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COGNIZANT TECHNOLOGY SOLUTIONS CORP

Form 8-K October 31, 2002

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) October 29, 2002

Cognizant Technology Solutions Corporation
----(Exact Name of Registrant as Specified in Charter)

Delaware 0-24429 13-3728359

(State or Other Jurisdiction (Commission File Number) (IRS Employer of Incorporation) Identification No.)

500 Glenpointe Centre West
Teaneck, New Jersey 07666

(Address of Principal Executive Offices)

(Zip Code)

(201) 801-0233
-----(Registrant's telephone number,
including area code)

(Former News on Former Address if Channel Cines Inst Descrit)

(Former Name or Former Address, if Changed Since Last Report)

ITEM 5. OTHER EVENTS.

On October 29, 2002, Cognizant Technology Solutions Corporation issued a press release announcing the transfer of Silverline Technologies, Inc.'s American Express financial services practice to Cognizant. A copy of the press release is filed herewith as Exhibit 99.1 and is incorporated herein by reference.

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- ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.
 - (c) Exhibits.

Exhibit No. Description of Exhibit

99.1 Press release dated October 29, 2002.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

COGNIZANT TECHNOLOGY SOLUTIONS CORPORATION

By: /s/ Wijeyaraj Mahadeva

Name: Wijeyaraj Mahadeva

Title: Chairman of the Board and

Chief Executive Officer

Date: October 29, 2002