MANUFACTURED HOME COMMUNITIES INC Form SC 13G/A February 08, 2001

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G/A

(Rule 13d-102)

INFORMATION STATEMENT PURSUANT TO RULES 13d-1 AND 13d-2

Under the Securities Exchange Act of 1934 (Amendment No. 2)

Manufactured Home Communities, Inc.
(Name of Issuer) Common Stock
(Title of Class of Securities)
564682102
 (CUSIP Number)

Check the following box if a fee is being paid with this statement [].

. .

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 564682102

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1. NAME OF REPORTING PERSON(S)

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON(S)

Morgan Stanley Dean Witter & Co.

CUSIP No. 564682102

IRS # 39-314-5972 2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [] (b) [] _____ 3. SEC USE ONLY 4. CITIZENSHIP OR PLACE OF ORGANIZATION The state of organization is Delaware. ______ NUMBER OF 5. SOLE VOTING POWER SHARES BENEFICIALLY ______ OWNED BY SHARED VOTING POWER 1,831,705 EACH REPORTING 7. SOLE DISPOSITIVE POWER PERSON WITH _____ 8. SHARED DISPOSITIVE POWER 2,193,515 9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,193,515 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 10.53% ______ 12. TYPE OF REPORTING PERSON* IA, CO *SEE INSTRUCTIONS BEFORE FILLING OUT!

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	EPORTING PERSON(S) .R.S. IDENTIFICATION NO. OF ABOVE PERSON(S)
	Stanley Dean Witter Investment Management Inc. 13-3040307
2. CHECK THE	APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [] (b) []
3. SEC USE ON	NLY
4. CITIZENSHI	IP OR PLACE OF ORGANIZATION
The sta	ate of organization is Delaware.
NUMBER OF SHARES BENEFICIALLY	5. SOLE VOTING POWER 0
OWNED BY EACH	6. SHARED VOTING POWER 1,821,400
REPORTING PERSON WITH	7. SOLE DISPOSITIVE POWER 0
	8. SHARED DISPOSITIVE POWER 2,183,200
9. AGGREGATE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
2,183,2	200
10. CHECK BOX	IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
11. PERCENT OF 10.48%	F CLASS REPRESENTED BY AMOUNT IN ROW (9)
12. TYPE OF RE	EPORTING PERSON*
IA, CO	
	*SEE INSTRUCTIONS BEFORE FILLING OUT!

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Item 1. (a) Name of Issuer: Manufactured Home Communities, Inc. (b) Address of Issuer's Principal Executive Offices: Two N Riverside Plaza Suite 800 Chicago, IL 60606 _____ Name of Person Filing: Item 2. (a) (a) Morgan Stanley Dean Witter & Co. (b) Morgan Stanley Dean Witter Investment Management Inc. _____ (b) Address of Principal Business Office, or if None, Residence: (a) 1585 Broadway New York, New York 10036 (b) 1221 Avenue of the Americas New York, New York 10020 _____ (C) Citizenship: Incorporated by reference to Item 4 of the cover page pertaining to each reporting person. (d) Title of Class of Securities: Common Stock _____ (e) CUSIP Number: 564682102 _____ Item 3. (a) Morgan Stanley Dean Witter & Co. is (e) an Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940. Morgan Stanley Dean Witter Investment Management Inc. is (e) (b) an Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940. CUSIP No. 564682102 Page 5 of 8 Pages 13-G Item 4. Ownership. Incorporated by reference to Items (5) - (9) and (11) of the cover page.

Item 5. Ownership of Five Percent or Less of a Class.

Inapplicable

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Accounts managed on a discretionary basis by Morgan Stanley Dean Witter Investment Management Inc., a wholly owned subsidiary of Morgan Stanley Dean Witter & Co., are known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from, the sale of such securities. No such account holds more than 5 percent of the class.

- Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on By the Parent Holding Company.
- Item 8. Identification and Classification of Members of the Group.
- Item 9. Notice of Dissolution of Group.
- Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

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Signature.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 08, 2001

Signature: /s/ Dennine Bullard

Name/Title Dennine Bullard / Morgan Stanley & Co. Incorporated

MORGAN STANLEY DEAN WITTER & CO.

Date: February 08, 2001

Signature: /s/ Donald P. Ryan

Name/Title Donald P. Ryan / Principal Morgan Stanley Dean Witter Investment Management Inc.

MORGAN STANLEY DEAN WITTER INVESTMENT MANAGEMENT INC.

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^{*} Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).

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