

Edgar Filing: USA EDUCATION INC - Form 424B3

USA EDUCATION INC
Form 424B3
March 14, 2002

PRICING SUPPLEMENT NO. 13 DATED MARCH 12, 2002
(TO PROSPECTUS DATED OCTOBER 31, 2001
AND PROSPECTUS SUPPLEMENT DATED DECEMBER 11, 2001)

FILED UNDER RULE 424(b)(3)
FILE NO.333-63164

\$3,000,000,000
USA EDUCATION, INC.
Medium Term Notes, Series A
Due 9 Months or Longer From the Date of Issue

| | | | | | |
|----------------------|----------------|------------------------------|--|--------------------------|--------------------------|
| Principal Amount: | \$50,000,000 | Floating Rate Notes: | <input checked="" type="checkbox"/> X | Fixed Rate Notes: | <input type="checkbox"/> |
| Original Issue Date: | March 15, 2002 | Closing Date: | March 15, 2002 | CUSIP Number: | |
| Maturity Date: | April 26, 2004 | Option to Extend Maturity: | <input checked="" type="checkbox"/> X No | Specified Maturity Date: | <input type="checkbox"/> |
| | | | <input type="checkbox"/> Yes | | |
| | | If Yes, Final Maturity Date: | | | |

| | | | |
|--|--|-------------------|--|
| Redeemable at the option of the Company: | <input checked="" type="checkbox"/> X No | Redemption Price: | |
| | <input type="checkbox"/> Yes | Redemption Dates: | |
| Repayment at the option of the Holder: : | <input checked="" type="checkbox"/> X No | Repayment Price: | |
| | <input type="checkbox"/> Yes | Repayment Dates: | |

APPLICABLE TO FIXED RATE NOTES ONLY:

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Interest Rate:

Interest Payment Date(s):

Interest Accrual Method:

APPLICABLE TO FLOATING RATE NOTES ONLY:

Floating Rate Index:

☐ CD Rate

Index Maturity: Three Months, ex
Interest Period.

☐ Commercial Paper Rate

☐ CMT Rate

Spread : Plus 15 basis points (.

☐ Federal Funds Rate

☒ LIBOR Telerate

Initial Interest Rate: 2.06%.

☐ LIBOR Reuters

☐ Prime Rate

Interest Rate Reset Period: Quart

☐ 91-Day Treasury Bill Rate

Reset Date(s): Each January 25th, April 25th, July 25th
and October 25th during the term of the
Notes, beginning April 25, 2002, subject to
following business day convention.

Interest Payment Date(s): Each January 25
and October 25t
Notes, beginnin
following busin

Interest Determination Date: 2 London and New York Business
Days prior to the related Reset
Date.

Interest Period: From and inclu
Payment Date (o
the case of the
Period) to but

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Interest Payment
the case of th
Period).

Lock-in Period Start Date: Not Applicable. Accrual Method: Actual/360.

Maximum Interest Rate: Not Applicable. Minimum Interest Rate: Not Applicable.

Form: Book-entry.

Denominations: \$1,000 minimum and integral multiples of \$1,000 in excess thereof.

Trustee: JPMorgan Chase Bank, formerly known as The Chase Manhattan Bank.

Issue Price: 99.98%.

Agent's Commission: 0.02%.

Net Proceeds: \$49,990,000.

Agent: Goldman, Sachs & Co. is acting as underwriter for this issuance.

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