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CONEXANT SYSTEMS INC  
 Form 424B3  
 November 29, 2001

Filed Pursuant to  
 Rule 424 (b) (3) and (c)  
 File No. 333-42500

PROSPECTUS SUPPLEMENT NO. 11 DATED NOVEMBER 29, 2001  
 TO PROSPECTUS DATED AUGUST 3, 2000

CONEXANT SYSTEMS, INC.  
 7,651,414 SHARES  
 OF  
 COMMON STOCK  
 (INCLUDING THE ASSOCIATED PREFERRED SHARE PURCHASE RIGHTS)

This Prospectus Supplement should be read in conjunction with the Prospectus dated August 3, 2000 (the "Prospectus"). The table on pages 23, 24 and 25 of the Prospectus under the caption "Selling Securityholders" setting forth information concerning the selling securityholders in connection with the HotRail Acquisition is superceded by the following table:

NAME -----	COMMON STOCK OWNED PRIOR TO THE OFFERING -----	C OF -----
HOTRAIL ACQUISITION:		
1041855 Ontario, Inc. ....	2,688	
1392551 Ontario Ltd. ....	32,421	
Acuitive, Inc. ....	2,161	
Adimare, Louis R ....	519	
Advantest Corporation ....	8,036	
Ahn, Daniel H ....	7,883	
Ain, Mark Stuart ....	519	
Ain, Ross D ....	519	
Albanese, Glen W ....	862	
Alexander, Leslie L. IRA ....	2,595	
Al-Khaled, Dalal Khaled Zaid ....	1,081	
Al-Khalid, Fahia & Omar Al-Nisif ....	1,081	
Al-Khalid, Lulwa & Alya Al-Bahar ....	1,081	
Allen, Bradley P. and Rebecca J. Allen, Trustees of the Bradley and Rebecca Allen Trust Dated February 21, 1998 ...	865	
Al-Majed, Hussah A. H ....	1,081	
Al-Marzouq, Abdulwahab & Nawal Al-Marzouq ....	1,081	
Alpine Venture Fund, LP. ....	205,856	
Al-Sabah, Mariam Nasser ....	540	
American Pacific Venture ....	2,679	
American Pacific Ventures, Inc. ....	10,015	
Archambeault, Philip and Linda ....	134	
Avellar Estates, Ltd. ....	324	
Averett, James E. Jr., MD/IRA ....	404	
Avista Ventures, Inc. ....	10,807	
Bam, Eric ....	235	
Bancroft Investments II ....	1,038	
Bancroft Investments III ....	1,038	
Bancroft Partners ....	519	

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Barr, John O. Jr ..... 156

NAME -----	COMMON STOCK OWNED PRIOR TO THE OFFERING -----
Barshop, Bruce B .....	404
Barshop, Jamie L .....	404
Barshop, Steven .....	404
Baulme, Herve .....	432
Baumgartner, Janet .....	270
Baumgartner, Walter F .....	270
Bean, Brian .....	4,678
Beans Plus LLC - Finance .....	3,087*
Beans Plus LLC - SM .....	2,329*
Bellet, David F .....	1,613
Bestvina, Edward M .....	268
Binder Complex Family Trust .....	404
Blackstone Technology Partners, LLC .....	4,323
Bliessener, Merrylee .....	1,543
Boehlke, Robert J .....	519
Bott, Richard H .....	1,038
Boyadjieff, George .....	519
BP Amoco Corporation Master Trust for Employee Pension Plans .....	83,659
Broadview SLP .....	1,038
BT Investment Partners, Inc. ....	6,284
Bucknell University .....	2,076
Budworth Investments Ltd. ....	2,679
Builder Investment Partnership .....	811
Bumgarner, Donna S .....	1,790
Burger Family Trust, The DTD 3/25/98 .....	270
Buten, Matthew IRA .....	104
BV Private Equity, Ltd. ....	5,231
Cadenasso, Richard J .....	670
Cameron, James .....	519
Campbell, Bruce .....	618
Campbell, Bruce ACF Casey Campbell U/AZ/UTMA .....	206
Campbell, Bruce ACF Christopher Campbell U/AZ/UTMA .....	206
Campbell, Bruce ACF Kyle Campbell U/AZ/UTMA .....	206
Campbell, Gordon .....	136,135
Campion, John E .....	3,401
Carlsen, Dan .....	1,029
Carnes, James M .....	540
Carr, Laurence J .....	2,022
Carter, Wiley L. and Nancy M. Carter Trustees of the Wiley L. Carter & Nancy M. Carter Trust UDT 3/31/83 .....	104
Cast Enterprises .....	4,323
Castle Advisers, L.P. ....	1,557
Centaur Business Inc. BVI .....	2,161
Central Coast Capital Holdings, Inc. ....	721
Ch'ien, Raymond K. F .....	432
Champion International Corporation Defined Benefit & Defined Contribution Plan Master Trust .....	32,345
Chang, Chien C .....	519
Chapman, J. A. and Leta M. Chapman Charitable Trust .....	24,259

