Martin Scott A. Form 3 March 05, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Reporting Person

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement ALBEMARLE CORP [ALB] Martin Scott A. (Month/Day/Year) 03/01/2012 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) **ALBEMARLE** (Check all applicable) CORPORATION, 451 FLORIDA STREET 10% Owner Director (Street) _X__ Officer Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) Vice President, Fine Chemistry _X_ Form filed by One Reporting Person

BATON ROUGE, LAÂ 70801

(State)

(City)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Ownership Beneficially Owned (Instr. 4) Ownership Form: (Instr. 5) (Instr. 4) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 2,774 D

Common Stock 254 Ι Albemarle Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Zip)

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I)	(Instr. 5)
	^		Common			(Instr. 5)	^
Performance Unit	(1)	03/11/2020	Stock	2,350	\$ 0 (2)	D	Â
Non-Qualified Stock Option	(3)	03/31/2019	Common Stock	18,000	\$ 22.45	D	Â
Non-Qualified Stock Option	(4)	03/11/2020	Common Stock	4,000	\$ 41.94	D	Â
Non-Qualified Stock Option	(5)	01/30/2021	Common Stock	4,400	\$ 56.16	D	Â
Non-Qualified Stock Option	(6)	02/24/2022	Common Stock	6,900	\$ 66.14	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
. 9	Director	10% Owner	Officer	Other		
Martin Scott A.						
ALBEMARLE CORPORATION	^	^	^	^		

ALBEMARLE CORPORATION 451 FLORIDA STREET BATON ROUGE, LAÂ 70801

 \hat{A} \hat{A} \hat{A} Vice President, Fine Chemistry \hat{A}

Signatures

/s/ Karen G. Narwold, attorney in fact

03/05/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Performance Units issued on 3/12/2010. Total of 4,700 Performance Units granted by Compensation Committee upon achievement of superior level of performance objectives. Performance Units vest over a 2 year period -- 50% vested on 2/24/2012 and 50% to vest on 1/1/2013.
- (2) Transaction has no purchase or sale price.
- (3) Stock Option granted on 4/01/2009 and will cliff vest on 4/01/2012.
- (4) Stock Option granted on 3/12/2010. Stock Option is to vest in 3 equal installments over 3 years: 1/3 vested on 3/12/2011, but not exercised; 1/3 to vest on 3/12/2012; 1/3 to vest on 3/12/2013.
- (5) Stock Option granted on 1/31/2011. Stock Option is to vest in 3 equal installments over 3 years: 1/3 vested on 1/31/2012, but not exercised; 1/3 to vest on 1/31/2013; 1/3 to vest on 3/12/2014.
- (6) Stock Option granted on 2/24/2012. Stock Option is to vest in 3 equal installments over 3 years: 2/24/2013, 2/24/2014, and 2/24/2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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