Fishman Richard G. Form 4 March 01, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Fishman Richard G.

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last)

ALBEMARLE

STREET

(City)

(First)

(Middle)

(Zip)

ALBEMARLE CORP [ALB]

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner

01/31/2011

X_ Officer (give title Other (specify below)

VP, Treasurer & Chief Tax Coun

(Check all applicable)

CORPORATION, 451 FLORIDA

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

BATON ROUGE, LA 70801

(State)

(City)	(State) (Z _{1p)} Table	e I - Non-D	erivative Securities Ac	equired, Disposed	of, or Benefici	ally Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	onAcquired (A) or	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed of (D)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	Indirect (I)	Ownership

5. Amount of Securities Beneficially (D) or Owned Indirect (I) **Following** (Instr. 4)

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Ownership (Instr. 4)

Reported (A) Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Albemarle

1,413 (1) Ι Savings Plan

Common Stock

Common

Stock

11,400

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
Non-qualified Stock Option	\$ 56.16	01/31/2011		A	4,800	<u>(2)</u>	01/30/2021	Common Stock	4,800
Phantom Sotck (3)	<u>(4)</u>					<u>(5)</u>	<u>(6)</u>	Common Stock	125

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 5	Director	10% Owner	Officer	Other		
Fishman Richard G. ALBEMARLE CORPORATION			VP, Treasurer & Chief Tax			
451 FLORIDA STREET BATON ROUGE, LA 70801			Coun			

Signatures

/s/ Nicole C. Daniel, Attorney-in-fact 03/01/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As of 2/22/11. Portion of share increase due to periodic purchases by Albemarle Corporation Savings Plan trustee.
- (2) Option vests in three increments: 1,600 on January 31, 2012, 1,600 on January 31, 2013, and 1,600 on January 31, 2014.
- (3) Phantom Shares represent supplemental Savings Plan match.
- (4) Converts 1 to 1.
- (5) No exercisable date.
- (6) No expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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