

CAPRIUS INC

Form 4

January 25, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BONANZA CAPITAL LTD

(Last) (First) (Middle)

**300 CRESCENT COURT, SUITE
250**

(Street)

DALLAS, TX 75201

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

CAPRIUS INC [CAPS]

3. Date of Earliest Transaction
(Month/Day/Year)

12/11/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
____X____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/11/2006		S	1,500 D	\$ 0.6 468,500	D <u>(1)</u>	
Common Stock	12/11/2006		S	1,500 D	\$ 0.6 468,500	I	Footnote <u>(2)</u>
Common Stock	12/21/2006		S	3,000 D	\$ 0.6 465,500	D <u>(1)</u>	
Common Stock	12/21/2006		S	3,000 D	\$ 0.6 465,500	I	Footnote <u>(2)</u>
Common Stock	12/22/2006		S	2,000 D	\$ 0.6 463,500	D <u>(1)</u>	

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Common Stock	12/22/2006	S	2,000	D	\$ 0.6	463,500	I	Footnote (2)
Common Stock	12/29/2006	S	3,000	D	\$ 0.6	460,500	D (1)	
Common Stock	12/29/2006	S	3,000	D	\$ 0.6	460,500	I	Footnote (2)
Common Stock	01/10/2007	S	3,000	D	\$ 0.6	457,500	D (1)	
Common Stock	01/10/2007	S	3,000	D	\$ 0.6	457,500	I	Footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BONANZA CAPITAL LTD 300 CRESCENT COURT SUITE 250 DALLAS, TX 75201		X		
BONANZA MASTER FUND LTD C/O J.D. CLARK & CO. 2425 LINCOLN AVENUE		X		

OGDEN, UT 84401

Signatures

Bonanza Capital, Ltd., By: /s/ Bernay Box 01/25/2007

__Signature of Reporting Person

Date

Bonanza Master Fund, Ltd., By: /s/
Bernay Box 01/25/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities are owned by Bonanza Master Fund, Ltd. (the "Master Fund"), which is a reporting person.
These securities may be deemed to be beneficially owned by Bonanza Capital, Ltd. by virtue of its role as the investment manager of the Master Fund. Bonanza Capital, Ltd. disclaims beneficial ownership of the reported securities except to the extent of its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- (2)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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