

CAMDEN PROPERTY TRUST  
Form 424B3  
August 05, 2016

Filed Pursuant to Rule 424(b)(3)  
Registration No. 333-123612

Prospectus Supplement  
To Prospectus Dated April 8, 2005

CAMDEN PROPERTY TRUST

1,692,070 Common Shares of Beneficial Interest

This prospectus supplement updates the prospectus of Camden Property Trust, dated April 8, 2005, relating to the potential sale from time to time of up to 1,692,070 common shares of beneficial interest by the selling shareholders of the limited partnership interest in Camden Summit Partnership, L.P., formerly known as Summit Properties Partnership, L.P., as identified in this prospectus supplement.

The following table sets forth the number of units held by the selling shareholders as of August 5, 2016, and the maximum number of common shares that may be sold by the selling shareholders. The amounts set forth below are based on information provided to us by the selling shareholders, or on our records, and are accurate to the best of our knowledge. Since April 8, 2005, 609,597 units have been exchanged. Each unit may be exchanged for one common share, subject to adjustment. In lieu of issuing common shares upon the exchange of the units, we may, at our option, issue cash in an amount equal to the market value of an equivalent number of common shares.

| Selling Shareholder                                       | Number of Units Held | Maximum Number of Common Shares to be Sold |
|---|----------------------|--|
| Bissell Ballantyne, LLC                                   | 30,331               | 30,331                                     |
| Eugene E. Brucker   | 1,070                | 1,070                                      |
| Robert W. Donaldson, Jr.                                  | 2,016                | 2,016                                      |
| B. D. Farmer, III   | 2,563                | 2,563                                      |
| John G. Golding   | 3,191                | 3,191                                      |
| Frances J. Intagliata                                     | 1,070                | 1,070                                      |
| Donald H. Jones   | 3,191                | 3,191                                      |
| Keith H. Kuhlman Revocable Trust of 1992 (1)              | 100,000              | 100,000                                    |
| Duncan A. Killen  | 2,141                | 2,141                                      |
| Richard E. Killough                                       | 3,191                | 3,191                                      |
| Roger M. Lewis  | 1,682                | 1,682                                      |
| Michael G. Malone Revocable Trust dated February 16, 2012 | 1,634                | 1,634                                      |
| William B. McGuire, Jr.                                   | 354,803              | 354,803                                    |
| McGuire Family DE 2012 LP (2)                             | 60,000               | 60,000                                     |
| Mark L. Messerly  | 1,899                | 1,899                                      |
| Roy H. Michaux, Jr.                                       | 807                  | 807  |
| Jack R. Miller  | 1,900                | 1,900                                      |
| Kenneth M. Murphy   | 2,141                | 2,141                                      |
| Bailey Patrick, Jr.                                       | 1,613                | 1,613                                      |
| William F. Paulsen  | 355,115              | 355,115                                    |
| Roberta K. Symonds Trust                                  | 2,141                | 2,141                                      |
| Emily Tacony Revocable Living Trust                       | 2,141                | 2,141                                      |
| David F. Tufaro (3)                                       | 138,011              | 138,011                                    |

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| W.A. & C. D. Frank Living Trust | 2,141 | 2,141 |
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| Selling Shareholder               | Number of Units Held | Maximum Number of Common Shares to be Sold |
|-----------------------------------|----------------------|--|
| Owen H. Whitfield Trust           | 3,191                | 3,191                                      |
| Gerald S. Workman                 | 2,016                | 2,016                                      |
| Stephen C. Wylie                  | 879                  | 879  |
| Bernard A. Zimmer Revocable Trust | 1,595                | 1,595                                      |
| Total                             | 1,082,473            | 1,082,473                                  |

Pursuant to a Loan Agreement (the “GulfShore Bank Agreement”) between such holder and GulfShore Bank , all of the common shares that may be sold by such holder under this prospectus have been pledged by such holder to

(1) GulfShore Bank as security for a loan or other extension of credit to such holder. Upon a default under the GulfShore Agreement with such holder, GulfShore Bank, and/or one or more of its affiliates, may be a selling shareholder hereunder and may sell the applicable common shares offered by this prospectus.

(2) Controlled by William B. McGuire, Jr.

Pursuant to a Pledge Agreement and other documentation between such holder and Bank of America, N.A. (collectively, the “BoA Agreements”), all of the common shares that may be sold by such holder under this prospectus have been pledged by such holder to Bank of America, N.A. as security for a loan or other extension of credit to such holder. Upon a default under any of the BoA Agreements, Bank of America, N.A., and/or one or more of its affiliates, may be a selling shareholder hereunder and may sell the applicable common shares offered by this prospectus.

(3)

This prospectus supplement is not complete without, and may not be delivered or utilized except in connection with, the prospectus dated April 8, 2005, and we have not authorized anyone to deliver or use this prospectus supplement without the prospectus.

The date of this prospectus supplement is August 5, 2016