

Edgar Filing: BEVERLY ENTERPRISES INC - Form SC 13D/A

BEVERLY ENTERPRISES INC  
Form SC 13D/A  
February 04, 2005

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

Schedule 13D/A  
(Amendment No. 3)  
Under the Securities Exchange Act of 1934

Beverly Enterprises, Inc.

-----  
(Name of Issuer)

Common Stock, \$0.10 par value per share

-----  
(Title of class of securities)

087851309

-----  
(CUSIP Number)

Kenneth Maiman, Esq.  
Appaloosa Management L.P.  
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(Persons Authorized to Receive Notices and Communications)

February 3, 2005

-----  
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of ss.ss.240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. [ ]

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NAME OF REPORTING PERSON  
SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
1 Appaloosa Investment Limited Partnership I

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

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(a)   
(b)

2

3 SEC USE ONLY

4 SOURCE OF FUNDS  
OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT  
TO ITEM 2 (d) OR 2 (e)  
N/A

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware

7 NUMBER OF SHARES SOLE VOTING POWER  
-0-

8 BENEFICIALLY OWNED BY SHARED VOTING POWER  
1,873,122

9 EACH REPORTING PERSON SOLE DISPOSITIVE POWER  
-0-

10 PERSON WITH SHARED DISPOSITIVE POWER  
1,873,122

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON  
1,873,122

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
N/A

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
1.7%

14 TYPE OF REPORTING PERSON  
PN

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1 NAME OF REPORTING PERSON  
SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
Palomino Fund Ltd.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
(a)   
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS  
OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT  
TO ITEM 2 (d) OR 2 (e)  
N/A

CITIZENSHIP OR PLACE OF ORGANIZATION

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6 British Virgin Islands

NUMBER OF SHARES	7	SOLE VOTING POWER -0-
BENEFICIALLY OWNED BY	8	SHARED VOTING POWER 1,641,178
EACH REPORTING	9	SOLE DISPOSITIVE POWER -0-
PERSON WITH	10	SHARED DISPOSITIVE POWER 1,641,178
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON 1,641,178	
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES N/A	
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 1.5%	
14	TYPE OF REPORTING PERSON CO	

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NAME OF REPORTING PERSON  
SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
1 Appaloosa Management L.P.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
2 (a)  (b)

3 SEC USE ONLY

SOURCE OF FUNDS  
4 OO

CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT  
TO ITEM 2(d) OR 2(e)  
5 N/A

CITIZENSHIP OR PLACE OF ORGANIZATION  
6 Delaware

NUMBER OF SHARES	7	SOLE VOTING POWER -0-
BENEFICIALLY OWNED BY	8	SHARED VOTING POWER 3,514,300
EACH REPORTING	9	SOLE DISPOSITIVE POWER -0-
PERSON WITH	10	SHARED DISPOSITIVE POWER 3,514,300

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11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON  
3,514,300

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
N/A

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
3.3%

14 TYPE OF REPORTING PERSON  
PN;IA

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1 NAME OF REPORTING PERSON  
SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
Appaloosa Partners Inc.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
(a)  (b)

3 SEC USE ONLY

4 SOURCE OF FUNDS  
OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT  
TO ITEM 2(d) OR 2(e)  
N/A

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware

7 NUMBER OF SHARES SOLE VOTING POWER  
-0-

8 BENEFICIALLY OWNED BY SHARED VOTING POWER  
3,514,300

9 EACH REPORTING PERSON SOLE DISPOSITIVE POWER  
-0-

10 PERSON WITH SHARED DISPOSITIVE POWER  
3,514,300

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON  
3,514,300

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
N/A

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
3.3%

14 TYPE OF REPORTING PERSON  
CO

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NAME OF REPORTING PERSON  
 SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
 1 David A. Tepper

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
 (a)    
 2 (b)

3 SEC USE ONLY

SOURCE OF FUNDS  
 4 OO

CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT  
 TO ITEM 2(d) OR 2(e)  
 5 N/A

