

NEWBILL GEORGE A

Form 4

February 14, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
NEWBILL GEORGE A

(Last) (First) (Middle)

451 FLORIDA STREET

(Street)

BATON ROUGE, LA 70801

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ALBEMARLE CORP [ALB]

3. Date of Earliest Transaction
(Month/Day/Year)
02/12/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

Sr VP Manufacturing Operations

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price			
Common Stock								20,000 ⁽¹⁾	I	Albemarle Savings Plan
Common Stock	02/12/2007		M		8,000	A	\$ 25.75	9,400	D	
Common Stock	02/12/2007		M		5,000	A	\$ 20	14,400	D	
Common Stock	02/12/2007		M		18,000	A	\$ 24.38	32,400	D	
Common Stock	02/12/2007		M		20,000	A	\$ 23.45	52,400	D	

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Common Stock	02/12/2007	M	17,300	A	\$ 25.83	69,700	D
Common Stock	02/12/2007	S	68,300	D	\$ 82.3334	1,400	D
Common Stock	02/13/2007	M	2,700	A	\$ 25.83	4,100	D
Common Stock	02/13/2007	S	4,100	D	\$ 81.5951	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Nonqualified Option (right to buy)	\$ 25.75	02/12/2007		M	8,000	04/22/2004 04/21/2008	Common Stock 8,000
Nonqualified Option (right to buy)	\$ 20	02/12/2007		M	5,000	06/25/2005 06/22/2009	Common Stock 5,000
Nonqualified Option (right to buy)	\$ 24.38	02/12/2007		M	18,000	01/25/2004 01/24/2011	Common Stock 18,000
Nonqualified Option (right to buy)	\$ 23.45	02/12/2007		M	20,000	01/31/2005 01/30/2012	Common Stock 20,000
Nonqualified Option (right to buy)	\$ 25.83	02/12/2007		M	17,300	01/30/2006 01/29/2013	Common Stock 17,300
Nonqualified Option (right to buy)	\$ 25.83	02/13/2007		M	2,700	01/30/2006 01/29/2013	Common Stock 2,700

to buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NEWBILL GEORGE A 451 FLORIDA STREET BATON ROUGE, LA 70801			Sr VP Manufacturing Operations	

Signatures

Nicole C. Daniel, attorney
in fact

02/14/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Portion of share increase due to periodic purchases by Albemarle Corporation Savings Plan trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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