

NUVEEN INSURED DIVIDEND ADVANTAGE MUNICIPAL FUND  
Form N-Q  
April 01, 2009

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-09475

**Nuveen Insured Dividend Advantage Municipal Fund**

(Exact name of registrant as specified in charter)

**Nuveen Investments**

**333 West Wacker Drive, Chicago, Illinois 60606**

(Address of principal executive offices) (Zip code)

**Kevin J. McCarthy Vice President and Secretary**

**333 West Wacker Drive, Chicago, Illinois 60606**

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 10/31

Date of reporting period: 1/31/09

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

**Item 1. Schedule of Investments**

**Portfolio of Investments (Unaudited)**

**Nuveen Insured Dividend Advantage Municipal Fund (NVG)**

*January 31, 2009*

**Principal**

**Amount (000) Description (1)**

**Municipal Bonds □ 151.5% (97.8% of Total Investments)**

**Alabama □ 2.1% (1.3% of Total Investments)**

\$	5,310	Athens, Alabama, Water and Sewerage Revenue Warrants, Series 2002, 5.300%, 5/01/32 □ MBIA Insured
	3,045	Hoover, Alabama, General Obligation Bonds, Series 2003, 5.000%, 3/01/20 □ MBIA Insured
	8,355	Total Alabama

**Alaska □ 4.2% (2.7% of Total Investments)**

15,000	Alaska, International Airport System Revenue Bonds, Series 2002B, 5.250%, 10/01/27 (Pre-refunded 10/01/12) □ AMBAC Insured
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**Arizona □ 2.1% (1.3% of Total Investments)**

5,000	Phoenix, Arizona, Civic Improvement Corporation, Senior Lien Airport Revenue Bonds, Series 2002B, 5.250%, 7/01/32 □ FGIC Insured (Alternative Minimum Tax)
6,000	Phoenix, Arizona, Civic Improvement Revenue Bonds, Civic Plaza, Series 2005B, 0.000%, 7/01/37 □ FGIC Insured
11,000	Total Arizona

**California □ 14.2% (9.2% of Total Investments)**

2,000	Alameda Corridor Transportation Authority, California, Subordinate Lien Revenue Bonds, Series 2004A, 0.000%, 10/01/20 □ AMBAC Insured
	California Educational Facilities Authority, Revenue Bonds, Occidental College, Series 2005A:
1,485	5.000%, 10/01/26 □ MBIA Insured
1,565	5.000%, 10/01/27 □ MBIA Insured
	California, General Obligation Bonds, Series 2000:
375	5.250%, 9/01/17 (Pre-refunded 9/01/10) □ MBIA Insured
190	5.250%, 9/01/17 (Pre-refunded 9/01/10) □ MBIA Insured
8,890	California, General Obligation Veterans Welfare Bonds, Series 1997BH, 5.400%, 12/01/14 (Alternative Minimum Tax)
3,000	California, General Obligation Veterans Welfare Bonds, Series 2001BZ, 5.375%, 12/01/24 □ MBIA Insured (Alternative Minimum Tax)
2,425	Fullerton Public Financing Authority, California, Tax Allocation Revenue Bonds, Series 2005, 5.000%, 9/01/27 □ AMBAC Insured
	Golden State Tobacco Securitization Corporation, California, Enhanced Tobacco Settlement Asset-Backed Bonds, Series 2007A-1:
1,000	5.750%, 6/01/47
365	5.125%, 6/01/47
18,665	Golden State Tobacco Securitization Corporation, California, Tobacco Settlement Asset-Backed Revenue Bonds, Series 2005A, 5.000%, 6/01/35 □ FGIC Insured
1,990	Kern Community College District, California, General Obligation Bonds, Series 2006, 0.000%, 11/01/25 □ FSA Insured
7,935	Los Angeles, California, Certificates of Participation, Series 2002, 5.300%, 4/01/32 □ AMBAC Insured
2,220	Northern California Power Agency, Revenue Refunding Bonds, Hydroelectric Project 1, Series 1998A, 5.200%, 7/01/32 □ MBIA Insured
2,320	Sacramento Municipal Utility District, California, Electric Revenue Bonds, Series 2001P, 5.250%, 8/15/18 □ FSA Insured

