

Lichter Jay
Form 4
September 05, 2017

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Lichter Jay

2. Issuer Name and Ticker or Trading Symbol
OTONOMY, INC. [OTIC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O AVALON VENTURES, 1134
KLINE STREET

3. Date of Earliest Transaction
(Month/Day/Year)
08/31/2017

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LA JOLLA, CA 92037

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				(A) or (D)	Price				
				Code	V	Amount			
Common Stock	08/31/2017		M ⁽¹⁾	141,060	A	\$ 14.18	2,406,212	I	See Footnote (2)
Common Stock	08/31/2017		F ⁽¹⁾	108,851	D	\$ 18.37	2,297,361	I	See Footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Edgar Filing: Lichter Jay - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Warrant to Purchase Common Stock (Right to Buy)	\$ 14.18	08/31/2017		M ⁽¹⁾	14,106	08/18/2014	11/04/2018	Common Stock	14,106
Warrant to Purchase Common Stock (Right to Buy)	\$ 14.18	08/31/2017		M ⁽¹⁾	14,106	08/18/2014	12/08/2018	Common Stock	14,106
Warrant to Purchase Common Stock (Right to Buy)	\$ 14.18	08/31/2017		M ⁽¹⁾	14,106	08/18/2014	01/14/2019	Common Stock	14,106
Warrant to Purchase Common Stock (Right to Buy)	\$ 14.18	08/31/2017		M ⁽¹⁾	14,106	08/18/2014	04/13/2019	Common Stock	14,106
Warrant to Purchase Common Stock (Right to Buy)	\$ 14.18	08/31/2017		M ⁽¹⁾	14,106	08/18/2014	07/01/2019	Common Stock	14,106

Edgar Filing: Lichter Jay - Form 4

Warrant to Purchase Common Stock (Right to Buy)	\$ 14.18	08/31/2017	M ⁽¹⁾	14,106	08/18/2014	10/08/2019	Common Stock	14,106
Warrant to Purchase Common Stock (Right to Buy)	\$ 14.18	08/31/2017	M ⁽¹⁾	14,106	08/18/2014	12/15/2019	Common Stock	14,106
Warrant to Purchase Common Stock (Right to Buy)	\$ 14.18	08/31/2017	M ⁽¹⁾	14,106	08/18/2014	01/22/2020	Common Stock	14,106
Warrant to Purchase Common Stock (Right to Buy)	\$ 14.18	08/31/2017	M ⁽¹⁾	14,106	08/18/2014	04/01/2020	Common Stock	14,106
Warrant to Purchase Common Stock (Right to Buy)	\$ 14.18	08/31/2017	M ⁽¹⁾	14,106	08/18/2014	05/28/2020	Common Stock	14,106

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lichter Jay C/O AVALON VENTURES 1134 KLINE STREET LA JOLLA, CA 92037	X			

Signatures

/s/ Jay Lichter,
Ph.D.

09/05/2017

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On August 31, 2017, Avalon Ventures VIII, L.P. ("Avalon VIII LP") exercised certain warrants to purchase an aggregate of 141,060 shares of the Issuer's common stock at an exercise price of \$14.18 per share. Avalon VIII LP paid the exercise price of the warrants on a cashless basis, resulting in the Issuer's withholding of 108,851 of the shares of common stock to pay the exercise price and the issuance to Avalon VIII LP of 32,209 shares.

(2) The reported securities are held of record by Avalon VIII LP. The Reporting Person is a managing director of Avalon Ventures VIII GP, LLC, the general partner of Avalon VIII LP, and disclaims beneficial ownership of the securities held by Avalon VIII LP except to the extent of any pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.