

PowerShares Exchange-Traded Fund Trust II  
Form SC 13G/A  
February 10, 2017

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934**

**(Amendment No. 21 )\***

PowerShares FTSE RAFI Developed Markets ex-U.S. Portfolio

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(Name of Issuer)

Exchange Traded Fund

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(Title of Class of Securities)

73936T789

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(CUSIP Number)

January 31, 2017

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(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act, but shall be subject to all other provisions of the Act (however, see the Notes.)

CUSIP No. 73936T789

1. NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE  
PERSONS (ENTITIES ONLY)

Invesco Ltd.  
98-0557567

2. CHECK THE APPROPRIATE BOX IF A MEMBER  
OF A GROUP\*

(a)   
(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Bermuda

|  |                                |           |
|--|--------------------------------|-----------|
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY EACH<br>REPORTING<br>PERSON WITH | 5. SOLE VOTING<br>POWER        | 6,836,564 |
|  | 6. SHARED VOTING<br>POWER      | 0         |
|  | 7. SOLE DISPOSITIVE<br>POWER   | 6,836,564 |
|  | 8. SHARED<br>DISPOSITIVE POWER | 0         |

9. AGGREGATE AMOUNT BENEFICIALLY  
OWNED BY EACH REPORTING PERSON

6,836,564

10. CHECK IF THE AGGREGATE AMOUNT IN ROW  
(9) EXCLUDES CERTAIN SHARES

11. PERCENT OF CLASS REPRESENTED BY  
AMOUNT IN ROW (9)

26.3%

12. TYPE OF REPORTING PERSON

HC, IA

**Item 1.**

- (a) **Name of Issuer**  
PowerShares FTSE RAFI Developed Markets ex-U.S. Portfolio
- (b) **Address of Issuer's Principal Executive Offices**  
Invesco PowerShares Capital Mgmt LLC, 3500 Lacey Road; Suite 700,  
Downers Grove IL 60515

**Item 2.**

- (a) **Name of Person Filing**  
Invesco Ltd. ("Invesco Ltd.")
- (b) **Address of Principal Business Office or, if None, Residence**  
1555 Peachtree Street NE, Suite 1800, Atlanta GA 30309
- (c) **Citizenship**  
Bermuda
- (d) **Title of Class of Securities**  
Exchange Traded Fund
- (e) **CUSIP Number**  
73936T789

**Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c),  
Check Whether the Person Filing is a:**

- (a)  Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o).
- (b)  Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c)  Insurance Company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d)  Investment Company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e)  An investment adviser in accordance with Rule 240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with Rule 240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with Rule 240.13d-1(b)(1)(ii)(G);
- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);  
  
A church plan that is excluded from the definition of an
- (i)  investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  Group, in accordance with Rule 240.13d-1(b)(1)(ii)(J).

**Item 4. Ownership.**

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount Beneficially Owned:

Invesco Ltd. , in its capacity as investment adviser, may be deemed to beneficially own 6,836,564 shares of the Issuer which are held of record by clients of Invesco Ltd. ..

(b) Percent of Class:

26.3%

(c) Number of shares as to which such person has:

|  |           |
|--|-----------|
| (i) sole power to vote or to direct the vote                 | 6,836,564 |
| (ii) shared power to vote or to direct the vote              | 0         |
| (iii) sole power to dispose or to direct the disposition of  | 6,836,564 |
| (iv) shared power to dispose or to direct the disposition of | 0         |

**Item 5. Ownership of Five Percent or Less of Class.**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: [ ]

**Item 6. Ownership of More than Five Percent on Behalf of Another Person.**

Invesco Advisers, Inc. is a subsidiary of Invesco Ltd. and it advises the Invesco Growth Allocation Fund which owns 6.11% of the security reported herein. However, no one individual has greater than 5% economic ownership. The shareholders of the Fund have the right to receive or the power to direct the receipt of dividends and proceeds from the sale of securities listed above.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.**

Invesco Advisers, Inc.  
Invesco Investment Advisers, LLC  
Invesco PowerShares Capital Management LLC

**Item 8. Identification and Classification of Members of the Group.**

Not Applicable. This schedule is not being filed pursuant to Rule 13d-1(b)(1)(ii)(J) or Rule 13d-1(d).

**Item 9. Notice of Dissolution of Group.**

Not Applicable

**Item 10. Certification.**

By signing below I certify that, to the best of my knowledge and belief, the

securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Invesco Ltd.

By: /s/ Nancy Tomassone

Date: February 10, 2017

Name: Nancy Tomassone

Title: Global Assurance Officer