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Charter Ventures II, L.P. ....	34,377
Chase Equity Associates, L.P. ....	31,421
Chase Venture Capital Associates, L.P. ....	1,209,663

NAME ----	COMMON STOCK OWNED PRIOR TO THE OFFERING -----
Chavencap, Ltd. ....	18,852
Chiruvolu, Ravi ....	1,160
CIBC Capital Corporation ....	20,092
CIT Group/Equity Investments, Inc. ....	6,484
Cohen, Matthew S ....	519
Cohen, Richard ....	519
Cohen, Richard B ....	1,081
Cohen, Robert D ....	519
Coleman, Bobby W ....	2,562
Collins, G. Fulton III Mgmt Trust Dated 12/31/87 ....	2,022
Comerica Bank ....	5,892
Cooper Revocable Trust DTD 7/26/96 ....	519
Corrigan Family Trust U/D/T date June 12, 1984, The ....	1,038
Costa, Fran ....	1,543
CPS Employees' Pension Trust ....	26,979
Cunningham, Sherman ....	268
Dailey, Roger E ....	404
Dale, Peter ....	130
Davidson, Craig L ....	1,374
Davidson, Mari ....	1,374
Davis, Jarrett L. III ....	2,021
Daystar Realty Limited ....	821
DeGeorge, Lawrence F ....	5,190
Del Biaggio III, William J ....	216
Delmon, Edmond S ....	4,323
Dench, Robert H. and Gloria E. Dench, TTEE Dench Living Trust Dated June 16, 1994 ....	519
Diamond Shamrock Refining and Marketing Company ....	1,120
Dolan, A. Barr ....	18,852
Dolch, Volker ....	1,038
Domescik, Dr. Gerald ....	202
Domescik, Dr. Gerald P/S Master Trust Northwest Radiology Consultants ....	404
Dominion Financial LLC ....	61,749
Donnelly, Edwin H. MD ....	809
Dorris, Stephanie ....	10,292
Douglas, J. Robert IRA Rollover ....	404
Duenner, Stephen R. and Ruthie B ....	2,022
Eberts, Donald ....	74,440
Edelson, Harry ....	1,038
Egan, Richard ....	23,158
ELG Limited ....	2,688
Evans, Matthew ....	103
Exis Inc. ....	857
F&M Bank & Trust Co., Co-Trustee, Edna P. Langholz 1980 Trust	540
F&W Investments 1996-II ....	6,175
F&W Investments 2000 ....	9,357
Fidelity Charitable Gift Fund ....	8,103

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FINAMA Private Equity FCPR .....	6,484
First Formosa II Technology Investment Corp. ....	331,429
First Formosa Technology Investment Holding Company Limited .	107,293
First Trust Corp. FBO Jerome W. Carlson IRA Account	
#183315-0001 .....	270

