

NUVEEN NEW YORK AMT-FREE MUNICIPAL INCOME FUND
Form N-CSRS
June 07, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-21211

Nuveen New York AMT-Free Municipal Income Fund
(Exact name of registrant as specified in charter)

Nuveen Investments
333 West Wacker Drive
Chicago, IL 60606
(Address of principal executive offices) (Zip code)

Kevin J. McCarthy
Nuveen Investments
333 West Wacker Drive
Chicago, IL 60606
(Name and address of agent for service)

Registrant's telephone number, including area code: (312) 917-7700

Date of fiscal year end: September 30

Date of reporting period: March 31, 2012

Form N-CSR is to be used by management investment companies to file reports with the Commission not later than 10 days after the transmission to stockholders of any report that is required to be transmitted to stockholders under Rule 30e-1 under the Investment Company Act of 1940 (17 CFR 270.30e-1). The Commission may use the information provided on Form N-CSR in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-CSR, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-CSR unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

ITEM 1. REPORTS TO STOCKHOLDERS.

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Chairman's
Letter to Shareholders

Dear Shareholders,

In recent months the positive atmosphere in financial markets has reflected efforts by central banks in the U.S. and Europe to provide liquidity to the financial system and keep interest rates low. At the same time, future economic growth in these countries still faces serious headwinds in the form of high energy prices, uncertainties about potential political leadership changes and increasing pressure to reduce government spending regardless of its impact on the economy. Together with the continuing political tensions in the Middle East, investors have many reasons to remain cautious.

Though progress has been painfully slow, officials in Europe have taken important steps to address critical issues. The European Central Bank has provided vital liquidity to the banking system. Similarly, officials in the Euro area finally agreed to an enhanced "firewall" of funding to deal with financial crises in member countries. These steps, in addition to the completion of another round of financing for Greece, have eased credit conditions across the continent. Several very significant challenges remain with the potential to derail the recent progress but European leaders have demonstrated political will and persistence in dealing with their problems.

In the U.S., strong corporate earnings and continued progress on job creation have contributed to a rebound in the equity market and many of the major stock market indexes are approaching their levels before the financial crisis. The Fed's commitment to an extended period of low interest rates is promoting economic growth, which remains moderate but steady and raises concerns about the future course of long term rates once the program ends. Pre-election maneuvering has added to the highly partisan atmosphere in the Congress. The end of the Bush-era tax cuts and implementation of the spending restrictions of the Budget Control Act of 2011, both scheduled to take place at year-end, loom closer with little progress being made to deal with them.

During the last year, investors have experienced a sharp decline and a strong recovery in the equity markets. Experienced investment teams keep their eye on a longer time horizon and use their practiced investment disciplines to negotiate through market peaks and valleys to achieve long term goals for investors. Monitoring this process is an important consideration for the Fund Board as it oversees your Nuveen funds on your behalf.

As always, I encourage you to contact your financial consultant if you have any questions about your investment in a Nuveen Fund. On behalf of the other members of your Fund Board, we look forward to continuing to earn your trust in the months and years ahead.

Sincerely,

Robert P. Bremner
Chairman of the Board
May 18, 2012

Portfolio Manager's Comments

Nuveen New York Investment Quality Municipal Fund, Inc. (NQN)
Nuveen New York Select Quality Municipal Fund, Inc. (NVN)
Nuveen New York Quality Income Municipal Fund, Inc. (NUN)
Nuveen New York Premium Income Municipal Fund, Inc. (NNF)
Nuveen New York Dividend Advantage Municipal Income Fund (NKO)
Nuveen New York AMT-Free Municipal Income Fund (NRK)

Portfolio manager Scott Romans discusses key investment strategies and the six-month performance of these Nuveen New York Funds. Scott, who joined Nuveen in 2000, assumed portfolio management responsibility for the New York Funds in January 2011.

What key strategies were used to manage these New York Funds during the six-month reporting period ended March 31, 2012?

During this reporting period, municipal bond prices generally rallied, amid strong demand and yields that continued to be relatively low. Due to their insured mandate and the continued decline in insured issuance, finding appropriate insured municipal bonds, especially new insured issues, remained a challenge for these New York Funds during the first three months of this period. Over the past few years, most municipal bond insurers had their credit ratings downgraded and only one insurer currently insures new municipal bonds. As a result, the supply of insured municipal securities decreased dramatically. In 2011, issuance of new insured paper accounted for just over 5% of total municipal issuance (compared with an historical level of 50%), down 43.5% from 2010. The combination of comparatively tight municipal supply, little insured issuance, and relatively lower yields meant fewer attractive opportunities for these Funds during the first half of this period.

In view of this situation, in October 2011, the Funds' Board of Directors/Trustees approved changes to the Funds' investment policy regarding insured municipal securities. Effective January 2, 2012, the Funds eliminated the policy requiring them to invest at least 80% of their managed assets in municipal securities covered by insurance. This change was designed to provide more flexibility regarding the types of securities available for investment. This does not represent a change in investment objectives; each Fund will continue to invest substantially all of its assets in a portfolio of investment-grade quality municipal securities.

Certain statements in this report are forward-looking statements. Discussions of specific investments are for illustration only and are not intended as recommendations of individual investments. The forward-looking statements and other views expressed herein are those of the portfolio manager as of the date of this report. Actual future results or occurrences may differ significantly from those anticipated in any forward-looking statements, and the views expressed herein are subject to change at any time, due to numerous market and other factors. The Funds disclaim any obligation to update publicly or revise any forward-looking statements or views expressed herein.

Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor's Group, Moody's Investors Service, Inc. or Fitch, Inc. Credit ratings are subject to change. AAA, AA, A and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below-investment grade ratings. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by a national rating agency.

Following the change to these Funds' investment policy, we were very active in adding a variety of bonds to the Funds' portfolios, including health care and lower-rated tobacco credits. During the period when there were fewer purchase opportunities due to the insured mandate, the Funds' durations had drifted lower as bonds matured or were called from their portfolios. One of our goals during the second half of this period was to bring the Funds' durations back into their targeted range. We were able to make progress toward this goal by purchasing zero coupon bonds, primarily Puerto Rico sales tax issues, which offered longer durations, quality in the AA range and substantial spreads. We found this to be an attractive way of increasing the Funds' durations using uninsured bonds that were still high quality. Overall, we continued to take a bottom-up approach to discovering sectors that appeared undervalued as well as individual credits that had the potential to perform well over the long term.

Cash for new purchases during this period was generated primarily by the proceeds from called and maturing bonds. A number of bond calls and refundings provided a meaningful source of liquidity, which we worked to redeploy to keep the Funds fully invested and enhance their durations and credit and sector diversification. The Funds also sold a few selected holdings, but for the most part, selling was minimal during this period, as the bonds in our portfolios generally offered higher yields than those available in the current marketplace.

As of March 31, 2012, all six of these Funds continued to use inverse floating rate securities. We employ inverse floaters for a variety of reasons, including duration management, income enhancement, and total return enhancement.

How did the Funds perform during the six-month period ended March 31, 2012?

Individual results for the Nuveen New York Funds, as well as relevant index and peer group information, are presented in the accompanying table.

Average Annual Total Returns on Common Share Net Asset Value*

For periods ended 3/31/12

Fund	6-Month	1-Year	5-Year	10-Year
NQN	4.63%	16.12%	6.02%	6.58%
NVN	5.10%	17.29%	6.04%	6.70%
NUN	4.83%	16.17%	5.88%	6.47%
NNF	4.27%	15.91%	5.86%	6.28%
NKO	4.36%	14.66%	5.69%	6.64%
NRK	3.50%	13.10%	5.45%	N/A
Standard & Poor's (S&P) New York Municipal Bond Index**	3.47%	11.22%	5.17%	5.44%
Standard & Poor's (S&P) National Municipal Bond Index**	4.14%	12.56%	5.11%	5.49%
Lipper New York Municipal Debt Funds Classification Average**	6.21%	18.78%	4.94%	6.34%

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares.

For additional information, see the Performance Overview for your Fund in this report.

* Six-month returns are cumulative; all other are annualized.

** Refer to Glossary of Terms Used in this Report for definitions.

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Average Annual Total Returns on Common Share Net Asset Value* (continued)

	6-Month	1-Year	5-Year	10-Year
Standard & Poor's (S&P) Insured National Municipal Bond Index**	4.33%	13.71%	5.20%	5.60%
Lipper Single-State Insured Municipal Debt Classification Funds Average**	6.26%	22.52%	5.91%	6.42%

For the six months ended March 31, 2012, the cumulative returns on common share net asset value (NAV) for all six of these New York Funds exceeded the return for the Standard & Poor's (S&P) New York Municipal Bond Index. NQN, NVN, NUN, NNF and NKO also outperformed the Standard & Poor's (S&P) National Municipal Bond Index, while NRK lagged this index. For the same period, the Funds underperformed the average return for the Lipper New York Municipal Debt Funds Classification. NQN, NVN, NUN, and NKO outperformed the Standard & Poor's (S&P) Insured National Municipal Bond Index, NNF performed in line with the S&P insured national return, while NRK lagged this index. For the same period, the Funds underperformed the average return for the Lipper Single-State Insured Municipal Debt Funds Classification.

Key management factors that influenced the Funds' returns during this period included duration and yield curve positioning, credit exposure and sector allocation. The use of regulatory leverage also was an important positive factor affecting the Funds' performance. Leverage is discussed in more detail later in this report.

During this period, municipal bonds with longer maturities generally outperformed those with shorter maturities. Overall, credits at the longest end of the municipal yield curve posted the strongest returns, while bonds at the shortest end produced the weakest results. As previously mentioned, the durations of these Funds had shortened over the last several years as bonds matured or were called from their portfolios, and the lack of insured issuance hampered our replacing them with bonds with longer maturities. During the second half of this period, we worked to give these Funds better access to the longer segment of the yield curve. Overall, duration and yield curve positioning was the dominant factor in the Funds' performance during these six months. Among these six Funds, NVN, NUN and NQN were the most advantageously positioned in terms of duration and yield curve exposure, with durations that were longer than the market average. With the shortest effective duration, NRK was the least advantageously positioned, which had a negative impact on its performance.

Credit exposure was also an important factor in performance during these six months, as lower-quality bonds generally outperformed higher-quality credits. This outperformance was due in part to the greater demand for lower-rated bonds as investors looked for investment vehicles offering higher yields. As with duration and yield curve positioning, bonds that matured or were called from the Funds over the past few years and not replaced due to the insured mandate caused the Funds' credit weightings to shift toward the upper end of the quality spectrum. While we worked to add to their lower-rated allocations following the change in investment policy, the Funds' underweightings

in non-rated and sub-investment grade credits, which generally outperformed the market, detracted from their performance during this period.

Holdings and sectors that generally made positive contributions to the Funds' returns during this period included zero coupon bonds, health care, industrial development revenue (IDR), transportation and special tax credits. Leasing and housing bonds also outpaced the general municipal market for the period. Tobacco bonds backed by the 1998 master settlement agreement also were one of the top performing sectors, as these bonds benefited from several developments in the market, including increased demand for higher-yielding investments by investors who became less risk-averse. In addition, based on recent data showing that cigarette sales have fallen less steeply than anticipated, the 46 states participating in the agreement, including New York, stand to receive increased payments from the tobacco companies.

In contrast, pre-refunded bonds, which are often backed by U.S. Treasury securities, were the poorest performing market segment during this period. The underperformance of these bonds can be attributed primarily to their shorter effective maturities and higher credit quality. All six of these Funds were overweighted in pre-refunded bonds, with NRK having the heaviest weighting as of March 31, 2012. General obligation and other tax-supported bonds as well as credits issued by the electric utilities and water and sewer sectors also lagged the performance of the general municipal market for this period.

FUND POLICY CHANGES

On October 28, 2011, the Funds' Board of Directors/Trustees approved changes to each Fund's investment policy regarding its investment in insured municipal securities. These changes were designed to provide the Adviser with more flexibility regarding the types of securities available for investment by each Fund.

Effective January 2, 2012, each Fund eliminated the investment policy requiring it, under normal circumstances, to invest at least 80% of its managed assets in municipal securities that are covered by insurance guaranteeing the timely payment of principal and interest. Over the past few years, most municipal bond insurers have had their credit ratings downgraded and only one insurer is currently insuring new municipal bonds. As a result, the supply of insured municipal securities has decreased dramatically and the long-term viability of the municipal bond insurance market is uncertain. The Funds have not changed their investment objective and will continue to invest substantially all of

their assets in a portfolio of investment grade quality municipal securities. Concurrent with the investment policy changes, certain Funds changed their names as follows:

- Nuveen Insured New York Premium Income Municipal Fund, Inc. (NNF) changed to Nuveen New York Premium Income Municipal Fund, Inc. (NNF),
- Nuveen Insured New York Dividend Advantage Municipal Fund (NKO) changed to Nuveen New York Dividend Advantage Municipal Income Fund (NKO) and
- Nuveen Insured New York Tax Free Advantage Municipal Fund (NRK) changed to Nuveen New York AMT-Free Municipal Income Fund (NRK).

In addition, each Fund changed its non-fundamental investment policy requiring each Fund to invest in municipal securities rated at least investment grade at the time of investment. Each Fund adopted a new policy to, under normal circumstances, invest at least 80% of its managed assets in investment grade securities that, at the time of investment, are rated within the four highest grades (Baa or BBB or better) by at least one nationally recognized statistical ratings organization (“NRSRO”) or are unrated but judged to be of comparable quality by the Fund’s investment adviser. Under the new policy, each Fund may invest up to 20% of its managed assets in municipal securities that at the time of investment are rated below investment grade or are unrated but judged to be of comparable quality by the Fund’s investment adviser. No more than 10% of each Fund’s managed assets may be invested in municipal securities rated below B3/B- or that are unrated but judged to be of comparable quality by the Fund’s investment adviser.

Fund Leverage and
Other Information

IMPACT OF THE FUNDS' LEVERAGE STRATEGIES ON PERFORMANCE

One important factor impacting the returns of all these Funds relative to the comparative indexes was the Funds' use of leverage. The Funds use leverage because their managers believe that, over time, leveraging provides opportunities for additional income and total return for common shareholders. However, use of leverage also can expose common shareholders to additional volatility. For example, as the prices of securities held by a Fund decline, the negative impact of these valuation changes on common share net asset value and common shareholder total return is magnified by the use of leverage. Conversely, leverage may enhance common share returns during periods when the prices of securities held by a Fund generally are rising. Leverage made a positive contribution to the performance of these Funds over this reporting period.

THE FUNDS' REGULATORY LEVERAGE

As of March 31, 2012, the Funds have issued and outstanding MuniFund Term Preferred (MTP) Shares, Variable Rate MuniFund Term Preferred (VMTP) Shares and Variable Rate Demand Preferred (VRDP) Shares as shown in the accompanying tables.

MTP Shares

Fund	Series	MTP Shares Issued at Liquidation Value	Annual Interest Rate	NYSE Ticker
NRK	2015	\$27,680,000	2.55%	NRK PrC

VMTP Shares

Fund	Series	VMTP Shares Issued at Liquidation Value
NNF	2014	\$50,700,000

VRDP Shares

Fund	VRDP Shares Issued at Liquidation Value
NQN	\$112,300,000
NVN	\$164,800,000
NUN	\$161,700,000
NKO	\$ 50,000,000

(Refer to Notes to Financial Statements, Footnote 1 – General Information and Significant Accounting Policies and Footnote 4 – Fund Shares for further details on MTP Shares, VMTP Shares and VRDP Shares.)

UPDATE ON LITIGATION REGARDING THE FUNDS' REDEMPTION OF AUCTION RATE PREFERRED SHARES

During 2011, certain funds (including NUN) were named in a consolidated complaint as nominal defendants in a putative shareholder derivative action captioned *Martin Safier, et al. v. Nuveen Asset Management, et al.* that was filed in the Circuit Court of Cook County, Illinois, Chancery Division (the "Cook County Chancery Court") on February 18, 2011 (the "Complaint"). The Complaint, filed on behalf of purported holders of each fund's common shares, also named Nuveen Fund Advisors, Inc. as a defendant, together with current and former Officers and interested Directors/Trustees of each of the funds (together with the nominal defendants, collectively, the "Defendants"). The Complaint contained allegations regarding breaches of fiduciary duties in connection with the redemption of auction rate preferred shares issued by the funds. The Defendants filed a motion to dismiss the suit and on December 16, 2011, the court granted that motion dismissing the Complaint. The plaintiffs failed to file an appeal of the court's decision within the required time period, resulting in the final disposition of the suit.

RISK CONSIDERATIONS

Fund shares are not guaranteed or endorsed by any bank or other insured depository institution, and are not federally insured by the Federal Deposit Insurance Corporation. Past performance is no guarantee of future results. Fund common shares are subject to a variety of risks, including:

Investment and Market Risk. An investment in common shares is subject to investment risk, including the possible loss of the entire principal amount that you invest. Your investment in common shares represents an indirect investment in the municipal securities owned by the Fund, which generally trade in the over-the-counter markets. Your common shares at any point in time may be worth less than your original investment, even after taking into account the reinvestment of Fund dividends and distributions.

Price Risk. Shares of closed-end investment companies like these Funds frequently trade at a discount to their NAV. Your common shares at any point in time may be worth less than your original investment, even after taking into account the reinvestment of Fund dividends and distributions.

Leverage Risk. Each Fund's use of leverage creates the possibility of higher volatility for the Fund's per share NAV, market price, distributions and returns. There is no assurance that a Fund's leveraging strategy will be successful.

Tax Risk. The tax treatment of Fund distributions may be affected by new IRS interpretations of the Internal Revenue Code and future changes in tax laws and regulations.

Issuer Credit Risk. This is the risk that a security in a Fund's portfolio will fail to make dividend or interest payments when due.

Interest Rate Risk. Fixed-income securities such as bonds, preferred, convertible and other debt securities will decline in value if market interest rates rise.

Reinvestment Risk. If market interest rates decline, income earned from a Fund's portfolio may be reinvested at rates below that of the original bond that generated the income.

Call Risk or Prepayment Risk. Issuers may exercise their option to prepay principal earlier than scheduled, forcing a Fund to reinvest in lower-yielding securities.

Inverse Floater Risk. The Funds may invest in inverse floaters. Due to their leveraged nature, these investments can greatly increase a Fund's exposure to interest rate risk and credit risk. In addition, investments in inverse floaters involve the risk that the Fund could lose more than its original principal investment.

Common Share Dividend
and Price Information

DIVIDEND INFORMATION

The dividends of NQN, NVN, NUN, NNF, NKO and NRK remained stable throughout the six-month reporting period ended March 31, 2012.

Due to normal portfolio activity, common shareholders of the Funds received capital gains and/or net ordinary income distributions in December 2011 as follows:

Fund	Long-Term Capital Gains (per share)	Short-Term Capital Gains and/or Ordinary Income (per share)
NQN	\$0.0496	\$0.0082
NVN	\$0.0283	—
NUN	\$0.0222	—
NNF	\$0.0058	—
NKO	\$0.0052	—
NRK	\$0.0103	—

All of the Funds in this report seek to pay stable dividends at rates that reflect each Fund's past results and projected future performance. During certain periods, each Fund may pay dividends at a rate that may be more or less than the amount of net investment income actually earned by the Fund during the period. If a Fund has cumulatively earned more than it has paid in dividends, it holds the excess in reserve as undistributed net investment income (UNII) as part of the Fund's NAV. Conversely, if a Fund has cumulatively paid dividends in excess of its earnings, the excess constitutes negative UNII that is likewise reflected in the Fund's NAV. Each Fund will, over time, pay all of its net investment income as dividends to shareholders. As of March 31, 2012, all of the Funds in this report had positive UNII balances, based upon our best estimate, for tax purposes and positive UNII balances for financial reporting purposes.

COMMON SHARE REPURCHASES AND PRICE INFORMATION

As of March 31, 2012, and since the inception of the Funds' repurchase programs, the Funds have cumulatively repurchased and retired their common shares as shown in the accompanying table.

Fund	Common Shares Repurchased and Retired	% of Outstanding Common Shares
NQN	105,600	0.6%
NVN	118,000	0.5%
NUN	159,800	0.7%
NNF	85,700	1.0%
NKO	27,000	0.3%
NRK	6,800	0.2%

During the six-month reporting period, the Funds did not repurchase any of their outstanding common shares.

As of March 31, 2012, and during the six-month reporting period, the Funds' share prices were trading at (-) discounts to their NAVs as shown in the accompanying table.

Fund	3/31/12 (-)Discount	Six-Month Average (-)Discount
NQN	(-)4.05%	(-)1.92%
NVN	(-)4.67%	(-)1.85%
NUN	(-)4.76%	(-)1.10%
NNF	(-)4.52%	(-)2.05%
NKO	(-)5.31%	(-)4.39%
NRK	(-)5.19%	(-)5.30%

Nuveen Investments

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NQN Nuveen New York
 Performance Investment Quality
 OVERVIEW Municipal Fund, Inc.

as of March 31, 2012

Fund Snapshot

Common Share Price	\$	14.94
Common Share Net Asset Value (NAV)	\$	15.57
Premium/(Discount) to NAV		-4.05%
Market Yield		5.54%
Taxable-Equivalent Yield ²		8.24%
Net Assets Applicable to Common Shares (\$000)	\$	273,112

Leverage

Regulatory Leverage	29.14%
Effective Leverage	36.92%

Average Annual Total Returns
(Inception 11/20/90)

	On Share Price	On NAV
6-Month (Cumulative)	7.22%	4.63%
1-Year	20.22%	16.12%
5-Year	6.75%	6.02%
10-Year	7.10%	6.58%

Portfolio Composition³

(as a % of total investments)

Tax Obligation/Limited	36.6%
Education and Civic Organizations	16.8%
Health Care	8.2%
Tax Obligation/General	7.6%
Water and Sewer	7.5%
Transportation	7.2%
Utilities	6.2%
U.S. Guaranteed	6.2%
Other	3.7%

Refer to the Glossary of Terms Used in this Report for further definition of the terms used within this Fund's Performance Overview page.

- 1 Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor's Group, Moody's Investors Service, Inc. or Fitch, Inc. Credit ratings are subject to change. AAA, AA, A, and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below-investment grade ratings. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by a national rating agency.
- 2 Taxable-Equivalent Yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 32.8%. When comparing this Fund to investments that generate qualified

dividend income, the Taxable-Equivalent Yield is lower.

- 3 Holdings are subject to change.
- 4 The Fund paid shareholders a net ordinary income distribution and a capital gains distribution in December 2011 of \$0.0082 and \$0.0496 per share.

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NVN Nuveen New York
 Performance Select Quality
 OVERVIEW Municipal Fund, Inc.

as of March 31, 2012

Fund Snapshot

Common Share Price	\$	15.11
Common Share Net Asset Value (NAV)	\$	15.85
Premium/(Discount) to NAV		-4.67%
Market Yield		5.76%
Taxable-Equivalent Yield ²		8.57%
Net Assets Applicable to Common Shares (\$000)	\$	368,089

Leverage

Regulatory Leverage	30.93%
Effective Leverage	37.19%

Average Annual Total Returns
 (Inception 5/22/91)

	On Share Price	On NAV
6-Month (Cumulative)	5.47%	5.10%
1-Year	18.43%	17.29%
5-Year	6.13%	6.04%
10-Year	7.17%	6.70%

Portfolio Composition³

(as a % of total investments)

Tax Obligation/Limited	35.7%
Education and Civic Organizations	16.6%
U.S. Guaranteed	8.4%
Utilities	8.4%
Health Care	7.5%
Transportation	7.3%
Water and Sewer	6.5%
Tax Obligation/General	5.5%
Other	4.1%

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- 1 Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor's Group, Moody's Investors Service, Inc. or Fitch, Inc. Credit ratings are subject to change. AAA, AA, A and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below-investment grade ratings. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by a national rating agency.
- 2 Taxable-Equivalent Yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 32.8%. When comparing this Fund to investments that generate qualified

dividend income, the Taxable-Equivalent Yield is lower.

- 3 Holdings are subject to change.
- 4 The Fund paid shareholders a capital gains distribution in December 2011 of \$0.0283 per share.

Nuveen Investments

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NUN Nuveen New York
 Performance Quality Income
 OVERVIEW Municipal Fund, Inc.

as of March 31, 2012

Fund Snapshot

Common Share Price	\$	14.81
Common Share Net Asset Value (NAV)	\$	15.55
Premium/(Discount) to NAV		-4.76%
Market Yield		5.91%
Taxable-Equivalent Yield ²		8.79%
Net Assets Applicable to Common Shares (\$000)	\$	369,814

Leverage

Regulatory Leverage	30.42%
Effective Leverage	36.92%

Average Annual Total Returns
(Inception 11/20/91)

	On Share Price	On NAV
6-Month (Cumulative)	3.13%	4.83%
1-Year	17.13%	16.17%
5-Year	6.31%	5.88%
10-Year	6.73%	6.47%

Portfolio Composition³

(as a % of total investments)

Tax Obligation/Limited	40.1%
Education and Civic Organizations	12.5%
U.S. Guaranteed	9.3%
Transportation	9.2%
Health Care	7.9%
Utilities	7.8%
Water and Sewer	7.2%
Other	6.0%

Refer to the Glossary of Terms Used in this Report for further definition of the terms used within this Fund's Performance Overview page.

- 1 Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor's Group, Moody's Investors Service, Inc. or Fitch, Inc. Credit ratings are subject to change. AAA, AA, A and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below-investment grade ratings. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by a national rating agency.
- 2 Taxable-Equivalent Yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 32.8%. When comparing this Fund to investments that generate qualified dividend income, the Taxable-Equivalent Yield is lower.

- 3 Holdings are subject to change.
 - 4 The Fund paid shareholders a capital gains distribution in December 2011 of \$0.0222 per share.
- 16 Nuveen Investments
-

NNF Nuveen New York
 Performance Premium Income
 OVERVIEW Municipal Fund, Inc.

as of March 31, 2012

Fund Snapshot

Common Share Price	\$	15.21
Common Share Net Asset Value (NAV)	\$	15.93
Premium/(Discount) to NAV		-4.52%
Market Yield		5.48%
Taxable-Equivalent Yield ²		8.15%
Net Assets Applicable to Common Shares (\$000)	\$	131,448

Leverage

Regulatory Leverage	27.83%
Effective Leverage	35.69%

Average Annual Total Returns
(Inception 12/17/92)

	On Share Price	On NAV
6-Month (Cumulative)	5.80%	4.27%
1-Year	15.76%	15.91%
5-Year	6.19%	5.86%
10-Year	6.48%	6.28%

Portfolio Composition³

(as a % of total investments)

Tax Obligation/Limited	41.9%
Education and Civic Organizations	12.6%
Transportation	10.1%
Health Care	9.8%
Water and Sewer	7.1%
U.S. Guaranteed	6.7%
Other	11.8%

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- 2 Taxable-Equivalent Yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 32.8%. When comparing this Fund to investments that generate qualified dividend income, the Taxable-Equivalent Yield is lower.
- 3 Holdings are subject to change.

4 The Fund paid shareholders a capital gains distribution in December 2011 of \$0.0058 per share.

Nuveen Investments

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NKO Nuveen New York
 Performance Dividend Advantage
 OVERVIEW Municipal Income Fund

as of March 31, 2012

Fund Snapshot

Common Share Price	\$	14.76
Common Share Net Asset Value (NAV)	\$	15.59
Premium/(Discount) to NAV		-5.32%
Market Yield		5.53%
Taxable-Equivalent Yield ²		8.23%
Net Assets Applicable to Common Shares (\$000)	\$	123,748

Leverage

Regulatory Leverage	28.78%
Effective Leverage	34.20%

Average Annual Total Returns
 (Inception 3/25/02)

	On Share Price	On NAV
6-Month (Cumulative)	7.17%	4.36%
1-Year	15.27%	14.66%
5-Year	4.69%	5.69%
10-Year	5.87%	6.64%

Portfolio Composition³

(as a % of total investments)

Tax Obligation/Limited	41.1%
Education and Civic Organizations	17.6%
Transportation	8.9%
Utilities	8.5%
Health Care	8.4%
U.S. Guaranteed	6.1%
Other	9.4%

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- 2 Taxable-Equivalent Yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 32.8%. When comparing this Fund to investments that generate qualified dividend income, the Taxable-Equivalent Yield is lower.
- 3 Holdings are subject to change.

