

Edgar Filing: AVID TECHNOLOGY INC - Form 8-K

AVID TECHNOLOGY INC  
Form 8-K  
November 30, 2005

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 16, 2005

Avid Technology, Inc.

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(Exact Name of Registrant as Specified in Charter)

Delaware	0-21174	04-2977748
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(State or Other Juris- diction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

Avid Technology Park  
One Park West  
Tewksbury, MA

01876

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(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code: (978) 640-6789

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(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- / / Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- / / Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- / / Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- / / Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

On November 16, 2005, Avid Technology, Inc.'s Board of Directors formed an ad hoc Strategy Committee (the "Committee"), which is intended to inform and advise the Board of Directors on the issues of technology and marketing as they

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relate to the Company's development and implementation of strategy.

The Board appointed George H. Billings, Elizabeth M. Daley, John V. Gutttag and Youngme E. Moon to serve as the initial members of the Committee. Mr. Billings and Ms. Moon were selected by the Committee as its co-chairs.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AVID TECHNOLOGY, INC.

Date: November 30, 2005

By: /s/ Carol E. Kazmer

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Carol E. Kazmer  
Vice President and General Counsel