NAME	COMMON STOCK OWNED PRIOR TO THE OFFERING	OF
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Florentine Siena Partners LLC .....	1,571	
Foster & Foster .....	8,325	
Fountain, Tracy .....	1,000	
Fu, Kevin J. Irrevocable Trust .....	2,058	
Fu, Shuiti .....	1,029	
Fu-Jing Trust created on November 23, 1999 .....	564,161	
Fujitsu Devices, Inc. ....	8,963	
Future International Yugen Kaisha, The .....	2,679	
Gallagher, Vincent E. IRA, Bear Stearns Security Corp.		
Custodian for .....	415	
Gandhi, Gunavati .....	4,318	
Georgia Tech Foundation Inc. ....	1,500	
Gerlach & Co. ....	10,807	
Goldman - Valerie Family Trust .....	519	
Gorman, Joseph T .....	1,038	
Gorman, William S .....	5,146	
Gottstein, Bernard J .....	2,022	
Goyan-Hart Family Living Trust, Jere E. Goyan or Linda L. Hart, Trustees .....	1,160	
Great American Ventures LLC .....	2,161	
Greb, Charles E .....	6,403	
Greene, Natalie F .....	20	
Grenon-Malzacher LLC .....	540	
Gridley, Linda Bornhuetter .....	519	
Gupta, Ram Paul .....	519	
Gustafson, Corrie S .....	292	
Gutierrez, Salvador O. and Mary C. Anderson, Trustees of the Gutierrez Anderson Community Trust UDT dtd 6/18/01 ....	540	
GVC Cayman Corporation .....	28,608	
H.E. Butt Grocery Company .....	560	
Halff, Alex H .....	1,089	
Halff, Glenn A .....	93	
Halff, Harry A .....	93	
Halff, James A .....	94	
Hall, David M .....	216	
Harrison, Donald C .....	1,160	
Harrison, Keith .....	1,339	
Hart, Milledge and Patti .....	1,081	
Hartman, Greg .....	1,029	
Head, Andrew M .....	404	
Head, John F. Jr .....	404	
Hennessy, John M .....	519	
Henningsen, Lee A .....	1,038	
Hershner, Thomas L .....	216	
HFM Charitable Remainder Trust .....	5,404	
Hill Family Foundation, Inc., The .....	1,038	

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Hillman, James L .....	1,029
Hix, Thomas C .....	1,029
Hixon, George C .....	6,204
Hoang, Tuong .....	1,482
Holarud Partners 394 .....	4,043
Hoover, Mark .....	3,087

NAME	COMMON STOCK OWNED PRIOR TO THE OFFERING
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Hou, David C. Trust 2/1/2000, David C. Hou, Trustee .....	648
House, David L .....	104
Howard, David L .....	6,204
Hsieh, H.L .....	28,608
Iacovone, Jack J .....	862
Idanta Partners, Ltd. ....	2,076
Ikeya, Masao .....	322
Incaval S.A. Panama .....	1,945
Ingrams, LV. & R.A .....	1,081
Innotech Corporation .....	31,421
Innovatech Associates .....	14,408**
Ironwood Partners, Ltd. ....	1,621
ITC Ventures, Inc. ....	12,568
ITM Investments, Inc. ....	2,679
J.S. Robinson Associates .....	1,038
Jacobson, Alexander D. Trustee of the Jacobson Living Trust U/D/T dated 5/21/86 as Restated 2/5/97 .....	865
Jaedicke, Robert K. Family Trust .....	1,160
Janetty, Louis .....	803
Jath Oil Company .....	4,043
Jiang, Guoqing "James" .....	2,599
Jing, Wen .....	411
Joerger, Tricia .....	906
Johnson, Roger W .....	208
Johnson, Theodore Gus .....	571
Jones, Harvey N .....	519
Joyful Domaine Co., Ltd. ....	8,036
Kaga Electronics Co., Ltd. ....	2,679
Kallow East International S.A .....	3,234
Kano, Osamu .....	1,608
Kantz, The Phillip C. & Barbara J., Revocable Trust dated June 16, 1992 .....	2,679
Kaplan, Marilyn TTEE U/A DTD 11/30/95 by Bernard Blum .....	1,038
Katz Family Trust, The .....	519
Kawamura, Eiji .....	7,131
Kaye, Eric .....	4,678
Keck, Chad W. IRA .....	519
Keilhacker, Kurt .....	13,957
Keilhacker 2001 Charitable Remainder Trust .....	9,000
Kenney, Vincent .....	104
Kenny, Gerard J .....	216
Kertson, Richard A. & Leanna, Joint Tenants .....	1,038
Kiger, F. Gray Jr .....	519
Klatt, Andrew K .....	1,161
Krinsky, David and Cathy Trustees of the Krinsky Living	

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Trust, DTD 10/20/95 .....	216
Kufis, Andrew C .....	2,058
Kufis, James C .....	127,248
Kufis, James C. Kufis & Carolyn M. Kufis 1988 Trust .....	2,058
Kyle Investments/A Partnership .....	2,426
Ladensohn, David A .....	622
Ladensohn, Eliza H .....	32
Ladensohn, Kenneth R .....	2,562

