CIBER INC Form 4 October 04, 2016

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Washington, D.C. 20549

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

**OMB APPROVAL** 

3235-0287

January 31,

OMB

Number:

Expires:

Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*\*
BOUSTRIDGE MICHAEL

2. Issuer Name **and** Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

President & CEO

CIBER INC [CBR]

(Last)

(First) (Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year)

09/30/2016

\_\_X\_\_ Director \_\_X\_\_ Officer (give title \_\_\_\_ 10% Owner

6363 SOUTH FIDDLER'S GREEN

CIRCLE, SUITE 1400

below)

Other (specify below)

E, SUITE 1400
(Street)

(State)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person \_\_\_ Form filed by More than One Reporting

Person

#### GREENWOOD VILLAGE, CO 80111

(City)

(City)	(State) (	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securit n(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$.01 par value	09/30/2016		M(1)	67,060	A	\$ 0	630,528	D	
Common Stock, \$.01 par value	09/30/2016		F(2)	28,131	D	\$ 1.15	602,397	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit	(3)	09/30/2016		M	67,060	09/30/2016(4)	<u>(5)</u>	Common Stock, \$.01 par value	67,060

#### **Reporting Owners**

Reporting Owner Name / Address	Relationships					
. 0	Director	10% Owner	Officer	Other		
BOUSTRIDGE MICHAEL 6363 SOUTH FIDDLER'S GREEN CIRCLE SUITE 1400 GREENWOOD VILLAGE, CO 80111	X		President & CEO			

# **Signatures**

Michael

Boustridge 10/04/2016

\*\*Signature of Date

Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares acquired upon release of restricted stock units.
- (2) Represents shares withheld from the released restricted stock units for the payment of applicable income and payroll withholding taxes due on release.
- (3) Each Restricted Stock Unit represents a contingent right to receive one share of CIBER, Inc. common stock.

The inducement grant of 804,721 RSUs and 815,217 NQ Stock Options (the "Inducement Grant"), was made to Mr. Boustridge in agreement with his appointment as President & CEO. The RSUs will vest quarterly, beginning with an initial installment that will vest on

(4) the date of grant, a second installment that will vest at the end of the first month and continue for a period of 30 months. The Options will vest monthly beginning with an initial installment that will vest on the date of grant, monthly vesting will continue at the end of the first month and continue for a period of 46 months.

Reporting Owners 2

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(5) RSU converts to common stock over 30 month life (per vesting schedule)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.