KB HOME Form SC 13G/A March 09, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13Gamendment #2

Under the Securities Exchange Act of 1934

KAUFMAN & BROAD HOMES

(Name of Issuer)

CONVERTIBLE PREFERRED

(Title of Class of Securities)

486168503

(CUSIP Number)

February 28, 2001

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- /X/ Rule 13d-1(b)
- / / Rule 13d-1(c)
- / / Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 486168503

CONVERTIBLE PREFERRED (1) Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only).

Nicholas-Applegate Capital Mgmt.

(2)		ck the Appropriate Group (See Instr	Box if a Member (a) / / uctions) (b) / /	
(3)	SEC	Use Only		
(4)		.zenship or Place Diego, California		
Number of Shares Beneficially Owned by Each Reporting Person With:		ally	(5) Sole Voting Power 0	
		porting	(6) Shared Voting Power 0	
			(7) Sole Dispositive Power 0	
			<pre>(8) Shared Dispositive Power 0</pre>	
(9)	Aggı	regate Amount Beneficially Owned by Each Reporting Person 0		
(10)		ck if the Aggregat ructions)	e Amount in Row (9) Excludes Certain Shares (See / /	
(11)	Perc	cent of Class Repr	esented by Amount in Row (9) 0	
Туре	e of F IA	Reporting Person (See Instructions)	
ITEN	11.			
(a)		Name of Issuer KAUFMAN & BROAD	HOMES	
(b)		Address of Issue 10990 WILSHIRE E LOS ANGELES CA 9 		
ITEN	12.			
	(a)		iling te Capital Management	
(b)		Address of Princ 600 West Broadwa	ipal Business Office or, if none, Residence y, 29 Floor, San Diego, CA 92101	
	(c)	Citizenship	te Capital Management is a California Limited	
	(d)	Title of Class c	f Securities	

CONVERTIBLE PREFERRED

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(e)	CUSIP Number
	486168503
ITEM 3.	IF THIS STATEMENT IS FILED PURSUANT TO SECTIONS $240.13d-1$ (b) OR 240.13d-2 (b) OR (c), CHECK WHETHER THE PERSON FILING IS A:
(a)	<pre>/ / Broker or dealer registered under section 15 of the Act (15 U.S.C. 780).</pre>
(b)	/ / Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
(c)	<pre>/ / Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).</pre>
(d)	<pre>/ / Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).</pre>
(e)	<pre>/X/ An investment adviser in accordance with section 240.13d-1(b)(1)(ii)(E).</pre>
(f)	<pre>/ / An employee benefit plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F).</pre>
(g)	<pre>/ / A parent holding company or control person in accordance with section 240.13d-1(b)(1)(ii)(G).</pre>
(h)	<pre>/ / A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).</pre>
(i)	<pre>/ / A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3).</pre>
(j)	/ / Group, in accordance with section 240.13d-1(b)(1)(ii)(J).

ITEM 4. OWNERSHIP

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a)	Amount	beneficially owned: 0		
(b)	Percer	ot of class:		
(c)	Number	r of shares as to which the person has:		
	(i)	Sole power to vote or to direct the vote 0		
	(ii)	Shared power to vote or to direct the vote 0		
	(iii)	Sole power to dispose or to direct the disposition of		

0 (iv) Shared power to dispose or to direct the disposition of 0

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. X

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

ITEM 9. NOTICE OF DISSOLUTION OF GROUP

ITEM 10. CERTIFICATION

(a) The following certification shall be included if the statement is filed pursuant to section 240.13d-1(b):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

(b) The following certification shall be included if the statement is filed pursuant to section 240.13d-1(c):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, compete and correct.

March 6, 2001

Date

Victoria P. Hulick

Signature

Director of Compliance

----- Name/Title