4 The Fund paid shareholders a capital gains distribution in December 2011 of \$0.0052 per share.

18 Nuveen Investments

NRK Nuveen New York
 Performance AMT-Free Municipal
 OVERVIEW Income Fund

as of March 31, 2012

Fund Snapshot

Common Share Price	\$	14.40
Common Share Net Asset Value (NAV)	\$	15.19
Premium/(Discount) to NAV		-5.20%
Market Yield		4.88%
Taxable-Equivalent Yield ²		7.26%
Net Assets Applicable to Common Shares (\$000)	\$	53,277

Leverage

Regulatory Leverage	34.19%
Effective Leverage	37.19%

Average Annual Total Returns
 (Inception 11/21/02)

	On Share Price	On NAV
6-Month (Cumulative)	6.53%	3.50%
1-Year	15.60%	13.10%
5-Year	4.64%	5.45%
Since Inception	5.04%	5.81%

Portfolio Composition³

(as a % of total investments)

Tax Obligation/Limited	32.1%
Education and Civic Organizations	19.8%
Health Care	13.9%
U.S. Guaranteed	12.9%
Transportation	9.5%
Other	11.8%

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- 2 Taxable-Equivalent Yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 32.8%. When comparing this Fund to investments that generate qualified dividend income, the Taxable-Equivalent Yield is lower.
- 3 Holdings are subject to change.

4 The Fund paid shareholders a capital gains distribution in December 2011 of \$0.0103 per share.

Nuveen Investments

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NQN Shareholder Meeting Report
 NVN The annual meeting of shareholders was held in the offices of Nuveen Investments on
 March 30,
 NUN 2012; at this meeting the shareholders were asked to vote on the election of Board
 Members,
 the elimination of Fundamental Investment Policies and the approval of new
 Fundamental
 Investment Policies. The meeting was subsequently adjourned to May 8, 2012.

	NQN		NVN		NUN	
	Common and Preferred shares voting together as a class	Preferred shares	Common and Preferred shares voting together as a class	Preferred shares	Common and Preferred shares voting together as a class	Preferred shares
To approve the elimination of the fundamental policies relating to the Fund's ability to make loans.						
For	6,381,162	923	6,365,762	1,338	8,481,411	1,307
Against	505,079	—	550,236	—	1,043,511	—
Abstain	318,302	—	287,718	—	493,535	—
Broker Non-Votes	3,300,050	—	4,528,074	—	4,720,223	—
Total	10,504,593	923	11,731,790	1,338	14,738,680	1,307
To approve the new fundamental policy relating to the Fund's ability to make loans.						
For	6,363,564	923	6,347,076	1,338	8,446,031	1,307
Against	502,257	—	551,359	—	1,064,390	—
Abstain	338,722	—	305,281	—	508,036	—
Broker Non-Votes	3,300,050	—	4,528,074	—	4,720,223	—
Total	10,504,593	923	11,731,790	1,338	14,738,680	1,307
Approval of the Board Members was reached as follows:						
John P. Amboian						
For	10,170,934	—	11,241,400	—	13,842,024	—
Withhold	333,659	—	490,390	—	896,656	—
Total	10,504,593	—	11,731,790	—	14,738,680	—
Robert P. Bremner						
For	10,145,490	—	11,239,381	—	13,831,958	—
Withhold	359,103	—	492,409	—	906,722	—
Total	10,504,593	—	11,731,790	—	14,738,680	—
Jack B. Evans						
For	10,150,581	—	11,210,751	—	13,830,148	—

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Withhold	354,012	—	521,039	—	908,532	—
Total	10,504,593	—	11,731,790	—	14,738,680	—
William C. Hunter						
For	—	923	—	1,338	—	1,307
Withhold	—	—	—	—	—	—
Total	—	923	—	1,338	—	1,307
David J. Kundert						
For	10,140,398	—	11,184,605	—	13,821,674	—
Withhold	364,195	—	547,185	—	917,006	—
Total	10,504,593	—	11,731,790	—	14,738,680	—
William J. Schneider						
For	—	923	—	1,338	—	1,307
Withhold	—	—	—	—	—	—
Total	—	923	—	1,338	—	1,307
Judith M. Stockdale						
For	10,149,762	—	11,177,367	—	13,791,320	—
Withhold	354,831	—	554,423	—	947,360	—
Total	10,504,593	—	11,731,790	—	14,738,680	—
Carole E. Stone						
For	10,158,194	—	11,208,928	—	13,800,790	—
Withhold	346,399	—	522,862	—	937,890	—
Total	10,504,593	—	11,731,790	—	14,738,680	—
Virginia L. Stringer						
For	10,148,936	—	11,203,808	—	13,800,231	—
Withhold	355,657	—	527,982	—	938,449	—
Total	10,504,593	—	11,731,790	—	14,738,680	—
Terence J. Toth						
For	10,143,784	—	11,195,686	—	13,829,058	—
Withhold	360,809	—	536,104	—	909,622	—
Total	10,504,593	—	11,731,790	—	14,738,680	—

NNF
NKO
NRK

	NNF		NKO		NRK	
	Common and Preferred shares voting together as a class	Preferred shares	Common and Preferred shares voting together as a class	Preferred shares	Common and Preferred shares voting together as a class	Preferred shares
To approve the elimination of the fundamental policies relating to the Fund's ability to make loans.						
For	2,276,365	507	2,632,460	500	2,002,661	1,212,413
Against	205,433	—	324,412	—	172,686	77,412
Abstain	128,022	—	118,305	—	34,760	—
Broker Non-Votes	2,138,035	—	1,897,660	—	1,150,018	325,285
Total	4,747,855	507	4,972,837	500	3,360,125	1,615,110
To approve the new fundamental policy relating to the Fund's ability to make loans.						
For	2,269,094	507	2,613,235	500	2,001,961	1,212,413
Against	217,493	—	334,845	—	174,186	77,412
Abstain	123,233	—	127,097	—	33,960	—
Broker Non-Votes	2,138,035	—	1,897,660	—	1,150,018	325,285
Total	4,747,855	507	4,972,837	500	3,360,125	1,615,110
Approval of the Board Members was reached as follows:						
John P. Amboian						
For	4,597,723	—	—	—	—	—
Withhold	150,132	—	—	—	—	—
Total	4,747,855	—	—	—	—	—
Robert P. Bremner						
For	4,598,509	—	4,716,306	—	3,218,079	—
Withhold	149,346	—	256,531	—	142,046	—
Total	4,747,855	—	4,972,837	—	3,360,125	—
Jack B. Evans						
For	4,604,881	—	4,718,634	—	3,204,764	—
Withhold	142,974	—	254,203	—	155,361	—
Total	4,747,855	—	4,972,837	—	3,360,125	—
William C. Hunter						
For	—	507	—	500	—	1,555,010
Withhold	—	—	—	—	—	60,100

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Total	—	507	—	500	—	1,615,110
David J. Kundert						
For	4,590,083	—	—	—	—	—
Withhold	157,772	—	—	—	—	—
Total	4,747,855	—	—	—	—	—
William J. Schneider						
For	—	507	—	500	—	1,555,010
Withhold	—	—	—	—	—	60,100
Total	—	507	—	500	—	1,615,110
Judith M. Stockdale						
For	4,596,979	—	—	—	—	—
Withhold	150,876	—	—	—	—	—
Total	4,747,855	—	—	—	—	—
Carole E. Stone						
For	4,599,123	—	—	—	—	—
Withhold	148,732	—	—	—	—	—
Total	4,747,855	—	—	—	—	—
Virginia L. Stringer						
For	4,606,024	—	—	—	—	—
Withhold	141,831	—	—	—	—	—
Total	4,747,855	—	—	—	—	—
Terence J. Toth						
For	4,599,335	—	—	—	—	—
Withhold	148,520	—	—	—	—	—
Total	4,747,855	—	—	—	—	—

Nuveen Investments

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NQN Nuveen New York Investment Quality Municipal Fund, Inc.
Portfolio of Investments

March 31, 2012 (Unaudited)

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Consumer Staples – 2.1% (1.4% of Total Investments)			
\$ 7,720	TSASC Inc., New York, Tobacco Asset-Backed Bonds, Series 2006, 5.125%, 6/01/42	6/16 at 100.00	BB	\$ 5,610,819
	Education and Civic Organizations – 25.1% (16.8% of Total Investments)			
1,685	Dormitory Authority of the State of New York, 853 Schools Program Insured Revenue Bonds, St. Anne Institute, Issue 2, Series 1998E, 5.000%, 7/01/18 – AMBAC Insured	7/12 at 100.00	N/R	1,690,089
3,000	Dormitory Authority of the State of New York, General Revenue Bonds, Saint Johns University, Series 2007A, 5.250%, 7/01/32 – NPFPG Insured	7/17 at 100.00	A–	3,170,790
935	Dormitory Authority of the State of New York, Housing Revenue Bonds, Fashion Institute of Technology, Series 2007, 5.250%, 7/01/34 – FGIC Insured	No Opt. Call	BBB	1,012,876
3,500	Dormitory Authority of the State of New York, Insured Revenue Bonds, Culinary Institute of America, Series 1999, 5.000%, 7/01/22 – NPFPG Insured	7/12 at 100.00	BBB	3,504,515
6,500	Dormitory Authority of the State of New York, Insured Revenue Bonds, New York Medical College, Series 1998, 5.000%, 7/01/21 – NPFPG Insured	7/12 at 100.00	BBB	6,519,045
125	Dormitory Authority of the State of New York, Insured Revenue Bonds, Yeshiva University, Series 2001, 5.000%, 7/01/18 – AMBAC Insured	7/12 at 100.00	A2	125,318
3,000	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2003B, 5.250%, 7/01/32 (Mandatory put 7/01/13) – SYNCORA GTY Insured	No Opt. Call	Aa2	3,177,510
1,730	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2004A, 5.000%, 7/01/29 – NPFPG Insured	7/15 at 100.00	Aa2	1,883,762
2,080	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2006A, 5.000%, 7/01/31 – NPFPG Insured	7/16 at 100.00	Aa2	2,201,763

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550	Dormitory Authority of the State of New York, Revenue Bonds, Barnard College, Series 2007A, 5.000%, 7/01/37 – FGIC Insured	7/17 at 100.00	BBB	568,024
1,150	Dormitory Authority of the State of New York, Revenue Bonds, Canisius College, Series 2005, 5.000%, 7/01/21 – NPFG Insured	7/15 at 100.00	Baa2	1,193,930
1,980	Dormitory Authority of the State of New York, Revenue Bonds, Convent of the Sacred Heart, Series 2011, 5.750%, 11/01/40 – AGM Insured	5/21 at 100.00	AA–	2,288,246
740	Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series 2007, 5.000%, 7/01/32 – AMBAC Insured	7/17 at 100.00	AA–	804,454
2,400	Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series 2009A, 5.250%, 7/01/34	7/19 at 100.00	AA–	2,698,728
3,000	Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series 2009B, 5.000%, 7/01/39	7/19 at 100.00	AA–	3,252,870
1,200	Dormitory Authority of the State of New York, Revenue Bonds, Non State Supported Debt, Cornell University, Series 2008C, 5.000%, 7/01/37	7/20 at 100.00	Aa1	1,329,348
	Dormitory Authority of the State of New York, Revenue Bonds, Non State Supported Debt, Cornell University, Series 2010A:			
5,000	5.000%, 7/01/35	7/20 at 100.00	Aa1	5,607,550
5,000	5.000%, 7/01/40	7/20 at 100.00	Aa1	5,535,200
	Dormitory Authority of the State of New York, Revenue Bonds, Rochester Institute of Technology, Series 2006A:			
575	5.250%, 7/01/20 – AMBAC Insured	No Opt. Call	A1	695,813
460	5.250%, 7/01/21 – AMBAC Insured	No Opt. Call	A1	560,082
4,500	Dormitory Authority of the State of New York, State and Local Appropriation Lease Bonds, Upstate Community Colleges, Series 2005A, 5.000%, 7/01/19 – FGIC Insured	7/15 at 100.00	AA–	4,992,795
2,390	New York City Industrial Development Agency, New York, PILOT Revenue Bonds, Queens Baseball Stadium Project, Series 2006, 5.000%, 1/01/46 – AMBAC Insured	1/17 at 100.00	BB+	2,256,208
	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006:			
890	5.000%, 3/01/31 – FGIC Insured	9/16 at 100.00	BBB–	914,617
6,080	5.000%, 3/01/36 – NPFG Insured	9/16 at 100.00	BBB	6,194,304
3,685	4.500%, 3/01/39 – FGIC Insured	9/16 at 100.00	BBB–	3,531,151

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2,000	New York City Trust for Cultural Resources, New York, Revenue Bonds, American Museum of Natural History, Series 2004A, 5.000%, 7/01/36 – NPMFG Insured	7/14 at 100.00	AA	2,061,060
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22 Nuveen Investments

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Education and Civic Organizations (continued)			
\$ 800	Troy Capital Resource Corporation, New York, Revenue Bonds, Rensselaer Polytechnic Institute, Series 2010A, 5.125%, 9/01/40	9/20 at 100.00	A-	\$ 854,040
64,955	Total Education and Civic Organizations			68,624,088
	Health Care – 12.3% (8.2% of Total Investments)			
590	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, Hospital for Special Surgery, Series 2009, 6.250%, 8/15/34	8/19 at 100.00	AA+	717,523
1,715	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Hudson Valley Hospital Center, Series 2007, 5.000%, 8/15/27 – AGM Insured	8/17 at 100.00	AA-	1,848,959
2,575	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Montefiore Hospital, Series 2004, 5.000%, 8/01/29 – FGIC Insured	2/15 at 100.00	BBB	2,795,446
3,535	Dormitory Authority of the State of New York, FHA-Insured Revenue Bonds, Montefiore Medical Center, Series 2005, 5.000%, 2/01/22 – FGIC Insured	2/15 at 100.00	BBB	3,908,190
1,325	Dormitory Authority of the State of New York, Revenue Bonds, Health Quest System Inc., Series 2007B, 5.250%, 7/01/27 – AGC Insured	7/17 at 100.00	AA-	1,416,597
1,910	Dormitory Authority of the State of New York, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 – AGM Insured	8/14 at 100.00	AA-	2,069,466
1,805	Dormitory Authority of the State of New York, Revenue Bonds, North Shore Health System Obligated Group, Series 1998, 5.000%, 11/01/23 – NPMFG Insured	5/12 at 100.00	A3	1,806,552
1,585	Dormitory Authority of the State of New York, Revenue Bonds, The New York and Presbyterian Hospital Project, Series 2007, 5.000%, 8/15/36 – AGM Insured	8/14 at 100.00	AA-	1,627,922
8,525	Dormitory Authority of the State of New York, Revenue Bonds, Winthrop South Nassau University Health System Obligated Group, Series 2001B, 5.250%, 7/01/26 – AMBAC Insured	7/12 at 100.00	Baa1	8,544,778
3,150	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A: 5.250%, 2/15/21 – AMBAC Insured		Aa3	3,255,179

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		2/13 at 100.00		
2,100	5.250%, 2/15/22 – AMBAC Insured	2/13 at 100.00	Aa3	2,181,018
2,225	Suffolk County Economic Development Corp / Nassau County Local Economic Assistance & Financing Corp., New York, Revenue Bonds, Catholic Health Services of Long Island Obligated Group Project, Series 2011, 5.000%, 7/01/28	7/21 at 100.00	A–	2,414,348
935	Westchester County Health Care Corporation, New York, Senior Lien Revenue Bonds, Series 2010-C2, 6.125%, 11/01/37	11/20 at 100.00	A3	1,058,177
31,975	Total Health Care Housing/Multifamily – 3.5% (2.3% of Total Investments) New York City Housing Development Corporation, New York, Capital Fund Program Revenue Bonds, Series 2005A:			33,644,155
1,230	5.000%, 7/01/14 – FGIC Insured	No Opt. Call	AA–	1,339,163
1,230	5.000%, 7/01/16 – FGIC Insured	7/15 at 100.00	AA–	1,370,294
5,740	New York City Housing Development Corporation, New York, Capital Fund Program Revenue Bonds, Series 2005A, 5.000%, 7/01/25 – NPFPG Insured (UB)	7/15 at 100.00	AA–	6,069,246
450	New York State Housing Finance Agency, Affordable Housing Revenue Bonds, Series 2009B, 4.500%, 11/01/29	5/19 at 100.00	Aa2	464,031
	New York State Housing Finance Agency, Mortgage Revenue Refunding Bonds, Housing Project, Series 1996A:			
75	6.100%, 11/01/15 – AGM Insured	5/12 at 100.00	AA–	75,342
130	6.125%, 11/01/20 – AGM Insured	5/12 at 100.00	AA–	130,274
8,855	Total Housing/Multifamily Tax Obligation/General – 11.4% (7.6% of Total Investments)			9,448,350
3,000	Dormitory Authority of the State of New York, School Districts Revenue Bond Financing Program, Peekskill City School District, Series 2005D, 5.000%, 10/01/33 – NPFPG Insured	10/15 at 100.00	Aa3	3,203,550
1,200	Erie County, New York, General Obligation Bonds, Series 2003A, 5.250%, 3/15/16 – NPFPG Insured	3/13 at 100.00	A2	1,250,628
635	Erie County, New York, General Obligation Bonds, Series 2004B, 5.250%, 4/01/13 – NPFPG Insured	No Opt. Call	A2	661,327

Nuveen New York Investment Quality Municipal Fund, Inc. (continued)					
Portfolio of Investments					
March 31, 2012 (Unaudited)					
Principal			Optional		
Amount (000)	Description (1)		Call	Ratings (3)	Value
			Provisions		
			(2)		
	Tax Obligation/General (continued)				
\$ 400	New York City, New York, General Obligation Bonds, Fiscal 2009 Series E, 5.000%, 8/01/28		8/19 at 100.00	AA	\$ 447,700
3,000	New York City, New York, General Obligation Bonds, Fiscal 2010 Series C, 5.000%, 8/01/23		8/19 at 100.00	AA	3,471,450
2,300	New York City, New York, General Obligation Bonds, Fiscal Series 2005J, 5.000%, 3/01/19 – FGIC Insured		3/15 at 100.00	AA	2,564,891
	New York City, New York, General Obligation Bonds, Series 2004E:				
3,000	5.000%, 11/01/19 – AGM Insured (UB)		11/14 at 100.00	AA	3,314,910
2,300	5.000%, 11/01/20 – AGM Insured (UB)		11/14 at 100.00	AA	2,541,431
	Pavilion Central School District, Genesee County, New York, General Obligation Bonds, Series 2005:				
1,650	5.000%, 6/15/16 – AGM Insured		6/15 at 100.00	AA–	1,830,741
1,815	5.000%, 6/15/18 – AGM Insured		6/15 at 100.00	AA–	2,039,280
1,145	Three Village Central School District, Brookhaven and Smithtown, Suffolk County, New York, General Obligation Bonds, Series 2005, 5.000%, 6/01/18 – FGIC Insured		No Opt. Call	Aa2	1,371,847
1,620	West Islip Union Free School District, Suffolk County, New York, General Obligation Bonds, Series 2005, 5.000%, 10/01/16 – AGM Insured		10/15 at 100.00	Aa3	1,845,212
6,110	Yonkers, New York, General Obligation Bonds, Series 2005A, 5.000%, 8/01/16 – NPMFG Insured		8/15 at 100.00	BBB+	6,659,900
28,175	Total Tax Obligation/General				31,202,867
	Tax Obligation/Limited – 54.9% (36.6% of Total Investments)				
1,575	Dormitory Authority of the State of New York, Department of Health Revenue Bonds, Series 2005A, 5.250%, 7/01/24 – CIFG Insured		7/15 at 100.00	AA–	1,771,686
1,220	Dormitory Authority of the State of New York, Insured Revenue Bonds, 853 Schools Program – Anderson School, Series 1999E, Issue 2, 5.750%, 7/01/19 – AMBAC Insured		7/12 at 100.00	N/R	1,224,465
2,000				BBB	2,007,160

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	Dormitory Authority of the State of New York, Insured Revenue Bonds, Special Act School District Program, Series 1999, 5.750%, 7/01/19 – NPFPG Insured	7/12 at 100.00		
1,500	Dormitory Authority of the State of New York, Lease Revenue Bonds, Wayne-Finger Lakes Board of Cooperative Education Services, Series 2004, 5.000%, 8/15/23 – AGM Insured	8/14 at 100.00	AA–	1,634,820
2,410	Dormitory Authority of the State of New York, Revenue Bonds, Department of Health, Series 2004-2, 5.000%, 7/01/20 – FGIC Insured	7/14 at 100.00	AA–	2,602,535
	Dormitory Authority of the State of New York, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2005D-1:			
2,120	5.000%, 2/15/15 – FGIC Insured	No Opt. Call	AA–	2,366,768
1,200	5.000%, 8/15/23 – FGIC Insured	2/15 at 100.00	AA–	1,326,132
4,600	Dormitory Authority of the State of New York, Revenue Bonds, School Districts Financing Program, Series 2002D, 5.250%, 10/01/23 – NPFPG Insured	10/12 at 100.00	A+	4,702,074
375	Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Series 2005F, 5.000%, 3/15/21 – AGM Insured	3/15 at 100.00	AAA	418,024
2,400	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District Project, Series 2009A, 5.000%, 5/01/31	No Opt. Call	AA–	2,593,632
1,290	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2004, 5.750%, 5/01/26 – AGM Insured (UB)	5/14 at 100.00	AA–	1,401,198
5,630	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2007A, 5.750%, 5/01/28 – AGM Insured (UB)	5/17 at 100.00	AA–	6,558,612
1,780	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2008A, 5.750%, 5/01/27 – AGM Insured (UB)	5/18 at 100.00	AA–	2,017,363
5,400	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Senior Fiscal 2012 Series 2011A, 5.750%, 2/15/47	No Opt. Call	A	6,050,592
10,735	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A, 5.000%, 2/15/47 – FGIC Insured	2/17 at 100.00	A	10,988,344
6,000	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2002A, 5.250%, 11/15/25 – AGM Insured	11/12 at 100.00	AA	6,145,140
2,760	Metropolitan Transportation Authority, New York, State Service Contract Bonds, Series	7/12 at 100.00	AA–	2,791,850

2002B, 5.500%, 7/01/18 – NPFG Insured				
4,500	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A, 5.750%, 7/01/18 – AGM Insured (UB)	No Opt. Call	AA–	5,536,125

24 Nuveen Investments

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Tax Obligation/Limited (continued)			
	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A:			
\$ 1,250	5.500%, 1/01/19 – NPFPG Insured	7/12 at 100.00	AA–	\$ 1,264,100
2,000	5.500%, 1/01/20 – NPFPG Insured	7/12 at 100.00	AA–	2,022,560
2,000	5.000%, 7/01/25 – FGIC Insured	7/12 at 100.00	AA–	2,018,500
4,095	5.000%, 7/01/30 – AMBAC Insured	7/12 at 100.00	AA–	4,132,592
4,820	Nassau County Interim Finance Authority, New York, Sales and Use Tax Revenue Bonds, Series 2004H, 5.250%, 11/15/13 – AMBAC Insured	No Opt. Call	AAA	5,206,853
	Nassau County Interim Finance Authority, New York, Sales Tax Secured Revenue Bonds, Series 2003A:			
2,115	5.000%, 11/15/18 – AMBAC Insured	11/13 at 100.00	AAA	2,263,283
1,305	4.750%, 11/15/21 – AMBAC Insured	11/13 at 100.00	AAA	1,386,184
1,305	4.750%, 11/15/22 – AMBAC Insured	11/13 at 100.00	AAA	1,384,657
	New York City Sales Tax Asset Receivable Corporation, New York, Dedicated Revenue Bonds, Local Government Assistance Corporation, Series 2004A:			
2,200	5.000%, 10/15/25 – NPFPG Insured (UB)	10/14 at 100.00	AAA	2,406,624
1,600	5.000%, 10/15/26 – NPFPG Insured (UB)	10/14 at 100.00	AAA	1,747,744
6,640	5.000%, 10/15/29 – AMBAC Insured (UB)	10/14 at 100.00	AAA	7,244,705
1,500	5.000%, 10/15/32 – AMBAC Insured (UB)	10/14 at 100.00	AAA	1,630,710
35	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003E, 5.250%, 2/01/22 – NPFPG Insured	2/13 at 100.00	AAA	36,321
5	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2004C, 5.000%, 2/01/19 – SYNCORA GTY Insured	2/14 at 100.00	AAA	5,386
	New York City, New York, Educational Construction Fund, Revenue Bonds, Series			

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	2011A:			
3,785	5.750%, 4/01/33 – AGM Insured	4/21 at 100.00	AA+	4,410,774
1,000	5.750%, 4/01/41	4/21 at 100.00	AA–	1,151,210
	New York Convention Center Development Corporation, New York, Hotel Fee Revenue Bonds, Tender Option Bonds Trust 3095:			
700	13.102%, 11/15/30 – AMBAC Insured (IF)	11/15 at 100.00	AA+	827,344
3,195	13.089%, 11/15/44 – AMBAC Insured (IF)	11/15 at 100.00	AA+	3,628,562
3,000	New York State Local Government Assistance Corporation, Revenue Bonds, Series 1993E, 5.250%, 4/01/16 – AGM Insured (UB)	No Opt. Call	AAA	3,418,920
	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2005B:			
7,350	5.500%, 4/01/20 – AMBAC Insured	No Opt. Call	AA	9,230,057
1,500	5.000%, 4/01/21 – AMBAC Insured	10/15 at 100.00	AA	1,700,745
1,750	New York State Thruway Authority, State Personal Income Tax Revenue Bonds, Series 2004A, 5.000%, 3/15/24 – AMBAC Insured	9/14 at 100.00	AAA	1,911,280
	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003A-1:			
6,300	5.250%, 6/01/20 – AMBAC Insured	6/13 at 100.00	AA–	6,635,853
1,000	5.250%, 6/01/21 – AMBAC Insured	6/13 at 100.00	AA–	1,053,550
4,500	5.250%, 6/01/22 – AMBAC Insured	6/13 at 100.00	AA–	4,738,275
1,000	New York State Urban Development Corporation, State Personal Income Tax Revenue Bonds, Series 2005B, 5.000%, 3/15/30 – AGM Insured	3/15 at 100.00	AAA	1,082,960
1,000	Niagara Falls City School District, Niagara County, New York, Certificates of Participation, High School Facility, Series 2005, 5.000%, 6/15/28 – AGM Insured	6/15 at 100.00	AA–	1,044,630
2,000	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, First Subordinate Series 2010A, 5.000%, 8/01/40 – AGM Insured	2/20 at 100.00	AA–	2,084,760
295	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, First Subordinate Series 2010C, 5.125%, 8/01/42 – AGM Insured	8/20 at 100.00	AA–	309,039
	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, Series 2007A:			
7,450	0.000%, 8/01/45 – NPPFG Insured	No Opt. Call	Aa2	1,139,701
54,600	0.000%, 8/01/46 – NPPFG Insured	No Opt. Call	Aa2	7,844,928

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11,645	0.000%, 8/01/47 – AMBAC Insured	No Opt. Call	Aa2	1,568,349
1,210	Suffolk County Industrial Development Agency, New York, Revenue Bonds, Hampton Bays Public Library, Series 1999A, 6.000%, 10/01/19 – NPMFG Insured	10/12 at 100.00	Baa2	1,225,996
201,645	Total Tax Obligation/Limited			149,893,672

