

LORAL SPACE & COMMUNICATIONS LTD
Form S-8
May 25, 2001

As filed with the Securities and Exchange Commission on May 25, 2001
Registration No. 333-_____

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM S-8
REGISTRATION STATEMENT
UNDER THE SECURITIES ACT OF 1933

LORAL SPACE & COMMUNICATIONS LTD.
(Exact name of registrant as specified in its charter)

Bermuda

(State or other jurisdiction
of incorporation or organization)

13-3867424

(I.R.S. Employer
Identification Number)

c/o Loral SpaceCom Corporation
600 Third Avenue
New York, New York 10016
(212) 697-1105

(Address, including zip code, and telephone number, including area code,
of principal executive offices)

The Loral Savings Plan

(Full title of the plan)

Avi Katz, Esq.
Loral SpaceCom Corporation
600 Third Avenue
New York, New York 10016
(212) 697-1105

(Name, address, including zip code, and telephone number, including area code,
of agent for service)

Copies to
Bruce R. Kraus, Esq.
Willkie Farr & Gallagher
787 Seventh Avenue
New York, NY 10019
(212) 728-8000

CALCULATION OF REGISTRATION FEE

Edgar Filing: LORAL SPACE & COMMUNICATIONS LTD - Form S-8

Title of securities to be registered	Amount to be registered (1)	Proposed maximum offering price per share (2)	Proposed maximum aggregate offering price (2)	Amount of registration
Common Shares, \$0.01 par value per share	15,000,000	\$2.95	\$44,250,000.00	\$11,062.5

(1) This Registration Statement covers 15,000,000 shares authorized to be sold under the Loral Savings Plan (the "Savings Plan"). In addition, pursuant to Rule 416(c) under the Securities Act of 1933 ("Securities Act"), this Registration Statement covers an indeterminate amount of interests to be offered or sold pursuant to the Savings Plan.

(2) Estimated solely for calculating the amount of the registration fee, pursuant to Rule 457(h) the Securities Act, based upon the average of the high and low sales prices of the Common Shares reported by the New York Stock Exchange on May 21, 2001.

PART II

INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

Item 3. INCORPORATION OF CERTAIN DOCUMENTS BY REFERENCE

The following documents, filed with the Securities and Exchange Commission (the "Commission") by Loral Space & Communications Ltd., a Bermuda company (the "Company"), are incorporated herein by reference:

(a) The Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2000, filed pursuant to the Securities Exchange Act of 1934, as amended (the "Exchange Act");

(b) The Company's Quarterly Report on Form 10-Q for the quarter ended March 31, 2001, filed pursuant to the Exchange Act;

(c) The Company's Current Reports on Form 8-K, filed on January 22, 2001, February 22, 2001 and May 25, 2001, respectively, pursuant to the Exchange Act;

(d) The description of the common stock of the Company, \$0.01 par value per share, contained in the Company's Registration Statement on Form 10, File No. 1-14180, as amended by Amendment Nos. 1, 2 and 3 filed on January 24, 1996, March 12, 1996, March 27, 1996 and April 12, 1996, respectively, pursuant to the Exchange Act (the "Form 10"); and

(e) The Company's Registration Statements on Form S-8 (Registration Nos. 333-14863 and 333-49922) filed on October 25, 1996 and November 14, 2000, respectively.

In addition, all documents filed by the Company with the Commission pursuant to Sections 13(a), 13(c), 14 and 15(d) of the Exchange Act subsequent to the date of this Registration Statement and prior to the filing of a post-effective amendment which indicates that all the securities offered hereby have been sold or which deregisters all securities then remaining unsold shall

Edgar Filing: LORAL SPACE & COMMUNICATIONS LTD - Form S-8

be deemed to be incorporated herein by reference and to be a part hereof from the date of the filing of such documents with the Commission (provided, however, that the information referred to in item 402(a)(8) of Regulation S-K of the Commission shall not be deemed specifically incorporated by reference herein).

Item 8. EXHIBITS

Exhibit No.

- | | |
|------|--|
| 5 | Opinion of Appleby Spurling & Kempe as to the validity of the shares to be issued. |
| 23.1 | Consent of Deloitte & Touche LLP. |
| 23.2 | Consent of Appleby Spurling & Kempe (contained in Exhibit 5). |

SIGNATURES

Pursuant to the requirements of the Securities Act, the Company certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of New York, State of New York, on the 23rd day of May, 2001.

LORAL SPACE & COMMUNICATIONS LTD.

By: /s/ Avi Katz

Avi Katz
Vice President, General Counsel and
Secretary

Pursuant to the requirements of the Securities Act, the administrative Committee of the Loral Savings Plan has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of New York, State of New York, on the 23rd day of May, 2001.

LORAL SAVINGS PLAN

By: /s/ Mandy Capogrossi

Mandy Capogrossi
(a member of the Savings Plan's
administrative Committee)

Edgar Filing: LORAL SPACE & COMMUNICATIONS LTD - Form S-8

Pursuant to the requirements of the Securities Act, this Registration Statement has been signed below by the following persons in the capacities and on the dates indicated.

Signatures -----	Title -----	Date -----
/s/ Bernard L. Schwartz ----- Bernard L. Schwartz	Chairman of the Board and Chief Executive Officer (Principal Executive Officer)	May 23, 2001
----- Howard Gittis	Director	May __, 2001
/s/ Robert B. Hodes ----- Robert B. Hodes	Director	May 23, 2001
/s/ Gershon Kekst ----- Gershon Kekst	Director	May 23, 2001
/s/ Charles Lazarus ----- Charles Lazarus	Director	May 23, 2001
/s/ Malvin A. Ruderman ----- Malvin A. Ruderman	Director	May 23, 2001
/s/ E. Donald Shapiro ----- E. Donald Shapiro	Director	May 23, 2001
/s/ Arthur L. Simon ----- Arthur L. Simon	Director	May 23, 2001
/s/ Daniel Yankelovich ----- Daniel Yankelovich	Director	May 23, 2001
/s/ Richard J. Townsend ----- Richard J. Townsend	Senior Vice President and Chief Financial Officer (Principal Financial Officer)	May 23, 2001
/s/ Harvey B. Rein ----- Harvey B. Rein	Vice President and Controller (Principal Accounting Officer)	May 23, 2001

INDEX TO EXHIBITS

Exhibit No.

5	Opinion of Appleby Spurling & Kempe as to the validity of the shares to be issued.
23.1	Consent of Deloitte & Touche LLP.
23.2	Consent of Appleby Spurling & Kempe (contained in Exhibit 5).