NAME	COMMON STOCK OWNED PRIOR TO THE OFFERING
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LaFountain, Tad .....	836
Lang, Dr. William C. Jr .....	202
Lang, Dr. William C. Jr., P.S. Northwest Radiology Consultants .....	404
Larson, Robert E .....	55,381
Latta Family Trust .....	514
Lauder, Gary .....	2,161
Lawrence, Damon and Marian Trustees of the Lawrence Living Trust DTD December 15, 1995 .....	432
Lee, C. Quincy Estate .....	2,022
Lee, Liang Chen .....	21,467
Leininger, James R .....	1,120
Lepofsky, Robert J .....	1,038
Levine, Larry .....	108
Levy Family Trust Dtd 2/18/83, The .....	1,038
Ligeti, Conner .....	618
Ligeti, Hunter .....	618
Ligeti, Kiersten .....	618
Ligeti, Robert .....	618
Lin, David Fonglu and Wand H .....	1,038
Lirola, Bernard IRA, Bear Stearns Securities Corp. Custodian	208
Long, Junsheng .....	1,860
LOR, Inc. ....	20,215
Lorton, Robert E .....	2,022
Love, Dixie L .....	292
Macricostas, Constantine .....	519
Magid, James I .....	208
Majesco Sales, Inc. Profit Sharing Plan .....	536
Mandaric, Milan .....	2,076
Marazita, Frank .....	18,054
Marocco, William L .....	403
Marshall, James R .....	2,903
Marshall, Joseph .....	823
Marshall, Robert and Sarane Marshall as Trustees of the Robert Marshall and Sarane Marshall Trust U/A dated 7/21/94	11,276
Martin, James N .....	540
MC Silicon Valley, Inc. ....	6,284
McCombs Family, LLC .....	5,163
McDermott, Robert F .....	2,022
McKee, E. Stanton Jr .....	519
McManus, John J .....	519
McNeil, John D .....	403
McNutt, Amy Shelton Charitable Trust .....	2,562

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McWalters, Agnes .....	100
McWalters, Kevin .....	200
McWalters, Robert .....	100
Mendicino, V. Frank .....	25,429
Michaelson, John C .....	4,378
Mineck, John D .....	519
Mitsui Comtek Corp. ....	8,963
Moody, J. Roger, Roth IRA .....	519
Moonan, Jeffrey P .....	156
Moore, Gordon E. & Betty I. Moore, Trustees of the Gordon E. Moore and Betty I. Moore Trust u/a/d 10/9/73 ....	2,076

NAME	COMMON STOCK OWNED PRIOR TO THE OFFERING
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Morihiro, Koji .....	8,852
Morse, David .....	1,081
Mulderig, Jane F .....	809
Multitimes Ltd., a subsidiary of Computrol Limited .....	11,642
MVC Global Japan Fund I .....	2,679
Nason, Norman A .....	5,146
Natcan Investment Management .....	24,259
National Bancorp of Alaska, Inc. ....	8,086
National Christian Charitable Foundation, Inc. ....	1,344
National Industries Group .....	3,242
NBR - Needham 2 Partnership .....	1,401
Needham & Company, Inc. ....	4,186
Needham 1997 Investment LLC .....	2,074
Needham Capital Partners II (Bermuda), L.P. ....	1,183
Needham Capital Partners II, L.P. ....	10,831
Needham, George A .....	4,378
Niedland, Suzanne L .....	519
Nissenbaum, Robert .....	6,175
NTT Leasing Capital (U.S.A.) Inc. ....	6,284
Occhipinti, John C .....	7,883
Occhipinti, Vincent M .....	55,381
Olmos Partners .....	2,426
Onopchenko, Laura .....	3,190
Ontario Teachers' Pension Plan Board .....	974,898
Orbach, Robert .....	82
Pacific Coast Investors, Ltd. ....	262,980
Panasonic Technologies, Inc. ....	8,036
Pantazelos, Peter G .....	259
Pao, Henry C. and Deborah Y. Trust Dtd 10/4/83 .....	519
Pasternoster, Paul .....	3,911
Patil, Suhas S .....	1,038
Perlegos, George & Angeliki .....	519
Perlegos, Gust .....	519
Phillips, Terry .....	803
Phoenix Leasing Incorporated .....	7,071
Pickard, Wesley C. Revocable Living Trust U/A 9/25/96 .....	324
Pictet & Cie (as nominee) .....	865
Plakoura Investment Corporation .....	4,018
Poirer, Lynn .....	111
Poitras, James P .....	519

