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SPAR GROUP INC Form NT 10-Q May 15, 2007

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## FORM 12b-25

Commission File Number 0-27824

## NOTIFICATION OF LATE FILING

| (Check One): | Form 10-K                        | Form 20-F        | Form 11-K | Form 10-Q | Form N-SAR | Form N-CSR |  |  |  |  |
|--------------|----------------------------------|------------------|-----------|-----------|------------|------------|--|--|--|--|
|              | For Period Ended: March 31, 2007 |                  |           |           |            |            |  |  |  |  |
|              | Transition Report on Form 10-K   |                  |           |           |            |            |  |  |  |  |
|              | Transition Report on Form 20-F   |                  |           |           |            |            |  |  |  |  |
|              | Transition Report on Form 11-K   |                  |           |           |            |            |  |  |  |  |
|              | Transition Report on Form 10-Q   |                  |           |           |            |            |  |  |  |  |
|              | Transition Report on Form N-SAR  |                  |           |           |            |            |  |  |  |  |
|              | For the Transiti                 | on Period Ended: |           |           |            |            |  |  |  |  |

Read Instruction Sheet Before Preparing Form. Please Print or Type.

Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates:

## PART I REGISTRANT INFORMATION

Full Name of Registrant SPAR Group, Inc.

Former Name if Applicable

Address of Principal Executive Office (Street and 555 White Plains Road, Suite 250 Number)

City, State and Zip Code Tarrytown, New York 10591

## PART II RULES 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

- The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or
- (a) expense
- (b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, 11-K or Form N-SAR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report of transition report on Form 10-Q, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and
- (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

## PART III NARRATIVE

State below in reasonable detail the reasons why Forms 10-K, 20-F, 11-K, 10-Q, N-SAR, or the transition report or portion thereof, could not be filed within the prescribed time period.

The Registrant s Quarterly Report on Form 10-Q for the quarter ended March 31, 2007 could not be filed within the prescribed time period because the Registrant has not finalized all of its accounting matters due to substantial time devoted to recent business issues. As a result, the financial statements of the Registrant for the quarter ended March 31, 2007 and the notes thereto, have not yet been completed.

## PART IV OTHER INFORMATION

| (2)                      | (Name)   | (Area Code)  | •   |        |    |  |  |  |  |  |
|--------------------------|--|--|---|--------|----|--|--|--|--|--|
| (2)                      |  |  | (Telephone Number)  |        | •  |  |  |  |  |  |
|                          | Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of Yes No the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If answer is no, identify report(s) |  |   |        |    |  |  |  |  |  |
| (3)                      | Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year Yes Now will be reflected by the earnings statements to be included in the subject report or portion thereof?  |  |   |        |    |  |  |  |  |  |
|                          | If so, attach an explanation of the anticipated change, be reasonable estimate of results cannot be made. See Attachment A.  | oth narratively and quantitatively, and, if                            | appropriate, state the reaso                              | ns why | a  |  |  |  |  |  |
|                          |  | SPAR Group, Inc.   |   |        |    |  |  |  |  |  |
| has ca                   | (Name of Re used this notification to be signed on its behalf by the und   | egistrant as Specified in Charter) dersigned hereunto duly authorized. |   |        |    |  |  |  |  |  |
| Date <u>May 15, 2007</u> |  | By: /s/ Charles Cimitile   |   |        |    |  |  |  |  |  |
| title of<br>author       | RUCTION: The form may be signed by an executive office of the person signing the form shall be typed or printed berized representative (other than an executive officer), evid with the form.  | neath the signature. If the statement is sig                           | authorized representative. 'gned on behalf of the registr | ant by | an |  |  |  |  |  |

## ATTACHMENT A

Intentional misstatements or omissions of fact constitute Federal Criminal Violations (See 18 U.S.C. 1001).

## PART IV OTHER INFORMATION

The Registrant anticipates reporting that the results of operations for the fiscal quarter ended March 31, 2007 have significantly changed in comparison with the results of operations for the fiscal quarter ended March 31, 2006. For further details respecting the Registrant s performance, please see the Registrant s Periodic Report on Form 8-K dated May 7, 2005 filed with the U.S. Securities and Exchange Commission on May 11, 2007 respecting the earnings press release for the first quarter ended March 31, 2007.