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San Francisco Unified School District, California, General Obligation Bonds, Series 2007A:

1,000	3.000%, 6/15/25	□ FSA Insured
1,180	3.000%, 6/15/26	□ FSA Insured
6,720	San Jose Redevelopment Agency, California, Tax Allocation Bonds, Merged Area Redevelopment Project, Series 2006C, 4.250%, 8/01/30 □ MBIA Insured	
4,275	Sequoia Union High School District, San Mateo County, California, General Obligation Bonds, Series 2006, 3.500%, 7/01/29 (WI/DD, Settling 2/03/09) □ FSA Insured	
1,690	Ventura County Community College District, California, General Obligation Bonds, Series 2005B, 5.000%, 8/01/28 □ MBIA Insured	

69,290 Total California

**Colorado □ 5.2% (3.4% of Total Investments)**

17,300	Adams County, Colorado, FHA-Insured Mortgage Revenue Bonds, Platte Valley Medical Center, Series 2005, 5.000%, 8/01/24 □ MBIA Insured	
750	Arkansas River Power Authority, Colorado, Power Revenue Bonds, Series 2006, 5.250%, 10/01/32 □ SYNCORA GTY Insured	
17,000	E-470 Public Highway Authority, Colorado, Senior Revenue Bonds, Series 2000B, 0.000%, 9/01/25 □ MBIA Insured	

35,050 Total Colorado

**District of Columbia □ 1.5% (1.0% of Total Investments)**

6,805	District of Columbia, Revenue Bonds, Georgetown University, Series 2007A, 4.500%, 4/01/42 □ AMBAC Insured	
935	Washington Convention Center Authority, District of Columbia, Senior Lien Dedicated Tax Revenue Bonds, Series 2007, Residuals 1606, 11.765%, 10/01/30 □ AMBAC Insured (IF)	

7,740 Total District of Columbia

**Florida □ 12.1% (7.8% of Total Investments)**

Florida Municipal Loan Council, Revenue Bonds, Series 2003B:

2,305	5.250%, 12/01/17	□ MBIA Insured
1,480	5.250%, 12/01/18	□ MBIA Insured
11,600	Greater Orlando Aviation Authority, Florida, Airport Facilities Revenue Bonds, Series 2002B, 5.125%, 10/01/21 □ FSA Insured (Alternative Minimum Tax)	
8,155	Lee County, Florida, Solid Waste System Revenue Refunding Bonds, Series 2001, 5.625%, 10/01/13 □ MBIA Insured (Alternative Minimum Tax)	
	Miami-Dade County, Florida, Aviation Revenue Bonds, Miami International Airport, Series 2002:	
7,165	5.625%, 10/01/15	□ FGIC Insured (Alternative Minimum Tax)
5,600	5.750%, 10/01/16	□ FGIC Insured (Alternative Minimum Tax)
10,000	5.125%, 10/01/21	□ FGIC Insured (Alternative Minimum Tax)
2,000	5.250%, 10/01/22	□ FGIC Insured (Alternative Minimum Tax)
1,000	South Miami Health Facilities Authority, Florida, Hospital Revenue, Baptist Health System Obligation Group, Series 2007, 5.000%, 8/15/42 (UB)	
1,000	Tallahassee, Florida, Energy System Revenue Bonds, Series 2005, 5.000%, 10/01/28 □ MBIA Insured	