Nuveen Investments 25

NQN		Nuveen New York Investment Quality Municipal Fund, Inc. (continued)			Portfolio of Investments		March 31, 2012 (Unaudited)	
Principal			Optional					
Amount (000)	Description (1)		Call	Ratings (3)		Value		
			Provisions				(2)	
	Transportation – 10.7% (7.2% of Total Investments)							
	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2005A:							
\$ 700	4.750%, 11/15/27 – NPMFG Insured		11/15 at 100.00	AAA	\$	770,714		
3,000	4.750%, 11/15/30 – AMBAC Insured		11/15 at 100.00	A		3,098,100		
2,000	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A, 5.500%, 11/15/19 – AMBAC Insured		11/12 at 100.00	A		2,059,460		
1,655	New York Liberty Development Corporation, Liberty Revenue Bonds, 4 World Trade Center Project, Series 2011, 5.000%, 11/15/44		11/21 at 100.00	A+		1,755,492		
710	New York State Thruway Authority, General Revenue Bonds, Refunding Series 2007H, 5.000%, 1/01/25 – FGIC Insured		1/18 at 100.00	A+		798,658		
	New York State Thruway Authority, General Revenue Bonds, Series 2005F:							
1,955	5.000%, 1/01/20 – AMBAC Insured		1/15 at 100.00	A+		2,158,613		
5,360	5.000%, 1/01/30 – AMBAC Insured		1/15 at 100.00	A+		5,798,180		
1,500	New York State Thruway Authority, General Revenue Bonds, Series 2005G, 5.000%, 1/01/30 – AGM Insured (UB)		7/15 at 100.00	AA–		1,651,695		
	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Fortieth Series 2005:							
2,080	5.000%, 12/01/19 – AGM Insured		6/15 at 101.00	Aa2		2,358,491		
2,625	5.000%, 12/01/28 – SYNCORA GTY Insured		6/15 at 101.00	Aa2		2,801,846		
1,475	5.000%, 12/01/31 – SYNCORA GTY Insured		6/15 at 101.00	Aa2		1,563,338		
870	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Forty Eighth Series 2008, Trust 2920, 17.142%, 8/15/32 – AGM Insured (IF)		8/17 at 100.00	Aa2		1,143,946		

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	Triborough Bridge and Tunnel Authority, New York, Subordinate Lien General Purpose Revenue Refunding Bonds, Series 2002E:			
780	5.500%, 11/15/20 – NPMFG Insured	No Opt. Call	Aa3	983,564
2,300	5.250%, 11/15/22 – NPMFG Insured	11/12 at 100.00	Aa3	2,366,286
27,010	Total Transportation			29,308,383
	U.S. Guaranteed – 9.3% (6.2% of Total Investments) (4)			
600	Dormitory Authority of the State of New York, Judicial Facilities Lease Revenue Bonds, Suffolk County Issue, Series 1986, 7.375%, 7/01/16 – BIGI Insured (ETM)	No Opt. Call	Aaa	686,622
6,000	Dormitory Authority of the State of New York, Revenue Bonds, Memorial Sloan-Kettering Cancer Center, Series 2003-1, 5.000%, 7/01/21 (Pre-refunded 7/01/13) – NPMFG Insured	7/13 at 100.00	Aa2 (4)	6,353,520
945	Metropolitan Transportation Authority, New York, Commuter Facilities Revenue Bonds, Series 1997B, 5.000%, 7/01/20 – AMBAC Insured (ETM)	7/12 at 100.00	N/R (4)	987,100
5,090	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1998A, 5.000%, 4/01/23 (Pre-refunded 10/01/15) – FGIC Insured	10/15 at 100.00	AA+ (4)	5,868,974
1,000	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1999A, 5.000%, 4/01/29 (Pre-refunded 10/01/14) – AGM Insured	10/14 at 100.00	AA+ (4)	1,115,640
1,000	Monroe County, New York, General Obligation Public Improvement Bonds, Series 2002, 5.000%, 3/01/16 (Pre-refunded 5/03/12) – FGIC Insured	5/12 at 100.00	A3 (4)	1,004,440
1,435	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/20 (Pre-refunded 8/01/12) – AMBAC Insured	8/12 at 100.00	AAA	1,459,539
1,625	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003E, 5.250%, 2/01/22 (Pre-refunded 2/01/13) – NPMFG Insured	2/13 at 100.00	Aaa	1,693,543
1,995	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2004C, 5.000%, 2/01/19 (Pre-refunded 2/01/14) – SYNCORA GTY Insured	2/14 at 100.00	AAA	2,164,555
3,910	New York City Transitional Finance Authority, New York, Future Tax Secured Refunding Bonds, Fiscal Series 2003D, 5.000%, 2/01/22 (Pre-refunded 2/01/13) – NPMFG Insured	2/13 at 100.00	Aaa	4,066,752
23,600	Total U.S. Guaranteed			25,400,685
	Utilities – 9.3% (6.2% of Total Investments)			
2,500	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2001A,	9/12 at 100.00	AA–	2,507,400

	5.000%, 9/01/27 – AGM Insured			
2,620	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2003C, 5.000%, 9/01/16 – CIFG Insured	9/13 at 100.00	A	2,753,279

26 Nuveen Investments

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Utilities (continued)			
	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006A:			
\$ 4,540	5.000%, 12/01/23 – FGIC Insured	6/16 at 100.00	A	\$ 4,954,774
6,160	5.000%, 12/01/25 – FGIC Insured	6/16 at 100.00	A	6,633,704
3,000	5.000%, 12/01/26 – AGC Insured	6/16 at 100.00	AA+	3,358,350
625	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006B, 5.000%, 12/01/35 – CIFG Insured	6/16 at 100.00	A	647,656
3,310	Long Island Power Authority, New York, Electric System Revenue Bonds, Series 2008A, 5.500%, 5/01/33 – BHAC Insured	5/19 at 100.00	AA+	3,765,555
760	Power Authority of the State of New York, General Revenue Bonds, Series 2006A, 5.000%, 11/15/19 – FGIC Insured	11/15 at 100.00	Aa2	868,976
23,515	Total Utilities			25,489,694
	Water and Sewer – 11.2% (7.5% of Total Investments)			
3,000	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Second Generation Resolution, Fiscal 2010 Series 2009BB, 5.000%, 6/15/27	6/19 at 100.00	AA+	3,401,790
5,330	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Second Generation Resolution, Fiscal 2012 Series BB, 5.000%, 6/15/44	12/21 at 100.00	AA+	5,788,540
2,575	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Series 2006B, 5.000%, 6/15/36 – NCFG Insured (UB)	6/16 at 100.00	AAA	2,794,158
3,000	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2004C, 5.000%, 6/15/35 – AMBAC Insured	6/14 at 100.00	AAA	3,217,680
5,030	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2005C, 5.000%, 6/15/27 – NCFG Insured (UB)	6/15 at 100.00	AAA	5,572,486
3,845	New York State Environmental Facilities Corporation, Revenue Bonds, State Revolving Funds Master Financing, Series 2010C, 5.000%, 10/15/35	4/20 at 100.00	AAA	4,250,417

5,200	Suffolk County Water Authority, New York, Waterworks Revenue Bonds, Series 2005C, 5.000%, 6/01/28 – NPMFG Insured (UB)	6/15 at 100.00	AAA	5,499,884
27,980	Total Water and Sewer			30,524,955
\$ 445,430	Total Investments (cost \$386,788,937) – 149.8%			409,147,668
	Floating Rate Obligations – (13.6)%			(37,145,000)
	Variable Rate Demand Preferred Shares, at Liquidation Value – (41.1)% (5)			(112,300,000)
	Other Assets Less Liabilities – 4.9%			13,409,669
	Net Assets Applicable to Common Shares – 100%			\$ 273,112,337

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
 - (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
 - (3) Ratings: Using the highest of Standard & Poor’s Group (“Standard & Poor’s”), Moody’s Investors Service, Inc. (“Moody’s”) or Fitch, Inc. (“Fitch”) rating. Ratings below BBB by Standard & Poor’s, Baa by Moody’s or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
 - (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities, which ensure the timely payment of principal and interest. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities.
 - (5) Variable Rate Demand Preferred Shares, at Liquidation Value as a percentage of Total Investments is 27.4%.
- N/R Not rated.
- (ETM) Escrowed to maturity.
- (IF) Inverse floating rate investment.
- (UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction. See Notes to Financial Statements, Footnote 1 – General Information and Significant Accounting Policies, Inverse Floating Rate Securities for more information.

See accompanying notes to financial statements.

NVN Nuveen New York Select Quality Municipal Fund, Inc.
Portfolio of Investments

March 31, 2012 (Unaudited)

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Consumer Staples – 2.1% (1.4% of Total Investments)			
\$ 10,720	TSASC Inc., New York, Tobacco Asset-Backed Bonds, Series 2006, 5.125%, 6/01/42	6/16 at 100.00	BB	\$ 7,791,189
	Education and Civic Organizations – 24.6% (16.6% of Total Investments)			
2,500	Dormitory Authority of the State of New York, General Revenue Bonds, New York University, Series 2001-1, 5.500%, 7/01/40 – AMBAC Insured	No Opt. Call	AA–	3,221,325
3,000	Dormitory Authority of the State of New York, General Revenue Bonds, Saint Johns University, Series 2007A, 5.250%, 7/01/32 – NPFG Insured	7/17 at 100.00	A–	3,170,790
1,235	Dormitory Authority of the State of New York, Housing Revenue Bonds, Fashion Institute of Technology, Series 2007, 5.250%, 7/01/34 – FGIC Insured	No Opt. Call	BBB	1,337,863
695	Dormitory Authority of the State of New York, Insured Revenue Bonds, Fordham University, Series 2002, 5.000%, 7/01/18 – FGIC Insured	7/12 at 100.00	A2	700,421
135	Dormitory Authority of the State of New York, Insured Revenue Bonds, Yeshiva University, Series 2001, 5.000%, 7/01/19 – AMBAC Insured	7/12 at 100.00	A2	135,317
2,000	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2003B, 5.250%, 7/01/32 (Mandatory put 7/01/13) – SYNCORA GTY Insured	No Opt. Call	Aa2	2,118,340
1,835	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2004A, 5.000%, 7/01/29 – NPFG Insured	7/15 at 100.00	Aa2	1,998,095
2,790	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2006A, 5.000%, 7/01/31 – NPFG Insured	7/16 at 100.00	Aa2	2,953,327
6,215	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2009A, 5.000%, 7/01/39	7/19 at 100.00	Aa2	6,714,251
735	Dormitory Authority of the State of New York, Revenue Bonds, Barnard College, Series 2007A, 5.000%, 7/01/37 – FGIC Insured	7/17 at 100.00	BBB	759,086

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Dormitory Authority of the State of New York, Revenue Bonds, Canisius College, Series 2000:				
1,000	5.100%, 7/01/20 – NPMFG Insured	7/12 at 100.00	BBB	1,004,700
2,875	5.250%, 7/01/30 – NPMFG Insured	7/12 at 100.00	BBB	2,881,181
Dormitory Authority of the State of New York, Revenue Bonds, Convent of the Sacred Heart, Series 2011:				
1,000	5.625%, 11/01/35 – AGM Insured	5/21 at 100.00	AA–	1,148,610
1,020	5.750%, 11/01/40 – AGM Insured	5/21 at 100.00	AA–	1,178,794
995	Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series 2007, 5.000%, 7/01/32 – AMBAC Insured	7/17 at 100.00	AA–	1,081,665
Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series 2009A:				
3,300	5.250%, 7/01/34	7/19 at 100.00	AA–	3,710,751
3,890	5.000%, 7/01/39	7/19 at 100.00	AA–	4,217,888
3,750	Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series 2009B, 5.000%, 7/01/39	7/19 at 100.00	AA–	4,066,088
1,600	Dormitory Authority of the State of New York, Revenue Bonds, Non State Supported Debt, Cornell University, Series 2008C, 5.000%, 7/01/37	7/20 at 100.00	Aa1	1,772,464
Dormitory Authority of the State of New York, Revenue Bonds, Rochester Institute of Technology, Series 2006A:				
775	5.250%, 7/01/20 – AMBAC Insured	No Opt. Call	A1	937,835
620	5.250%, 7/01/21 – AMBAC Insured	No Opt. Call	A1	754,893
3,545	Madison County Industrial Development Agency, New York, Civic Facility Revenue Bonds, Colgate University, Tender Option Bond Trust 3127, 13.077%, 1/01/14 – AMBAC Insured (IF)	No Opt. Call	AA+	3,967,883
7,250	New York City Industrial Development Agency, New York, Civic Facility Revenue Bonds, Horace Mann School, Series 1998, 5.000%, 7/01/28 – NPMFG Insured	7/12 at 100.00	BBB	7,272,765
800	New York City Industrial Development Agency, New York, Payment in Lieu of Taxes Revenue Bonds, Queens Baseball Stadium Project, Series 2009, 6.375%, 1/01/39 – AGC Insured	1/19 at 100.00	AA–	892,608
New York City Industrial Development Agency, New York, PILOT Revenue Bonds, Queens Baseball Stadium Project, Series 2006:				
2,000	5.000%, 1/01/36 – AMBAC Insured		BB+	1,927,160

			1/17 at 100.00		
3,200	5.000%, 1/01/46 – AMBAC Insured		1/17 at 100.00	BB+	3,020,864

28 Nuveen Investments

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Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Education and Civic Organizations (continued)			
\$ 1,905	New York City Industrial Development Agency, New York, Revenue Bonds, Yankee Stadium Project PILOT, Series 2009A, 7.000%, 3/01/49 – AGC Insured	3/19 at 100.00	AA–	\$ 2,226,697
	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006:			
1,195	5.000%, 3/01/31 – FGIC Insured	9/16 at 100.00	BBB–	1,228,054
9,735	5.000%, 3/01/36 – NCFG Insured	9/16 at 100.00	BBB	9,918,018
5,830	4.500%, 3/01/39 – FGIC Insured	9/16 at 100.00	BBB–	5,586,598
2,000	New York City Trust for Cultural Resources, New York, Revenue Bonds, American Museum of Natural History, Series 2004A, 5.000%, 7/01/36 – NCFG Insured	7/14 at 100.00	AA	2,061,060
2,400	New York City Trust for Cultural Resources, New York, Revenue Bonds, Whitney Museum of American Art, Series 2011, 5.000%, 7/01/31	1/21 at 100.00	A	2,591,256
1,000	Onongada County Trust For Cultural Resources, New York, Revenue Bonds, Syracuse University Project, Series 2011, 5.000%, 12/01/36	12/21 at 100.00	Aa3	1,111,260
1,390	Tompkins County Development Corporation, New York, Revenue Bonds, Ithaca College, Series 2011, 5.500%, 7/01/33 – AGM Insured	1/21 at 100.00	Aa3	1,561,707
1,100	Troy Capital Resource Corporation, New York, Revenue Bonds, Rensselaer Polytechnic Institute, Series 2010A, 5.125%, 9/01/40	9/20 at 100.00	A–	1,174,305
85,315	Total Education and Civic Organizations Financials – 1.2% (0.8% of Total Investments)			90,403,919
4,000	Liberty Development Corporation, New York, Goldman Sachs Headquarter Revenue Bonds, Series 2005, 5.250%, 10/01/35	No Opt. Call	A1	4,355,960
	Health Care – 11.0% (7.5% of Total Investments)			
2,660	Albany Capital Resource Corporation, New York, St. Peter’s Hospital Project, Series 2011, 6.125%, 11/15/30	11/20 at 100.00	BBB+	2,993,325
810	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, Hospital for Special Surgery, Series 2009, 6.250%, 8/15/34	8/19 at 100.00	AA+	985,073
2,295	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Hudson	8/17 at 100.00	AA–	2,474,262

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	Valley Hospital Center, Series 2007, 5.000%, 8/15/27 – AGM Insured			
2,655	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Montefiore Hospital, Series 2004, 5.000%, 8/01/29 – FGIC Insured	2/15 at 100.00	BBB	2,882,295
1,000	Dormitory Authority of the State of New York, FHA-Insured Revenue Bonds, Montefiore Medical Center, Series 2005, 5.000%, 2/01/22 – FGIC Insured	2/15 at 100.00	BBB	1,105,570
	Dormitory Authority of the State of New York, Revenue Bonds, Health Quest System Inc., Series 2007B:			
1,000	5.250%, 7/01/27 – AGC Insured	7/17 at 100.00	AA–	1,069,130
825	5.125%, 7/01/37 – AGC Insured	7/17 at 100.00	AA–	865,145
2,645	Dormitory Authority of the State of New York, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 – AGM Insured	8/14 at 100.00	AA–	2,865,831
2,120	Dormitory Authority of the State of New York, Revenue Bonds, The New York and Presbyterian Hospital Project, Series 2007, 5.000%, 8/15/36 – AGM Insured	8/14 at 100.00	AA–	2,177,410
12,020	Dormitory Authority of the State of New York, Revenue Bonds, Winthrop South Nassau University Health System Obligated Group, Series 2001A, 5.250%, 7/01/26 – AMBAC Insured	7/12 at 100.00	Baa1	12,047,886
2,025	Dormitory Authority of the State of New York, Revenue Bonds, Winthrop South Nassau University Health System Obligated Group, Series 2001B, 5.250%, 7/01/31 – AMBAC Insured	7/12 at 100.00	Baa1	2,028,929
	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A:			
2,800	5.250%, 2/15/21 – AMBAC Insured	2/13 at 100.00	Aa3	2,893,492
3,065	5.250%, 2/15/22 – AMBAC Insured	2/13 at 100.00	Aa3	3,183,248
1,505	Suffolk County Economic Development Corp / Nassau County Local Economic Assistance & Financing Corp., New York, Revenue Bonds, Catholic Health Services of Long Island Obligated Group Project, Series 2011, 5.000%, 7/01/28	7/21 at 100.00	A–	1,633,076
1,320	Westchester County Health Care Corporation, New York, Senior Lien Revenue Bonds, Series 2010-C2, 6.125%, 11/01/37	11/20 at 100.00	A3	1,493,897
38,745	Total Health Care			40,698,569

Nuveen New York Select Quality Municipal Fund, Inc. (continued)
 NVN Portfolio of Investments

March 31, 2012 (Unaudited)

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Housing/Multifamily – 2.8% (1.9% of Total Investments)			
	New York City Housing Development Corporation, New York, Capital Fund Program Revenue Bonds, Series 2005A:			
\$ 1,470	5.000%, 7/01/14 – FGIC Insured	No Opt. Call	AA–	\$ 1,600,463
1,470	5.000%, 7/01/16 – FGIC Insured	7/15 at 100.00	AA–	1,637,668
5,445	New York City Housing Development Corporation, New York, Capital Fund Program Revenue Bonds, Series 2005A, 5.000%, 7/01/25 – NPMFG Insured (UB)	7/15 at 100.00	AA–	5,757,325
919	New York City Housing Development Corporation, New York, Multifamily Housing Revenue Bonds, Pass-Through Certificates, Series 1991C, 6.500%, 2/20/19 – AMBAC Insured	4/12 at 105.00	N/R	968,780
	New York State Housing Finance Agency, Mortgage Revenue Refunding Bonds, Housing Project, Series 1996A:			
40	6.100%, 11/01/15 – AGM Insured	5/12 at 100.00	AA–	40,182
170	6.125%, 11/01/20 – AGM Insured	5/12 at 100.00	AA–	170,359
9,514	Total Housing/Multifamily			10,174,777
	Tax Obligation/General – 8.1% (5.5% of Total Investments)			
1,500	Erie County, New York, General Obligation Bonds, Series 2003A, 5.250%, 3/15/16 – NPMFG Insured	3/13 at 100.00	A2	1,563,285
745	Erie County, New York, General Obligation Bonds, Series 2004B, 5.250%, 4/01/13 – NPMFG Insured	No Opt. Call	A2	775,888
2,000	Erie County, New York, General Obligation Bonds, Series 2005A, 5.000%, 12/01/18 – NPMFG Insured	12/15 at 100.00	A2	2,201,660
600	New York City, New York, General Obligation Bonds, Fiscal 2009 Series E, 5.000%, 8/01/28	8/19 at 100.00	AA	671,550
	New York City, New York, General Obligation Bonds, Fiscal Series 1998H:			
85	5.125%, 8/01/25 – NPMFG Insured	8/12 at 100.00	AA	85,300

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70	5.375%, 8/01/27 – NPMFG Insured	8/12 at 100.00	AA	70,270
2,900	New York City, New York, General Obligation Bonds, Fiscal Series 2005J, 5.000%, 3/01/19 – FGIC Insured	3/15 at 100.00	AA	3,233,993
	New York City, New York, General Obligation Bonds, Series 2004E:			
3,250	5.000%, 11/01/19 – AGM Insured (UB)	11/14 at 100.00	AA	3,591,153
1,650	5.000%, 11/01/20 – AGM Insured (UB)	11/14 at 100.00	AA	1,823,201
	Rensselaer County, New York, General Obligation Bonds, Series 1991:			
960	6.700%, 2/15/16 – AMBAC Insured	No Opt. Call	AA–	1,157,050
960	6.700%, 2/15/17 – AMBAC Insured	No Opt. Call	AA–	1,196,371
960	6.700%, 2/15/18 – AMBAC Insured	No Opt. Call	AA–	1,224,067
960	6.700%, 2/15/19 – AMBAC Insured	No Opt. Call	AA–	1,257,014
960	6.700%, 2/15/20 – AMBAC Insured	No Opt. Call	AA–	1,281,926
747	6.700%, 2/15/21 – AMBAC Insured	No Opt. Call	AA–	1,013,769
	Rochester, New York, General Obligation Bonds, Series 1999:			
735	5.250%, 10/01/20 – NPMFG Insured	No Opt. Call	Aa3	900,316
735	5.250%, 10/01/21 – NPMFG Insured	No Opt. Call	Aa3	906,564
730	5.250%, 10/01/22 – NPMFG Insured	No Opt. Call	Aa3	900,601
730	5.250%, 10/01/23 – NPMFG Insured	No Opt. Call	Aa3	890,775
730	5.250%, 10/01/24 – NPMFG Insured	No Opt. Call	Aa3	896,761
730	5.250%, 10/01/25 – NPMFG Insured	No Opt. Call	Aa3	903,003
725	5.250%, 10/01/26 – NPMFG Insured	No Opt. Call	Aa3	900,479
2,190	Yonkers, New York, General Obligation Bonds, Series 2005B, 5.000%, 8/01/19 – NPMFG Insured	8/15 at 100.00	BBB+	2,327,620
25,652	Total Tax Obligation/General Tax Obligation/Limited – 52.7% (35.7% of Total Investments)			29,772,616
7,145	Dormitory Authority of the State of New York, Insured Revenue Bonds, Special Act School District Program, Series 1999, 5.750%, 7/01/19 – NPMFG Insured	7/12 at 100.00	BBB	7,170,579
3,610	Dormitory Authority of the State of New York, Revenue Bonds, Department of Health, Series 2004-2, 5.000%, 7/01/20 – FGIC Insured	7/14 at 100.00	AA–	3,898,403
	Dormitory Authority of the State of New York, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2005D-1:			
670	5.000%, 2/15/15 – FGIC Insured	No Opt. Call	AA–	747,988
1,715	5.000%, 8/15/23 – FGIC Insured	2/15 at 100.00	AA–	1,895,264
7,925	Dormitory Authority of the State of New York, Revenue Bonds, School Districts Financing Program, Series 2002D, 5.250%, 10/01/23 – NPMFG Insured	10/12 at 100.00	A+	8,100,856
1,090			AAA	1,215,056

Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Series 2005F, 5.000%, 3/15/21 – AGM Insured	3/15 at 100.00
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30 Nuveen Investments

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Tax Obligation/Limited (continued)			
\$ 1,700	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2004, 5.750%, 5/01/26 – AGM Insured (UB)	5/14 at 100.00	AA–	\$ 1,846,540
7,545	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2007A, 5.750%, 5/01/28 – AGM Insured (UB)	5/17 at 100.00	AA–	8,789,472
2,390	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District Project, Series 2008A, 5.750%, 5/01/28 – AGM Insured (UB)	5/18 at 100.00	AA–	2,705,480
3,300	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District Project, Series 2009A, 5.000%, 5/01/31	No Opt. Call	AA–	3,566,244
5,400	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Senior Fiscal 2012 Series 2011A, 5.750%, 2/15/47	No Opt. Call	A	6,050,592
	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A:			
14,405	5.000%, 2/15/47 – FGIC Insured	2/17 at 100.00	A	14,744,948
2,100	5.000%, 2/15/47 – AGM Insured	2/17 at 100.00	AA–	2,162,538
7,500	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2002A, 5.250%, 11/15/25 – AGM Insured	11/12 at 100.00	AA	7,681,425
4,600	Metropolitan Transportation Authority, New York, State Service Contract Bonds, Series 2002B, 5.500%, 7/01/18 – NPFG Insured	7/12 at 100.00	AA–	4,653,084
2,000	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bond, Series 2002A, 5.750%, 7/01/18 – AGM Insured (UB)	No Opt. Call	AA–	2,460,500
	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A:			
3,000	5.500%, 1/01/19 – NPFG Insured	7/12 at 100.00	AA–	3,033,840
5,000	5.500%, 1/01/20 – NPFG Insured	7/12 at 100.00	AA–	5,056,400
2,375	5.000%, 7/01/25 – FGIC Insured	7/12 at 100.00	AA–	2,396,969

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4,050	5.000%, 7/01/30 – AMBAC Insured	7/12 at 100.00	AA–	4,087,179
	Nassau County Interim Finance Authority, New York, Sales Tax Secured Revenue Bonds, Series 2003A:			
4,000	5.000%, 11/15/18 – AMBAC Insured	11/13 at 100.00	AAA	4,280,440
1,560	4.750%, 11/15/21 – AMBAC Insured	11/13 at 100.00	AAA	1,657,048
1,560	4.750%, 11/15/22 – AMBAC Insured	11/13 at 100.00	AAA	1,655,222
	New York City Sales Tax Asset Receivable Corporation, New York, Dedicated Revenue Bonds, Local Government Assistance Corporation, Series 2004A:			
3,640	5.000%, 10/15/25 – NPFG Insured (UB)	10/14 at 100.00	AAA	3,981,869
1,960	5.000%, 10/15/26 – NPFG Insured (UB)	10/14 at 100.00	AAA	2,140,986
5,420	5.000%, 10/15/29 – AMBAC Insured (UB)	10/14 at 100.00	AAA	5,913,599
1,205	5.000%, 10/15/32 – AMBAC Insured	10/14 at 100.00	AAA	1,310,004
1,500	5.000%, 10/15/32 – AMBAC Insured (UB)	10/14 at 100.00	AAA	1,630,710
5,600	New York City Transitional Finance Authority, New York, Building Aid Revenue Bonds, Fiscal Series 2007S-2, 5.000%, 1/15/28 – FGIC Insured	1/17 at 100.00	AA–	6,076,616
60	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003E, 5.250%, 2/01/22 – NPFG Insured	2/13 at 100.00	AAA	62,265
3,800	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2007B, 5.000%, 11/01/30	5/17 at 100.00	AAA	4,333,824
4,000	New York City Transitional Finance Authority, New York, Future Tax Secured Revenue Bonds, Subordinate Lien Series 2011C, 5.500%, 11/01/35	11/20 at 100.00	AAA	4,687,440
1,660	New York City, New York, Educational Construction Fund, Revenue Bonds, Series 2011A, 5.750%, 4/01/33 – AGM Insured	4/21 at 100.00	AA+	1,934,448
	New York Convention Center Development Corporation, New York, Hotel Fee Revenue Bonds, Tender Option Bonds Trust 3095:			
835	13.102%, 11/15/30 – AMBAC Insured (IF)	11/15 at 100.00	AA+	986,903
3,955	13.089%, 11/15/44 – AMBAC Insured (IF)	11/15 at 100.00	AA+	4,491,694
	New York State Municipal Bond Bank Agency, Buffalo, Special Program Revenue Bonds, Series 2001A:			
875	5.125%, 5/15/19 – AMBAC Insured		A1	877,511

			5/12 at 100.00		
920	5.125%, 5/15/20 – AMBAC Insured		5/12 at 100.00	A1	922,512
965	5.250%, 5/15/21 – AMBAC Insured		5/12 at 100.00	A1	968,474
1,015	5.250%, 5/15/22 – AMBAC Insured		5/12 at 100.00	A1	1,018,390