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Ponce, Silvia A .....	519
Poppa, Ryal Robert .....	519
Positioning Strategies .....	3,430
Price, Peter R .....	865
Prior, John J. Jr .....	3,859
Public Institution for Social Security - Kuwait .....	8,208
Pywood Investment Corporation .....	1,297
Race, Stephen as custodian for Eric L. Race .....	27
Race, Stephen as custodian for Katherine M. Race .....	27
Race, Stephen M .....	523
Ragland, Ronald E. & Linda C .....	519
Ready, Matt .....	1,029
Rees, Robert W .....	2,093

NAME	COMMON STOCK OWNED PRIOR TO THE OFFERING	C OF
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Rees/Source Ventures #13, LLC .....	25,721
Rees/Source Ventures Limited Partnership #7 .....	809
Rees/Source Ventures, Inc. ....	1,030
Regime de rentes du Mouvement des Caisses .....	21,614
Reinhold, Walter B .....	1,038
Reiser, Jr., Robert E. IRA FBO DLJSC as custodian .....	81
Ridley, Judy L .....	2,058
Robertson Stephens Inc. FBO U.S. Small Business Administration .....	38,685
Robinson Partners .....	1,038
Robinson, James S. Trust u/a Dtd 1/1/82 .....	519
Rogan, Paul .....	519
Rollins Investment Fund .....	10,807
Rollins, Gary W .....	2,161
Rollins, R. Randall .....	2,161
Roselli, Robert and Linda Roselli, JtTen .....	2,161
Rosen, Benjamin M .....	803
Rosenberg, Philip L .....	670
Rothschild Bank AG, Acting as nominee .....	865
Royal Bank of Canada .....	21,614
S. Barshop Investments, Ltd. ....	2,830
Saalfield, James .....	519
Salient Investment L.T.D .....	1,081
Sanderson, Stuart W .....	208
Sasca Investissement .....	1,729
Saxe, Jon S. & Myrna G. Marshall 1997 Trust .....	259
Schroeder Family Trust, The .....	1,038
Schwarzer, Fred M .....	1,160
Schweichler Associates .....	2,058*
Seaver Partners .....	519
Seawell, A. Brooke .....	259
Selby Venture Partners, L.P. ....	25,160
Selby, Richard .....	324
Select Ventures, L.L.C .....	270
Semmes Partnership, Ltd. ....	2,887
Senner, Valerie .....	2,210
Sentry Insurance a Mutual Company .....	8,646
Shetler, Joy .....	205



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Shields Jr., Thomas A. Trustee u/d/t 4-14-1999 .....	270
Shinko Electric America, Inc. ....	8,036
Shoemaker Family Partner .....	259
Shriner, Donald R. and Marguerite E. Trust Agreement dated 4/25/95 .....	5,146
Sicklesteel, R. David .....	536
Siemens Venture Capital .....	13,394
Silicon Valley Bancshares .....	2,241
Silver Tiger Enterprises .....	2,374
Singh, Prithipal & Rajinder K. Singh, Trustees, Singh Trust UDT April 17, 1986 .....	415
Smart, J. Larry & Cheryl L. as Trustees of the J. Larry & Cheryl L. Smart Revocable Trust dtd March 29, 1995 .....	519
Smith, Roger Living Trust .....	324
Smith, Walstein Bennett III .....	2,058