CITIZENSHIP OR PLACE OF ORGANIZATION  
 6 USA

NUMBER OF 7 SOLE VOTING POWER  
 SHARES -0-

BENEFICIALLY 8 SHARED VOTING POWER  
 OWNED BY 3,514,300

EACH 9 SOLE DISPOSITIVE POWER  
 REPORTING -0-

PERSON 10 SHARED DISPOSITIVE POWER  
 WITH 3,514,300

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON  
 3,514,300

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
 N/A

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
 3.3%

TYPE OF REPORTING PERSON  
 14 IN;HC

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NAME OF REPORTING PERSON  
 SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
 1 Franklin Mutual Advisers, LLC

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
 (a)    
 2 (b)

3 SEC USE ONLY

SOURCE OF FUNDS

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4 OO

CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

5 N/A

CITIZENSHIP OR PLACE OF ORGANIZATION

6 Delaware

NUMBER OF 7 SOLE VOTING POWER  
SHARES 3,508,900

BENEFICIALLY 8 SHARED VOTING POWER  
OWNED BY -0-

EACH 9 SOLE DISPOSITIVE POWER  
REPORTING 3,508,900

PERSON 10 SHARED DISPOSITIVE POWER  
WITH -0-

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON  
3,508,900

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
N/A

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
3.2%

14 TYPE OF REPORTING PERSON  
IA

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NAME OF REPORTING PERSON  
SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
1 Northbrook NBV, LLC

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
2 (a)  (b)

3 SEC USE ONLY

4 SOURCE OF FUNDS  
WC

CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

5 N/A

CITIZENSHIP OR PLACE OF ORGANIZATION

6 Delaware

NUMBER OF 7 SOLE VOTING POWER  
SHARES -0-

BENEFICIALLY 8 SHARED VOTING POWER  
OWNED BY 1,487,200

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EACH 9 SOLE DISPOSITIVE POWER  
REPORTING -0-

PERSON 10 SHARED DISPOSITIVE POWER  
WITH 1,487,200

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON  
1,487,200

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
N/A

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
1.4%

14 TYPE OF REPORTING PERSON  
OO

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NAME OF REPORTING PERSON  
SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
1 David Hokin

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
2 (a)  (b)

3 SEC USE ONLY

4 SOURCE OF FUNDS  
OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT  
TO ITEM 2(d) OR 2(e)  
N/A

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
USA

NUMBER OF 7 SOLE VOTING POWER  
SHARES -0-

BENEFICIALLY 8 SHARED VOTING POWER  
OWNED BY 1,487,200

EACH 9 SOLE DISPOSITIVE POWER  
REPORTING -0-

PERSON 10 SHARED DISPOSITIVE POWER  
WITH 1,487,200

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON  
1,487,200

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
N/A

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

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1.4%

14 TYPE OF REPORTING PERSON  
IN;HC

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1 NAME OF REPORTING PERSON  
SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
Rob Rubin

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
(a)  |X|  
(b)  |\_|

3 SEC USE ONLY

4 SOURCE OF FUNDS  
OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT  
TO ITEM 2 (d) OR 2 (e)  
N/A

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
USA

7 NUMBER OF SHARES 7 SOLE VOTING POWER  
-0-

8 BENEFICIALLY OWNED BY 8 SHARED VOTING POWER  
1,487,200

9 EACH REPORTING PERSON 9 SOLE DISPOSITIVE POWER  
-0-

10 PERSON WITH 10 SHARED DISPOSITIVE POWER  
1,487,200

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON  
1,487,200

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
N/A

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
1.4%

14 TYPE OF REPORTING PERSON  
IN

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1 NAME OF REPORTING PERSON  
SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
Robert Hartman

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP



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(a)   
(b)

2

3 SEC USE ONLY

4 SOURCE OF FUNDS  
OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT  
TO ITEM 2 (d) OR 2 (e)  
N/A

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
USA

7 NUMBER OF SHARES SOLE VOTING POWER  
-0-

8 BENEFICIALLY OWNED BY SHARED VOTING POWER  
1,487,200

9 EACH REPORTING PERSON SOLE DISPOSITIVE POWER  
-0-

10 PERSON WITH SHARED DISPOSITIVE POWER  
1,487,200

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON  
1,487,200

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
N/A

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
1.4%

14 TYPE OF REPORTING PERSON  
IN

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1 NAME OF REPORTING PERSON  
SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
1995 David Reis Family Trust

