

KURTENBACH FRANK J

Form 4

June 24, 2005

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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 Check this box
 if no longer
 subject to
 Section 16.
 Form 4 or
 Form 5
 obligations
 may continue.
See Instruction
 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
 SECURITIES**

 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

 1. Name and Address of Reporting Person *
KURTENBACH FRANK J

(Last) (First) (Middle)

331 32ND AVENUE, PO BOX 5128

(Street)

BROOKINGS, SD 57006

(City) (State) (Zip)

 2. Issuer Name **and** Ticker or Trading
 Symbol

DAKTRONICS INC /SD/ [DAKT]

 3. Date of Earliest Transaction
 (Month/Day/Year)

06/22/2005

 4. If Amendment, Date Original
 Filed(Month/Day/Year)

 5. Relationship of Reporting Person(s) to
 Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

VP of Sales

 6. Individual or Joint/Group Filing(Check
 Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
 Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Daktronics, Inc. Zero Par Value Common Stock	06/22/2005		M	2,400 A	\$ 3.06 382,515.34	D	
Daktronics, Inc. Zero Par Value Common Stock	06/22/2005		M	4,800 A	\$ 5.13 387,315.34	D	
Daktronics, Inc. Zero	06/22/2005		M	3,200 A	\$ 7.66 390,515.34	D	

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Par Value
Common
Stock

Daktronics,

Inc. Zero

Par Value 06/22/2005

M

2,000 A

\$
7.54

392,515.34 D

Common
Stock

Daktronics,

Inc. Zero

Par Value

Common

Stock

16,929.18 ⁽¹⁾ I

By
Daktronics,
Inc. 401(K)
Plan

Daktronics,

Inc. Zero

Par Value

Common

Stock

116,170 I

By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
Daktronics, Inc. Incentive Stock Option	\$ 3.06	06/22/2005		M	2,400	11/19/1999 ⁽²⁾ 11/18/2008	Daktronics, Inc. Zero Par Value Common Stock
Daktronics, Inc. Incentive	\$ 5.13	06/22/2005		M	4,800	11/18/2000 ⁽³⁾ 11/17/2009	Daktronics, Inc. Zero Par Value

Stock Option								Common Stock
Daktronics, Inc.								Daktronics, Inc. Zero
Incentive Stock Option	\$ 7.66	06/22/2005	M	3,200	11/16/2001 ⁽⁴⁾	11/15/2010	Par Value	3.
Daktronics, Inc.								Daktronics, Inc. Zero
Incentive Stock Option	\$ 7.54	06/22/2005	M	2,000	11/13/2002 ⁽⁵⁾	11/12/2011	Par Value	2.
							Common Stock	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KURTENBACH FRANK J 331 32ND AVENUE PO BOX 5128 BROOKINGS, SD 57006	X		VP of Sales	

Signatures

/s/ Kurtenbach,
Frank J. 06/17/2005

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The information in this report is based on a plan statement dated as of 06/20/2005.
- (2) 20% vested each year for a total of five years - Vesting schedule - 11/19/00-99%, 11/19/00-20%, 11/19/01-20%, 11/19/02-20%, 11/19/03-20%
- (3) 20% vested each year for a total of five years - Vesting schedule - 11/18/00-20, 11/18/01-20%, 11/18/02-20%, 11/18/03-20%, 11/18/04-20%
- (4) 20% vested each year for a total of five years - Remaining vesting schedule - 11/16/02-20%, 11/16/03-20%, 11/16/04-20%, 11/16/05-20%
- (5) 20% vested each year for a total of five years - Remaining vesting schedule - 11/13/03-20%, 11/13/04-20%, 11/13/05-20%, 11/13/06-20%

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.