

WESCHLER, R. TED
Form 4
December 28, 2009

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WESCHLER, R. TED

2. Issuer Name and Ticker or Trading Symbol
WSFS FINANCIAL CORP [WSFS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
404B EAST MAIN STREET, 2ND FLOOR

3. Date of Earliest Transaction (Month/Day/Year)
12/23/2009

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CHARLOTTESVILLE,, VA 22902

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) | | | |
|---------------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|-----------|------------------|-------------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Class A Common Stock par value \$0.01 | 12/23/2009 | | P | | 27,931 | A | \$ 25.97 | 1,500,000 | D ⁽¹⁾ | |
| Class A Common Stock par value \$0.01 | 12/23/2009 | | P | | 0 | A | \$ 0 | 1,500,000 | I | See footnotes <u>(2)</u> <u>(3)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| WESCHLER, R. TED 404B EAST MAIN STREET 2ND FLOOR CHARLOTTESVILLE,, VA 22902 | X | X | | |
| PENINSULA CAPITAL ADVISORS LLC 404B EAST MAIN STREET 2ND FLOOR CHARLOTTESVILLE,, VA 22902 | | | X | |
| PENINSULA INVESTMENT PARTNERS, L.P. 404B EAST MAIN STREET 2ND FLOOR CHARLOTTESVILLE,, VA 22902 | | | X | |

Signatures

| | |
|--|------------|
| /s/ R. Ted Weschler | 12/28/2009 |
| **Signature of Reporting Person | Date |
| PENINSULA CAPITAL ADVISORS, LLC By: /s/ R. Ted Weschler, Managing Member | 12/28/2009 |
| **Signature of Reporting Person | Date |
| PENINSULA CAPITAL APPRECIATION, LLC, General Partner, By: /s/ R. Ted Weschler, Managing Member | 12/28/2009 |

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reported securities are held in the account of Peninsula Investment Partners, L.P. (the "Partnership").

The reported securities are the same securities held in the account of the Partnership referenced in (1) above and may be deemed to be beneficially owned by R. Ted Weschler, a director of WSFS Financial Corporation, by virtue of his role as the sole managing member of Peninsula Capital Advisors, LLC (the "Manager") which is the investment manager of the Partnership. Mr. Weschler is responsible for making the investment decisions with respect to the Manager and the Partnership.

The reported securities are the same securities held in the account of the Partnership referenced in (1) above and may be deemed to be beneficially owned by the Manager by virtue of its role as the investment manager of the Partnership. Mr. Weschler, the Manager and the Partnership disclaim beneficial ownership of the reported securities except to the extent of their pecuniary interest therein, and this report shall not be deemed an admission that Mr. Weschler, the Manager or the Partnership are the beneficial owners of these securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.