50,305 Total Florida

**Georgia □ 2.3% (1.5% of Total Investments)**

6,925	Atlanta and Fulton County Recreation Authority, Georgia, Guaranteed Revenue Bonds, Park Improvement, Series 2005A, 5.000%, 12/01/30 □ MBIA Insured
1,000	Atlanta, Georgia, Water and Wastewater Revenue Bonds, Series 2004, 5.000%, 11/01/22 □ FSA Insured
1,695	Georgia Housing and Finance Authority, Single Family Mortgage Bonds, Series 2002B-2, 5.500%, 6/01/32 (Alternative Minimum Tax)

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9,620 Total Georgia

**Idaho □ 1.1% (0.7% of Total Investments)**

	Idaho Housing and Finance Association, Grant and Revenue Anticipation Bonds, Federal Highway Trust Funds, Series 2006:
3,000	5.000%, 7/15/23 □ MBIA Insured
1,130	5.000%, 7/15/24 □ MBIA Insured

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4,130 Total Idaho

**Illinois □ 11.8% (7.6% of Total Investments)**

10,000	Bolingbrook, Illinois, General Obligation Bonds, Series 2002A, 5.375%, 1/01/38 (Pre-refunded 1/01/12) □ FGIC Insured
1,305	Chicago, Illinois, General Obligation Bonds, Series 2001A, 5.500%, 1/01/38 □ MBIA Insured
	Chicago, Illinois, General Obligation Bonds, Series 2001A:
50	5.500%, 1/01/38 (Pre-refunded 1/01/11) □ MBIA Insured
3,645	5.500%, 1/01/38 (Pre-refunded 1/01/11) □ MBIA Insured
	Chicago, Illinois, Second Lien Passenger Facility Charge Revenue Bonds, O'Hare International Airport, Series 2001C:
4,250	5.500%, 1/01/16 □ AMBAC Insured (Alternative Minimum Tax)
4,485	5.500%, 1/01/17 □ AMBAC Insured (Alternative Minimum Tax)
4,730	5.500%, 1/01/18 □ AMBAC Insured (Alternative Minimum Tax)
2,930	5.500%, 1/01/19 □ AMBAC Insured (Alternative Minimum Tax)
3,600	Chicago, Illinois, Third Lien General Airport Revenue Bonds, O'Hare International Airport, Series 2005A, 5.250%, 1/01/24 □ MBIA Insured
3,000	Chicago, Illinois, Third Lien General Airport Revenue Refunding Bonds, O'Hare International Airport, Series 2002A, 5.750%, 1/01/17 □ MBIA Insured (Alternative Minimum Tax)
4,000	Cicero, Cook County, Illinois, General Obligation Corporate Purpose Bonds, Series 2002, 5.000%, 12/01/21 □ MBIA Insured
480	DuPage County Community School District 200, Wheaton, Illinois, General Obligation Bonds, Series 2003C, 5.250%, 10/01/22 □ FSA Insured
	DuPage County Community School District 200, Wheaton, Illinois, General Obligation Bonds, Series 2003C:
770	5.250%, 10/01/22 (Pre-refunded 10/01/13) □ FSA Insured
250	5.250%, 10/01/22 (Pre-refunded 10/01/13) □ FSA Insured
3,500	Illinois Municipal Electric Agency, Power Supply System Revenue Bonds, Series 2007A, 5.000%, 2/01/35 □ FGIC Insured