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
(a)   
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS  
OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT  
TO ITEM 2 (d) OR 2 (e)  
N/A

CITIZENSHIP OR PLACE OF ORGANIZATION

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6 Connecticut

NUMBER OF SHARES	7	SOLE VOTING POWER -0-
BENEFICIALLY OWNED BY	8	SHARED VOTING POWER 10,000
EACH REPORTING	9	SOLE DISPOSITIVE POWER -0-
PERSON WITH	10	SHARED DISPOSITIVE POWER 10,000
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON 10,000	
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES N/A	
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) Less than 1.0%	
14	TYPE OF REPORTING PERSON OO	

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NAME OF REPORTING PERSON  
SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
1 1995 Donna Reis Family Trust

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
2 (a)  (b)

3 SEC USE ONLY

SOURCE OF FUNDS  
4 OO

CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT  
TO ITEM 2(d) OR 2(e)  
5 N/A

CITIZENSHIP OR PLACE OF ORGANIZATION  
6 Connecticut

NUMBER OF SHARES	7	SOLE VOTING POWER -0-
BENEFICIALLY OWNED BY	8	SHARED VOTING POWER 25,000
EACH REPORTING	9	SOLE DISPOSITIVE POWER -0-
PERSON WITH	10	SHARED DISPOSITIVE POWER 25,000

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11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON  
25,000

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
N/A

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
Less than 1.0%

TYPE OF REPORTING PERSON

14 OO

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NAME OF REPORTING PERSON  
SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

1 Aaron Reis Spray Trust

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

2 (a)  (b)

3 SEC USE ONLY

SOURCE OF FUNDS

4 OO

CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT  
TO ITEM 2(d) OR 2(e)

5 N/A

CITIZENSHIP OR PLACE OF ORGANIZATION

6 Connecticut

NUMBER OF 7 SOLE VOTING POWER  
SHARES -0-

BENEFICIALLY 8 SHARED VOTING POWER  
OWNED BY 20,000

EACH 9 SOLE DISPOSITIVE POWER  
REPORTING -0-

PERSON 10 SHARED DISPOSITIVE POWER  
WITH 20,000

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON  
20,000

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
N/A

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
Less than 1.0%

TYPE OF REPORTING PERSON

14 OO

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1 NAME OF REPORTING PERSON  
 SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
 Anna Reis Spray Trust

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
 (a)  |X|  
 (b)  |\_|

3 SEC USE ONLY

4 SOURCE OF FUNDS  
 OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT  
 TO ITEM 2(d) OR 2(e)  
 N/A

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
 Connecticut

7 NUMBER OF SHARES 7 SOLE VOTING POWER  
 -0-

8 BENEFICIALLY OWNED BY 8 SHARED VOTING POWER  
 22,500

9 EACH REPORTING 9 SOLE DISPOSITIVE POWER  
 -0-

10 PERSON WITH 10 SHARED DISPOSITIVE POWER  
 22,500

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON  
 22,500

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
 N/A

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
 Less than 1.0%

14 TYPE OF REPORTING PERSON  
 OO

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1 NAME OF REPORTING PERSON  
 SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
 Alexander Reis Spray Trust

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
 (a)  |X|  
 (b)  |\_|

3 SEC USE ONLY

4 SOURCE OF FUNDS  
 OO

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CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)  
 5 N/A

CITIZENSHIP OR PLACE OF ORGANIZATION  
 6 Connecticut

NUMBER OF 7 SOLE VOTING POWER  
 SHARES -0-

BENEFICIALLY 8 SHARED VOTING POWER  
 OWNED BY 22,500

EACH 9 SOLE DISPOSITIVE POWER  
 REPORTING -0-

PERSON 10 SHARED DISPOSITIVE POWER  
 WITH 22,500

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON  
 22,500

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
 N/A

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
 Less than 1.0%

TYPE OF REPORTING PERSON  
 14 OO

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NAME OF REPORTING PERSON  
 SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
 1 David Reis Family Trust