NAME	COMMON STOCK OWNED PRIOR TO THE OFFERING	C OF
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Sobrato Development Co. #910 .....	2,679	
Sobrato, John Michael 1985 Separate Property Trust .....	629	
Sobrato, Lisa Ann 1987 Trust .....	629	
Sobrato, Sheri Jean 1987 Trust .....	629	
Spersibs L.P. ....	4,043	
Staebler, Michael .....	162	
State Street Bank and Trust Company as Trustee for Equifax, Inc. U.S. Retirement Income Plan .....	26,979	
Steidel, AnnDee L .....	42	
Steidel, AnnDee L., ACF Jane L. Steidel U/TX/UTMA .....	32	
Stein, A.J. Trust UTD dated Oct. 14, 1983, The .....	1,038	
Stern, Jonathan .....	404	
Stewart, John G .....	4,323	
Stolar, Bernard .....	536	
Strauch, C.S. & Nan Y. Living Trust dated 10/26/82 .....	519	
Stumberg, Diana M .....	432	
Stumberg, Eric B .....	432	
Stumberg, Jr., Louis H .....	432	
Stumberg, Mary Pat .....	865	
Sutherlin, Michael W. & Mary Lynn Sutherlin Trustees under Declaration of Trust Dtd 8/8/97 .....	519	
Synergy Inc. Retirement Plan Trust .....	2,698	
Synnex Information Technologies, Inc. ....	536	
Tamarind Investments, Ltd. ....	2,161	
Techfund Capital Management II, LLC .....	10,274	
Techfund Capital Management, LLC .....	14,481	
Technology Ventures Investment Fund, LLC .....	1,898	
Telekom Malaysia Berhad .....	18,852	
Testa, Richard J .....	104	
Thales Corporate Ventures S.A .....	20,092	
Therrien, Robert J .....	1,038	
Thornton, Sally B. Trust Dtd 8/14/91 .....	519	
Tinicum Investors .....	1,038	
Tokio Marine and Fire Insurance Co., Ltd., The .....	13,394	
Tomita, Lane .....	2,187	
Tompkins Family Trust, The DTD 3/16/90 .....	519	

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Townes, David K. IRA .....	156
Traeger Family Trust .....	482
Trapani, Lisa C .....	823
Tretton Revocable Trust .....	268
Treutlen House At New Ebenenzer .....	521
Trimble Navigation Limited Non Qualified Compensation Plan	
FBO Charles R. Trimble .....	259
Trimble, Charles R. Separate Property Trust .....	259
Trinity University .....	10,247
U.S. Small Business Administration .....	140,637
University of Tennessee, The .....	16,172
Unterberg, Thomas I .....	2,679
USAA Investment Management Company .....	42,422
Vadasz Investment Trust dtd 3/15/99, Cindy S. Butler Trustee .....	519
Van Der Wansem, Paul J .....	519
Van Horne, Charles H .....	216
VantagePoint Venture Partners III (Q) LP. ....	11,921

NAME	COMMON STOCK OWNED PRIOR TO THE OFFERING	C OF
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VantagePoint Venture Partners III LP. ....	1,473
Varner, Roseanne Hirsch .....	519
Vaughn, David E .....	270
Veerappan, Armachalam .....	3,742
Venkatesh Family Living Trust .....	324
Venture Lending & Leasing II, Inc. ....	18,278
Venture Lending & Leasing, Inc. ....	7,833
Viel et Cie .....	1,081
Vonderschmitt, Bernard & Theresa Trust dtd 1/4/96 .....	1,038
Wade Family Trust .....	1,038
Wah, Wong Ying .....	68,962
Wang, Manzhen .....	1,029
Wasserstein Adelson Ventures, L.P. ....	271,356
Weathers, William J. II .....	121
Weiskopf Silver & Co. ....	778
Wellington Trust, Robert Cohn, Trustee .....	1,160
West Coast Venture Capital, Ltd. ....	16,074
Whims, James .....	27,660
Whims, Robert .....	1,000
Whims, Timothy .....	1,000
Wierenga, Ellie .....	233
Williams, Erika .....	1,479
Willis, Mary Ellen .....	1,081
Wilson, Robert C .....	519
Witter, Michael David .....	519
Wolfson Family Trust .....	1,081
Woodside Fund III SBIC, L.P. ....	50,272
Woodside Fund IV L.P. ....	42,105
WPEP Ventures, LLC .....	9,357
WS Investment Company 99A .....	200
WS Investment Company 98A .....	314
Wu, Kuo-Yong .....	7,163
Wu, Yung-Fung .....	28,608

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Xanadu Partners .....	1,038
Yeah, Solomon .....	7,163
Yost, Mary Louise TTEE Mary Louise Yost Revocable Trust U/D 1/17/01 .....	809
Zafran Family Trust 12/10/95 Alan & Judy Zafran, Trustees ...	216
Zuckerman, Matthew .....	4,652
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Total	6,529,885
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- \* Options to purchase our common stock held prior to the offering.
- \*\* 50% of these shares represent options to purchase our common stock held prior to the offering.