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46,995 Total Illinois

**Indiana ☐ 17.3% (11.1% of Total Investments)**

3,380	Evansville, Indiana, Sewerage Works Revenue Refunding Bonds, Series 2003A, 5.000%, 7/01/20 ☐ AMBAC Insured
	Indiana Bond Bank, Special Program Bonds, Hendricks County Redevelopment District, Series 2002D:
2,500	5.375%, 4/01/23 (Pre-refunded 4/01/12) ☐ AMBAC Insured
7,075	5.250%, 4/01/26 (Pre-refunded 4/01/12) ☐ AMBAC Insured
7,000	5.250%, 4/01/30 (Pre-refunded 4/01/12) ☐ AMBAC Insured
10,000	Indiana Health Facility Financing Authority, Hospital Revenue Bonds, Marion General Hospital, Series 2002, 5.250%, 7/01/32 ☐ AMBAC Insured
3,200	Indiana Municipal Power Agency, Power Supply Revenue Bonds, Series 2007A, 5.000%, 1/01/42 ☐ MBIA Insured
25,000	Indianapolis Local Public Improvement Bond Bank, Indiana, Waterworks Project, Series 2002A, 5.250%, 7/01/33 (Pre-refunded 7/01/12) ☐ MBIA Insured
	Northern Wells Community School Building Corporation, Wells County, Indiana, First Mortgage Bonds, Series 2001:
420	5.250%, 1/15/19 (Pre-refunded 7/15/12) ☐ FGIC Insured
430	5.250%, 7/15/19 (Pre-refunded 7/15/12) ☐ FGIC Insured
1,675	5.400%, 7/15/23 (Pre-refunded 7/15/12) ☐ FGIC Insured
6,960	Valparaiso Middle School Building Corporation, Indiana, First Mortgage Refunding Bonds, Series 2002, 5.000%, 7/15/24 ☐ MBIA Insured

67,640 Total Indiana

**Louisiana ☐ 2.9% (1.9% of Total Investments)**

1,325	Louisiana Public Facilities Authority, Revenue Bonds, Baton Rouge General Hospital, Series 2004, 5.250%, 7/01/24 ☐ MBIA Insured
	Louisiana State, Gasoline and Fuels Tax Revenue Bonds, Series 2006:
770	4.750%, 5/01/39 ☐ FSA Insured (UB)
8,270	4.500%, 5/01/41 ☐ FGIC Insured (UB)
3	Louisiana State, Gasoline Tax Revenue Bonds, Series 2006, Residuals 660-3, 15.130%, 5/01/41 ☐ FGIC Insured (IF)
3,085	New Orleans, Louisiana, General Obligation Refunding Bonds, Series 2002, 5.125%, 9/01/21 ☐ MBIA Insured

13,453 Total Louisiana

**Massachusetts ☐ 0.6% (0.4% of Total Investments)**

2,775	Massachusetts Water Resources Authority, General Revenue Bonds, 4.500%, 8/01/46 ☐ FSA Insured (UB)
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**Michigan ☐ 0.3% (0.2% of Total Investments)**

1,500	Michigan State Hospital Finance Authority, Revenue Bonds, Trinity Health Care Group, Series 2006A, 5.000%, 12/01/31 (UB)
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**Minnesota ☐ 0.5% (0.3% of Total Investments)**

2,000	Northern Municipal Power Agency, Minnesota, Electric System Revenue Bonds, Refunding Series 2009A, 5.000%, 1/01/15 (WI/DD, Settling 2/11/09) ☐ AGC Insured
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**Missouri** □ **0.4% (0.3% of Total Investments)**

1,600 St. Louis County Pattonville School District R3, Missouri, General Obligation Bonds, Series 2004, 5.250%, 3/01/19 □ FSA Insured

**Nebraska** □ **2.0% (1.3% of Total Investments)**

6,360 Lincoln, Nebraska, Electric System Revenue Bonds, Series 2005, 5.000%, 9/01/32  
Municipal Energy Agency of Nebraska, Power Supply System Revenue Bonds, Series 2003A:

1,000 5.250%, 4/01/20 □ FSA Insured

1,000 5.250%, 4/01/21 □ FSA Insured

8,360 Total Nebraska

**Nevada** □ **2.3% (1.5% of Total Investments)**

8,750 Truckee Meadows Water Authority, Nevada, Water Revenue Bonds, Series 2001A, 5.250%, 7/01/34 (Pre-refunded 7/01/11) □ FSA Insured