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
 2 (a)  (b)

3 SEC USE ONLY

SOURCE OF FUNDS  
 4 OO

CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)  
 5 N/A

CITIZENSHIP OR PLACE OF ORGANIZATION  
 6 Connecticut

NUMBER OF 7 SOLE VOTING POWER  
 SHARES -0-

BENEFICIALLY 8 SHARED VOTING POWER  
 OWNED BY 25,000

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EACH 9 SOLE DISPOSITIVE POWER  
REPORTING -0-

PERSON 10 SHARED DISPOSITIVE POWER  
WITH 25,000

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON  
25,000

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
N/A

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
Less than 1.0%

14 TYPE OF REPORTING PERSON  
OO

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NAME OF REPORTING PERSON  
SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
1 David Reis

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
2 (a)  (b)

3 SEC USE ONLY

SOURCE OF FUNDS  
4 PF

CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT  
TO ITEM 2(d) OR 2(e)  
5 N/A

CITIZENSHIP OR PLACE OF ORGANIZATION  
6 United States

NUMBER OF 7 SOLE VOTING POWER  
SHARES 95,000 [1]

BENEFICIALLY 8 SHARED VOTING POWER  
OWNED BY 125,000

EACH 9 SOLE DISPOSITIVE POWER  
REPORTING 95,000 [1]

PERSON 10 SHARED DISPOSITIVE POWER  
WITH 125,000

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON  
220,000

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
N/A

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
Less than 1.0%

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14 TYPE OF REPORTING PERSON  
IN

-----  
[1] Includes 20,000 Beverly Enterprises Shares which may be purchased pursuant to currently exercisable call options.

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NAME OF REPORTING PERSON  
SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
1 Baylor Enterprises LLC

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
2 (a)  (b)

3 SEC USE ONLY

SOURCE OF FUNDS  
4 AF

CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)  
5 N/A

CITIZENSHIP OR PLACE OF ORGANIZATION  
6 Georgia

NUMBER OF 7 SOLE VOTING POWER  
SHARES -0-

BENEFICIALLY 8 SHARED VOTING POWER  
OWNED BY 21,900

EACH 9 SOLE DISPOSITIVE POWER  
REPORTING -0-

PERSON 10 SHARED DISPOSITIVE POWER  
WITH 21,900

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON  
21,900

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
N/A

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
Less than 1.0%

TYPE OF REPORTING PERSON  
14 OO

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NAME OF REPORTING PERSON  
SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

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1 Arnold M. Whitman

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

2 (a)  (b)

3 SEC USE ONLY

SOURCE OF FUNDS

4 PF

CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

5 N/A

CITIZENSHIP OR PLACE OF ORGANIZATION

6 USA

NUMBER OF 7 SOLE VOTING POWER  
SHARES 4,700

BENEFICIALLY 8 SHARED VOTING POWER  
OWNED BY 21,900

EACH 9 SOLE DISPOSITIVE POWER  
REPORTING 4,700

PERSON 10 SHARED DISPOSITIVE POWER  
WITH 21,900

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON  
26,600

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
N/A

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
Less than 1%

TYPE OF REPORTING PERSON

14 IN;HC

This Amendment No. 3 amends the Schedule 13D originally filed on January 24, 2005, as amended by Amendment No. 1 filed on January 25, 2005 and by Amendment No. 2 filed on January 27, 2005 (as amended, the "Statement"), by (i) Appaloosa Investment Limited Partnership I, (ii) Palomino Fund Ltd., (iii) Appaloosa Management L.P., (iv) Appaloosa Partners, Inc., (v) David A. Tepper, (vi) Franklin Mutual Advisers, LLC, (vii) Northbrook NBV, LLC, (viii) David Hokin, (ix) Rob Rubin, (x) Robert Hartman, (xi) 1995 David Reis Family Trust, (xii) 1995 Donna Reis Family Trust, (xiii) Aaron Reis Spray Trust, (xiv) Anna Reis Spray Trust, (xv) Alexander Reis Spray Trust, (xvi) David Reis Family Trust, (xvii) David Reis, (xviii) Baylor Enterprises LLC and (xix) Arnold Whitman, relating to the common stock, \$0.10 par value per share, of Beverly Enterprises, Inc. Unless otherwise indicated, all capitalized terms used herein shall have the meanings given to them in the Statement, and unless amended hereby, all information previously filed remains in effect.

