

Edgar Filing: DUSA PHARMACEUTICALS INC - Form 4

DUSA PHARMACEUTICALS INC

Form 4

June 28, 2001

FORM 4

OMB APPROVAL

----- Check this box if no longer
subject to Section 16. Form 4
----- or Form 5 obligations may
continue. SEE Instruction 1(b).

OMB Number: 3235-0287

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*

Cooper Hill Partners, LLC

(Last) (First) (Middle)

230 Park Avenue

(Street)

New York, NY 10169

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

DUSA Pharmaceuticals Inc. DUSA

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

5/01

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

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- Director
- 10% Owner
- Officer (give title below)
- Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

- Form filed by One Reporting Person
- Form filed by More than One Reporting Person

TABLE I--NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8) ----- Code V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- Amount (A) or Price (D)		
Common Stock, par value \$.01 per share	4/4/01	P	13,100	(A)	\$11.3125
Common Stock, par value \$.01 per share	4/4/01	S	87,100	(D)	\$11.3125
Common Stock, par value \$.01 per share	5/16/01	P	41,400	(A)	\$13.52
Common Stock, par value \$.01 per share	5/29/01	P	81,100	(A)	\$12.10
Common Stock, par value \$.01 per share	6/4/01	P	20,600	(A)	\$11.70
Common Stock, par value \$.01 per share	6/4/01	S	25,200	(D)	\$11.70

5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
1,726,800	(I)	See Explanation of Responses

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 Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, SEE Instruction 4 (b) (v).

(Over)
 SEC 1474 (7-96)
 Page 1 of 2

FORM 4 (continued)

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8) Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)
				(A) (D)

6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)
Date Exer- cisable	Title Amount or Number of Shares		

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10. Ownership	11. Nature of
Form of	Indirect
Derivative	Beneficial
Security:	Ownership
Direct (D) or	(Instr. 4)
Indirect (I)	
(Instr. 4)	

Explanation of Responses

As the sole general partner of CLSP, L.P.; CLSP II, L.P.; CLSP/SBS I, L.P. and CLSP/SBS II, L.P., each a private investment partnership, Cooper Hill Partners, LLC has the power to vote and dispose of the securities owned by each of these partnerships and, accordingly, may be deemed the "beneficial owner" of such securities. Jeffrey Casdin is the managing member of Cooper Hill Partners, LLC.

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed. If space is insufficient, SEE Instruction 6 for procedure.

/s/ Jeffrey Casdin	6/27/01

By: Jeffrey Casdin	Date
For Cooper Hill Partners, LLC,	
the general partner of CLSP,	
L.P.; CLSP II, L.P.; CLSP/SBS	
I, L.P. and CLSP/SBS II, L.P.,	
and Individually	
**Signature of Reporting Person	