOX  
IF  
DISCLOSURE  
OF LEGAL  
PROCEEDINGS  
5. IS   
REQUIRED  
PURSUANT  
TO ITEMS  
2(d) OR 2(e)

CITIZENSHIP  
OR PLACE  
6. OF  
ORGANIZATION

Delaware

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON WITH

SOLE  
7. VOTING  
POWER

0

SHARED  
8. VOTING  
POWER

10,417,670

SOLE  
9. DISPOSITIVE  
POWER

0

SHARED  
10. DISPOSITIVE  
POWER

10,417,670

AGGREGATE  
AMOUNT  
BENEFICIALLY  
11. OWNED BY  
EACH  
REPORTING  
PERSON

10,417,670

CHECK BOX  
IF THE  
AGGREGATE  
12. AMOUNT IN  
ROW (11)  
EXCLUDES  
CERTAIN  
SHARES

PERCENT OF  
CLASS  
13. REPRESENTED  
BY AMOUNT  
IN ROW (11)

25.9%

TYPE OF  
14. REPORTING  
PERSON

PN

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CUSIP  
852312305  
No.

1. NAME OF  
REPORTING  
PERSONS

Broadwood  
Capital, Inc.

2. CHECK THE  
APPROPRIATE  
BOX IF A  
MEMBER OF A  
GROUP

(a)  
 (b)

3. SEC USE  
ONLY

4. SOURCE OF  
FUNDS

AF

5. CHECK BOX  
IF  
DISCLOSURE  
OF LEGAL  
PROCEEDINGS  
IS   
REQUIRED  
PURSUANT  
TO ITEMS  
2(d) OR 2(e)

6. CITIZENSHIP  
OR PLACE  
OF  
ORGANIZATION

New York

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY EACH

REPORTING  
PERSON WITH

SOLE  
7. VOTING  
POWER

0

SHARED  
8. VOTING  
POWER

10,417,670

SOLE  
9. DISPOSITIVE  
POWER

0

SHARED  
10. DISPOSITIVE  
POWER

10,417,670

AGGREGATE  
AMOUNT  
11. BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON

10,417,670

CHECK BOX  
IF THE  
12. AGGREGATE  
AMOUNT IN  
ROW (11)  
EXCLUDES  
CERTAIN  
SHARES

13. PERCENT OF  
CLASS  
REPRESENTED  
BY AMOUNT

IN ROW (11)

25.9%

TYPE OF  
14. REPORTING  
PERSON

CO, IA

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CUSIP  
852312305  
No.

1. NAME OF  
REPORTING  
PERSONS

Neal C.  
Bradsher

2. CHECK THE  
APPROPRIATE  
BOX IF A  
MEMBER OF A  
GROUP

(a)  
 (b)

3. SEC USE  
ONLY

4. SOURCE OF  
FUNDS

WC, AF, OO

5. CHECK BOX  
IF  
DISCLOSURE  
OF LEGAL  
PROCEEDINGS  
IS   
REQUIRED  
PURSUANT  
TO ITEMS  
2(d) OR 2(e)

6. CITIZENSHIP  
OR PLACE  
OF  
ORGANIZATION

United States  
of America

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY EACH



REPORTING  
PERSON WITH

SOLE  
7. VOTING  
POWER

25,900

SHARED  
8. VOTING  
POWER

10,417,670

SOLE  
9. DISPOSITIVE  
POWER

25,900

SHARED  
10. DISPOSITIVE  
POWER

10,417,670

AGGREGATE  
AMOUNT  
11. BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON

10,443,570

CHECK BOX  
IF THE  
12. AGGREGATE  
AMOUNT IN  
ROW (11)  
EXCLUDES  
CERTAIN  
SHARES

13. PERCENT OF  
CLASS  
REPRESENTED

BY AMOUNT  
IN ROW (11)

26.0%

TYPE OF  
14. REPORTING  
PERSON

IN

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CUSIP No. 852312305

Item 1. Security and Issuer.

STAAR  
Surgical  
Company,  
Common  
Stock, par  
value \$0.01  
per share (the  
"Shares")

STAAR  
Surgical  
Company  
1911  
Walker  
Avenue  
Monrovia,  
California  
91016

Item 2. Identity and Background.

NO  
MATERIAL  
CHANGE  
FROM THE  
SCHEDULE  
13D/A FILED  
ON JUNE 28,  
2010.

Item 3. Source and Amount of Funds or Other Consideration.

As of the date hereof Broadwood Partners may be deemed to beneficially own

10,417,670  
Shares.  
As of the date  
hereof  
Broadwood  
Capital may be  
deemed to  
beneficially  
own

10,417,670  
Shares.  
As of the date  
hereof Neal C.  
Bradsher may  
be deemed to  
beneficially  
own

10,443,570  
Shares.  
No borrowed  
funds were  
used to  
purchase the  
Shares, other  
than any  
borrowed  
funds used for  
working  
capital  
purposes in the  
ordinary  
course of  
business.

Item 4. Purpose of Transaction.

The Reporting Persons acquired their Shares of the Issuer for investment purposes.