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION



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Item No. 3 is hereby supplemented by the following:

Mr. Whitman purchased an additional 100 Beverly Enterprises Shares in a market transaction on January 28, 2005 for an aggregate amount of \$1,197, using his personal funds, and acquired an additional 100 Beverly Enterprises Shares on February 1, 2005 through a transfer from Baylor.

### ITEM 4. PURPOSE OF TRANSACTION

Item No. 4 is hereby supplemented by the following:

On February 3, 2005, Arnold M. Whitman, Chief Executive Officer of Formation, sent to William R. Floyd, Chairman of the Board, President and Chief Executive Officer of the Company, a letter on behalf of the Consortium Members. As indicated in the letter, the Consortium Members intend to nominate a slate of nominees for election to the Company's Board of Directors at the Company's 2005 annual meeting of stockholders. This letter is included in the press release attached as Exhibit J.

On February 4, 2005, Mr. Whitman submitted to the Secretary of the Company a notice of the business and proposals he intends to bring before the Company's 2005 annual meeting of stockholders. As indicated in the notice, Mr. Whitman intends to nominate for election to the Board of Directors of the Company a slate consisting of the following nominees: Jeffrey A. Brodsky, John J. Durso, Philip L. Maslowe, Charles M. Masson, Mohsin Y. Meghji and Guy Sansone. Information about each of the nominees is contained in the notice, which is attached hereto as Exhibit K and incorporated herein by reference.

The identity of each person who may be deemed to be a participant in the solicitation (as defined in Instruction 3 to Item 4 of Schedule 14A (ss.240.14a-101 of the Securities Exchange Act of 1934, as amended)) of the Company's stockholders in connection with the Company's 2005 annual meeting of stockholders and a description of such person's direct or indirect interests in the solicitation, to the extent not otherwise described in the Statement, is set forth on attached Exhibit L hereto.

### ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

The first sentence in paragraph (a) of Item 5 is amended and restated in its entirety as follows:

The Filing Persons beneficially own, as defined in Rule 13d-3 under the Securities Exchange Act of 1934 (the "1934 Act"), 8,757,000 Beverly Enterprises Shares in the aggregate.

Clauses (xiii) through (xv) in Item 5(a) and the last paragraph in Item 5(a) are amended and restated in their entirety as follows:

- (xiii) Baylor is the owner of 21,900 Beverly Enterprises Shares (or less than 1% of the outstanding Beverly Enterprises Shares). Each Filing Person (other than Baylor and Mr. Whitman) disclaims beneficial ownership of the Beverly Enterprises Shares owned by Baylor;
- (xiv) Mr. Arnold M. Whitman has sole beneficial ownership of 4,700 Beverly Enterprises Shares (or less than 1% of the outstanding Beverly Enterprises Shares) and, solely by virtue of his controlling interest in Baylor, may be deemed to share beneficial ownership of 26,600 Beverly Enterprises Shares with Baylor in the aggregate (or less than 1% of the

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outstanding Beverly Enterprises Shares). Each Filing Person (other than Mr. Whitman) disclaims beneficial ownership of the 4,700 Beverly Enterprises Shares owned by Mr. Whitman in his personal capacity, and each Filing Person (other than Mr. Whitman and Baylor) disclaims beneficial ownership of the 21,900 Beverly Enterprises Shares held directly by Baylor, which Mr. Whitman may be deemed to own by virtue of his controlling interest in Baylor; and

- (xv) Formation does not own any of the aggregate 1,733,800 Beverly Enterprises Shares (or 1.6% of the outstanding Beverly Enterprises Shares) beneficially owned by Northbrook, Messrs Hokin, Rubin and Hartman, any of the Reis Trusts, Mr. Reis, Baylor and Mr. Whitman and disclaims beneficial ownership of such shares.

