

MONARCH CASINO & RESORT INC

Form 4

March 06, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Farahi David-Jacques

2. Issuer Name **and** Ticker or Trading
Symbol

MONARCH CASINO & RESORT
INC [MCRI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

03/04/2014

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
COO

3800 S. VIRGINIA STREET

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

RENO, NV 89502

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/04/2014		S		1,594	D	\$ 18.9 8,406
Common Stock	03/05/2014		S		3,406	D	\$ 18.61 5,000
Common Stock							5,000

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control**

SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Option/right to buy	\$ 6.72					(1) 02/10/2020	Common Stock 5,000
Option/right to buy	\$ 11.15					(2) 06/21/2020	Common Stock 5,000
Option/right to buy	\$ 10.2					(3) 07/12/2020	Common Stock 20,000
Option/right to buy	\$ 9.3					08/13/2014 08/13/2021	Common Stock 1,667
Option/right to buy	\$ 7.42					08/13/2015 08/13/2022	Common Stock 1,667
Option/right to buy	\$ 7.55					(4) 08/21/2022	Common Stock 30,000
Option/right to buy	\$ 10.33					02/10/2016 02/10/2023	Common Stock 1,667
Option/right to buy	\$ 17.79					07/12/2016 07/12/2023	Common Stock 6,666
Option/right to buy	\$ 20					08/13/2016 08/13/2023	Common Stock 1,667
Option/right to buy	\$ 19					(5) 01/17/2024	Common Stock 40,000
Option/right to buy	\$ 18.41					02/10/2017 02/10/2024	Common Stock 1,666

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Edgar Filing: MONARCH CASINO & RESORT INC - Form 4

Director 10% Owner Officer Other

Farahi David-Jacques
3800 S. VIRGINIA STREET
RENO, NV 89502

COO

Signatures

David Farahi

03/06/2014

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) On February 10, 2010, Mr. Farahi was granted 5,000 stock options which vest as follows: 1,666 vest on February 10, 2013; 1,667 vest on February 10, 2014 and 1,667 vest on February 10, 2015.
- (2) On June 21, 2010, Mr. Farahi was granted 5,000 stock options which vest as follow: 1,666 vest on August 13, 2011; 1,667 vest on August 13, 2012 and 1,667 vest on August 13, 2013.
- (3) On July 12, 2010, Mr. Farahi was granted 20,000 stock options which vest as follows: 6,666 vest on July 12, 2013; 6,667 vest on July 12, 2014 and 6,667 vest on July 12, 2015.
- (4) On August 21, 2012, Mr. Farahi was granted 30,000 stock options which vest as follows: 10,000 vest on August 21, 2015; 10,000 vest on August 21, 2016 and 10,000 vest on August 21, 2017.
- (5) On January 17, 2014, Mr. Farahi was granted 40,000 stock options which vest as follows: 13,333 vest on January 17, 2017; 13,333 vest on January 17, 2018 and 13,334 vest on January 17, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.