Nuveen Investments 31

Nuveen New York Select Quality Municipal Fund, Inc. (continued)
 NVN Portfolio of Investments
 March 31, 2012 (Unaudited)

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Tax Obligation/Limited (continued)			
\$ 1,000	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2004A, 5.000%, 4/01/22 – NPMFG Insured	4/14 at 100.00	AA	\$ 1,082,240
	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2005B:			
8,455	5.500%, 4/01/20 – AMBAC Insured	No Opt. Call	AA	10,617,704
1,500	5.000%, 4/01/21 – AMBAC Insured	10/15 at 100.00	AA	1,700,745
1,000	New York State Thruway Authority, State Personal Income Tax Revenue Bonds, Series 2004A, 5.000%, 3/15/24 – AMBAC Insured	9/14 at 100.00	AAA	1,092,160
1,600	New York State Thruway Authority, State Personal Income Tax Revenue Bonds, Series 2010A, 5.000%, 3/15/29	9/20 at 100.00	AAA	1,850,800
	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003A-1:			
11,100	5.250%, 6/01/20 – AMBAC Insured	6/13 at 100.00	AA–	11,691,741
1,000	5.250%, 6/01/21 – AMBAC Insured	6/13 at 100.00	AA–	1,053,550
4,565	5.250%, 6/01/22 – AMBAC Insured	6/13 at 100.00	AA–	4,806,717
500	New York State Urban Development Corporation, State Personal Income Tax Revenue Bonds, Series 2005B, 5.000%, 3/15/30 – AGM Insured	3/15 at 100.00	AAA	541,480
4,000	Puerto Rico Highway and Transportation Authority, Highway Revenue Refunding Bonds, Series 2002E, 5.500%, 7/01/18 – AGM Insured	No Opt. Call	AA–	4,552,640
2,500	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, First Subordinate Series 2010A, 5.000%, 8/01/40 – AGM Insured	2/20 at 100.00	AA–	2,605,950
1,175	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, First Subordinate Series 2010C, 5.125%, 8/01/42 – AGM Insured	8/20 at 100.00	AA–	1,230,918
	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, Series 2007A:			
53,475	0.000%, 8/01/46 – NPMFG Insured	No Opt. Call	Aa2	7,683,288

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16,120	0.000%, 8/01/47 – AMBAC Insured	No Opt. Call	Aa2	2,171,042
240,040	Total Tax Obligation/Limited Transportation – 10.7% (7.3% of Total Investments)			193,874,287
Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2005A:				
1,900	4.750%, 11/15/27 – NPFQ Insured	11/15 at 100.00	AAA	2,091,938
4,000	4.750%, 11/15/30 – AMBAC Insured	11/15 at 100.00	A	4,130,800
1,000	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2011A, 5.000%, 11/15/41	11/21 at 100.00	A	1,074,640
Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A:				
6,000	5.500%, 11/15/18 – AMBAC Insured	11/12 at 100.00	A	6,184,140
2,000	5.125%, 11/15/22 – FGIC Insured	11/12 at 100.00	A	2,047,920
Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002E:				
1,335	5.500%, 11/15/21 – NPFQ Insured	11/12 at 100.00	A	1,369,496
4,575	5.000%, 11/15/25 – NPFQ Insured	11/12 at 100.00	A	4,684,709
2,280	New York Liberty Development Corporation, Liberty Revenue Bonds, 4 World Trade Center Project, Series 2011, 5.000%, 11/15/44	11/21 at 100.00	A+	2,418,442
955	New York State Thruway Authority, General Revenue Bonds, Refunding Series 2007H, 5.000%, 1/01/25 – FGIC Insured	1/18 at 100.00	A+	1,074,251
New York State Thruway Authority, General Revenue Bonds, Series 2005F:				
2,625	5.000%, 1/01/20 – AMBAC Insured	1/15 at 100.00	A+	2,898,394
425	5.000%, 1/01/30 – AMBAC Insured	1/15 at 100.00	A+	459,744
1,650	New York State Thruway Authority, General Revenue Bonds, Series 2005G, 5.000%, 1/01/30 – AGM Insured (UB)	7/15 at 100.00	AA–	1,816,865
1,675	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Fortieth Series 2005, 5.000%, 12/01/31 – SYNCORA GTY Insured	6/15 at 101.00	Aa2	1,775,316
1,170	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Forty Eighth Series 2008, Trust 2920, 17.142%, 8/15/32 – AGM Insured (IF)	8/17 at 100.00	Aa2	1,538,410

32 Nuveen Investments

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Transportation (continued)			
	Triborough Bridge and Tunnel Authority, New York, Subordinate Lien General Purpose Revenue Refunding Bonds, Series 2002E:			
\$ 1,570	5.500%, 11/15/20 – NPMFG Insured	No Opt. Call	Aa3	\$ 1,979,739
3,800	5.250%, 11/15/22 – NPMFG Insured	11/12 at 100.00	Aa3	3,909,516
36,960	Total Transportation			39,454,320
	U.S. Guaranteed – 12.4% (8.4% of Total Investments) (4)			
	Dormitory Authority of the State of New York, Revenue Bonds, Memorial Sloan-Kettering Cancer Center, Series 2003-1:			
2,500	5.000%, 7/01/21 (Pre-refunded 7/01/13) – NPMFG Insured	7/13 at 100.00	Aa2 (4)	2,647,300
3,210	5.000%, 7/01/22 (Pre-refunded 7/01/13) – NPMFG Insured	7/13 at 100.00	Aa2 (4)	3,399,133
505	Dormitory Authority of the State of New York, Suffolk County, Lease Revenue Bonds, Judicial Facilities, Series 1991A, 9.500%, 4/15/14 – FGIC Insured (ETM)	4/12 at 103.06	Baa1 (4)	559,863
	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2003:			
1,230	5.750%, 5/01/20 (Pre-refunded 5/01/12) – AGM Insured	5/12 at 100.00	AA– (4)	1,235,941
1,225	5.750%, 5/01/22 (Pre-refunded 5/01/12) – AGM Insured	5/12 at 100.00	AA– (4)	1,230,917
11,000	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1998A, 4.750%, 4/01/28 (Pre-refunded 10/01/15) – FGIC Insured	10/15 at 100.00	AA+ (4)	12,588,180
	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1999A:			
4,000	5.000%, 4/01/17 (Pre-refunded 10/01/14) – AGM Insured	10/14 at 100.00	AA+ (4)	4,462,560
3,250	5.000%, 4/01/29 (Pre-refunded 10/01/14) – AGM Insured	10/14 at 100.00	AA+ (4)	3,625,830
6,750	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/21 (Pre-refunded 8/01/12) – AMBAC Insured	8/12 at 100.00	AAA	6,865,425
3,100	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003E, 5.250%, 2/01/22 (Pre-refunded	2/13 at 100.00	Aaa	3,230,758

	2/01/13) – NPMFG Insured			
2,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2004C, 5.000%, 2/01/19 (Pre-refunded 2/01/14) – SYNCORA GTY Insured	2/14 at 100.00	AAA	2,169,980
3,500	New York City Transitional Finance Authority, New York, Future Tax Secured Refunding Bonds, Fiscal Series 2003D, 5.000%, 2/01/22 (Pre-refunded 2/01/13) – NPMFG Insured	2/13 at 100.00	Aaa	3,640,315
42,270	Total U.S. Guaranteed			45,656,202
	Utilities – 12.3% (8.4% of Total Investments)			
900	Guam Power Authority, Revenue Bonds, Series 2010A, 5.000%, 10/01/37 – AGM Insured	10/20 at 100.00	AA–	960,651
	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2000A:			
4,000	0.000%, 6/01/24 – AGM Insured	No Opt. Call	AA–	2,752,240
4,000	0.000%, 6/01/25 – AGM Insured	No Opt. Call	AA–	2,627,440
15,000	0.000%, 6/01/26 – AGM Insured	No Opt. Call	AA–	9,374,550
3,000	0.000%, 6/01/27 – AGM Insured	No Opt. Call	AA–	1,776,270
4,500	0.000%, 6/01/28 – AGM Insured	No Opt. Call	AA–	2,517,300
3,000	0.000%, 6/01/29 – AGM Insured	No Opt. Call	AA–	1,586,550
3,000	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2001A, 5.000%, 9/01/27 – AGM Insured	9/12 at 100.00	AA–	3,008,880
	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006A:			
6,010	5.000%, 12/01/23 – FGIC Insured	6/16 at 100.00	A	6,559,074
7,735	5.000%, 12/01/25 – FGIC Insured	6/16 at 100.00	A	8,329,822
4,000	5.000%, 12/01/26 – AGC Insured	6/16 at 100.00	AA+	4,477,800
750	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006B, 5.000%, 12/01/35 – CIFG Insured	6/16 at 100.00	A	777,188
650	Power Authority of the State of New York, General Revenue Bonds, Series 2006A, 5.000%, 11/15/19 – FGIC Insured	11/15 at 100.00	Aa2	743,204
56,545	Total Utilities			45,490,969
	Water and Sewer – 9.7% (6.5% of Total Investments)			
5,000	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Second Generation Resolution, Fiscal 2010 Series 2009BB, 5.000%, 6/15/27	6/19 at 100.00	AA+	5,669,650
2,000	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Second Generation Resolution, Series 2007AA, 5.000%, 6/15/37	6/17 at 100.00	AA+	2,140,120

Nuveen New York Select Quality Municipal Fund, Inc. (continued)
 NVN Portfolio of Investments

March 31, 2012 (Unaudited)

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Water and Sewer (continued)			
\$ 3,455	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Series 2006B, 5.000%, 6/15/36 – NPMFG Insured (UB)	6/16 at 100.00	AAA	\$ 3,749,055
3,000	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2004C, 5.000%, 6/15/35 – AMBAC Insured	6/14 at 100.00	AAA	3,217,680
5,920	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2005C, 5.000%, 6/15/27 – NPMFG Insured (UB)	6/15 at 100.00	AAA	6,558,472
5,000	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Refunding Bonds, Fiscal Series 2003E, 5.000%, 6/15/34	6/13 at 100.00	AAA	5,211,600
7,100	Suffolk County Water Authority, New York, Waterworks Revenue Bonds, Series 2005C, 5.000%, 6/01/28 – NPMFG Insured	6/15 at 100.00	AAA	7,509,457
2,230	Upper Mohawk Valley Regional Water Finance Authority, New York, Water System Revenue Bonds, Series 2000, 0.000%, 4/01/23 – AMBAC Insured	No Opt. Call	A1	1,511,650
33,705	Total Water and Sewer			35,567,684
\$ 583,466	Total Investments (cost \$505,748,634) – 147.6%			543,240,492
	Floating Rate Obligations – (9.1)%			(33,510,000)
	Variable Rate Demand Preferred Shares, at Liquidation Value – (44.8)% (5)			(164,800,000)
	Other Assets Less Liabilities – 6.3%			23,158,804
	Net Assets Applicable to Common Shares – 100%			\$ 368,089,296

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
- (3) Ratings: Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.

- (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities, which ensure the timely payment of principal and interest. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities.
- (5) Variable Rate Demand Preferred Shares, at Liquidation Value as a percentage of Total Investments is 30.3%.
- N/R Not rated.
- (ETM) Escrowed to maturity.
- (IF) Inverse floating rate investment.
- (UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction. See Notes to Financial Statements, Footnote 1 – General Information and Significant Accounting Policies, Inverse Floating Rate Securities for more information.

See accompanying notes to financial statements.

34 Nuveen Investments

NUN Nuveen New York Quality Income Municipal Fund, Inc.
Portfolio of Investments

March 31, 2012 (Unaudited)

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Consumer Staples – 2.1% (1.4% of Total Investments)			
\$ 10,785	TSASC Inc., New York, Tobacco Asset-Backed Bonds, Series 2006, 5.125%, 6/01/42	6/16 at 100.00	BB	\$ 7,838,430
	Education and Civic Organizations – 18.8% (12.5% of Total Investments)			
1,000	Dormitory Authority of the State of New York, General Revenue Bonds, New York University, Series 2001-1, 5.500%, 7/01/40 – AMBAC Insured	No Opt. Call	AA–	1,288,530
1,265	Dormitory Authority of the State of New York, Housing Revenue Bonds, Fashion Institute of Technology, Series 2007, 5.250%, 7/01/34 – FGIC Insured	No Opt. Call	BBB	1,370,362
670	Dormitory Authority of the State of New York, Insured Revenue Bonds, Fordham University, Series 2002, 5.000%, 7/01/19 – FGIC Insured	7/12 at 100.00	A2	674,844
175	Dormitory Authority of the State of New York, Insured Revenue Bonds, Yeshiva University, Series 2001, 5.000%, 7/01/26 – AMBAC Insured	7/12 at 100.00	A2	175,224
2,000	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2003B, 5.250%, 7/01/32 (Mandatory put 7/01/13) – SYNCORA GTY Insured	No Opt. Call	Aa2	2,118,340
2,320	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2004A, 5.000%, 7/01/29 – NPFG Insured	7/15 at 100.00	Aa2	2,526,202
2,830	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2006A, 5.000%, 7/01/31 – NPFG Insured	7/16 at 100.00	Aa2	2,995,668
	Dormitory Authority of the State of New York, Revenue Bonds, Barnard College, Series 2007A:			
1,000	5.000%, 7/01/25 – FGIC Insured	7/17 at 100.00	BBB	1,083,580
745	5.000%, 7/01/37 – FGIC Insured	7/17 at 100.00	BBB	769,414
1,800	Dormitory Authority of the State of New York, Revenue Bonds, Convent of the Sacred Heart, Series 2011, 5.750%, 11/01/40 – AGM Insured	5/21 at 100.00	AA–	2,080,224

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3,000	Dormitory Authority of the State of New York, Revenue Bonds, Fordham University, Series 2008B, 5.000%, 7/01/38 – AGC Insured	7/18 at 100.00	Aa3	3,194,220
875	Dormitory Authority of the State of New York, Revenue Bonds, New School University, Series 2010, 5.250%, 7/01/30	7/20 at 100.00	A–	953,426
1,005	Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series 2007, 5.000%, 7/01/32 – AMBAC Insured	7/17 at 100.00	AA–	1,092,536
3,300	Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series 2009A, 5.250%, 7/01/34	7/19 at 100.00	AA–	3,710,751
3,750	Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series 2009B, 5.000%, 7/01/39	7/19 at 100.00	AA–	4,066,088
	Dormitory Authority of the State of New York, Revenue Bonds, Rochester Institute of Technology, Series 2006A:			
800	5.250%, 7/01/20 – AMBAC Insured	No Opt. Call	A1	968,088
640	5.250%, 7/01/21 – AMBAC Insured	No Opt. Call	A1	779,245
705	Madison County Industrial Development Agency, New York, Civic Facility Revenue Bonds, Colgate University, Tender Option Bond Trust 3127, 13.077%, 1/01/14 – AMBAC Insured (IF)	No Opt. Call	AA+	789,099
4,775	New York City Industrial Development Agency, New York, Civic Facility Revenue Bonds, Trinity Episcopal School, Series 1997, 5.250%, 6/15/27 – NPMFG Insured	6/12 at 100.00	BBB	4,788,991
	New York City Industrial Development Agency, New York, PILOT Revenue Bonds, Queens Baseball Stadium Project, Series 2006:			
2,000	5.000%, 1/01/36 – AMBAC Insured	1/17 at 100.00	BB+	1,927,160
3,240	5.000%, 1/01/46 – AMBAC Insured	1/17 at 100.00	BB+	3,058,625
	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006:			
1,215	5.000%, 3/01/31 – FGIC Insured	9/16 at 100.00	BBB–	1,248,607
9,840	5.000%, 3/01/36 – NPMFG Insured	9/16 at 100.00	BBB	10,024,992
5,910	4.500%, 3/01/39 – FGIC Insured	9/16 at 100.00	BBB–	5,663,258
6,250	New York City Trust for Cultural Resources, New York, Revenue Refunding Bonds, Museum of Modern Art, Series 1996A, 5.500%, 1/01/21 – AMBAC Insured	7/12 at 100.00	Aa2	6,396,688
4,000	Tompkins County Development Corporation, New York, Revenue Bonds, Ithaca College, Series 2011, 5.375%, 7/01/41 – AGM Insured	1/21 at 100.00	Aa3	4,404,080

NUN Nuveen New York Quality Income Municipal Fund, Inc. (continued)
Portfolio of Investments

March 31, 2012 (Unaudited)

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Education and Civic Organizations (continued)			
\$ 1,100	Troy Capital Resource Corporation, New York, Revenue Bonds, Rensselaer Polytechnic Institute, Series 2010A, 5.125%, 9/01/40	9/20 at 100.00	A-	\$ 1,174,305
66,210	Total Education and Civic Organizations			69,322,547
	Health Care – 11.9% (7.9% of Total Investments)			
2,655	Albany Capital Resource Corporation, New York, St. Peter's Hospital Project, Series 2011, 6.125%, 11/15/30	11/20 at 100.00	BBB+	2,987,698
820	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, Hospital for Special Surgery, Series 2009, 6.250%, 8/15/34	8/19 at 100.00	AA+	997,235
2,325	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Hudson Valley Hospital Center, Series 2007, 5.000%, 8/15/27 – AGM Insured	8/17 at 100.00	AA-	2,506,606
2,695	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Montefiore Hospital, Series 2004, 5.000%, 8/01/29 – FGIC Insured	2/15 at 100.00	BBB	2,925,719
1,000	Dormitory Authority of the State of New York, FHA-Insured Revenue Bonds, Montefiore Medical Center, Series 2005, 5.000%, 2/01/22 – FGIC Insured	2/15 at 100.00	BBB	1,105,570
2,250	Dormitory Authority of the State of New York, FHA-Insured Revenue Bonds, St. Lukes Roosevelt Hospital, Series 2005, 4.900%, 8/15/31	8/15 at 100.00	N/R	2,350,463
2,000	Dormitory Authority of the State of New York, North Shore Long Island Jewish Obligated Group Revenue Bonds, Series 2011A, 5.000%, 5/01/41	No Opt. Call	A-	2,111,240
1,800	Dormitory Authority of the State of New York, Revenue Bonds, Health Quest System Inc., Series 2007B, 5.125%, 7/01/37 – AGC Insured	7/17 at 100.00	AA-	1,887,588
2,465	Dormitory Authority of the State of New York, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 – AGM Insured	8/14 at 100.00	AA-	2,670,803
2,150	Dormitory Authority of the State of New York, Revenue Bonds, The New York and Presbyterian Hospital Project, Series 2007, 5.000%, 8/15/36 –	8/14 at 100.00	AA-	2,208,222

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AGM Insured

9,000	Dormitory Authority of the State of New York, Revenue Bonds, Winthrop South Nassau University Health System Obligated Group, Series 2001B, 5.250%, 7/01/31 – AMBAC Insured	7/12 at 100.00	Baa1	9,017,460
900	Dutchess County Local Development Corporation, New York, Revenue Bonds, Health Quest System Inc, Series 2010A, 5.750%, 7/01/40 – AGM Insured	7/20 at 100.00	A–	971,937
1,875	Monroe County Industrial Development Corporation, New York, FHA Insured Mortgage Revenue Bonds, Unity Hospital of Rochester Project, Series 2010, 5.750%, 8/15/35	2/21 at 100.00	Aa2	2,209,256
	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A:			
2,800	5.250%, 2/15/21 – AMBAC Insured	2/13 at 100.00	Aa3	2,893,492
3,065	5.250%, 2/15/22 – AMBAC Insured	2/13 at 100.00	Aa3	3,183,248
2,105	Suffolk County Economic Development Corp / Nassau County Local Economic Assistance & Financing Corp., New York, Revenue Bonds, Catholic Health Services of Long Island Obligated Group Project, Series 2011, 5.000%, 7/01/28	7/21 at 100.00	A–	2,284,136
1,320	Westchester County Health Care Corporation, New York, Senior Lien Revenue Bonds, Series 2010-C2, 6.125%, 11/01/37	11/20 at 100.00	A3	1,493,897
41,225	Total Health Care			43,804,570
	Housing/Multifamily – 2.9% (1.9% of Total Investments)			
	New York City Housing Development Corporation, New York, Capital Fund Program Revenue Bonds, Series 2005A:			
1,500	5.000%, 7/01/14 – FGIC Insured	No Opt. Call	AA–	1,633,125
1,500	5.000%, 7/01/16 – FGIC Insured	7/15 at 100.00	AA–	1,671,090
5,515	New York City Housing Development Corporation, New York, Capital Fund Program Revenue Bonds, Series 2005A, 5.000%, 7/01/25 – NPMFG Insured (UB)	7/15 at 100.00	AA–	5,831,340
764	New York City Housing Development Corporation, New York, Multifamily Housing Revenue Bonds, Pass-Through Certificates, Series 1991C, 6.500%, 2/20/19 – AMBAC Insured	4/12 at 105.00	N/R	805,702
675	New York City Housing Development Corporation, New York, Multifamily Housing Revenue Bonds, Series 2010-D1A, 5.000%, 11/01/42	5/20 at 100.00	AA	707,427
70	New York State Housing Finance Agency, Mortgage Revenue Refunding Bonds, Housing	5/12 at 100.00	AA–	70,148

Project, Series 1996A, 6.125%, 11/01/20 – AGM
Insured

10,024	Total Housing/Multifamily	10,718,832
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36 Nuveen Investments

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Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Tax Obligation/General – 4.1% (2.7% of Total Investments)			
\$ 1,500	Erie County, New York, General Obligation Bonds, Series 2003A, 5.250%, 3/15/16 – NPMFG Insured	3/13 at 100.00	A2	\$ 1,563,285
805	Erie County, New York, General Obligation Bonds, Series 2004B, 5.250%, 4/01/13 – NPMFG Insured	No Opt. Call	A2	838,375
	New York City, New York, General Obligation Bonds, Fiscal Series 2001D:			
5	5.250%, 8/01/15 – AGM Insured	8/12 at 100.00	AA	5,020
5	5.000%, 8/01/16 – FGIC Insured	8/12 at 100.00	AA	5,019
4,130	New York City, New York, General Obligation Bonds, Fiscal Series 2005J, 5.000%, 3/01/19 – FGIC Insured	3/15 at 100.00	AA	4,605,652
	New York City, New York, General Obligation Bonds, Series 2004E:			
3,350	5.000%, 11/01/19 – AGM Insured (UB)	11/14 at 100.00	AA	3,701,650
1,700	5.000%, 11/01/20 – AGM Insured (UB)	11/14 at 100.00	AA	1,878,449
2,305	Yonkers, New York, General Obligation Bonds, Series 2005B, 5.000%, 8/01/20 – NPMFG Insured	8/15 at 100.00	BBB+	2,435,417
13,800	Total Tax Obligation/General			15,032,867
	Tax Obligation/Limited – 60.1% (40.1% of Total Investments)			
2,660	Dormitory Authority of the State of New York, 853 Schools Program Insured Revenue Bonds, Harmony Heights School, Issue 1, Series 1999C, 5.500%, 7/01/18 – AMBAC Insured	7/12 at 100.00	N/R	2,669,204
3,385	Dormitory Authority of the State of New York, Consolidated Revenue Bonds, City University System, Series 1993A, 5.750%, 7/01/13 – NPMFG Insured	No Opt. Call	Aa3	3,494,505
130	Dormitory Authority of the State of New York, Improvement Revenue Bonds, Mental Health Services Facilities, Series 2000D, 5.250%, 8/15/30 – AGM Insured	8/12 at 100.00	AA–	130,406
	Dormitory Authority of the State of New York, Lease Revenue Bonds, Madison-Oneida Board of Cooperative Educational Services, Series 2002:			
1,045	5.250%, 8/15/20 – AGM Insured	8/12 at 100.00	AA–	1,062,305

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1,100	5.250%, 8/15/21 – AGM Insured	8/12 at 100.00	AA–	1,117,798
1,135	5.250%, 8/15/22 – AGM Insured	8/12 at 100.00	AA–	1,152,933
3,610	Dormitory Authority of the State of New York, Revenue Bonds, Department of Health, Series 2004-2, 5.000%, 7/01/20 – FGIC Insured	7/14 at 100.00	AA–	3,898,403
	Dormitory Authority of the State of New York, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2005D-1:			
2,300	5.000%, 2/15/15 – FGIC Insured	No Opt. Call	AA–	2,567,720
1,200	5.000%, 8/15/23 – FGIC Insured	2/15 at 100.00	AA–	1,326,132
7,900	Dormitory Authority of the State of New York, Revenue Bonds, School Districts Financing Program, Series 2002D, 5.250%, 10/01/23 – NPMFG Insured	10/12 at 100.00	A+	8,075,301
4,000	Dormitory Authority of the State of New York, Revenue Bonds, State University Educational Facilities, 1989 Resolution, Series 2000C, 5.750%, 5/15/16 – AGM Insured	No Opt. Call	AA–	4,750,000
1,915	Dormitory Authority of the State of New York, Second General Resolution Consolidated Revenue Bonds, City University System, Series 1993A, 5.750%, 7/01/18 – AGM Insured	No Opt. Call	AA–	2,218,911
1,040	Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Series 2005F, 5.000%, 3/15/21 – AGM Insured	3/15 at 100.00	AAA	1,159,319
1,710	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2004, 5.750%, 5/01/26 – AGM Insured (UB)	5/14 at 100.00	AA–	1,857,402
	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2007A:			
5,980	5.750%, 5/01/27 – AGM Insured (UB)	5/17 at 100.00	AA–	6,919,697
1,670	5.750%, 5/01/28 – AGM Insured (UB)	5/17 at 100.00	AA–	1,945,450
2,420	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District Project, Series 2008A, 5.750%, 5/01/28 – AGM Insured (UB)	5/18 at 100.00	AA–	2,739,440
3,300	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District Project, Series 2009A, 5.000%, 5/01/31	No Opt. Call	AA–	3,566,244
6,530	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Senior Fiscal 2012 Series 2011A, 5.750%, 2/15/47	No Opt. Call	A	7,316,734

Hudson Yards Infrastructure Corporation, New
 York, Revenue Bonds, Series 2006A:

14,635	5.000%, 2/15/47 – FGIC Insured	2/17 at 100.00	A	14,980,380
2,100	5.000%, 2/15/47 – AGM Insured	2/17 at 100.00	AA–	2,162,538

Nuveen Investments 37

NUN		Nuveen New York Quality Income Municipal Fund, Inc. (continued) Portfolio of Investments			March 31, 2012 (Unaudited)	
Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)		Value	
	Tax Obligation/Limited (continued)					
\$ 7,500	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2002A, 5.250%, 11/15/25 – AGM Insured	11/12 at 100.00	AA	\$	7,681,425	
4,600	Metropolitan Transportation Authority, New York, State Service Contract Bonds, Series 2002B, 5.500%, 7/01/18 – NPFG Insured	7/12 at 100.00	AA–		4,653,084	
1,000	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bond, Series 2002A, 5.750%, 7/01/18 – AGM Insured (UB)	No Opt. Call	AA–		1,230,250	
	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A:					
1,000	5.750%, 7/01/18 – AGM Insured	No Opt. Call	AA–		1,230,250	
3,000	5.500%, 1/01/19 – NPFG Insured	7/12 at 100.00	AA–		3,033,840	
6,000	5.500%, 1/01/20 – NPFG Insured	7/12 at 100.00	AA–		6,067,680	
3,000	5.000%, 7/01/25 – FGIC Insured	7/12 at 100.00	AA–		3,027,750	
8,000	5.000%, 7/01/30 – AMBAC Insured	7/12 at 100.00	AA–		8,073,440	
	Nassau County Interim Finance Authority, New York, Sales Tax Secured Revenue Bonds, Series 2003A:					
1,555	4.750%, 11/15/21 – AMBAC Insured	11/13 at 100.00	AAA		1,651,737	
1,555	4.750%, 11/15/22 – AMBAC Insured	11/13 at 100.00	AAA		1,649,917	
	New York City Sales Tax Asset Receivable Corporation, New York, Dedicated Revenue Bonds, Local Government Assistance Corporation, Series 2004A:					
2,720	5.000%, 10/15/25 – NPFG Insured (UB)	10/14 at 100.00	AAA		2,975,462	
1,990	5.000%, 10/15/26 – NPFG Insured (UB)	10/14 at 100.00	AAA		2,173,757	
4,960	5.000%, 10/15/29 – AMBAC Insured (UB)	10/14 at 100.00	AAA		5,411,707	
1,500	5.000%, 10/15/32 – AMBAC Insured (UB)		AAA		1,630,710	

