USA EDUCATION INC
Form 424B3
November 30, 2001

PRICING SUPPLEMENT NO. 2 DATED NOVEMBER 28, 2001
(TO PROSPECTUS DATED OCTOBER 31, 2001
AND PROSPECTUS SUPPLEMENT DATED OCTOBER 31, 2001)

$3,000,000,000
USA EDUCATION, INC.
Medium Term Notes, Series A
Due 9 Months or Longer From the Date of Issue

Principal Amount:	$75,000,000	Floating Rate Notes: /X/		F
Original Issue Date:	December 3, 2001	Closing Date: December 3, 2001		C
Maturity Date:	December 16, 2002	Option to Extend Maturity:	/X/ No / / Yes	S
		If Yes, Final Maturity Date:		
Redeemable at the option of the Company:		/X/ No	Redemption Price:	No
		/ / Yes	Redemption Dates:	No
Repayment at the option of the Holder::		/X/ No	Repayment Price:	No
		/ / Yes	Repayment Dates:	No

APPLICABLE TO FIXED RATE NOTES ONLY:

	Interest Rate:	Interest Payment Date(s):
	Interest Accrual Method:	

APPLICABLE TO FLOATING RATE NOTES ONLY:

Floating Rate Index:

/ /	CD Rate	Index Maturity:	Three Months.
/ /	Commercial Paper Rate		
/ /	CMT Rate	Spread:	Plus 5 basis points.
/ /	Federal Funds Rate		
/X/	LIBOR Telerate	Initial Interest Rate:	2.13

/ / LIBOR Reuters			
/ / Prime Rate		Interest Rate Reset Period:	Qua
/ / 91-Day Treasury Bill Rate			
Reset Date(s):	Each March 16th, June 16th, September 16th and December 16th during the term of the Notes, beginning March 16, 2002, subject to following business day convention.	Interest Payment Date(s):	Each March 1 and December Notes, begin the followin
Interest Determination Date:	2 London and New York Business Days prior to the related Reset Date.	Interest Period:	From and inc Payment Date in the case Period) to b Interest Pay in the case Period).
Lock-in Period Start Date:	Not Applicable.	Accrual Method:	Actual/360.
Maximum Interest Rate:	Not Applicable.	Minimum Interest Rate:	Not A

Form:	Book-entry.
Denominations:	$1,000 minimum and integral multiples of $1,000 in excess th
Trustee:	JP Morgan Chase Bank, formerly known as The Chase Manhattan
Issue Price:	100%.
Agent's Commission:	0.020%.
Net Proceeds:	$74,985,000.
Agent:	J.P. Morgan Securities, Inc.

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