**New Jersey** □ **0.6% (0.4% of Total Investments)**

2,150 New Jersey Transportation Trust Fund Authority, Transportation System Bonds, Series 2006A, 5.250%, 12/15/20

**New York** □ **5.2% (3.4% of Total Investments)**

1,120 Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Montefiore Hospital, Series 2004, 5.000%, 8/01/23 □ FGIC Insured

3,660 Dormitory Authority of the State of New York, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2005B, 5.000%, 2/15/23 □ AMBAC Insured

3,130 Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A, 4.500%, 2/15/47 □ MBIA Insured

2,400 Long Island Power Authority, New York, Electric System Revenue Bonds, Series 2006F, 4.250%, 5/01/33 □ MBIA Insured

1,500 Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2005B, 5.000%, 11/15/30 □ AMBAC Insured

10,000 Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A, 5.000%, 11/15/30 □ FSA Insured

1,435 New York City Industrial Development Agency, New York, Revenue Bonds, Yankee Stadium Project Pilot, Series 2009A, 7.000%, 3/01/49 (WI/DD, Settling 2/05/09) □ AGC Insured

23,245 Total New York

**North Carolina** □ **0.5% (0.3% of Total Investments)**

2,125 North Carolina Medical Care Commission, FHA-Insured Mortgage Revenue Bonds, Betsy Johnson Regional Hospital Project, Series 2003, 5.375%, 10/01/24 □ FSA Insured

**Ohio** □ **0.4% (0.3% of Total Investments)**

Buckeye Tobacco Settlement Financing Authority, Ohio, Tobacco Settlement Asset-Backed Revenue Bonds, Senior Lien, Series 2007A-2:

70 5.125%, 6/01/24

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710 5.875%, 6/01/30  
 685 5.750%, 6/01/34  
 1,570 5.875%, 6/01/47

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3,035 Total Ohio

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**Oklahoma □ 0.4% (0.3% of Total Investments)**

2,000 Oklahoma Development Finance Authority, Revenue Bonds, Saint John Health System, Series 2007, 5.000%, 2/15/37

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**Oregon □ 1.6% (1.0% of Total Investments)**

Oregon, General Obligation Veterans Welfare Bonds, Series 82:  
 4,530 5.375%, 12/01/31  
 2,115 5.500%, 12/01/42

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6,645 Total Oregon

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**Pennsylvania □ 3.6% (2.3% of Total Investments)**

4,500 Allegheny County, Pennsylvania, Airport Revenue Refunding Bonds, Pittsburgh International Airport, Series 1997A, 5.750%, 1/01/13 □ MBIA Insured (Alternative Minimum Tax)  
 4,130 Pennsylvania Public School Building Authority, Lease Revenue Bonds, School District of Philadelphia, Series 2006B, 4.500%, 6/01/32 □ FSA Insured (UB)  
 1,050 Pennsylvania Turnpike Commission, Turnpike Revenue Bonds, Series 2006A, 5.000%, 12/01/26 □ AMBAC Insured  
 2,000 Philadelphia Municipal Authority, Pennsylvania, Lease Revenue Bonds, Series 2003B, 5.250%, 11/15/18 □ FSA Insured  
 2,000 Reading School District, Berks County, Pennsylvania, General Obligation Bonds, Series 2005, 5.000%, 1/15/19 □ FSA Insured (UB)  
 1,000 State Public School Building Authority, Pennsylvania, Lease Revenue Bonds, Philadelphia School District, Series 2003, 5.000%, 6/01/23 (Pre-refunded 6/01/13) □ FSA Insured

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14,680 Total Pennsylvania

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**Puerto Rico □ 0.4% (0.3% of Total Investments)**

1,225 Puerto Rico Municipal Finance Agency, Series 2005C, 5.250%, 8/01/21 □ CIFG Insured  
 5,000 Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, Series 2007A, 0.000%, 8/01/42 □ FGIC Insured

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6,225 Total Puerto Rico

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**South Carolina □ 1.6% (1.0% of Total Investments)**