By virtue of the Term Sheet, filed as Exhibit G to this Statement, and the Agreement among Stockholders, filed as Exhibit H to this Statement, each as described in Item 6 below, the Filing Persons may be deemed to be members of a group as defined in Rule 13d-5(b) and share beneficial ownership of the aggregate 8,757,000 Beverly Enterprises Shares reported herein.

The last sentence of Item 5(b) is amended and restated in its entirety as follows:

By virtue of Mr. Whitman's controlling interest in Baylor as described in Item 2, Baylor and Mr. Whitman have shared power to vote and direct the disposition of the 21,900 Beverly Enterprises Shares held by Baylor, and Mr. Whitman has the sole power to vote and direct the disposition of 4,700 Beverly Enterprises Shares held by himself.

### ITEM 7. MATERIAL TO BE FILED AS EXHIBITS

- A. Joint Filing Agreement dated January 24, 2005.\*
- B. Executive Officers of Franklin Mutual.\*
- C. Transactions in Beverly Enterprises Shares Since November 18, 2004.\*\*\*
- D. Letter dated December 22, 2004 from Formation to the Company.\*
- E. Letter dated January 5, 2005 from the Company to Formation.\*
- F. Letter dated January 19, 2005 from Formation to the Company.\*
- G. Term Sheet dated December 14, 2004.\*
- H. Agreement among Stockholders dated January 24, 2005.+
- I. Letter dated January 27, 2005 from Fried, Frank, Harris, Shriver & Jacobson LLP to Douglas J. Babb, Executive Vice President, Chief Administrative and Legal Officer of the Company.\*\*
- J. Press Release issued on February 3, 2005 (including Letter dated February 3, 2005 from Mr. Whitman to Mr. Floyd).\*\*\*
- K. Notice of Business and Proposals to be Brought before the 2005 Annual Meeting of Stockholders.\*\*\*
- L. List of Participants in Solicitation of Company Stockholders.\*\*\*

-----  
\* Filed on January 24, 2005

+ Filed with Amendment No. 1 on January 25, 2005

\*\* Filed with Amendment No. 2 on January 27, 2005

\*\*\* Filed herewith

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SIGNATURE

After reasonable inquiry and to the best of our knowledge and belief, the Reporting Person certifies that the information set forth in this statement is true, complete and correct.

Dated: February 4, 2005

APPALOOSA INVESTMENT LIMITED PARTNERSHIP I

By: Appaloosa Management L.P.,  
its General Partner

By: Appaloosa Partners Inc.,  
its General Partner

By: /s/ David A. Tepper

-----  
Name: David A. Tepper  
Title: President

SIGNATURE

After reasonable inquiry and to the best of our knowledge and belief, the Reporting Person certifies that the information set forth in this statement is true, complete and correct.

Dated: February 4, 2005

PALOMINO FUND LTD.

By: Appaloosa Management L.P.,  
its Investment Adviser

By: Appaloosa Partners Inc.,  
its General Partner

By: /s/ David A. Tepper

-----  
Name: David A. Tepper  
Title: President

SIGNATURE

After reasonable inquiry and to the best of our knowledge and belief, the Reporting Person certifies that the information set forth in this statement is true, complete and correct.

Dated: February 4, 2005

APPALOOSA MANAGEMENT L.P.

By: Appaloosa Partners Inc.,  
its General Partner

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By: /s/ David A. Tepper

-----  
Name: David A. Tepper  
Title: President

SIGNATURE

After reasonable inquiry and to the best of our knowledge and belief, the Reporting Person certifies that the information set forth in this statement is true, complete and correct.

Dated: February 4, 2005

APPALOOSA PARTNERS INC.

By: /s/ David A. Tepper

-----  
Name: David A. Tepper  
Title: President

SIGNATURE

After reasonable inquiry and to the best of our knowledge and belief, the Reporting Person certifies that the information set forth in this statement is true, complete and correct.

Dated: February 4, 2005

/s/ David A. Tepper

-----  
DAVID A. TEPPER

SIGNATURE

After reasonable inquiry and to the best of our knowledge and belief, the Reporting Person certifies that the information set forth in this statement is true, complete and correct.