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		10/14 at 100.00		
9,000	5.000%, 10/15/32 – AGM Insured	10/14 at 100.00	AAA	9,819,630
1,600	New York City Transitional Finance Authority, New York, Building Aid Revenue Bonds, Fiscal Series 2007S-2, 5.000%, 1/15/28 – FGIC Insured	1/17 at 100.00	AA–	1,736,176
5	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2002B, 5.250%, 5/01/12 – NPFPG Insured	No Opt. Call	AAA	5,022
40	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003E, 5.250%, 2/01/22 – NPFPG Insured	2/13 at 100.00	AAA	41,510
	New York City Transitional Finance Authority, New York, Future Tax Secured Revenue Bonds, Subordinate Lien Series 2011C:			
4,000	5.500%, 11/01/35	11/20 at 100.00	AAA	4,687,440
5,000	5.000%, 11/01/39	11/20 at 100.00	AAA	5,480,050
1,660	New York City, New York, Educational Construction Fund, Revenue Bonds, Series 2011A, 5.750%, 4/01/33 – AGM Insured	4/21 at 100.00	AA+	1,934,448
	New York Convention Center Development Corporation, New York, Hotel Fee Revenue Bonds, Tender Option Bonds Trust 3095:			
845	13.102%, 11/15/30 – AMBAC Insured (IF)	11/15 at 100.00	AA+	998,722
4,005	13.089%, 11/15/44 – AMBAC Insured (IF)	11/15 at 100.00	AA+	4,548,479
3,750	New York State Local Government Assistance Corporation, Revenue Bonds, Series 1993E, 5.250%, 4/01/16 – AGM Insured (UB)	No Opt. Call	AAA	4,273,650
1,000	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2004A, 5.000%, 4/01/22 – NPFPG Insured	4/14 at 100.00	AA	1,082,240
	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2005B:			
8,455	5.500%, 4/01/20 – AMBAC Insured	No Opt. Call	AA	10,617,704
2,600	5.000%, 4/01/21 – AMBAC Insured	10/15 at 100.00	AA	2,947,958
1,000	New York State Thruway Authority, State Personal Income Tax Revenue Bonds, Series 2004A, 5.000%, 3/15/24 – AMBAC Insured	9/14 at 100.00	AAA	1,092,160
1,195	New York State Thruway Authority, State Personal Income Tax Revenue Bonds, Series 2010A, 5.000%, 3/15/30	9/20 at 100.00	AAA	1,376,700
	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds,			

Series 2003A-1:				
12,400	5.250%, 6/01/20 – AMBAC Insured	6/13 at 100.00	AA–	13,061,044
1,000	5.250%, 6/01/22 – AMBAC Insured	6/13 at 100.00	AA–	1,052,950

38 Nuveen Investments

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Tax Obligation/Limited (continued)			
\$ 3,190	New York State Urban Development Corporation, Revenue Refunding Bonds, State Facilities, Series 1995, 5.600%, 4/01/15 – NPMF Insured	No Opt. Call	AA-	\$ 3,430,654
500	New York State Urban Development Corporation, State Personal Income Tax Revenue Bonds, Series 2005B, 5.000%, 3/15/30 – AGM Insured	3/15 at 100.00	AAA	541,480
1,980	Niagara Falls City School District, Niagara County, New York, Certificates of Participation, High School Facility, Series 2005, 5.000%, 6/15/28 – AGM Insured	6/15 at 100.00	AA-	2,068,367
	Puerto Rico Highway and Transportation Authority, Highway Revenue Refunding Bonds, Series 2002E:			
3,000	5.500%, 7/01/14 – AGM Insured	No Opt. Call	AA-	3,247,080
6,000	5.500%, 7/01/18 – AGM Insured	No Opt. Call	AA-	6,828,960
2,500	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, First Subordinate Series 2010A, 5.000%, 8/01/40 – AGM Insured	2/20 at 100.00	AA-	2,605,950
3,235	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, First Subordinate Series 2010C, 5.125%, 8/01/42 – AGM Insured	8/20 at 100.00	AA-	3,388,954
	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, Series 2007A:			
53,295	0.000%, 8/01/46 – NPMF Insured	No Opt. Call	Aa2	7,657,426
16,065	0.000%, 8/01/47 – AMBAC Insured	No Opt. Call	Aa2	2,163,634
265,465	Total Tax Obligation/Limited			222,290,219
	Transportation – 13.8% (9.2% of Total Investments)			
	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2005A:			
900	4.750%, 11/15/27 – NPMF Insured	11/15 at 100.00	AAA	990,918
1,000	4.750%, 11/15/30 – AMBAC Insured	11/15 at 100.00	A	1,032,700
7,575	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2006B, 4.500%, 11/15/36 – AGM Insured	11/16 at 100.00	AA-	7,747,634
	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A:			
3,815	5.500%, 11/15/19 – AMBAC Insured	11/12 at 100.00	A	3,928,420
4,000	5.125%, 11/15/22 – FGIC Insured		A	4,095,840

		11/12 at 100.00		
	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002E:			
2,665	5.500%, 11/15/21 – NPFG Insured	11/12 at 100.00	A	2,733,864
8,500	5.000%, 11/15/25 – NPFG Insured	11/12 at 100.00	A	8,703,830
2,235	New York Liberty Development Corporation, Liberty Revenue Bonds, 4 World Trade Center Project, Series 2011, 5.000%, 11/15/44	11/21 at 100.00	A+	2,370,709
970	New York State Thruway Authority, General Revenue Bonds, Refunding Series 2007H, 5.000%, 1/01/25 – FGIC Insured	1/18 at 100.00	A+	1,091,124
	New York State Thruway Authority, General Revenue Bonds, Series 2005F:			
2,665	5.000%, 1/01/20 – AMBAC Insured	1/15 at 100.00	A+	2,942,560
4,075	5.000%, 1/01/30 – AMBAC Insured	1/15 at 100.00	A+	4,408,131
1,700	New York State Thruway Authority, General Revenue Bonds, Series 2005G, 5.000%, 1/01/30 – AGM Insured (UB)	7/15 at 100.00	AA–	1,871,921
1,700	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Fortieth Series 2005, 5.000%, 12/01/31 – SYNCORA GTY Insured	6/15 at 101.00	Aa2	1,801,813
1,175	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Forty Eighth Series 2008, Trust 2920, 17.142%, 8/15/32 – AGM Insured (IF)	8/17 at 100.00	Aa2	1,544,984
	Triborough Bridge and Tunnel Authority, New York, Subordinate Lien General Purpose Revenue Refunding Bonds, Series 2002E:			
1,570	5.500%, 11/15/20 – NPFG Insured	No Opt. Call	Aa3	1,979,739
3,800	5.250%, 11/15/22 – NPFG Insured	11/12 at 100.00	Aa3	3,909,516
48,345	Total Transportation			51,153,703

NUN Nuveen New York Quality Income Municipal Fund, Inc. (continued)
Portfolio of Investments

March 31, 2012 (Unaudited)

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	U.S. Guaranteed – 13.9% (9.3% of Total Investments) (4)			
\$ 1,725	Dormitory Authority of the State of New York, Judicial Facilities Lease Revenue Bonds, Suffolk County Issue, Series 1986, 7.375%, 7/01/16 (ETM)	No Opt. Call	Aaa	\$ 1,999,068
	Dormitory Authority of the State of New York, Revenue Bonds, Memorial Sloan-Kettering Cancer Center, Series 2003-1:			
2,500	5.000%, 7/01/21 (Pre-refunded 7/01/13) – NCFG Insured	7/13 at 100.00	Aa2 (4)	2,647,300
3,300	5.000%, 7/01/22 (Pre-refunded 7/01/13) – NCFG Insured	7/13 at 100.00	Aa2 (4)	3,494,436
	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2003:			
1,200	5.750%, 5/01/20 (Pre-refunded 5/01/12) – AGM Insured	5/12 at 100.00	AA– (4)	1,205,796
1,000	5.750%, 5/01/22 (Pre-refunded 5/01/12) – AGM Insured	5/12 at 100.00	AA– (4)	1,004,830
	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1999A:			
4,000	5.000%, 4/01/17 (Pre-refunded 10/01/14) – AGM Insured	10/14 at 100.00	AA+ (4)	4,462,560
1,000	5.000%, 4/01/29 (Pre-refunded 10/01/14) – AGM Insured	10/14 at 100.00	AA+ (4)	1,115,640
	Metropolitan Transportation Authority, New York, Transit Facilities Revenue Bonds, Series 1998B:			
10,000	4.875%, 7/01/18 – FGIC Insured (ETM)	7/12 at 100.00	AA+ (4)	10,169,900
4,500	4.750%, 7/01/26 – FGIC Insured (ETM)	7/12 at 100.00	AA+ (4)	4,613,265
	Monroe County, New York, General Obligation Public Improvement Bonds, Series 2002:			
2,250	5.000%, 3/01/15 (Pre-refunded 5/03/12) – FGIC Insured	5/12 at 100.00	A3 (4)	2,259,990
1,000	5.000%, 3/01/17 (Pre-refunded 5/03/12) – FGIC Insured	5/12 at 100.00	A3 (4)	1,004,440
6,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal	8/12 at 100.00	AAA	6,102,600

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	Series 2003C, 5.250%, 8/01/21 (Pre-refunded 8/01/12) – AMBAC Insured			
1,955	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003E, 5.250%, 2/01/22 (Pre-refunded 2/01/13) – NPMFG Insured	2/13 at 100.00	Aaa	2,037,462
1,845	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2004C, 5.000%, 2/01/19 (Pre-refunded 2/01/14) – SYNCORA GTY Insured	2/14 at 100.00	AAA	2,001,807
3,500	New York City Transitional Finance Authority, New York, Future Tax Secured Refunding Bonds, Fiscal Series 2003D, 5.000%, 2/01/22 (Pre-refunded 2/01/13) – NPMFG Insured	2/13 at 100.00	Aaa	3,640,315
	Peru Central School District, Clinton County, New York, General Obligation Refunding Bonds, Series 2002B:			
1,845	4.000%, 6/15/18 (Pre-refunded 6/15/12) – FGIC Insured	6/12 at 100.00	A+ (4)	1,859,778
1,915	4.000%, 6/15/19 (Pre-refunded 6/15/12) – FGIC Insured	6/12 at 100.00	A+ (4)	1,930,339
49,535	Total U.S. Guaranteed Utilities – 11.8% (7.8% of Total Investments)			51,549,526
1,560	Guam Power Authority, Revenue Bonds, Series 2010A, 5.000%, 10/01/37 – AGM Insured	10/20 at 100.00	AA–	1,665,128
	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2000A:			
4,000	0.000%, 6/01/24 – AGM Insured	No Opt. Call	AA–	2,752,240
4,000	0.000%, 6/01/25 – AGM Insured	No Opt. Call	AA–	2,627,440
5,000	0.000%, 6/01/26 – AGM Insured	No Opt. Call	AA–	3,124,850
7,000	0.000%, 6/01/27 – AGM Insured	No Opt. Call	AA–	4,144,630
10,500	0.000%, 6/01/28 – AGM Insured	No Opt. Call	AA–	5,873,700
7,000	0.000%, 6/01/29 – AGM Insured	No Opt. Call	AA–	3,701,950
2,500	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2001A, 5.000%, 9/01/27 – AGM Insured	9/12 at 100.00	AA–	2,507,400
	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006A:			
6,180	5.000%, 12/01/23 – FGIC Insured	6/16 at 100.00	A	6,744,605
8,020	5.000%, 12/01/25 – FGIC Insured	6/16 at 100.00	A	8,636,738
750	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006B, 5.000%, 12/01/35 – CIFG Insured	6/16 at 100.00	A	777,188
865	Power Authority of the State of New York, General Revenue Bonds, Series 2006A, 5.000%, 11/15/19 – FGIC Insured	11/15 at 100.00	Aa2	989,032
57,375	Total Utilities			43,544,901

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Water and Sewer – 10.7% (7.2% of Total Investments)			
\$ 8,870	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Second Generation Resolution, Fiscal 2012 Series BB, 5.000%, 6/15/44	12/21 at 100.00	AA+	\$ 9,633,086
3,000	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Second Generation Resolution, Series 2007AA, 5.000%, 6/15/37	6/17 at 100.00	AA+	3,210,180
3,500	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Series 2006B, 5.000%, 6/15/36 – NPFPG Insured (UB)	6/16 at 100.00	AAA	3,797,885
3,000	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2004C, 5.000%, 6/15/35 – AMBAC Insured	6/14 at 100.00	AAA	3,217,680
6,525	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2005C, 5.000%, 6/15/27 – NPFPG Insured (UB)	6/15 at 100.00	AAA	7,228,721
5,000	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Refunding Bonds, Fiscal Series 2003E, 5.000%, 6/15/34	6/13 at 100.00	AAA	5,211,600
7,000	Suffolk County Water Authority, New York, Waterworks Revenue Bonds, Series 2005C, 5.000%, 6/01/28 – NPFPG Insured (UB)	6/15 at 100.00	AAA	7,403,690
36,895	Total Water and Sewer			39,702,842
\$ 599,659	Total Investments (cost \$521,449,419) – 150.1%			554,958,437
	Floating Rate Obligations – (10.9)%			(40,245,000)
	Variable Rate Demand Preferred Shares, at Liquidation Value – (43.7)% (5)			(161,700,000)
	Other Assets Less Liabilities – 4.5%			16,800,071
	Net Assets Applicable to Common Shares – 100%			\$ 369,813,508

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
- (3) Ratings: Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings

designated N/R are not rated by any of these national rating agencies.

- (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities, which ensure the timely payment of principal and interest. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities.
 - (5) Variable Rate Demand Preferred Shares, at Liquidation Value as a percentage of Total Investments is 29.1%.
- N/R Not rated.
- (ETM) Escrowed to maturity.
- (IF) Inverse floating rate investment.
- (UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction. See Notes to Financial Statements, Footnote 1 – General Information and Significant Accounting Policies, Inverse Floating Rate Securities for more information.

See accompanying notes to financial statements.

Nuveen Investments 41

Nuveen New York Premium Income Municipal Fund, Inc.
(formerly known as Nuveen Insured New York Premium Income Municipal Fund, Inc.)
Portfolio of Investments

NNF

March 31, 2012 (Unaudited)

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Consumer Staples – 2.0% (1.4% of Total Investments)			
\$ 3,700	TSASC Inc., New York, Tobacco Asset-Backed Bonds, Series 2006, 5.125%, 6/01/42	6/16 at 100.00	BB	\$ 2,689,123
	Education and Civic Organizations – 18.8% (12.6% of Total Investments)			
	Dormitory Authority of the State of New York, General Revenue Bonds, New York University, Series 2001-1:			
1,500	5.500%, 7/01/24 – AMBAC Insured	No Opt. Call	AA–	1,911,285
500	5.500%, 7/01/40 – AMBAC Insured	No Opt. Call	AA–	644,265
435	Dormitory Authority of the State of New York, Housing Revenue Bonds, Fashion Institute of Technology, Series 2007, 5.250%, 7/01/34 – FGIC Insured	No Opt. Call	BBB	471,231
50	Dormitory Authority of the State of New York, Insured Revenue Bonds, Yeshiva University, Series 2001, 5.000%, 7/01/20 – AMBAC Insured	7/12 at 100.00	A2	50,107
1,000	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2003B, 5.250%, 7/01/32 (Mandatory put 7/01/13) – SYNCORA GTY Insured	No Opt. Call	Aa2	1,059,170
635	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2004A, 5.000%, 7/01/29 – NPFG Insured	7/15 at 100.00	Aa2	691,439
970	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2006A, 5.000%, 7/01/31 – NPFG Insured	7/16 at 100.00	Aa2	1,026,784
255	Dormitory Authority of the State of New York, Revenue Bonds, Barnard College, Series 2007A, 5.000%, 7/01/37 – FGIC Insured	7/17 at 100.00	BBB	263,356
600	Dormitory Authority of the State of New York, Revenue Bonds, Convent of the Sacred Heart, Series 2011, 5.750%, 11/01/40 – AGM Insured	5/21 at 100.00	AA–	693,408
345	Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series 2007, 5.000%, 7/01/32 – AMBAC Insured	7/17 at 100.00	AA–	375,050

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1,000	Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series 2009A, 5.250%, 7/01/34	7/19 at 100.00	AA-	1,124,470
3,000	Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series 2009B, 5.000%, 7/01/39	7/19 at 100.00	AA-	3,252,870
	Dormitory Authority of the State of New York, Revenue Bonds, Rochester Institute of Technology, Series 2006A:			
250	5.250%, 7/01/20 – AMBAC Insured	No Opt. Call	A1	302,528
200	5.250%, 7/01/21 – AMBAC Insured	No Opt. Call	A1	243,514
1,935	Dormitory Authority of the State of New York, State and Local Appropriation Lease Bonds, Upstate Community Colleges, Series 2005A, 5.000%, 7/01/19 – FGIC Insured	7/15 at 100.00	AA-	2,146,902
535	Madison County Industrial Development Agency, New York, Civic Facility Revenue Bonds, Colgate University, Tender Option Bond Trust 3127, 13.077%, 1/01/14 – AMBAC Insured (IF)	No Opt. Call	AA+	598,820
	New York City Industrial Development Agency, New York, Payment in Lieu of Taxes Revenue Bonds, Queens Baseball Stadium Project, Series 2009:			
400	6.125%, 1/01/29 – AGC Insured	1/19 at 100.00	AA-	442,236
200	6.375%, 1/01/39 – AGC Insured	1/19 at 100.00	AA-	223,152
1,110	New York City Industrial Development Agency, New York, PILOT Revenue Bonds, Queens Baseball Stadium Project, Series 2006, 5.000%, 1/01/46 – AMBAC Insured	1/17 at 100.00	BB+	1,047,862
1,445	New York City Industrial Development Agency, New York, Revenue Bonds, Yankee Stadium Project PILOT, Series 2009A, 7.000%, 3/01/49 – AGC Insured	3/19 at 100.00	AA-	1,689,017
	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006:			
415	5.000%, 3/01/31 – FGIC Insured	9/16 at 100.00	BBB-	426,479
2,360	5.000%, 3/01/36 – NPMFG Insured	9/16 at 100.00	BBB	2,404,368
2,025	4.500%, 3/01/39 – FGIC Insured	9/16 at 100.00	BBB-	1,940,456
1,250	New York City Trust for Cultural Resources, New York, Revenue Refunding Bonds, Museum of Modern Art, Series 1996A, 5.500%, 1/01/21 – AMBAC Insured	7/12 at 100.00	Aa2	1,279,338
350	Troy Capital Resource Corporation, New York, Revenue Bonds, Rensselaer Polytechnic Institute, Series 2010A, 5.125%, 9/01/40	9/20 at 100.00	A-	373,643

22,765	Total Education and Civic Organizations	24,681,750
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42 Nuveen Investments

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Health Care – 14.6% (9.8% of Total Investments)			
\$ 3,000	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, Ellis Hospital, Series 1995, 5.600%, 8/01/25 – NPMG Insured	8/12 at 100.00	BBB	\$ 3,005,160
280	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, Hospital for Special Surgery, Series 2009, 6.250%, 8/15/34	8/19 at 100.00	AA+	340,519
1,400	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, St. Barnabas Hospital, Series 2002A, 5.125%, 2/01/22 – AMBAC Insured	8/12 at 100.00	N/R	1,416,660
805	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Hudson Valley Hospital Center, Series 2007, 5.000%, 8/15/27 – AGM Insured	8/17 at 100.00	AA–	867,879
1,405	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Montefiore Hospital, Series 2004, 5.000%, 8/01/29 – FGIC Insured	2/15 at 100.00	BBB	1,525,282
620	Dormitory Authority of the State of New York, Revenue Bonds, Health Quest System Inc., Series 2007B, 5.125%, 7/01/37 – AGC Insured	7/17 at 100.00	AA–	650,169
1,795	Dormitory Authority of the State of New York, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 – AGM Insured	8/14 at 100.00	AA–	1,944,865
740	Dormitory Authority of the State of New York, Revenue Bonds, The New York and Presbyterian Hospital Project, Series 2007, 5.000%, 8/15/36 – AGM Insured	8/14 at 100.00	AA–	760,039
1,255	Dormitory Authority of the State of New York, Revenue Bonds, Vassar Brothers Hospital, Series 1997, 5.250%, 7/01/17 – AGM Insured	7/12 at 100.00	AA–	1,271,441
3,450	Dormitory Authority of the State of New York, Revenue Bonds, Winthrop South Nassau University Health System Obligated Group, Series 2001A, 5.250%, 7/01/31 – AMBAC Insured New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A:	7/12 at 100.00	Baa1	3,456,693
1,625	5.250%, 2/15/21 – AMBAC Insured	2/13 at 100.00	Aa3	1,679,259
1,000	5.250%, 2/15/22 – AMBAC Insured		Aa3	1,038,580

		2/13 at 100.00		
705	Suffolk County Economic Development Corp / Nassau County Local Economic Assistance & Financing Corp., New York, Revenue Bonds, Catholic Health Services of Long Island Obligated Group Project, Series 2011, 5.000%, 7/01/28	7/21 at 100.00	A-	764,996
425	Westchester County Health Care Corporation, New York, Senior Lien Revenue Bonds, Series 2010-C2, 6.125%, 11/01/37	11/20 at 100.00	A3	480,990
18,505	Total Health Care Housing/Multifamily – 2.8% (1.9% of Total Investments)			19,202,532
	New York City Housing Development Corporation, New York, Capital Fund Program Revenue Bonds, Series 2005A:			
400	5.000%, 7/01/14 – FGIC Insured	No Opt. Call	AA-	435,500
400	5.000%, 7/01/16 – FGIC Insured	7/15 at 100.00	AA-	445,624
2,165	New York City Housing Development Corporation, New York, Capital Fund Program Revenue Bonds, Series 2005A, 5.000%, 7/01/25 – NPFPG Insured (UB)	7/15 at 100.00	AA-	2,289,184
365	New York City Housing Development Corporation, New York, Multifamily Housing Revenue Bonds, Series 2010-D1A, 5.000%, 11/01/42	5/20 at 100.00	AA	382,535
95	New York State Housing Finance Agency, Mortgage Revenue Refunding Bonds, Housing Project, Series 1996A, 6.125%, 11/01/20 – AGM Insured	5/12 at 100.00	AA-	95,200
3,425	Total Housing/Multifamily Long-Term Care – 0.7% (0.4% of Total Investments)			3,648,043
850	Dormitory Authority of the State of New York, Insured Revenue Bonds, NYSARC Inc., Series 2001A, 5.000%, 7/01/26 – AGM Insured Tax Obligation/General – 5.4% (3.6% of Total Investments)	7/12 at 101.00	AA-	869,669
500	Erie County, New York, General Obligation Bonds, Series 2003A, 5.250%, 3/15/16 – NPFPG Insured	3/13 at 100.00	A2	521,095
315	Erie County, New York, General Obligation Bonds, Series 2004B, 5.250%, 4/01/13 – NPFPG Insured	No Opt. Call	A2	328,060
210	Nassau County, New York, General Obligation Improvement Bonds, Series 1993H, 5.500%, 6/15/16 – NPFPG Insured	No Opt. Call	A+	243,663
1,000	New York City, New York, General Obligation Bonds, Fiscal Series 2005J, 5.000%, 3/01/19 – FGIC Insured	3/15 at 100.00	AA	1,115,170

Nuveen New York Premium Income Municipal Fund, Inc. (continued)
(formerly known as Nuveen Insured New York Premium Income Municipal Fund, Inc.)
NNF Portfolio of Investments

March 31, 2012 (Unaudited)

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Tax Obligation/General (continued)			
	New York City, New York, General Obligation Bonds, Series 2004E:			
\$ 1,000	5.000%, 11/01/19 – AGM Insured (UB)	11/14 at 100.00	AA	\$ 1,104,970
1,100	5.000%, 11/01/20 – AGM Insured (UB)	11/14 at 100.00	AA	1,215,467
915	Niagara Falls, New York, General Obligation Bonds, Series 1994, 7.500%, 3/01/13 – NPF Insured	No Opt. Call	A2	966,588
1,525	Yonkers, New York, General Obligation Bonds, Series 2005A, 5.000%, 8/01/16 – NPF Insured	8/15 at 100.00	BBB+	1,662,250
6,565	Total Tax Obligation/General			7,157,263
	Tax Obligation/Limited – 62.5% (41.9% of Total Investments)			
690	Dormitory Authority of the State of New York, Department of Health Revenue Bonds, Series 2005A, 5.250%, 7/01/24 – CIFG Insured	7/15 at 100.00	AA–	776,167
50	Dormitory Authority of the State of New York, Improvement Revenue Bonds, Mental Health Services Facilities, Series 2000D, 5.250%, 8/15/30 – AGM Insured	8/12 at 100.00	AA–	50,156
500	Dormitory Authority of the State of New York, Lease Revenue Bonds, Wayne-Finger Lakes Board of Cooperative Education Services, Series 2004, 5.000%, 8/15/23 – AGM Insured	8/14 at 100.00	AA–	544,940
1,210	Dormitory Authority of the State of New York, Revenue Bonds, Department of Health, Series 2004-2, 5.000%, 7/01/20 – FGIC Insured	7/14 at 100.00	AA–	1,306,667
	Dormitory Authority of the State of New York, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2005D-1:			
225	5.000%, 2/15/15 – FGIC Insured	No Opt. Call	AA–	251,190
600	5.000%, 8/15/23 – FGIC Insured	2/15 at 100.00	AA–	663,066
	Dormitory Authority of the State of New York, Revenue Bonds, School Districts Financing Program, Series 2002D:			
4,300	5.250%, 10/01/23 – NPF Insured	10/12 at 100.00	A+	4,395,417

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875	5.000%, 10/01/30 – NPFPG Insured	10/12 at 100.00	A+	892,456
1,000	Dormitory Authority of the State of New York, Revenue Bonds, State University Educational Facilities, Series 1993A, 5.500%, 5/15/19 – AMBAC Insured	No Opt. Call	Aa3	1,190,200
2,200	Dormitory Authority of the State of New York, Second General Resolution Consolidated Revenue Bonds, City University System, Series 1993A, 5.750%, 7/01/18 – AGM Insured	No Opt. Call	AA–	2,549,140
375	Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Series 2005F, 5.000%, 3/15/21 – AGM Insured	3/15 at 100.00	AAA	418,024
500	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2004, 5.750%, 5/01/26 – AGM Insured (UB)	5/14 at 100.00	AA–	543,100
2,615	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2007A, 5.750%, 5/01/28 – AGM Insured (UB)	5/17 at 100.00	AA–	3,046,318
830	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District Project, Series 2008A, 5.750%, 5/01/27 – AGM Insured (UB)	5/18 at 100.00	AA–	940,681
1,000	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District Project, Series 2009A, 5.000%, 5/01/31	No Opt. Call	AA–	1,080,680
1,000	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Senior Fiscal 2012 Series 2011A, 5.750%, 2/15/47	No Opt. Call	A	1,120,480
5,000	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A, 5.000%, 2/15/47 – FGIC Insured	2/17 at 100.00	A	5,118,000
2,500	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2002A, 5.250%, 11/15/25 – AGM Insured	11/12 at 100.00	AA	2,560,475
1,350	Metropolitan Transportation Authority, New York, State Service Contract Bonds, Series 2002B, 5.500%, 7/01/18 – NPFPG Insured	7/12 at 100.00	AA–	1,365,579
1,500	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A, 5.750%, 7/01/18 – AGM Insured (UB)	No Opt. Call	AA–	1,845,375
	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A:			
1,500	5.500%, 1/01/20 – NPFPG Insured	7/12 at 100.00	AA–	1,516,920
2,000	5.000%, 7/01/30 – AMBAC Insured		AA–	2,018,360

