

Edgar Filing: INTERPHARM HOLDINGS INC - Form 8-K

INTERPHARM HOLDINGS INC  
Form 8-K  
April 22, 2004

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549  
-----

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) MARCH 25, 2004  
-----

INTERPHARM HOLDINGS, INC.  
-----

(Exact name of Registrant as specified in charter)

Delaware	0-22710	13-3673965
-----	-----	-----
(State or other jurisdic- tion of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

69 Mall Drive, Commack, New York	11725
-----	-----
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: (631) 543-2800  
-----

ITEM 5. OTHER EVENTS AND REGULATION FD DISCLOSURE

On March 25, 2004, Bhupatlal K. Sutaria, an Interpharm Holdings, Inc. (the "Company") Director and its President, and Praveen Bhutani, a Director, resigned their directorships. Mr. Sutaria resigned his directorship in order to enable him to focus solely on his responsibilities as President of the Company. Mr. Bhutani resigned in order to pursue other interests. Neither Mr. Sutaria's, nor Mr. Bhutani's resignation was the result of any disagreement with the Company, its officers or directors regarding its operations, policies, practices, public reports or disclosures.

At a Board of Directors meeting held on March 25, 2004, the Company accepted the resignations of Messrs. Sutaria and Bhutani and appointed Dr. Mark Goodman and James Charles to the Board of Directors.

Dr. Goodman has been a cardiologist for more than 30 years and is currently in private practice and is affiliated with Winthrop University Hospital in Mineola, New York and North Shore University Hospital in Manhasset, New York. Dr. Goodman has participated in a number of drug trials as a primary investigator for a number of drug companies, including, Pfizer, Ciba Pharmaceuticals and Kos Pharmaceuticals. Dr. Goodman has also served on advisory

Edgar Filing: INTERPHARM HOLDINGS INC - Form 8-K

panels to Medtronic Pacemaker Corporation and Bristol-Myers Squibb Company.

Mr. Charles served as the Company's Chief Financial Officer from January, 1999 through January, 2004. Prior to his service with the Company, Mr. Charles was a financial consultant to several public companies from 1994 through 1998. Mr. Charles was also the Chief Financial Officer of a printing company from 1991-1994 and a partner at Ernst & Young from 1966-1991.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INTERPHARM HOLDINGS, INC.

April 20, 2004

By: /S/ GEORGE ARONOSON

-----  
George Aronson  
Chief Financial Officer