ALLEN WILLIAM B JR

Form 4

March 16, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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January 31, Expires:

OMB APPROVAL

2005

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may continue.

See Instruction

if no longer

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading ALLEN WILLIAM B JR Issuer Symbol ALBEMARLE CORP [ALB] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner Other (specify X_ Officer (give title **ALBEMARLE** 03/12/2010 below) CORPORATION, 451 FLORIDA VP and Corporate Controller **STREET** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting BATON ROUGE, LA 70801 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--------------------------------------|--------------------------------------|---|---|--|--|--|---|
| Common Stock | | | | · , | 5,074 (1) | I | Albemarle Savings Plan |
| Common Stock | | | | | 18,265 <u>(2)</u> | D | |
| Common Stock | | | | | 866 | I | Shares held by spouse. |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and A Underlying S (Instr. 3 and | Securitie |
|---|---|--------------------------------------|---|--|---|--|-----------------|---|---------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amour or Number of Shares |
| Non-Qualified Stock Option | \$ 41.94 | 03/12/2010 | | A | 4,000 | <u>(3)</u> | 03/12/2020 | Common Stock | 4,00 |
| Phantom Stock | <u>(4)</u> | | | | | <u>(5)</u> | <u>(6)</u> | Common Stock | 163 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ALLEN WILLIAM B JR ALBEMARLE CORPORATION 451 FLORIDA STREET BATON ROUGE, LA 70801

X VP and Corporate Controller

Signatures

Nicole C. Daniel, 03/16/2010 attorney

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Portion of share increase due to periodic purchase by Albemarle Corporation Savings Plan trustee.
- (2) Amending Common Stock amount to correct calculation error.
- (3) Option vests in three increments: 1/3 on March 12, 2011, 1/3 on March 12, 2012, and 1/3 on March 12, 2013.
- (4) Phantom Shares convert 1 to 1.
- (5) Phantom Shares represent supplemental Savings Match.

Reporting Owners 2

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(6) No expiration Date.

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