### Edgar Filing: CHESAPEAKE ENERGY CORP - Form 4/A

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CHESAPEA Form 4/A April 04, 20	AKE ENERGY C	ORP									
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									OMB APPROVAL		
Washington, D.C. 20549									3235-0287		
Check this box if no longer subject to Section 16. Form 4 or									January 31, 2005		
									average urs per		
Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,											
obligation may con	ons Section 17(						of 1935 or Secti				
See Instr 1(b).		30(h)	of the Iı	nvestment	: Compar	ny Act of 1	940				
(Print or Type	Responses)										
WARD TOM L Symbol				IESAPEAKE ENERGY CORP			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First) (I	Middle)	3. Date c	of Earliest T	ransaction		_X_ Director		% Owner		
			(Month/Day/Year) 04/04/2006				_X_Officer (give titleOther (specify below) President and COO				
Filed(M				. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check				
				onth/Day/Yea	r)		Applicable Line) _X_ Form filed by One Reporting Person				
OKLAHO	MA CITY, OK 73		04/04/2	2006				More than One R			
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution l any	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Re	port on a separate line	e for each cla	ass of sec	urities benet	•	•		ation of	NEC 1474		
							pond to the colle ained in this forn		SEC 1474 (9-02)		

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Date	Underlying Securities	Derivat
Security	or Exercise		any	Code	of	(Month/Day/Year)	(Instr. 3 and 4)	Securit

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(Instr. 3)	Price of Derivative Security	(Month/Day/Yea	r) (Instr. 8)	<ul> <li>B) Derivative</li> <li>Securities</li> <li>Acquired</li> <li>(A) or</li> <li>Disposed</li> <li>of (D)</li> <li>(Instr. 3,</li> <li>4, and 5)</li> </ul>					(Instr. :
			Code N	7 (A) (D	) Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Contract (1)	<u>(1)</u>	04/04/2006	J	1 (1)	(1)	04/04/2007	Common Stock	<u>(1)</u>	<u>(1)</u>

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
WARD TOM L							
6100 N WESTERN	Х		President and COO				
OKLAHOMA CITY, OK 73118							
Signatures							

By: Jennifer M. Grigsby For: Tom L. Ward 04/04/2006

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) See attached remarks.

#### **Remarks:**

On April 4, 2006, Mr. Ward entered into a forward sale agreement (the "Agreement") relating to up to 2,000,000 shares (the "I

- (a) If the average closing price of the common stock for the ten business days following April 4, 2007 (the "Settlement Price"
- (b) If the Settlement Price is greater than the Hedged Value but less than \$40.5295 (the "Upside Limit"), the Settlement Ratio
- (c) If the Settlement Price is equal to or greater than the Upside Limit, the Settlement Ratio will be equal to the sum of the He

In consideration therefor, the Agreement provides that Mr. Ward will receive a purchase price of \$50,828,608.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.