The Reporting Persons have no plans or proposals which, other than as expressly set forth below, would relate to or would result in: (a) the acquisition of additional securities of the Issuer or the disposition of presently-owned securities of the Issuer; (b) any extraordinary corporate transaction involving the Issuer; (c) a sale or transfer of a material amount of assets of the Issuer; (d) any change in the present Board of Directors or management of the Issuer; (e) any material change in the present capitalization or dividend policy of the Issuer; (f) any material change in the operating policies or corporate structure of the Issuer; (g) any change in the Issuer's charter or by-laws; (h) the Shares of the Issuer ceasing to be authorized to be quoted in the over-the-counter security markets; or (i) causing the Issuer becoming eligible for termination of registration pursuant to Section 12(g)(4) of the Securities Exchange Act of 1934. The Reporting Persons, however, reserve the right, at a later date, to effect one or more of such changes or transactions in the number of shares they may be deemed to beneficially own.

The Reporting Persons have been and may continue to be in contact with members of the Issuer's management, the Issuer's Board of Directors, other significant shareholders and others regarding alternatives that the Issuer could employ to improve shareholder value.

The Reporting Persons believe that the Issuer's improved management team is continuing to make progress in overcoming the Issuer's previous setbacks and is addressing some of the obstacles that have prevented the Issuer from realizing its substantial long-term growth opportunity. In light of this progress, and consistent with the Reporting Persons' longstanding belief in the Issuer's proprietary technology and substantial growth opportunity, the Reporting Persons have increased their ownership of the Issuer's shares over time.

The Reporting Persons are also encouraged by the Issuer's progress with respect to certain corporate governance matters, and recognize the effort that has resulted in the substantial progress that has been made so far. In particular, the Reporting Persons were pleased to learn on March 18, 2016 that the Issuer's Board of Directors has approved five director nominees for election to the Issuer's Board at the upcoming 2016 Annual Meeting, including three directors that have joined the Board as a result of the Board's improved dialogue with shareholders. These three directors have long records of involvement in shareholder-oriented corporate governance and the creation of large amounts of shareholder value over time. The Reporting Persons believe that the election of these five directors as the Issuer's Board would represent sufficient progress in improving the Board's alignment with and representation of the Issuer's shareholders. This progress follows the results of the Issuer's shareholders' votes at the Issuer's most recent annual meeting, which made clear that shareholders do not support certain members of the current Board. The Reporting Persons intend to remain in dialogue with members of the Board and other shareholders about the Issuer's corporate governance.

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Item 5. Interest in Securities of the Issuer.

As of the date hereof, Broadwood Partners may be deemed to be the beneficial owner of 10,417,670 Shares, (a, b) constituting 25.9% of the Shares of the Issuer, based upon the 40,159,827 Shares outstanding as of February 26, 2016.

Broadwood Partners has the sole power to vote or direct the vote of 0 Shares; has the shared power to vote or direct the vote of 10,417,670 Shares; has sole power to dispose or direct the disposition of 0 Shares; and has shared power to dispose or direct the disposition of 10,417,670 Shares.

As of the date hereof, Broadwood Capital may be deemed to be the beneficial owner of 10,417,670 Shares, constituting 25.9% of the Shares of the Issuer, based upon the 40,159,827 Shares outstanding as of February 26, 2016.

(a, b) Broadwood Capital has the sole power to vote or direct the vote of 0 Shares; has the shared power to vote or direct the vote of 10,417,670 Shares; has sole power to dispose or direct the disposition of 0 Shares; and has shared power to dispose or direct the disposition of 10,417,670 Shares.

Broadwood Capital specifically disclaims beneficial ownership in the Shares reported herein except to the extent of its pecuniary interest therein.

As of the date hereof, Neal C. Bradsher may be deemed to be the beneficial owner of 10,443,570 Shares, constituting 26.0% of the Shares of the Issuer, based upon the 40,159,827 Shares outstanding as of February 26, 2016.

(a, b) Neal C. Bradsher has the sole power to vote or direct the vote of 25,900 Shares; has the shared power to vote or direct the vote of 10,417,670 Shares; has sole power to dispose or direct the disposition of 25,900 Shares; and has shared power to dispose or direct the disposition of 10,417,670 Shares.

Neal C. Bradsher specifically disclaims beneficial ownership in the Shares reported herein except to the extent of his pecuniary interest therein.

(c) There have been no transactions in the Shares by the Reporting Persons since the most recent filing of Schedule 13D.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

N/A

Item 7. Material to be Filed as Exhibits.

Exhibit A: Joint Filing Agreement.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

BROADWOOD PARTNERS,  
L.P.

By: Broadwood Capital, Inc.

By: /s/ Neal C. Bradsher  
Name: Neal C. Bradsher  
Title: President

BROADWOOD CAPITAL,  
INC.\*

By: /s/ Neal C. Bradsher  
Name: Neal C. Bradsher  
Title: President

/s/ Neal C. Bradsher  
NEAL C. BRADSHER \*

March 24, 2016

\* The Reporting Persons disclaim beneficial ownership over the securities reported herein except to the extent of the reporting persons' pecuniary interest therein.

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (see 18 U.S.C. 1001).

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Exhibit A

Joint Filing Agreement

Pursuant to Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended, each of the undersigned hereby agrees that only one statement containing the information required by Schedule 13D need be filed with respect to the ownership by each of the undersigned of shares of Common Stock of STAAR Surgical Company.

This Agreement may be executed in any number of counterparts, each of which shall be deemed an original.

Executed this 24th day of March, 2016.

BROADWOOD PARTNERS,  
L.P.

By: Broadwood Capital, Inc.

By: /s/ Neal C. Bradsher  
Name: Neal C. Bradsher  
Title: President

BROADWOOD CAPITAL,  
INC.

By: /s/ Neal C. Bradsher  
Name: Neal C. Bradsher  
Title: President

/s/ Neal C. Bradsher  
NEAL C. BRADSHER