HOWATT THOMAS J

Form 4

March 02, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5 Relationship of Reporting Person(s) to

January 31, 2005

0.5

burden hours per

response...

Estimated average

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1 Name and Address of Reporting Person *

HOWATT THOMAS J			2. Issuer Name and Ticker or Trading Symbol WAUSAU PAPER CORP. [WPP]					Is	S. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	, ,	(Middle)	3. Date (Month) 02/15/	/Day/Ye		Γransaction			_X Direc _X Office elow)	ctor cer (give title	10% O	
		Filed(Month/Day/Year)				A_{j}	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
MOSINE	E, WI 54455							Pe	_ Form fi erson	led by More	than One Repor	rting
(City)	(State)	(Zip)	Ta	ble I - N	lon-	Derivative S	ecurit	ies Acquir	ed, Disp	osed of, or	Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		(A)				red (A) or	Securit Benefi Owned Follow Report	curities neficially vned llowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
No Par				Code	V	Amount	or (D)	Price	(Instr.	3 and 4)		
Value Common Stock	02/15/2012			J <u>(1)</u>	V	602.4823	A	9.5396	262,1	83.6909	D	
No Par Value Common Stock	02/29/2012			A		11,592	A	\$ 0 (7)	273,7	75.6909	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of DeconSecurities Acqui Disposed of (D) (Instr. 3, 4, and 5)	red (A) or	6. Date Exercisab Date (Month/Day/Year	•
					()	(D)	Date Exercisable	Expiration D
Common				Code V	(A)	(D)		
Stock Equivalent Units	\$ 0 (2)	02/15/2012		A V	74.4659		08/08/1988(3)	08/08/198
Dividend Equivalents	\$ 0 (4)	02/15/2012		A V	22.2		08/08/1988(4)	08/08/198
Restricted Stock Units	\$ 0 (5)	02/15/2012		A V	26.9665		08/08/1988(5)	08/08/198
Performance Rights	\$ 0 (2)	02/29/2012		A(6)	17,617.1614		02/29/2012	02/29/20
Performance Rights	\$ 0 (7)	02/29/2012		D		17,617.1614	02/29/2012	02/29/201

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting owner runner runners	Director	10% Owner	Officer	Other			
HOWATT THOMAS J 100 PAPER PLACE MOSINEE, WI 54455	X		Chairman of the Board				

Signatures

Sherri L. Lemmer, Attorney-in-Fact 03/02/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired under Dividend Reinvestment Plan.
- (2) Converts to common stock on a one-for-one basis.

Reporting Owners 2

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- (3) Stock equivalent units accrued under the Deferred Compensation Plan for Directors; the value of the units is paid in cash at Director's termination of service.
- (4) Accruals on dividend record dates. Value of Dividend Equivalents paid in cash only at earlier of termination of employment or exercise of certain options.
- (5) Each unit represents right to receive one share of issuer's common stock upon termination of service as a director, unless deferred at election of reporting person.
- (6) Performance conditions satisified on February 29, 2012. Includes accrued dividend equivalent shares to February 29, 2012.
- (7) Performance rights settled in common stock and cash upon satisfaction of performance conditions. The number of rights settled in common stock are reported in Table I.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.