7/12 at
100.00

44 Nuveen Investments

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Tax Obligation/Limited (continued)			
	Nassau County Interim Finance Authority, New York, Sales Tax Secured Revenue Bonds, Series 2003A:			
\$ 1,000	5.000%, 11/15/18 – AMBAC Insured	11/13 at 100.00	AAA	\$ 1,070,110
580	4.750%, 11/15/21 – AMBAC Insured	11/13 at 100.00	AAA	616,082
580	4.750%, 11/15/22 – AMBAC Insured	11/13 at 100.00	AAA	615,403
	New York City Sales Tax Asset Receivable Corporation, New York, Dedicated Revenue Bonds, Local Government Assistance Corporation, Series 2004A:			
920	5.000%, 10/15/25 – NPMFG Insured (UB)	10/14 at 100.00	AAA	1,006,406
680	5.000%, 10/15/26 – NPMFG Insured (UB)	10/14 at 100.00	AAA	742,791
4,590	5.000%, 10/15/29 – AMBAC Insured (UB)	10/14 at 100.00	AAA	5,008,011
20	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003E, 5.250%, 2/01/22 – NPMFG Insured	2/13 at 100.00	AAA	20,755
2,000	New York City Transitional Finance Authority, New York, Future Tax Secured Revenue Bonds, Subordinate Lien Series 2011C, 5.500%, 11/01/35	11/20 at 100.00	AAA	2,343,720
	New York City, New York, Educational Construction Fund, Revenue Bonds, Series 2011A:			
5,340	5.750%, 4/01/33 – AGM Insured	4/21 at 100.00	AA+	6,222,858
2,000	5.750%, 4/01/41	4/21 at 100.00	AA–	2,302,420
	New York Convention Center Development Corporation, New York, Hotel Fee Revenue Bonds, Tender Option Bonds Trust 3095:			
345	13.102%, 11/15/30 – AMBAC Insured (IF)	11/15 at 100.00	AA+	407,762
1,365	13.089%, 11/15/44 – AMBAC Insured (IF)	11/15 at 100.00	AA+	1,550,231
1,500	New York State Local Government Assistance Corporation, Revenue Bonds, Series 1993E, 5.250%, 4/01/16 – AGM Insured (UB)	No Opt. Call	AAA	1,709,460
1,000	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series	4/14 at 100.00	AA	1,080,990

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	2004A, 5.000%, 4/01/23 – NPFPG Insured			
	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2005B:			
2,960	5.500%, 4/01/20 – AMBAC Insured	No Opt. Call	AA	3,717,138
500	5.000%, 4/01/21 – AMBAC Insured	10/15 at 100.00	AA	566,915
750	New York State Thruway Authority, State Personal Income Tax Revenue Bonds, Series 2004A, 5.000%, 3/15/24 – AMBAC Insured	9/14 at 100.00	AAA	819,120
	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003A-1:			
2,100	5.250%, 6/01/20 – AMBAC Insured	6/13 at 100.00	AA–	2,211,951
3,800	5.250%, 6/01/22 – AMBAC Insured	6/13 at 100.00	AA–	4,001,210
1,300	New York State Urban Development Corporation, Revenue Bonds, Correctional Facilities, Series 1994A, 5.250%, 1/01/14 – AGM Insured	No Opt. Call	AA–	1,364,155
500	New York State Urban Development Corporation, State Personal Income Tax Revenue Bonds, Series 2005B, 5.000%, 3/15/30 – AGM Insured	3/15 at 100.00	AAA	541,480
345	Niagara Falls City School District, Niagara County, New York, Certificates of Participation, High School Facility, Series 2005, 5.000%, 6/15/28 – AGM Insured	6/15 at 100.00	AA–	360,397
1,000	Puerto Rico Highway and Transportation Authority, Highway Revenue Refunding Bonds, Series 2002E, 5.500%, 7/01/18 – AGM Insured	No Opt. Call	AA–	1,138,160
1,470	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, First Subordinate Series 2010C, 5.125%, 8/01/42 – AGM Insured	8/20 at 100.00	AA–	1,539,957
	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, Series 2007A:			
10,395	0.000%, 8/01/44 – NPFPG Insured	No Opt. Call	Aa2	1,687,109
18,280	0.000%, 8/01/46 – NPFPG Insured	No Opt. Call	Aa2	2,626,470
20,515	0.000%, 8/01/47 – AMBAC Insured	No Opt. Call	Aa2	2,762,960
117,655	Total Tax Obligation/Limited			82,227,412
	Transportation – 15.1% (10.1% of Total Investments)			
2,000	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2003A, 5.000%, 11/15/25 – AGM Insured	11/13 at 100.00	AA–	2,115,740
	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2005A:			
600	4.750%, 11/15/27 – NPFPG Insured	11/15 at 100.00	AAA	660,612
1,500	4.750%, 11/15/30 – AMBAC Insured		A	1,549,050

11/15 at
100.00

Nuveen Investments 45

Nuveen New York Premium Income Municipal Fund, Inc. (continued)
(formerly known as Nuveen Insured New York Premium Income Municipal Fund, Inc.)
NNF Portfolio of Investments

March 31, 2012 (Unaudited)

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Transportation (continued)			
	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A:			
\$ 500	5.500%, 11/15/19 – AMBAC Insured	11/12 at 100.00	A	\$ 514,865
2,010	5.000%, 11/15/25 – FGIC Insured	11/12 at 100.00	A	2,058,200
2,000	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002E, 5.000%, 11/15/25 – NPFQ Insured	11/12 at 100.00	A	2,047,960
790	New York Liberty Development Corporation, Liberty Revenue Bonds, 4 World Trade Center Project, Series 2011, 5.000%, 11/15/44	11/21 at 100.00	A+	837,969
330	New York State Thruway Authority, General Revenue Bonds, Refunding Series 2007H, 5.000%, 1/01/25 – FGIC Insured	1/18 at 100.00	A+	371,207
	New York State Thruway Authority, General Revenue Bonds, Series 2005F:			
925	5.000%, 1/01/20 – AMBAC Insured	1/15 at 100.00	A+	1,021,339
2,240	5.000%, 1/01/30 – AMBAC Insured	1/15 at 100.00	A+	2,423,120
600	New York State Thruway Authority, General Revenue Bonds, Series 2005G, 5.000%, 1/01/30 – AGM Insured (UB)	7/15 at 100.00	AA–	660,678
	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Fortieth Series 2005:			
1,000	5.000%, 12/01/28 – SYNCORA GTY Insured	6/15 at 101.00	Aa2	1,067,370
565	5.000%, 12/01/31 – SYNCORA GTY Insured	6/15 at 101.00	Aa2	598,838
410	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Forty Eighth Series 2008, Trust 2920, 17.142%, 8/15/32 – AGM Insured (IF)	8/17 at 100.00	Aa2	539,101
	Triborough Bridge and Tunnel Authority, New York, Subordinate Lien General Purpose Revenue Refunding Bonds, Series 2002E:			

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780	5.500%, 11/15/20 – NPMG Insured	No Opt. Call	Aa3	983,564
2,300	5.250%, 11/15/22 – NPMG Insured	11/12 at 100.00	Aa3	2,366,286
18,550	Total Transportation			19,815,899
	U.S. Guaranteed – 10.1% (6.7% of Total Investments) (4)			
2,740	Dormitory Authority of the State of New York, Revenue Bonds, Memorial Sloan-Kettering Cancer Center, Series 2003-1, 5.000%, 7/01/21 (Pre-refunded 7/01/13) – NPMG Insured	7/13 at 100.00	Aa2 (4)	2,901,441
500	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1999A, 5.000%, 4/01/29 (Pre-refunded 10/01/14) – AGM Insured	10/14 at 100.00	AA+ (4)	557,820
	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C:			
500	5.250%, 8/01/20 (Pre-refunded 8/01/12) – AMBAC Insured	8/12 at 100.00	AAA	508,550
2,345	5.250%, 8/01/21 (Pre-refunded 8/01/12) – AMBAC Insured	8/12 at 100.00	AAA	2,385,100
980	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003E, 5.250%, 2/01/22 (Pre-refunded 2/01/13) – NPMG Insured	2/13 at 100.00	Aaa	1,021,336
1,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2004C, 5.000%, 2/01/19 (Pre-refunded 2/01/14) – SYNCORA GTY Insured	2/14 at 100.00	AAA	1,084,990
1,500	New York City Transitional Finance Authority, New York, Future Tax Secured Refunding Bonds, Fiscal Series 2003D, 5.000%, 2/01/22 (Pre-refunded 2/01/13) – NPMG Insured	2/13 at 100.00	Aaa	1,560,135
2,000	New York State Urban Development Corporation, State Personal Income Tax Revenue Bonds, State Facilities and Equipment, Series 2002C-1, 5.500%, 3/15/21 (Pre-refunded 3/15/13) – FGIC Insured	3/13 at 100.00	AA+ (4)	2,100,500
85	Niagara Falls, New York, General Obligation Bonds, Series 1994, 7.500%, 3/01/13 – NPMG Insured (ETM)	No Opt. Call	A2 (4)	90,674
1,000	Red Hook Central School District, Dutchess County, New York, General Obligation Refunding Bonds, Series 2002, 5.125%, 6/15/18 (Pre-refunded 6/15/12) – AGM Insured	6/12 at 100.00	Aa3 (4)	1,010,350
12,650	Total U.S. Guaranteed			13,220,896
	Utilities – 6.8% (4.5% of Total Investments)			
540	Guam Power Authority, Revenue Bonds, Series 2010A, 5.000%, 10/01/37 – AGM Insured	10/20 at 100.00	AA–	576,391
500	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2001A,	9/12 at 100.00	AA–	501,480

5.000%, 9/01/27 – AGM Insured

46 Nuveen Investments

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Utilities (continued)			
	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006A:			
\$ 2,270	5.000%, 12/01/23 – FGIC Insured	6/16 at 100.00	A	\$ 2,477,387
2,930	5.000%, 12/01/25 – FGIC Insured	6/16 at 100.00	A	3,155,317
1,500	5.000%, 12/01/26 – AGC Insured	6/16 at 100.00	AA+	1,679,175
250	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006B, 5.000%, 12/01/35 – CIFG Insured	6/16 at 100.00	A	259,063
250	Power Authority of the State of New York, General Revenue Bonds, Series 2006A, 5.000%, 11/15/19 – FGIC Insured	11/15 at 100.00	Aa2	285,848
8,240	Total Utilities			8,934,661
	Water and Sewer – 10.6% (7.1% of Total Investments)			
2,000	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Second Generation Resolution, Fiscal 2010 Series 2009BB, 5.000%, 6/15/27	6/19 at 100.00	AA+	2,267,860
1,780	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Second Generation Resolution, Fiscal 2012 Series BB, 5.000%, 6/15/44	12/21 at 100.00	AA+	1,933,133
1,200	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Series 2006B, 5.000%, 6/15/36 – NPFPG Insured (UB)	6/16 at 100.00	AAA	1,302,132
3,305	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2004C, 5.000%, 6/15/35 – AMBAC Insured	6/14 at 100.00	AAA	3,544,811
1,980	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2005C, 5.000%, 6/15/27 – NPFPG Insured (UB)	6/15 at 100.00	AAA	2,193,543
2,500	Suffolk County Water Authority, New York, Waterworks Revenue Bonds, Series 2005C, 5.000%, 6/01/28 – NPFPG Insured (UB)	6/15 at 100.00	AAA	2,644,175
12,765	Total Water and Sewer			13,885,654
\$ 225,670	Total Investments (cost \$184,812,520) – 149.4%			196,332,902
	Floating Rate Obligations – (12.6%)			(16,600,000)
				(50,700,000)

Variable Rate MuniFund Term Preferred Shares, at Liquidation Value – (38.6)% (5)	
Other Assets Less Liabilities – 1.8%	2,414,787
Net Assets Applicable to Common Shares – 100%	\$ 131,447,689

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
 - (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
 - (3) Ratings: Using the highest of Standard & Poor’s Group (“Standard & Poor’s”), Moody’s Investors Service, Inc. (“Moody’s”) or Fitch, Inc. (“Fitch”) rating. Ratings below BBB by Standard & Poor’s, Baa by Moody’s or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
 - (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities, which ensure the timely payment of principal and interest. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities.
 - (5) Variable Rate MuniFund Term Preferred Shares, at Liquidation Value as a percentage of Total Investments is 25.8%.
- N/R Not rated.
- (ETM) Escrowed to maturity.
- (IF) Inverse floating rate investment.
- (UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction. See Notes to Financial Statements, Footnote 1 – General Information and Significant Accounting Policies, Inverse Floating Rate Securities for more information.

See accompanying notes to financial statements.

Nuveen Investments 47

Nuveen New York Dividend Advantage Municipal Income Fund
(formerly known as Nuveen Insured New York Dividend Advantage Municipal Fund)
NKO Portfolio of Investments

March 31, 2012 (Unaudited)

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Consumer Staples – 2.4% (1.7% of Total Investments)			
\$ 1,405	New York Counties Tobacco Trust II, Tobacco Settlement Pass-Through Bonds, Series 2001, 5.250%, 6/01/25	6/12 at 100.00	A3	\$ 1,324,522
1,000	New York Counties Tobacco Trust III, Tobacco Settlement Pass-Through Bonds, Series 2003, 5.750%, 6/01/33	6/13 at 100.00	A1	990,250
715	Puerto Rico, The Children’s Trust Fund, Tobacco Settlement Asset-Backed Refunding Bonds, Series 2002, 5.375%, 5/15/33	5/12 at 100.00	BBB+	707,385
3,120	Total Consumer Staples			3,022,157
	Education and Civic Organizations – 25.4% (17.6% of Total Investments)			
395	Dormitory Authority of the State of New York, Housing Revenue Bonds, Fashion Institute of Technology, Series 2007, 5.250%, 7/01/34 – FGIC Insured	No Opt. Call	BBB	427,900
4,000	Dormitory Authority of the State of New York, Insured Revenue Bonds, Mount Sinai School of Medicine, Series 1994A, 5.150%, 7/01/24 – NPFG Insured	No Opt. Call	A–	4,556,840
1,280	Dormitory Authority of the State of New York, Insured Revenue Bonds, New York Medical College, Series 1998, 5.000%, 7/01/21 – NPFG Insured	7/12 at 100.00	BBB	1,283,750
1,000	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2003B, 5.250%, 7/01/32 (Mandatory put 7/01/13) – SYNCORA GTY Insured	No Opt. Call	Aa2	1,059,170
140	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2004A, 5.000%, 7/01/29 – NPFG Insured	7/15 at 100.00	Aa2	152,443
920	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2006A, 5.000%, 7/01/31 – NPFG Insured	7/16 at 100.00	Aa2	973,857
240			BBB	247,865

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	Dormitory Authority of the State of New York, Revenue Bonds, Barnard College, Series 2007A, 5.000%, 7/01/37 – FGIC Insured	7/17 at 100.00		
580	Dormitory Authority of the State of New York, Revenue Bonds, Convent of the Sacred Heart, Series 2011, 5.750%, 11/01/40 – AGM Insured	5/21 at 100.00	AA–	670,294
1,000	Dormitory Authority of the State of New York, Revenue Bonds, Marymount Manhattan College, Series 2009, 5.250%, 7/01/29	7/19 at 100.00	Baa2	1,030,610
3,250	Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series 1998A, 6.000%, 7/01/18 – NPFPG Insured	No Opt. Call	AA–	4,059,153
330	Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series 2007, 5.000%, 7/01/32 – AMBAC Insured	7/17 at 100.00	AA–	358,743
510	Madison County Industrial Development Agency, New York, Civic Facility Revenue Bonds, Colgate University, Tender Option Bond Trust 3127, 13.077%, 1/01/14 – AMBAC Insured (IF)	No Opt. Call	AA+	570,838
300	New York City Industrial Development Agency, New York, Payment in Lieu of Taxes Revenue Bonds, Queens Baseball Stadium Project, Series 2009, 6.125%, 1/01/29 – AGC Insured	1/19 at 100.00	AA–	331,677
1,000	New York City Industrial Development Agency, New York, PILOT Revenue Bonds, Queens Baseball Stadium Project, Series 2006: 5.000%, 1/01/36 – AMBAC Insured	1/17 at 100.00	BB+	963,580
1,060	New York City Industrial Development Agency, New York, PILOT Revenue Bonds, Queens Baseball Stadium Project, Series 2006: 5.000%, 1/01/46 – AMBAC Insured	1/17 at 100.00	BB+	1,000,661
885	New York City Industrial Development Agency, New York, Revenue Bonds, Yankee Stadium Project PILOT, Series 2009A, 7.000%, 3/01/49 – AGC Insured	3/19 at 100.00	AA–	1,034,450
395	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006: 5.000%, 3/01/31 – FGIC Insured	9/16 at 100.00	BBB–	405,926
2,210	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006: 5.000%, 3/01/36 – NPFPG Insured	9/16 at 100.00	BBB	2,251,548
1,920	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006: 4.500%, 3/01/39 – FGIC Insured	9/16 at 100.00	BBB–	1,839,840
1,560	New York City Trust for Cultural Resources, New York, Revenue Bonds, American Museum of Natural History, Series 2004A, 5.000%, 7/01/36 – NPFPG Insured	7/14 at 100.00	AA	1,607,627
4,000	New York City Trust for Cultural Resources, New York, Revenue Bonds, Museum of Modern Art, Series 2001D, 5.125%, 7/01/31 – AMBAC Insured	7/12 at 100.00	Aa2	4,039,320
1,000			A	1,079,690

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	New York City Trust for Cultural Resources, New York, Revenue Bonds, Whitney Museum of American Art, Series 2011, 5.000%, 7/01/31	1/21 at 100.00		
1,000	Tompkins County Development Corporation, New York, Revenue Bonds, Ithaca College, Series 2011, 5.250%, 7/01/36 – AGM Insured	1/21 at 100.00	Aa3	1,094,960

48 Nuveen Investments

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Education and Civic Organizations (continued)			
\$ 350	Troy Capital Resource Corporation, New York, Revenue Bonds, Rensselaer Polytechnic Institute, Series 2010A, 5.125%, 9/01/40	9/20 at 100.00	A-	\$ 373,643
29,325	Total Education and Civic Organizations			31,414,385
	Health Care – 12.1% (8.4% of Total Investments)			
1,400	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, St. Barnabas Hospital, Series 2002A, 5.125%, 2/01/22 – AMBAC Insured	8/12 at 100.00	N/R	1,416,660
760	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Hudson Valley Hospital Center, Series 2007, 5.000%, 8/15/27 – AGM Insured	8/17 at 100.00	AA-	819,364
425	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Montefiore Hospital, Series 2004, 5.000%, 8/01/33 – FGIC Insured	2/15 at 100.00	BBB	436,896
1,500	Dormitory Authority of the State of New York, FHA-Insured Revenue Bonds, Montefiore Medical Center, Series 2005, 5.000%, 2/01/22 – FGIC Insured	2/15 at 100.00	BBB	1,658,355
3,000	Dormitory Authority of the State of New York, North Shore Long Island Jewish Obligated Group Revenue Bonds, Series 2011A, 5.000%, 5/01/41	No Opt. Call	A-	3,166,860
1,540	Dormitory Authority of the State of New York, Revenue Bonds, Health Quest System Inc., Series 2007B, 5.250%, 7/01/27 – AGC Insured	7/17 at 100.00	AA-	1,646,460
855	Dormitory Authority of the State of New York, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 – AGM Insured	8/14 at 100.00	AA-	926,384
600	Dormitory Authority of the State of New York, Revenue Bonds, South Nassau Communities Hospital, Series 2003B, 5.500%, 7/01/23	7/13 at 100.00	Baa1	611,586
700	Dormitory Authority of the State of New York, Revenue Bonds, The New York and Presbyterian Hospital Project, Series 2007, 5.000%, 8/15/36 – AGM Insured	8/14 at 100.00	AA-	718,956
	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A:			
1,500	5.250%, 2/15/21 – AMBAC Insured	2/13 at 100.00	Aa3	1,550,085
1,000	5.250%, 2/15/22 – AMBAC Insured		Aa3	1,038,580

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			2/13 at 100.00		
850	Westchester County Health Care Corporation, New York, Senior Lien Revenue Bonds, Series 2010-C2, 6.125%, 11/01/37	11/20 at 100.00	A3	961,979	
14,130	Total Health Care Housing/Multifamily – 0.8% (0.6% of Total Investments)			14,952,165	
1,000	Canton Capital Resource Corporation, New York, Student Housing Facility Revenue Bonds, Grasse River LLC at SUNY Canton Project Series 2010A, 5.000%, 5/01/40	5/20 at 100.00	AA–	1,022,990	
	Long-Term Care – 2.5% (1.7% of Total Investments)				
510	Dormitory Authority of the State of New York, GNMA Collateralized Revenue Bonds, Cabrini of Westchester Project, Series 2006, 5.200%, 2/15/41	2/17 at 103.00	AA+	549,811	
	Dormitory Authority of the State of New York, GNMA Collateralized Revenue Bonds, Willow Towers Inc., Series 2002:				
920	5.250%, 2/01/22	8/12 at 101.00	AA+	941,206	
1,500	5.400%, 2/01/34	8/12 at 101.00	AA+	1,535,745	
2,930	Total Long-Term Care			3,026,762	
	Tax Obligation/General – 3.2% (2.2% of Total Investments)				
200	New York City, New York, General Obligation Bonds, Fiscal 2009 Series E, 5.000%, 8/01/28	8/19 at 100.00	AA	223,850	
525	New York City, New York, General Obligation Bonds, Fiscal Series 2006C, 5.000%, 8/01/16 – AGM Insured	8/15 at 100.00	AA	595,229	
	New York City, New York, General Obligation Bonds, Series 2004E:				
1,700	5.000%, 11/01/19 – AGM Insured (UB)	11/14 at 100.00	AA	1,878,449	
1,100	5.000%, 11/01/20 – AGM Insured (UB)	11/14 at 100.00	AA	1,215,467	
3,525	Total Tax Obligation/General			3,912,995	
	Tax Obligation/Limited – 59.1% (41.1% of Total Investments)				
190	Dormitory Authority of the State of New York, 853 Schools Program Insured Revenue Bonds, Vanderheyden Hall Inc., Issue 2, Series 1998F, 5.250%, 7/01/18 – AMBAC Insured	7/12 at 100.00	N/R	190,618	
3,000	Dormitory Authority of the State of New York, Revenue Bonds, School Districts Financing Program, Series 2002D, 5.250%, 10/01/23 – NPMF Insured	10/12 at 100.00	A+	3,066,570	

Nuveen New York Dividend Advantage Municipal Income Fund (continued)
(formerly known as Nuveen Insured New York Dividend Advantage Municipal Fund)
NKO Portfolio of Investments

March 31, 2012 (Unaudited)

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Tax Obligation/Limited (continued)			
\$ 160	Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Series 2005F, 5.000%, 3/15/21 – AGM Insured	3/15 at 100.00	AAA	\$ 178,357
	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District Project, Series 2008A:			
590	5.750%, 5/01/27 – AGM Insured (UB)	5/18 at 100.00	AA–	668,677
190	5.750%, 5/01/28 – AGM Insured (UB)	5/18 at 100.00	AA–	215,080
2,485	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2007A, 5.750%, 5/01/28 – AGM Insured (UB)	5/17 at 100.00	AA–	2,894,876
1,850	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Senior Fiscal 2012 Series 2011A, 5.000%, 2/15/47 – AGM Insured	2/21 at 100.00	AA–	1,942,537
4,760	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A, 5.000%, 2/15/47 – FGIC Insured	2/17 at 100.00	A	4,872,336
2,290	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2002A, 5.250%, 11/15/25 – AGM Insured	11/12 at 100.00	AA	2,345,395
4,000	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A, 5.000%, 7/01/25 – FGIC Insured	7/12 at 100.00	AA–	4,037,000
1,000	Nassau County Interim Finance Authority, New York, Sales Tax Secured Revenue Bonds, Series 2003A, 5.000%, 11/15/18 – AMBAC Insured	11/13 at 100.00	AAA	1,070,110
	New York City Sales Tax Asset Receivable Corporation, New York, Dedicated Revenue Bonds, Local Government Assistance Corporation, Series 2004A:			
3,400	5.000%, 10/15/25 – NPFG Insured	10/14 at 100.00	AAA	3,719,328
1,040	5.000%, 10/15/26 – NPFG Insured	10/14 at 100.00	AAA	1,136,034
300	5.000%, 10/15/29 – AMBAC Insured	10/14 at 100.00	AAA	327,321

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3,950	5.000%, 10/15/32 – AMBAC Insured	10/14 at 100.00	AAA	4,294,203
2,500	New York City Transitional Finance Authority, New York, Building Aid Revenue Bonds, Fiscal Series 2007S-2, 5.000%, 1/15/28 – FGIC Insured	1/17 at 100.00	AA–	2,712,775
5	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2002B, 5.250%, 5/01/16 – NCFG Insured	11/12 at 100.00	AAA	5,070
3,000	New York City Transitional Finance Authority, New York, Future Tax Secured Revenue Bonds, Subordinate Lien Series 2011C, 5.000%, 11/01/39 New York City, New York, Educational Construction Fund, Revenue Bonds, Series 2011A:	11/20 at 100.00	AAA	3,288,030
5,130	5.750%, 4/01/33 – AGM Insured	4/21 at 100.00	AA+	5,978,138
1,000	5.750%, 4/01/41 New York Convention Center Development Corporation, New York, Hotel Fee Revenue Bonds, Tender Option Bonds Trust 3095:	4/21 at 100.00	AA–	1,151,210
165	13.102%, 11/15/30 – AMBAC Insured (IF)	11/15 at 100.00	AA+	195,017
140	13.089%, 11/15/44 – AMBAC Insured (IF)	11/15 at 100.00	AA+	158,998
	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2005B:			
2,625	5.500%, 4/01/20 – AMBAC Insured	No Opt. Call	AA	3,296,449
500	5.000%, 4/01/21 – AMBAC Insured	10/15 at 100.00	AA	566,915
	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003A-1:			
1,900	5.250%, 6/01/20 – AMBAC Insured	6/13 at 100.00	AA–	2,001,289
1,000	5.250%, 6/01/22 – AMBAC Insured	6/13 at 100.00	AA–	1,052,950
750	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003B-1C, 5.500%, 6/01/21	6/13 at 100.00	AA–	792,345
8,600	New York State Urban Development Corporation, Revenue Refunding Bonds, State Facilities, Series 1995, 5.700%, 4/01/20 – AGM Insured (UB)	No Opt. Call	AA–	10,381,146
295	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, First Subordinate Series 2010C, 5.125%, 8/01/42 – AGM Insured Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, Series 2007A:	8/20 at 100.00	AA–	309,039

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7,500	0.000%, 8/01/41 – NPFG Insured	No Opt. Call	Aa2	1,452,075
15,000	0.000%, 8/01/44 – NPFG Insured	No Opt. Call	Aa2	2,434,500
17,310	0.000%, 8/01/46 – NPFG Insured	No Opt. Call	Aa2	2,487,101
29,215	0.000%, 8/01/47 – AMBAC Insured	No Opt. Call	Aa2	3,934,676
125,840	Total Tax Obligation/Limited			73,156,165

