BLAKE DONALD M

Form 4

February 02, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

OMB APPROVAL

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subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

if no longer

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BLAKE DONALD M			2. Issuer Name and Ticker or Trading Symbol NEW YORK COMMUNITY BANCORP INC [NYB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 615 MERRIC	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/31/2005	X Director 10% Owner Other (give title below) below)		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person		
WESTBURY	, NY 11590			Form filed by More than One Reporting		

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities or Disposed of (Instr. 3, 4)	f (D)	uired (A) or	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					(A) or		Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
~			Code V	Amount	(D)	Price	(moure and i)		
Common Stock	01/31/2005		M	216,000	A	\$ 15.4125	538,608	D	
Common Stock	01/31/2005		M	30,222	A	\$ 13.845	568,830	D	
Common Stock	01/31/2005		F	209,241	D	\$ 17.91	359,589	D	
Common Stock	01/31/2005		S	36,981 (1)	D	\$ 17.91	322,608	D	
Common Stock							6,192	I	By Keogh

Common Stock 78,368 I By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	orDeriv Secu Acqu Disp	umber of vative rities uired (A) or osed of (D) r. 3, 4, and	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amous Number Shares
Stock Option (right to buy)	\$ 15.4125	01/31/2005		M		216,000	07/24/2002(2)	01/24/2012	Common Stock	216,0
Stock Option (right to buy)	\$ 13.845	01/31/2005		M		30,222	07/24/2003(3)	07/24/2012	Common Stock	30,2

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
BLAKE DONALD M								
615 MERRICK AVENUE	X							
WESTBURY, NY 11590								

Signatures

By: /s/ Ilene A. Angarola, Power of Attorney 02/02/2005

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

(1) Shares were sold to satisfy tax and other obligations.

Reporting Owners 2

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- Options automatically granted pursuant to the reload feature of the New York Community Bancorp, Inc. 1997 Stock Option Plan that were exercisable on July 24, 2002.
- Options granted pursuant to the New York Community Bancorp, Inc. 1997 Stock Option Plan that vest in three equal annual installments beginning on July 24, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.