Dated: February 4, 2005

FRANKLIN MUTUAL ADVISERS, LLC

By: /s/ David J. Winters

-----  
Name: David J. Winters  
Title: President, Chief Executive  
Officer and Chief Investment  
Officer

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SIGNATURE

After reasonable inquiry and to the best of our knowledge and belief, the Reporting Person certifies that the information set forth in this statement is true, complete and correct.

Dated: February 4, 2005

NORTHBROOK NBV, LLC

By: /s/ Rob Rubin

-----  
Name: Rob Rubin  
Title: Manager

SIGNATURE

After reasonable inquiry and to the best of our knowledge and belief, the Reporting Person certifies that the information set forth in this statement is true, complete and correct.

Dated: February 4, 2005

/a/ David Hokin

-----  
DAVID HOKIN

SIGNATURE

After reasonable inquiry and to the best of our knowledge and belief, the Reporting Person certifies that the information set forth in this statement is true, complete and correct.

Dated: February 4, 2005

/s/ Rob Rubin

-----  
ROB RUBIN

SIGNATURE

After reasonable inquiry and to the best of our knowledge and belief, the Reporting Person certifies that the information set forth in this statement is true, complete and correct.

Dated: February 4, 2005

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/s/ Robert Hartman

-----  
ROBERT HARTMAN

SIGNATURE

After reasonable inquiry and to the best of our knowledge and belief, the Reporting Person certifies that the information set forth in this statement is true, complete and correct.

Dated: February 4, 2005

1995 DAVID REIS FAMILY TRUST

By: /s/ David Reis

-----  
Name: David Reis  
Title: Trustee

SIGNATURE

After reasonable inquiry and to the best of our knowledge and belief, the Reporting Person certifies that the information set forth in this statement is true, complete and correct.

Dated: February 4, 2005

1995 DONNA REIS FAMILY TRUST

By: /s/ David Reis

-----  
Name: David Reis  
Title: Trustee

SIGNATURE

After reasonable inquiry and to the best of our knowledge and belief, the Reporting Person certifies that the information set forth in this statement is true, complete and correct.

Dated: February 4, 2005

AARON REIS SPRAY TRUST

By: /s/ David Reis

-----  
Name: David Reis

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Title: Trustee

SIGNATURE

After reasonable inquiry and to the best of our knowledge and belief, the Reporting Person certifies that the information set forth in this statement is true, complete and correct.

Dated: February 4, 2005

ANNA REIS SPRAY TRUST

By: /s/ David Reis

-----  
Name: David Reis  
Title: Trustee

SIGNATURE

After reasonable inquiry and to the best of our knowledge and belief, the Reporting Person certifies that the information set forth in this statement is true, complete and correct.

Dated: February 4, 2005

ALEXANDER REIS SPRAY TRUST

By: /s/ David Reis

-----  
Name: David Reis  
Title: Trustee

SIGNATURE

After reasonable inquiry and to the best of our knowledge and belief, the Reporting Person certifies that the information set forth in this statement is true, complete and correct.

Dated: February 4, 2005

DAVID REIS FAMILY TRUST

By: /s/ David Reis

-----  
Name: David Reis  
Title: Trustee

Edgar Filing: BEVERLY ENTERPRISES INC - Form SC 13D/A

SIGNATURE

After reasonable inquiry and to the best of our knowledge and belief, the Reporting Person certifies that the information set forth in this statement is true, complete and correct.

Dated: February 4, 2005

/s/ David Reis

-----  
DAVID REIS

SIGNATURE

After reasonable inquiry and to the best of our knowledge and belief, the Reporting Person certifies that the information set forth in this statement is true, complete and correct.

Dated: February 4, 2005

BAYLOR ENTERPRISES LLC

By: /s/ Arnold M. Whitman

-----  
Name: Arnold M. Whitman  
Title: Managing Member

SIGNATURE

After reasonable inquiry and to the best of our knowledge and belief, the Reporting Person certifies that the information set forth in this statement is true, complete and correct.

Dated: February 4, 2005

/s/ Arnold M. Whitman

-----  
ARNOLD M. WHITMAN



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EXHIBIT INDEX

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\*\* Filed with Amendment No. 2 on January 27, 2005

\*\*\* Filed herewith