50 Nuveen Investments

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Transportation – 12.8% (8.9% of Total Investments)			
\$ 2,000	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2003A, 5.000%, 11/15/25 – AGM Insured	11/13 at 100.00	AA–	\$ 2,115,740
300	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2005A, 4.750%, 11/15/27 – NPMFG Insured	11/15 at 100.00	AAA	330,306
	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A:			
2,000	5.125%, 11/15/22 – FGIC Insured	11/12 at 100.00	A	2,047,920
4,000	5.000%, 11/15/25 – FGIC Insured	11/12 at 100.00	A	4,095,920
1,250	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002F, 5.000%, 11/15/31 – NPMFG Insured	11/12 at 100.00	A	1,278,338
740	New York Liberty Development Corporation, Liberty Revenue Bonds, 4 World Trade Center Project, Series 2011, 5.000%, 11/15/44	11/21 at 100.00	A+	784,933
315	New York State Thruway Authority, General Revenue Bonds, Refunding Series 2007H, 5.000%, 1/01/25 – FGIC Insured	1/18 at 100.00	A+	354,334
865	New York State Thruway Authority, General Revenue Bonds, Series 2005F, 5.000%, 1/01/20 – AMBAC Insured	1/15 at 100.00	A+	955,090
350	New York State Thruway Authority, General Revenue Bonds, Series 2005G, 5.000%, 1/01/30 – AGM Insured (UB)	7/15 at 100.00	AA–	385,396
	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Fortieth Series 2005:			
500	5.000%, 12/01/19 – AGM Insured	6/15 at 101.00	Aa2	566,945
1,000	5.000%, 12/01/28 – SYNCORA GTY Insured	6/15 at 101.00	Aa2	1,067,370
345	5.000%, 12/01/31 – SYNCORA GTY Insured	6/15 at 101.00	Aa2	365,662
390	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Forty Eighth Series 2008, Trust 2920, 17.142%, 8/15/32 – AGM Insured (IF)	8/17 at 100.00	Aa2	512,803
780	Triborough Bridge and Tunnel Authority, New York, Subordinate Lien General Purpose Revenue	No Opt. Call	Aa3	983,564

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	Refunding Bonds, Series 2002E, 5.500%, 11/15/20 – NPMFG Insured			
14,835	Total Transportation			15,844,321
	U.S. Guaranteed – 8.8% (6.1% of Total Investments) (4)			
	Buffalo, New York, General Obligation Bonds, Series 2002B:			
1,490	5.375%, 11/15/18 (Pre-refunded 11/15/12) – NPMFG Insured	11/12 at 100.00	A1 (4)	1,538,470
2,375	5.375%, 11/15/20 (Pre-refunded 11/15/12) – NPMFG Insured	11/12 at 100.00	A1 (4)	2,452,259
105	Dormitory Authority of the State of New York, Judicial Facilities Lease Revenue Bonds, Suffolk County Issue, Series 1986, 7.375%, 7/01/16 (ETM)	No Opt. Call	Aaa	121,682
1,725	Dormitory Authority of the State of New York, Revenue Bonds, Memorial Sloan-Kettering Cancer Center, Series 2003-1, 5.000%, 7/01/21 (Pre-refunded 7/01/13) – NPMFG Insured	7/13 at 100.00	Aa2 (4)	1,826,637
400	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2003, 5.750%, 5/01/20 (Pre-refunded 5/01/12) – AGM Insured	5/12 at 100.00	AA– (4)	401,932
1,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/21 (Pre-refunded 8/01/12) – AMBAC Insured	8/12 at 100.00	AAA	1,017,100
500	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2004C, 5.000%, 2/01/19 (Pre-refunded 2/01/14) – SYNCORA GTY Insured	2/14 at 100.00	AAA	542,495
	Suffolk County Industrial Development Agency, New York, Revenue Bonds, Huntington Hospital, Series 2002C:			
725	6.000%, 11/01/22 (Pre-refunded 11/01/12)	11/12 at 100.00	A– (4)	749,788
1,045	5.875%, 11/01/32 (Pre-refunded 11/01/12)	11/12 at 100.00	A– (4)	1,079,955
1,145	TSASC Inc., New York, Tobacco Asset-Backed Bonds, Series 2002-1, 5.500%, 7/15/24 (Pre-refunded 7/15/12)	7/12 at 100.00	Aaa	1,162,587
10,510	Total U.S. Guaranteed			10,892,905
	Utilities – 12.3% (8.5% of Total Investments)			
5,000	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2001A, 5.000%, 9/01/27 – AGM Insured	9/12 at 100.00	AA–	5,014,800

Nuveen New York Dividend Advantage Municipal Income Fund (continued)
 (formerly known as Nuveen Insured New York Dividend Advantage Municipal Fund)
 NKO Portfolio of Investments
 March 31, 2012 (Unaudited)

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
Utilities (continued)				
Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006A:				
\$ 1,700	5.000%, 12/01/23 – FGIC Insured	6/16 at 100.00	A	\$ 1,855,312
1,300	5.000%, 12/01/25 – FGIC Insured	6/16 at 100.00	A	1,399,970
1,500	5.000%, 12/01/26 – AGC Insured	6/16 at 100.00	AA+	1,679,175
250	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006B, 5.000%, 12/01/35 – CIFG Insured	6/16 at 100.00	A	259,063
5,000	New York State Energy Research and Development Authority, Pollution Control Revenue Refunding Bonds, Niagara Mohawk Power Corporation, Series 1998A, 5.150%, 11/01/25 – AMBAC Insured	5/12 at 100.00	A–	5,006,750
14,750	Total Utilities			15,215,070
Water and Sewer – 4.6% (3.2% of Total Investments)				
1,900	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Second Generation Resolution, Fiscal 2012 Series BB, 5.000%, 6/15/44	12/21 at 100.00	AA+	2,063,457
1,140	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Series 2006B, 5.000%, 6/15/36 – NPFPG Insured (UB)	6/16 at 100.00	AAA	1,237,025
2,295	Suffolk County Water Authority, New York, Waterworks Revenue Bonds, Series 2005C, 5.000%, 6/01/28 – NPFPG Insured	6/15 at 100.00	AAA	2,427,353
5,335	Total Water and Sewer			5,727,835
\$ 225,300	Total Investments (cost \$168,963,939) – 144.0%			178,187,750
	Floating Rate Obligations – (9.4%)			(11,620,000)
	Variable Rate Demand Preferred Shares, at Liquidation Value – (40.4%) (5)			(50,000,000)
	Other Assets Less Liabilities – 5.8%			7,180,536
	Net Assets Applicable to Common Shares – 100%			\$ 123,748,286

(1)

All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.

- (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
 - (3) Ratings: Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
 - (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities, which ensure the timely payment of principal and interest. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities.
 - (5) Variable Rate Demand Preferred Shares, at Liquidation Value as a percentage of Total Investments is 28.1%.
- N/R Not rated.
- (ETM) Escrowed to maturity.
- (IF) Inverse floating rate investment.
- (UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction. See Notes to Financial Statements, Footnote 1 – General Information and Significant Accounting Policies, Inverse Floating Rate Securities for more information.

See accompanying notes to financial statements.

Nuveen New York AMT-Free Municipal Income Fund
(formerly known as Nuveen Insured New York Tax-Free Advantage Municipal Fund)
NRK Portfolio of Investments

March 31, 2012 (Unaudited)

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Consumer Staples – 3.3% (2.1% of Total Investments)			
\$ 1,500	New York Counties Tobacco Trust III, Tobacco Settlement Pass-Through Bonds, Series 2003, 5.750%, 6/01/33	6/13 at 100.00	A1	\$ 1,485,375
285	Puerto Rico, The Children’s Trust Fund, Tobacco Settlement Asset-Backed Refunding Bonds, Series 2002, 5.375%, 5/15/33	5/12 at 100.00	BBB+	281,965
1,785	Total Consumer Staples			1,767,340
	Education and Civic Organizations – 30.6% (19.8% of Total Investments)			
3,400	Dormitory Authority of the State of New York, General Revenue Bonds, Saint Johns University, Series 2007A, 5.250%, 7/01/32 – NPMG Insured	7/17 at 100.00	A–	3,593,562
2,000	Dormitory Authority of the State of New York, Insured Revenue Bonds, Long Island University, Series 2003A, 5.000%, 9/01/32 – RAAI Insured	9/12 at 100.00	Baa3	2,007,580
2,000	Dormitory Authority of the State of New York, Insured Revenue Bonds, Mount Sinai School of Medicine, Series 1994A, 5.150%, 7/01/24 – NPMG Insured	No Opt. Call	A–	2,278,420
1,000	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2003B, 5.250%, 7/01/32 (Mandatory put 7/01/13) – SYNCORA GTY Insured	No Opt. Call	Aa2	1,059,170
410	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2006A, 5.000%, 7/01/31 – NPMG Insured	7/16 at 100.00	Aa2	434,001
1,000	Dormitory Authority of the State of New York, Revenue Bonds, Barnard College, Series 2007A, 5.000%, 7/01/25 – FGIC Insured	7/17 at 100.00	BBB	1,083,580
1,000	Dormitory Authority of the State of New York, Revenue Bonds, Mount St. Mary College, Series 2003, 5.000%, 7/01/32 – RAAI Insured	7/13 at 100.00	A–	1,008,440
100	Dormitory Authority of the State of New York, Revenue Bonds, Rochester Institute of Technology, Series 2006A: 5.250%, 7/01/20 – AMBAC Insured	No Opt. Call	A1	121,011

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80	5.250%, 7/01/21 – AMBAC Insured	No Opt. Call	A1	97,406
225	Madison County Industrial Development Agency, New York, Civic Facility Revenue Bonds, Colgate University, Tender Option Bond Trust 3127, 13.077%, 1/01/14 – AMBAC Insured (IF)	No Opt. Call	AA+	251,840
300	New York City Industrial Development Agency, New York, Payment in Lieu of Taxes Revenue Bonds, Queens Baseball Stadium Project, Series 2009, 6.125%, 1/01/29 – AGC Insured	1/19 at 100.00	AA–	331,677
495	New York City Industrial Development Agency, New York, Revenue Bonds, Yankee Stadium Project PILOT, Series 2009A, 7.000%, 3/01/49 – AGC Insured	3/19 at 100.00	AA–	578,591
	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006:			
170	5.000%, 3/01/31 – FGIC Insured	9/16 at 100.00	BBB–	174,702
1,425	5.000%, 3/01/36 – NPFPG Insured	9/16 at 100.00	BBB	1,451,790
840	4.500%, 3/01/39 – FGIC Insured	9/16 at 100.00	BBB–	804,930
1,000	New York City Trust for Cultural Resources, New York, Revenue Bonds, American Museum of Natural History, Series 2004A, 5.000%, 7/01/36 – NPFPG Insured	7/14 at 100.00	AA	1,030,530
15,445	Total Education and Civic Organizations Health Care – 21.4% (13.9% of Total Investments)			16,307,230
2,000	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, Lutheran Medical Center, Series 2003, 5.000%, 8/01/31 – NPFPG Insured	2/13 at 100.00	BBB	2,017,900
3,000	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, St. Barnabas Hospital, Series 2002A, 5.000%, 2/01/31 – AMBAC Insured	8/12 at 100.00	N/R	3,035,310
335	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Hudson Valley Hospital Center, Series 2007, 5.000%, 8/15/27 – AGM Insured	8/17 at 100.00	AA–	361,167
1,000	Dormitory Authority of the State of New York, FHA-Insured Revenue Bonds, Montefiore Medical Center, Series 2005, 5.000%, 2/01/22 – FGIC Insured	2/15 at 100.00	BBB	1,105,570
255	Dormitory Authority of the State of New York, Revenue Bonds, Health Quest System Inc., Series 2007B, 5.125%, 7/01/37 – AGC Insured	7/17 at 100.00	AA–	267,408
760	Dormitory Authority of the State of New York, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 – AGM Insured	8/14 at 100.00	AA–	823,452

Nuveen New York AMT-Free Municipal Income Fund (continued)
(formerly known as Nuveen Insured New York Tax-Free Advantage Municipal Fund)
NRK Portfolio of Investments

March 31, 2012 (Unaudited)

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Health Care (continued)			
\$ 750	Dormitory Authority of the State of New York, Revenue Bonds, South Nassau Communities Hospital, Series 2003B, 5.500%, 7/01/23	7/13 at 100.00	Baa1	\$ 764,483
305	Dormitory Authority of the State of New York, Revenue Bonds, The New York and Presbyterian Hospital Project, Series 2007, 5.000%, 8/15/36 – AGM Insured	8/14 at 100.00	AA–	313,259
2,640	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A, 5.250%, 2/15/21 – AMBAC Insured	2/13 at 100.00	Aa3	2,728,150
11,045	Total Health Care			11,416,699
	Long-Term Care – 0.6% (0.4% of Total Investments)			
290	Dormitory Authority of the State of New York, GNMA Collateralized Revenue Bonds, Cabrini of Westchester Project, Series 2006, 5.200%, 2/15/41 Tax Obligation/General – 3.2% (2.0% of Total Investments)	2/17 at 103.00	AA+	312,637
1,000	Nassau County, New York, General Obligation Bonds, General Improvement Series 2009C, 5.000%, 10/01/29 – AGC Insured	10/19 at 100.00	AA–	1,094,430
50	New York City, New York, General Obligation Bonds, Fiscal Series 1998H, 5.125%, 8/01/25 – NPFPG Insured	8/12 at 100.00	AA	50,177
225	New York City, New York, General Obligation Bonds, Fiscal Series 2006C, 5.000%, 8/01/16 – AGM Insured	8/15 at 100.00	AA	255,098
250	New York City, New York, General Obligation Bonds, Series 5.000%, 11/01/19 –2004E, AGM Insured (UB)	11/14 at 100.00	AA	276,243
1,525	Total Tax Obligation/General			1,675,948
	Tax Obligation/Limited – 49.5% (32.1% of Total Investments)			
2,695	Buffalo Fiscal Stability Authority, New York, Sales Tax Revenue State Aid Secured Bonds, Series 2004A, 5.250%, 8/15/12 – NPFPG Insured	No Opt. Call	Aa1	2,744,372
1,000	Dormitory Authority of the State of New York, Master Lease Program Revenue Bonds, Nassau County Board of Cooperative Educational	8/19 at 100.00	AA–	1,099,790

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	Services, Series 2009A, 5.000%, 8/15/28 – AGC Insured			
3,000	Dormitory Authority of the State of New York, Revenue Bonds, School Districts Financing Program, Series 2002D, 5.250%, 10/01/23 – NPMFG Insured	10/12 at 100.00	A+	3,066,571
1,000	Dormitory Authority of the State of New York, Revenue Bonds, School Districts Financing Program, Series 2009A, 5.625%, 10/01/29 – AGC Insured	10/19 at 100.00	AA–	1,137,040
1,085	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2007A, 5.750%, 5/01/28 – AGM Insured (UB)	5/17 at 100.00	AA–	1,263,960
340	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District Project, Series 2008A, 5.750%, 5/01/27 – AGM Insured (UB)	5/18 at 100.00	AA–	385,339
1,400	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Senior Fiscal 2012 Series 2011A, 5.750%, 2/15/47	No Opt. Call	A	1,568,672
2,055	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A, 5.000%, 2/15/47 – FGIC Insured	2/17 at 100.00	A	2,103,498
1,000	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A, 5.000%, 7/01/25 – FGIC Insured	7/12 at 100.00	AA–	1,009,250
560	Monroe Newpower Corporation, New York, Power Facilities Revenue Bonds, Series 2003, 5.500%, 1/01/34	1/13 at 102.00	BBB	557,278
	New York City Sales Tax Asset Receivable Corporation, New York, Dedicated Revenue Bonds, Local Government Assistance Corporation, Series 2004A:			
610	5.000%, 10/15/25 – NPMFG Insured (UB)	10/14 at 100.00	AAA	667,291
555	5.000%, 10/15/26 – NPMFG Insured (UB)	10/14 at 100.00	AAA	606,249
740	New York City Transitional Finance Authority, New York, Building Aid Revenue Bonds, Fiscal Series 2007S-2, 5.000%, 1/15/28 – FGIC Insured	1/17 at 100.00	AA–	802,981
1,000	New York City, New York, Educational Construction Fund, Revenue Bonds, Series 2011A, 5.750%, 4/01/33 – AGM Insured	4/21 at 100.00	AA+	1,165,330
280	New York Convention Center Development Corporation, New York, Hotel Fee Revenue Bonds, Tender Option Bonds Trust 3095, 13.089%, 11/15/44 – AMBAC Insured (IF)	11/15 at 100.00	AA+	317,996
1,290	New York State Environmental Facilities Corporation, State Personal Income Tax Revenue Bonds, Series 2002A, 5.000%, 1/01/23 – FGIC	1/13 at 100.00	AAA	1,330,712

Insured

54 Nuveen Investments

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Tax Obligation/Limited (continued)			
\$ 950	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2005B, 5.500%, 4/01/20 – AMBAC Insured	No Opt. Call	AA	\$ 1,193,001
1,200	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003A-1, 5.250%, 6/01/20 – AMBAC Insured	6/13 at 100.00	AA–	1,263,972
750	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003B-1C, 5.500%, 6/01/21	6/13 at 100.00	AA–	792,345
295	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, First Subordinate Series 2010C, 5.125%, 8/01/42 – AGM Insured	8/20 at 100.00	AA–	309,039
	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, Series 2007A:			
3,500	0.000%, 8/01/41 – NPMFG Insured	No Opt. Call	Aa2	677,635
1,550	0.000%, 8/01/45 – NPMFG Insured	No Opt. Call	Aa2	237,119
12,040	0.000%, 8/01/46 – NPMFG Insured	No Opt. Call	Aa2	1,729,907
2,425	0.000%, 8/01/47 – AMBAC Insured	No Opt. Call	Aa2	326,599
41,320	Total Tax Obligation/Limited			26,355,946
	Transportation – 14.6% (9.5% of Total Investments)			
	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2005A:			
100	4.750%, 11/15/27 – NPMFG Insured	11/15 at 100.00	AAA	110,102
500	4.750%, 11/15/30 – AMBAC Insured	11/15 at 100.00	A	516,350
1,000	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A, 5.000%, 11/15/25 – FGIC Insured	11/12 at 100.00	A	1,023,980
355	New York Liberty Development Corporation, Liberty Revenue Bonds, 4 World Trade Center Project, Series 2011, 5.000%, 11/15/44	11/21 at 100.00	A+	376,556
140	New York State Thruway Authority, General Revenue Bonds, Refunding Series 2007H, 5.000%, 1/01/25 – FGIC Insured	1/18 at 100.00	A+	157,482
1,875	New York State Thruway Authority, General Revenue Bonds, Series 2005F, 5.000%, 1/01/20 – AMBAC Insured	1/15 at 100.00	A+	2,070,281
3,000			AA–	3,303,390

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	New York State Thruway Authority, General Revenue Bonds, Series 2005G, 5.000%, 1/01/32 – AGM Insured	7/15 at 100.00		
170	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Forty Eighth Series 2008, Trust 2920, 17.142%, 8/15/32 – AGM Insured (IF)	8/17 at 100.00	Aa2	223,530
7,140	Total Transportation			7,781,671
	U.S. Guaranteed – 19.9% (12.9% of Total Investments) (4)			
1,185	Dormitory Authority of the State of New York, FHA-Insured Nursing Home Mortgage Revenue Bonds, Shorefront Jewish Geriatric Center Inc., Series 2002, 5.200%, 2/01/32 (Pre-refunded 2/01/13)	2/13 at 102.00	Aaa	1,257,593
25	Dormitory Authority of the State of New York, Revenue Bonds, Memorial Sloan-Kettering Cancer Center, Series 2003-1, 5.000%, 7/01/21 (Pre-refunded 7/01/13) – NPFQ Insured	7/13 at 100.00	Aa2 (4)	26,473
500	Dormitory Authority of the State of New York, Revenue Bonds, North Shore Long Island Jewish Group, Series 2003, 5.375%, 5/01/23 (Pre-refunded 5/01/13)	5/13 at 100.00	Aaa	527,730
1,000	Dormitory Authority of the State of New York, Revenue Bonds, Rochester Institute of Technology, Series 2002A, 5.250%, 7/01/22 (Pre-refunded 7/01/12) – AMBAC Insured	7/12 at 100.00	A1 (4)	1,012,840
55	Erie County Water Authority, New York, Water Revenue Bonds, Series 1990B, 6.750%, 12/01/14 - AMBAC Insured (ETM)	No Opt. Call	N/R (4)	60,369
3,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/18 (Pre-refunded 8/01/12) – AMBAC Insured	8/12 at 100.00	AAA	3,051,300
2,000	New York City Transitional Finance Authority, New York, Future Tax Secured Refunding Bonds, Fiscal Series 2003D, 5.000%, 2/01/22 (Pre-refunded 2/01/13) – NPFQ Insured	2/13 at 100.00	Aaa	2,080,180
500	New York State Urban Development Corporation, State Personal Income Tax Revenue Bonds, State Facilities and Equipment, Series 2002C-1, 5.500%, 3/15/21 (Pre-refunded 3/15/13) – FGIC Insured	3/13 at 100.00	AA+ (4)	525,125
2,000	Power Authority of the State of New York, General Revenue Bonds, Series 2002A, 5.000%, 11/15/20 (Pre-refunded 11/15/12)	11/12 at 100.00	Aa2 (4)	2,060,380
10,265	Total U.S. Guaranteed			10,601,990

NRK Nuveen New York AMT-Free Municipal Income Fund (continued)
(formerly known as Nuveen Insured New York Tax-Free Advantage Municipal Fund)
Portfolio of Investments
March 31, 2012 (Unaudited)

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Utilities – 6.7% (4.3% of Total Investments)			
	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006A:			
\$ 1,130	5.000%, 12/01/23 – FGIC Insured	6/16 at 100.00	A	\$ 1,233,237
870	5.000%, 12/01/25 – FGIC Insured	6/16 at 100.00	A	936,903
1,000	5.000%, 12/01/26 – AGC Insured	6/16 at 100.00	AA+	1,119,450
125	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006B, 5.000%, 12/01/35 – CIFG Insured	6/16 at 100.00	A	129,531
110	Power Authority of the State of New York, General Revenue Bonds, Series 2006A, 5.000%, 11/15/19 – FGIC Insured	11/15 at 100.00	Aa2	125,773
3,235	Total Utilities			3,544,894
	Water and Sewer – 4.6% (3.0% of Total Investments)			
1,780	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Second Generation Resolution, Fiscal 2012 Series BB, 5.000%, 6/15/44	12/21 at 100.00	AA+	1,933,133
495	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Series 2006B, 5.000%, 6/15/36 – NCFG Insured (UB)	6/16 at 100.00	AAA	537,129
2,275	Total Water and Sewer			2,470,262
\$ 94,325	Total Investments (cost \$78,381,482) – 154.4%			82,234,617
	Floating Rate Obligations – (4.5%)			(2,390,000)
	MuniFund Term Preferred Shares, at Liquidation Value – (52.0)% (5)			(27,680,000)
	Other Assets Less Liabilities – 2.1%			1,111,993
	Net Assets Applicable to Common Shares – 100%			\$ 53,276,610

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
- (3)

Ratings: Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.

- (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities, which ensure the timely payment of principal and interest. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities.
- (5) MuniFund Term Preferred Shares, at Liquidation Value as a percentage of Total Investments is 33.7%.
- N/R Not rated.
- (ETM) Escrowed to maturity.
- (IF) Inverse floating rate investment.
- (UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction. See Notes to Financial Statements, Footnote 1 – General Information and Significant Accounting Policies, Inverse Floating Rate Securities for more information.

See accompanying notes to financial statements.

Statement of
Assets & Liabilities
March 31, 2012 (Unaudited)

	New York Investment Quality (NQN)	New York Select Quality (NVN)	New York Quality Income (NUN)
Assets			
Investments, at value (cost \$386,788,937, \$505,748,634 and \$521,449,419, respectively)	\$ 409,147,668	\$ 543,240,492	\$ 554,958,437
Cash	8,486,558	10,852,596	3,234,462
Receivables:			
Interest	5,583,271	7,478,654	7,632,229
Investments sold	10,000	5,803,316	6,965,000
Deferred offering costs	662,896	813,441	808,557
Other assets	126,118	175,366	177,217
Total assets	424,016,511	568,363,865	573,775,902
Liabilities			
Floating rate obligations	37,145,000	33,510,000	40,245,000
Payables:			
Common share dividends	1,047,342	1,466,425	1,536,171
Interest	—	—	—
Offering costs	56,297	—	27,825
MuniFund Term Preferred (MTP) Shares, at liquidation value	—	—	—
Variable Rate MuniFund Term Preferred (VMTP) Shares, at liquidation value	—	—	—
Variable Rate Demand Preferred (VRDP) Shares, at liquidation value	112,300,000	164,800,000	161,700,000
Accrued expenses:			
Management fees	216,043	288,548	291,402
Other	139,492	209,596	161,996
Total liabilities	150,904,174	200,274,569	203,962,394
Net assets applicable to Common shares	\$ 273,112,337	\$ 368,089,296	\$ 369,813,508
Common shares outstanding	17,542,953	23,230,215	23,782,336
Net asset value per Common share outstanding (net assets applicable to Common shares, divided by Common shares outstanding)	\$ 15.57	\$ 15.85	\$ 15.55
Net assets applicable to Common shares consist of:			
Common shares, \$.01 par value per share	\$ 175,430	\$ 232,302	\$ 237,823
Paid-in surplus	249,350,008	328,920,003	334,996,330
Undistributed (Over-distribution of) net investment income	3,625,359	4,936,235	5,063,208
Accumulated net realized gain (loss)	(2,397,191)	(3,491,102)	(3,992,871)
Net unrealized appreciation (depreciation)	22,358,731	37,491,858	33,509,018
Net assets applicable to Common shares	\$ 273,112,337	\$ 368,089,296	\$ 369,813,508
Authorized shares:			
Common	200,000,000	200,000,000	200,000,000

Auction Rate Preferred Shares (ARPS)	950,000	950,000	950,000
MTP	—	—	—
VMTP	—	—	—
VRDP	50,000	50,000	50,000

See accompanying notes to financial statements.

Nuveen Investments

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Statement of
Assets & Liabilities (Unaudited) (continued)

	New York Premium Income (NNF)	New York Dividend Advantage (NKO)	New York AMT-Free Income (NRK)
Assets			
Investments, at value (cost \$184,812,520, \$168,963,939 and \$78,381,482, respectively)	\$ 196,332,902	\$ 178,187,750	\$ 82,234,617
Cash	152,444	3,245,595	50,495
Receivables:			
Interest	2,722,352	2,637,420	994,014
Investments sold	5,050	1,252,400	—
Deferred offering costs	261,144	653,775	409,243
Other assets	11,419	46,581	13,943
Total assets	199,485,311	186,023,521	83,702,312
Liabilities			
Floating rate obligations	16,600,000	11,620,000	2,390,000
Payables:			
Common share dividends	520,407	528,523	196,100
Interest	51,406	—	62,742
Offering costs	12,276	—	22,905
MuniFund Term Preferred (MTP) Shares, at liquidation value	—	—	27,680,000
Variable Rate MuniFund Term Preferred (VMTP) Shares, at liquidation value	50,700,000	—	—
Variable Rate Demand Preferred (VRDP) Shares, at liquidation value	—	50,000,000	—
Accrued expenses:			
Management fees	103,308	89,016	42,832
Other	50,225	37,696	31,123
Total liabilities	68,037,622	62,275,235	30,425,702
Net assets applicable to Common shares	\$ 131,447,689	\$ 123,748,286	\$ 53,276,610
Common shares outstanding	8,250,390	7,937,131	3,506,560
Net asset value per Common share outstanding (net assets applicable to Common shares, divided by Common shares outstanding)	\$ 15.93	\$ 15.59	\$ 15.19
Net assets applicable to Common shares consist of:			
Common shares, \$.01 par value per share	\$ 82,504	\$ 79,371	\$ 35,066
Paid-in surplus	118,734,995	113,645,351	49,724,125
Undistributed (Over-distribution of) net investment income	2,422,667	1,455,041	108,798
Accumulated net realized gain (loss)	(1,312,859)	(655,288)	(444,514)
Net unrealized appreciation (depreciation)	11,520,382	9,223,811	3,853,135
Net assets applicable to Common shares	\$ 131,447,689	\$ 123,748,286	\$ 53,276,610
Authorized shares:			
Common	200,000,000	Unlimited	Unlimited
Auction Rate Preferred Shares (ARPS)	999,493	Unlimited	Unlimited

MTP	—	—	Unlimited
VMTP	507	—	—
VRDP	—	Unlimited	—

See accompanying notes to financial statements.

