

Edgar Filing: USA EDUCATION INC - Form 424B3

USA EDUCATION INC  
Form 424B3  
February 14, 2002

PRICING SUPPLEMENT NO. 12 DATED FEBRUARY 12, 2002  
(TO PROSPECTUS DATED OCTOBER 31, 2001  
AND PROSPECTUS SUPPLEMENT DATED DECEMBER 11, 2001)

\$3,000,000,000  
USA EDUCATION, INC.  
Medium Term Notes, Series A  
Due 9 Months or Longer From the Date of Issue

Principal Amount:	\$25,000,000	Floating Rate Notes:	<input checked="" type="checkbox"/>  X	Fixed Rate Notes:	<input type="checkbox"/>  Y
Original Issue Date:	February 15, 2002	Closing Date:	February 15, 2002	CUSIP Number:	
Maturity Date:	April 26, 2004	Option to Extend Maturity:	<input checked="" type="checkbox"/>  X  No	Specified Maturity Date:	<input type="checkbox"/>  Y  Yes
		If Yes, Final Maturity Date:			

Redeemable at the option of the Company:	<input checked="" type="checkbox"/>  X  No	Redemption Price:	
	<input type="checkbox"/>  Y  Yes	Redemption Dates:	
Repayment at the option of the Holder: :	<input checked="" type="checkbox"/>  X  No	Repayment Price:	
	<input type="checkbox"/>  Y  Yes	Repayment Dates:	

APPLICABLE TO FIXED RATE NOTES ONLY:

Interest Rate:	Interest Payment Date(s):
Interest Accrual Method:	

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APPLICABLE TO FLOATING RATE NOTES ONLY:

Floating Rate Index:

<input type="checkbox"/> CD Rate	Index Maturity: Three Months.
<input type="checkbox"/> Commercial Paper Rate	
<input type="checkbox"/> CMT Rate	Spread: Plus 16 basis points (.016%)
<input type="checkbox"/> Federal Funds Rate	
<input checked="" type="checkbox"/> LIBOR Telerate	Initial Interest Rate: 2.06%
<input type="checkbox"/> LIBOR Reuters	
<input type="checkbox"/> Prime Rate	Interest Rate Reset Period: Quarterly
<input type="checkbox"/> 91-Day Treasury Bill Rate	

Reset Date(s): Each January 25th, April 25th, July 25th and October 25th during the term of the Notes, beginning April 25, 2002, subject to following business day convention.	Interest Payment Date(s): Each January 25th and October 25th during the term of the Notes, beginning April 25, 2002, subject to following business day convention.
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Interest Determination Date: 2 London and New York Business Days prior to the related Reset Date.	Interest Period: From and including the Payment Date (or the case of the first Interest Payment Period) to but excluding the date of the next Interest Payment (or the case of the last Interest Payment Period).
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Lock-in Period Start Date: Not Applicable.	Accrual Method: Actual/360.
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Maximum Interest Rate: Not Applicable.	Minimum Interest Rate: Not Applicable.
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Form: Book-entry.

Denominations: \$1,000 minimum and integral multiples of \$1,000 in excess thereof.

Trustee: JPMorgan Chase Bank, formerly known as The Chase Manhattan Bank.

Issue Price: 99.9784%.

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Agent's Commission: 0.0216%.

Net Proceeds: \$24,994,600.

Agent: J.P. Morgan Securities Inc. is acting as underwriter for this issuance.

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