#### Edgar Filing: SCANNER TECHNOLOGIES CORP - Form 4

#### SCANNER TECHNOLOGIES CORP

Form 4 May 20, 2005

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(City)

Stock

(Print or Type Responses)

Thorsland Michael A

1. Name and Address of Reporting Person \*

(First)

2. Issuer Name and Ticker or Trading Symbol

SCANNER TECHNOLOGIES CORP [SCNI]

3. Date of Earliest Transaction

(Month/Day/Year)

10323 COLORADO CIRCLE 05/15/2005

(Middle)

(Zip)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

Expires:

response...

Estimated average

burden hours per

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

X\_ Director 10% Owner Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

D

Person

**BLOOMINGTON, MN 55438** 

(State)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 6. Ownership 7. Nature of 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of Securities Form: Direct Indirect (Instr. 3) Code Beneficially Beneficial (D) (D) or any (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) (D) Price

Code V Amount Common 05/16/2005

M 62,500 Α \$ 2 276,500

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities (A) or Dis (D) (Instr. 3, 4	Acquired sposed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securit (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Warrant	\$ 1						07/31/2002	07/31/2007	Common Stock	O
Warrant	\$ 10.8						08/01/2002	03/31/2007	Units (1)	<u>(1</u>
Warrant	\$ 2.75						04/14/2003	04/14/2008	Common Stock	O
Warrant	\$ 2	05/15/2005		D(2)		62,500	(2)	05/15/2005	Common Stock	62,5
Warrant	\$ 2	05/15/2005		A(2)	62,500		(2)	05/16/2005	Common Stock	62,5
Warrant	\$ 2	05/16/2005		X		62,500	05/16/2005	05/16/2005	Common Stock	62,5
Warrant	\$ 3.5						08/24/2004	08/24/2007	Common Stock	O
Warrant	\$ 2.94						12/27/2004	12/27/2009	Common Stock	O

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Thorsland Michael A 10323 COLORADO CIRCLE BLOOMINGTON, MN 55438	X					

## **Signatures**

Diane Heney as Attorney-in-Fact for Michael A. Thorsland pursuant to Power of Attorney filed previously

05/20/2005

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Warrant to purchase 13,210 units, each unit consisting of four shares of common stock and a warrant to purchase one share of common stock at \$1.00 on or before July 31, 2007.
- (2) Amendment of outstanding warrant to extend term is deemed to be the cancellation of warrant and grant of a replacement warrant. The warrant was originally issued on May 15, 2003 and was immediately exercisable.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.