58 Nuveen Investments

Statement of
OperationsSix Months Ended March
31, 2012
(Unaudited)

	New York Investment Quality (NQN)	New York Select Quality (NVN)	New York Quality Income (NUN)	New York Premium Income (NNF)	New York Dividend Advantage (NKO)	New York AMT-Free Income (NRK)
Investment Income	\$ 9,410,949	\$ 12,987,753	\$ 13,050,489	\$ 4,584,958	\$ 4,223,819	\$ 1,916,291
Expenses						
Management fees	1,271,383	1,695,487	1,713,412	607,823	569,705	252,339
Dividend disbursing agent fees	—	—	—	13,320	—	—
Shareholders' servicing agent fees and expenses	11,403	10,983	11,363	15,228	516	8,509
Interest expense and amortization of offering costs	251,279	301,808	322,937	396,103	105,147	428,896
Fees on VRDP Shares	493,151	723,697	710,083	—	284,285	—
Custodian's fees and expenses	31,043	39,223	42,068	20,042	16,296	9,318
Directors'/Trustees' fees and expenses	6,548	7,648	8,957	3,208	3,044	1,511
Professional fees	11,765	12,337	9,100	11,484	11,990	10,133
Shareholders' reports – printing and mailing expenses	41,404	46,359	36,063	25,222	20,779	18,569
Stock exchange listing fees	4,348	4,348	4,348	4,348	537	7,750
Investor relations expense	12,711	16,580	17,334	6,588	6,020	2,937
Other expenses	17,625	21,505	—	2,201	20,351	13,605
Total expenses before custodian fee credit and expense reimbursement	2,152,660	2,879,975	2,875,665	1,105,567	1,038,670	753,567
Custodian fee credit	(1,715)	(2,865)	(2,076)	(404)	(1,658)	(283)
Expense reimbursement	—	—	—	—	(45,829)	—
Net expenses	2,150,945	2,877,110	2,873,589	1,105,163	991,183	753,284
Net investment income (loss)	7,260,004	10,110,643	10,176,900	3,479,795	3,232,636	1,163,007
Realized and Unrealized Gain (Loss)						
Net realized gain (loss) from investments	417,004	220,674	341,956	35,470	244,919	31,634
Change in net unrealized appreciation (depreciation) of investments	4,522,760	7,673,071	6,933,299	1,989,931	1,775,304	655,085
Net realized and unrealized gain (loss)	4,939,764	7,893,745	7,275,255	2,025,401	2,020,223	686,719
Distributions to Auction Rate Preferred Shareholders						
From net investment income	—	—	—	(82)	—	—

Decrease in net assets applicable to Common shares from distributions to Auction Rate Preferred shareholders	—	—	—	(82)	—	—
Net increase (decrease) in net assets applicable to Common shares from operations	\$ 12,199,768	\$ 18,004,388	\$ 17,452,155	\$ 5,505,114	\$ 5,252,859	\$ 1,849,726

See accompanying notes to financial statements.

Nuveen Investments

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Statement of
Changes in Net Assets (Unaudited)

	New York Investment Quality (NQN)		New York Select Quality (NVN)		New York Quality Income (NUN)	
	Six Months Ended 3/31/12	Year Ended 9/30/11	Six Months Ended 3/31/12	Year Ended 9/30/11	Six Months Ended 3/31/12	Year Ended 9/30/11
Operations						
Net investment income (loss)	\$ 7,260,004	\$ 14,267,156	\$ 10,110,643	\$ 19,859,755	\$ 10,176,900	\$ 20,327,334
Net realized gain (loss) from investments	417,004	815,288	220,674	617,919	341,956	439,031
Change in net unrealized appreciation (depreciation) of investments	4,522,760	(3,309,672)	7,673,071	(6,120,459)	6,933,299	(6,386,485)
Distributions to Auction Rate Preferred Shareholders from net investment income						
	—	—	—	—	—	(189,512)
Net increase (decrease) in net assets applicable to Common shares from operations	12,199,768	11,772,772	18,004,388	14,357,215	17,452,155	14,190,368
Distributions to Common Shareholders						
From net investment income	(7,399,971)	(14,119,537)	(10,096,290)	(19,544,653)	(10,408,178)	(19,761,948)
From accumulated net realized gains	(868,894)	(888,164)	(656,515)	(677,393)	(527,302)	(104,510)
Decrease in net assets applicable to Common shares from distributions to Common shareholders	(8,268,865)	(15,007,701)	(10,752,805)	(20,222,046)	(10,935,480)	(19,866,458)
Capital Share Transactions						
Net proceeds from Common shares issued to shareholders due to	388,317	—	505,514	—	467,878	—

reinvestment of distributions						
Net increase (decrease) in net assets applicable to Common shares from capital share transactions	388,317	—	505,514	—	467,878	—
Net increase (decrease) in net assets applicable to Common shares	4,319,220	(3,234,929)	7,757,097	(5,864,831)	6,984,553	(5,676,090)
Net assets applicable to Common shares at the beginning of period	268,793,117	272,028,046	360,332,199	366,197,030	362,828,955	368,505,045
Net assets applicable to Common shares at the end of period	\$ 273,112,337	\$ 268,793,117	\$ 368,089,296	\$ 360,332,199	\$ 369,813,508	\$ 362,828,955
Undistributed (Over-distribution of) net investment income at the end of period	\$ 3,625,359	\$ 3,765,326	\$ 4,936,235	\$ 4,921,882	\$ 5,063,208	\$ 5,294,486

See accompanying notes to financial statements.

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	New York Premium Income (NNF)		New York Dividend Advantage (NKO)		New York AMT-Free Income (NRK)	
	Six Months Ended 3/31/12	Year Ended 9/30/11	Six Months Ended 3/31/12	Year Ended 9/30/11	Six Months Ended 3/31/12	Year Ended 9/30/11
Operations						
Net investment income	\$ 3,479,795	\$ 7,340,716	\$ 3,232,636	\$ 6,512,496	\$ 1,163,007	\$ 2,282,477
Net realized gain (loss) from investments	35,470	59,685	244,919	46,221	31,634	46,963
Change in net unrealized appreciation (depreciation) of investments	1,989,931	(1,168,454)	1,775,304	(850,898)	655,085	(924,356)
Distributions to Auction Rate Preferred Shareholders from net investment income						
	(82)	(172,673)	—	—	—	—
Net increase (decrease) in net assets applicable to Common shares from operations						
	5,505,114	6,059,274	5,252,859	5,707,819	1,849,726	1,405,084
Distributions to Common Shareholders						
From net investment income	(3,438,543)	(6,421,699)	(3,238,349)	(6,171,119)	(1,230,803)	(2,577,322)
From accumulated net realized gains	(47,812)	—	(41,273)	—	(36,118)	—
Decrease in net assets applicable to Common shares from distributions to Common shareholders						
	(3,486,355)	(6,421,699)	(3,279,622)	(6,171,119)	(1,266,921)	(2,577,322)
Capital Share Transactions						
Net proceeds from Common shares issued to shareholders due to reinvestment of distributions	110,105	—	—	—	—	—

Net increase (decrease) in net assets applicable to Common shares from capital share transactions	110,105	—	—	—	—	—
Net increase (decrease) in net assets applicable to Common shares	2,128,864	(362,425)	1,973,237	(463,300)	582,805	(1,172,238)
Net assets applicable to Common shares at the beginning of period	129,318,825	129,681,250	121,775,049	122,238,349	52,693,805	53,866,043
Net assets applicable to Common shares at the end of period	\$ 131,447,689	\$ 129,318,825	\$ 123,748,286	\$ 121,775,049	\$ 53,276,610	\$ 52,693,805
Undistributed (Over-distribution of) net investment income at the end of period	\$ 2,422,667	\$ 2,381,497	\$ 1,455,041	\$ 1,460,754	\$ 108,798	\$ 176,594

See accompanying notes to financial statements.

Statement of
Cash FlowsSix Months Ended March 31,
2012
(Unaudited)

	New York Investment Quality (NQN)	New York Select Quality (NVN)	New York Quality Income (NUN)
Cash Flows from Operating Activities:			
Net Increase (Decrease) In Net Assets Applicable to Common			
Shares from Operations	\$ 12,199,768	\$ 18,004,388	\$ 17,452,155
Adjustments to reconcile the net increase (decrease) in net assets applicable to Common shares from operations to net cash provided by (used in) operating activities:			
Purchases of investments	(26,875,837)	(26,070,587)	(49,166,024)
Proceeds from sales and maturities of investments	31,185,602	34,648,346	59,409,112
Amortization (Accretion) of premiums and discounts, net	612,146	198,807	314,946
(Increase) Decrease in:			
Receivable for interest	313,310	197,753	127,131
Receivable for investments sold	120,000	(5,798,316)	(6,965,000)
Other assets	(3,130)	(1,426)	(2,037)
Increase (Decrease) in:			
Payable for interest	—	—	—
Accrued management fees	7,423	10,963	10,540
Accrued other expenses	14,550	19,977	(34,031)
Net realized (gain) loss from:			
Investments	(417,004)	(220,674)	(341,956)
Paydowns	—	(1,115)	(928)
Change in net unrealized (appreciation) depreciation of investments	(4,522,760)	(7,673,071)	(6,933,299)
Net cash provided by (used in) operating activities	12,634,068	13,315,045	13,870,609
Cash Flows from Financing Activities:			
(Increase) Decrease in:			
Cash equivalents(1)	—	—	—
Deferred offering costs	11,722	6,788	14,129
Increase (Decrease) in:			
ARPS noticed for redemption, at liquidation value	—	—	—
Payable for offering costs	(231,101)	(261,689)	(266,591)
Cash distributions paid to Common shareholders	(7,871,883)	(10,229,240)	(10,451,940)
Net cash provided by (used in) financing activities	(8,091,262)	(10,484,141)	(10,704,402)
Net Increase (Decrease) in Cash	4,542,806	2,830,904	3,166,207
Cash at the beginning of period	3,943,752	8,021,692	68,255
Cash at the End of Period	\$ 8,486,558	\$ 10,852,596	\$ 3,234,462

(1) Segregated for the payment of ARPS noticed for redemption.

Supplemental Disclosure of Cash Flow Information

Non-cash financing activities not included herein consist of reinvestments of Common share distributions as follows:

	New York Investment Quality (NQN)	New York Select Quality (NVN)	New York Quality Income (NUN)
	\$ 388,317	\$ 505,514	\$ 467,878

Cash paid for interest (excluding amortization of offering costs) was as follows:

	New York Investment Quality (NQN)	New York Select Quality (NVN)	New York Quality Income (NUN)
	\$ 239,558	\$ 287,130	\$ 308,808

See accompanying notes to financial statements.

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	New York Premium Income (NNF)	New York Dividend Advantage (NKO)	New York AMT-Free Income (NRK)
Cash Flows from Operating Activities:			
Net Increase (Decrease) In Net Assets Applicable to Common			
Shares from Operations	\$ 5,505,114	\$ 5,252,859	\$ 1,849,726
Adjustments to reconcile the net increase (decrease) in net assets applicable to Common shares from operations to net cash provided by (used in) operating activities:			
Purchases of investments	(11,992,406)	(19,969,267)	(6,039,991)
Proceeds from sales and maturities of investments	11,620,621	21,276,815	4,041,181
Amortization (Accretion) of premiums and discounts, net	237,850	88,219	81,022
(Increase) Decrease in:			
Receivable for interest	199,705	192,657	11,532
Receivable for investments sold	(5,050)	(1,252,400)	—
Other assets	11,653	(2,471)	23,919
Increase (Decrease) in:			
Payable for interest	12,749	—	3,922
Accrued management fees	3,711	3,150	1,416
Accrued other expenses	(16,599)	(1,322)	(3,743)
Net realized (gain) loss from:			
Investments	(35,470)	(244,919)	(31,634)
Paydowns	—	—	—
Change in net unrealized (appreciation) depreciation of investments	(1,989,931)	(1,775,304)	(655,085)
Net cash provided by (used in) operating activities	3,551,947	3,568,017	(717,735)
Cash Flows from Financing Activities:			
(Increase) Decrease in:			
Cash equivalents(1)	24,808,290	—	—
Deferred offering costs	52,285	(36,959)	66,512
Increase (Decrease) in:			
ARPS noticed for redemption, at liquidation value	(24,800,000)	—	—
Payable for offering costs	(126,308)	(59,290)	(95,231)
Cash distributions paid to Common shareholders	(3,371,230)	(3,274,772)	(1,266,825)
Net cash provided by (used in) financing activities	(3,436,963)	(3,371,021)	(1,295,544)
Net Increase (Decrease) in Cash	114,984	196,996	(2,013,279)
Cash at the beginning of period	37,460	3,048,599	2,063,774
Cash at the End of Period	\$ 152,444	\$ 3,245,595	\$ 50,495

(1) Segregated for the payment of ARPS noticed for redemption.

Supplemental Disclosure of Cash Flow Information

Non-cash financing activities not included herein consist of reinvestments of Common share distributions as follows:

	New York	New York	New York
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	Premium Income (NNF)	Dividend Advantage (NKO)	AMT-Free Income (NRK)
	\$ 110,105	\$ —	\$ —

Cash paid for interest (excluding amortization of offering costs) was as follows:

	New York Premium Income (NNF)	New York Dividend Advantage (NKO)	New York AMT-Free Income (NRK)
	\$ 331,069	\$ 91,366	\$ 358,463

See accompanying notes to financial statements.

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Financial
Highlights (Unaudited)

Selected data for a Common share outstanding throughout each period:

Beginning Common Share Net Asset Value	Net Investment Income (Loss)	Net Realized/ Unrealized Gain (Loss)	Investment Operations Distributions		Total	Less Distributions			Discount from Ending Common Share Repurchase and Retired	Ending Common Share Net Asset Value	Ending Market Value	
			from Net Investment Income to Auction Rate Preferred Share- holders (a)	Distributions from Investment Capital Gains to Auction Rate Preferred Share- holders (a)		Net Investment Income to Common Share- holders	Capital Gains to Common Share- holders	Total				
New York Investment Quality (NQN)												
Year Ended 9/30:												
2012(f)	\$ 15.34	\$.41	\$.29	\$ —	\$ —	\$.70	\$ (.42)	\$ (.05)	\$ (.47)	\$ —	\$ 15.57	\$ 14.94
2011	15.53	.81	(.14)	—	—	.67	(.81)	(.05)	(.86)	—	15.34	14.37
2010	15.08	.87	.37	(.02)	—	1.22	(.77)	—	(.77)	—	15.53	14.93
2009	13.23	.88	1.74	(.09)	—	2.53	(.68)	—	(.68)	—*	15.08	14.13
2008	14.77	.90	(1.56)	(.26)	—	(.92)	(.62)	—	(.62)	—*	13.23	10.72
2007	15.18	.89	(.29)	(.25)	(.02)	.33	(.67)	(.07)	(.74)	—	14.77	13.70
New York Select Quality (NVN)												
Year Ended 9/30:												
2012(f)	15.53	.44	.35	—	—	.79	(.44)	(.03)	(.47)	—	15.85	15.11
2011	15.79	.85	(.24)	—	—	.61	(.84)	(.03)	(.87)	—	15.53	14.76
2010	15.37	.91	.33	(.03)	—	1.21	(.79)	—	(.79)	—	15.79	15.40
2009	13.34	.90	1.90	(.09)	—	2.71	(.68)	—	(.68)	—*	15.37	13.76
2008	14.98	.91	(1.63)	(.27)	—*	(.99)	(.64)	(.01)	(.65)	—*	13.34	10.70
2007	15.44	.92	(.37)	(.27)	(.01)	.27	(.70)	(.03)	(.73)	—	14.98	13.86

- (a) The amounts shown are based on Common share equivalents.
- (b) Total Return Based on Market Value is the combination of changes in the market price per share and the effect of reinvested dividend income and reinvested capital gains distributions, if any, at the average price paid per share at the time of reinvestment. The last dividend declared in the period, which is typically paid on the first business day of the following month, is assumed to be reinvested at the ending market price. The actual reinvestment for the last dividend declared in the period may take place over several days, and in some instances may not be based on the market price, so the actual reinvestment price may be different from the price used in the calculation. Total returns are not annualized.

Total Return Based on Common Share Net Asset Value is the combination of changes in Common share net asset value, reinvested dividend income at net asset value and reinvested capital gains distributions at net asset value, if any. The last dividend declared in the period, which is typically paid on the first business day of the following month, is assumed to be reinvested at the ending net

asset value. The actual reinvest price for the last dividend declared in the period may often be based on the Fund's market price (and not its net asset value), and therefore may be different from the price used in the calculation. Total returns are not annualized.

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Ratios/Supplemental Data
Ratios to Average Net Assets
Applicable to Common
Shares(c)(d)

Total Returns	Based on Common Share Net Asset Value(b)	Ending Net Assets Applicable to Common Shares (000)	Expenses(e)	Net Investment Income (Loss)	Portfolio Turnover Rate
7.22%	4.63%	\$ 273,112	1.59%**	5.36%**	7%
2.39	4.68	268,793	1.73	5.52	4
11.63	8.42	272,028	1.31	5.83	6
39.45	19.74	264,170	1.42	6.45	3
(17.85)	(6.46)	232,903	1.46	6.15	9
3.22	2.22	260,224	1.40	5.98	19
5.47	5.10	368,089	1.58**	5.55**	5
1.95	4.27	360,332	1.73	5.75	5
18.34	8.18	366,197	1.26	6.00	8
36.22	20.98	356,491	1.36	6.52	5
(18.81)	(6.90)	310,931	1.41	6.16	12
1.70	1.75	349,388	1.38	6.05	17

- (c) Ratios do not reflect the effect of dividend payments to Auction Rate Preferred shareholders, where applicable; Net Investment Income (Loss) ratios reflect income earned and expenses incurred on assets attributable to ARPS and/or VRDP Shares, where applicable.
- (d) Ratios do not reflect the effect of custodian fee credits earned on the Fund's net cash on deposit with the custodian bank, where applicable.
- (e) The expense ratios reflect, among other things, all interest expense and other costs related to VRDP Shares and/or the interest expense deemed to have been paid by the Fund on the floating rate certificates issued by the special purpose trusts for the self-deposited inverse floaters held by the Fund, where applicable, both as described in Footnote 1 – General Information and Significant Accounting Policies, Variable Rate Demand Preferred Shares and Inverse Floating Rate Securities, respectively as follows:

New York Investment Quality (NQN)

Year Ended 9/30:

2012(f)	.55%**
2011	.67
2010	.17
2009	.22
2008	.22
2007	.18

New York Select Quality (NVN)

Year Ended 9/30:

2012(f)	.56**
2011	.69
2010	.14
2009	.16
2008	.20
2007	.18

(f) For the six months ended March 31, 2012.

* Rounds to less than \$.01 per share.

** Annualized.

See accompanying notes to financial statements.

Nuveen Investments

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Financial
Highlights (Unaudited) (continued)

Selected data for a Common share outstanding throughout each period:

Beginning Common Share Net Asset Value	Net Investment Income (Loss)	Investment Operations Distributions				Less Distributions				Discount from Common Shares Repurchased and Retired	Ending Common Share Net Asset Value	Ending Market Value
		Realized/Rate	Auction	Preferred Share- holders (a)	Preferred Share- holders (a)	Net Investment Income to Common Share- holders	Capital Gains to Common Share- holders	Total	Total			
New York Quality Income (NUN)												
Year Ended 9/30:												
2012(f)	\$ 15.28	\$.43	\$.30	\$ —	\$ —	\$.73	\$ (.44)	\$ (.02)	\$ (.46)	\$ —	\$ 15.55	\$ 14.81
2011	15.51	.86	(.25)	(.01)	—	.60	(.83)	—*	(.83)	—	15.28	14.80
2010	15.15	.91	.27	(.03)	—	1.15	(.79)	—	(.79)	—*	15.51	15.10
2009	13.20	.89	1.81	(.09)	—	2.61	(.67)	—	(.67)	.01	15.15	13.68
2008	14.79	.89	(1.59)	(.27)	—*	(.97)	(.61)	(.01)	(.62)	—*	13.20	10.43
2007	15.21	.89	(.33)	(.28)	(.01)	.27	(.65)	(.04)	(.69)	—	14.79	13.46
New York Premium Income (NNF)												
Year Ended 9/30:												
2012(f)	15.69	.42	.25	—	—	.67	(.42)	(.01)	(.43)	—	15.93	15.21
2011	15.73	.89	(.13)	(.02)	—	.74	(.78)	—	(.78)	—	15.69	14.77
2010	15.29	.86	.35	(.03)	—	1.18	(.74)	—	(.74)	—*	15.73	15.18
2009	13.39	.84	1.76	(.08)	—	2.52	(.63)	—	(.63)	.01	15.29	13.64
2008	14.88	.86	(1.48)	(.26)	—	(.88)	(.61)	—	(.61)	—	13.39	11.04
2007	15.31	.87	(.33)	(.25)	(.01)	.28	(.67)	(.04)	(.71)	—	14.88	13.54

- (a) The amounts shown are based on Common share equivalents.
- (b) Total Return Based on Market Value is the combination of changes in the market price per share and the effect of reinvested dividend income and reinvested capital gains distributions, if any, at the average price paid per share at the time of reinvestment. The last dividend declared in the period, which is typically paid on the first business day of the following month, is assumed to be reinvested at the ending market price. The actual reinvestment for the last dividend declared in the period may take place over several days, and in some instances may not be based on the market price, so the actual reinvestment price may be different from the price used in the calculation. Total returns are not annualized.
- Total Return Based on Common Share Net Asset Value is the combination of changes in Common share net asset value, reinvested dividend income at net asset value and reinvested capital gains distributions at net asset value, if any. The last dividend declared in the period, which is typically paid on the first business day of the following month, is assumed to be reinvested at the ending net

asset value. The actual reinvest price for the last dividend declared in the period may often be based on the Fund's market price (and not its net asset value), and therefore may be different from the price used in the calculation. Total returns are not annualized.

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Total Returns			Ratios/Supplemental Data Ratios to Average Net Assets Applicable to Common Shares(c)(d)			
Based on Market Value(b)	Based on Common Share Net Asset Value(b)	Ending Net Assets Applicable to Common Shares (000)	Expenses(e)	Net Investment Income (Loss)	Portfolio Turnover Rate	
3.13%	4.83%	\$ 369,814	1.57%**	5.55%**	9%	
4.01	4.26	362,829	1.62	5.81	3	
16.77	7.87	368,505	1.22	6.08	6	
38.91	20.46	359,827	1.38	6.50	5	
(18.60)	(6.80)	315,510	1.42	6.10	9	
.21	1.81	353,564	1.38	5.95	21	
5.80	4.27	131,448	1.70**	5.33**	6	
2.78	5.04	129,319	1.28	5.93	3	
17.25	7.96	129,681	1.25	5.63	4	
30.31	19.42	126,259	1.42	6.02	5	
(14.53)	(6.18)	111,528	1.45	5.84	10	
(.20)	1.85	123,956	1.40	5.79	21	

- (c) Ratios do not reflect the effect of dividend payments to Auction Rate Preferred shareholders, where applicable; Net Investment Income (Loss) ratios reflect income earned and expenses incurred on assets attributable to ARPS, VMTP and/or VRDP Shares, where applicable.
- (d) Ratios do not reflect the effect of custodian fee credits earned on the Fund's net cash on deposit with the custodian bank, where applicable.
- (e) The expense ratios reflect, among other things, all interest expense and other costs related to VMTP Shares, VRDP Shares and/or the interest expense deemed to have been paid by the Fund on the floating rate certificates issued by the special purpose trusts for the self-deposited inverse floaters held by the Fund, where applicable, each as described in Footnote 1 – General Information and Significant Accounting Policies, Variable Rate MuniFund Term Preferred Shares, Variable Rate Demand Preferred Shares and Inverse Floating Rate Securities, respectively as follows:

New York Quality Income (NUN)

Year Ended 9/30:

2012(f)	.56%**
2011	.55
2010	.07
2009	.18
2008	.21
2007	.18

New York Premium Income (NNF)

Year Ended 9/30:

2012(f)	.61**
2011	.13
2010	.09
2009	.21
2008	.21
2007	.17

(f) For the six months ended March 31, 2012.

* Rounds to less than \$.01 per share.

** Annualized.

See accompanying notes to financial statements.

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Financial
Highlights (Unaudited) (continued)

Selected data for a Common share outstanding throughout each period:

Beginning Common Share Net Asset Value	Net Investment Income (Loss)	Net Realized/ Unrealized Gain (Loss)	Investment Operations Distributions		Total	Less Distributions			Discount from Common Shares Repurchased and Retired	Ending Common Share Net Asset Value	Ending Market Value	
			to Auction Rate Preferred Share- holders (a)	to Auction Rate Preferred Share- holders (a)		Net Investment Income to Common Share- holders	Capital Gains to Common Share- holders	Total				
New York Dividend Advantage (NKO)												
Year Ended 9/30:												
2012(f)	\$ 15.34	\$.41	\$.26	\$ —	\$ —	\$.67	\$(.41)	\$(.01)	\$(.42)	\$ —	\$ 15.59	\$ 14.76
2011	15.40	.82	(.10)	—	—	.72	(.78)	—	(.78)	—	15.34	14.16
2010	15.17	.81	.19	—	—	1.00	(.77)	—*	(.77)	—	15.40	14.72
2009	13.38	.78	1.73	—	—*	2.51	(.70)	(.02)	(.72)	—*	15.17	14.07
2008	14.96	.91	(1.57)	(.22)	(.01)	(.89)	(.66)	(.03)	(.69)	—	13.38	10.96
2007	15.34	.95	(.34)	(.26)	—*	.35	(.72)	(.01)	(.73)	—	14.96	14.10
New York AMT-Free Income (NRK)												
Year Ended 9/30:												
2012(f)	15.03	.33	.19	—	—	.52	(.35)	(.01)	(.36)	—	15.19	14.40
2011	15.36	.65	(.24)	—	—	.41	(.74)	—	(.74)	—	15.03	13.86
2010	15.18	.77	.23	(.01)	(.01)	.98	(.73)	(.07)	(.80)	—	15.36	14.75
2009	13.31	.83	1.81	(.10)	—*	2.54	(.66)	(.01)	(.67)	—*	15.18	13.70
2008	14.65	.88	(1.32)	(.25)	—*	(.69)	(.65)	—*	(.65)	—	13.31	11.52
2007	14.92	.91	(.29)	(.23)	—*	.39	(.65)	(.01)	(.66)	—	14.65	13.74

- (a) The amounts shown are based on Common share equivalents.
- (b) Total Return Based on Market Value is the combination of changes in the market price per share and the effect of reinvested dividend income and reinvested capital gains distributions, if any, at the average price paid per share at the time of reinvestment. The last dividend declared in the period, which is typically paid on the first business day of the following month, is assumed to be reinvested at the ending market price. The actual reinvestment for the last dividend declared in the period may take place over several days, and in some instances may not be based on the market price, so the actual reinvestment price may be different from the price used in the calculation. Total returns are not annualized.

Total Return Based on Common Share Net Asset Value is the combination of changes in Common share net asset value, reinvested dividend income at net asset value and reinvested capital gains distributions at net asset value, if any. The last dividend declared in the period, which is typically

paid on the first business day of the following month, is assumed to be reinvested at the ending net asset value. The actual reinvest price for the last dividend declared in the period may often be based on the Fund's market price (and not its net asset value), and therefore may be different from the price used in the calculation. Total returns are not annualized.

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			Ratios/Supplemental Data				
			Ratios to Average Net Assets Applicable to Common Shares Before Reimbursement(c)		Ratios to Average Net Assets Applicable to Common Shares After Reimbursement(c)(d)		
Total Returns	Based on Common Share Asset Value(b)	Ending Net Assets Applicable to Common Shares (000)	Expenses(e)	Net Investment Income (Loss)	Expenses(e)	Net Investment Income (Loss)	Portfolio Turnover Rate