1,950 Greenville County School District, South Carolina, Installment Purchase Revenue Bonds, Series 2006, 5.000%, 12/01/28 □ FSA Insured  
 Greenville, South Carolina, Tax Increment Revenue Improvement Bonds, Series 2003:  
 1,000 5.500%, 4/01/17 □ MBIA Insured  
 2,300 5.000%, 4/01/21 □ MBIA Insured  
 1,000 Scago Educational Facilities Corporation, South Carolina, Installment Purchase Revenue Bonds,

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Spartanburg County School District 5, Series 2005, 5.000%, 4/01/21 ☐ FSA Insured

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6,250 Total South Carolina

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**Tennessee ☐ 11.0% (7.1% of Total Investments)**

Memphis, Tennessee, Sanitary Sewerage System Revenue Bonds, Series 2004:

1,495 5.000%, 10/01/19 ☐ FSA Insured  
 1,455 5.000%, 10/01/20 ☐ FSA Insured  
 1,955 5.000%, 10/01/21 ☐ FSA Insured  
 10,000 Memphis-Shelby County Sports Authority, Tennessee, Revenue Bonds, Memphis Arena, Series 2002A,  
 5.125%, 11/01/28 (Pre-refunded 11/01/12) ☐ AMBAC Insured  
 10,000 Memphis-Shelby County Sports Authority, Tennessee, Revenue Bonds, Memphis Arena, Series 2002B,  
 5.125%, 11/01/29 (Pre-refunded 11/01/12) ☐ AMBAC Insured  
 15,195 Tennessee State School Bond Authority, Higher Educational Facilities Second Program Bonds,  
 Series 2002A, 5.250%, 5/01/32 (Pre-refunded 5/01/12) ☐ FSA Insured

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40,100 Total Tennessee

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**Texas ☐ 23.1% (14.9% of Total Investments)**

3,500 Dallas-Ft. Worth International Airport, Texas, Joint Revenue Refunding and Improvement Bonds,  
 Series 2001A, 5.750%, 11/01/13 ☐ FGIC Insured (Alternative Minimum Tax)  
 10,000 Gainesville Hospital District, Texas, Limited Tax General Obligation Bonds, Series 2002,  
 5.375%, 8/15/32 (Pre-refunded 8/15/11) ☐ MBIA Insured  
 1,210 Galveston, Texas, General Obligation Bonds, Series 2001, 5.250%, 5/01/21 ☐ AMBAC Insured  
 Harris County Health Facilities Development Corporation, Texas, Thermal Utility Revenue Bonds,  
 TECO Project, Series 2003:  
 2,240 5.000%, 11/15/16 ☐ MBIA Insured  
 2,355 5.000%, 11/15/17 ☐ MBIA Insured  
 13,000 Houston Area Water Corporation, Texas, Contract Revenue Bonds, Northeast Water Purification  
 Plant, Series 2002, 5.125%, 3/01/32 (Pre-refunded 3/01/12) ☐ FGIC Insured  
 1,000 Houston, Texas, First Lien Combined Utility System Revenue Bonds, Series 2004A, 5.250%,  
 5/15/24 ☐ FGIC Insured  
 4,345 San Antonio, Texas, Water System Senior Lien Revenue Refunding Bonds, Series 2002, 5.500%,  
 5/15/17 ☐ FSA Insured  
 5,510 Texas Department of Housing and Community Affairs, Residential Mortgage Revenue Bonds, Series  
 2001A, 5.350%, 7/01/33 (Alternative Minimum Tax)  
 8,350 Texas Department of Housing and Community Affairs, Single Family Mortgage Bonds, Series 2002B,  
 5.550%, 9/01/33 ☐ MBIA Insured (Alternative Minimum Tax)  
 Texas Public Finance Authority, Revenue Bonds, Texas Southern University Financing System,  
 Series 2002:  
 3,520 5.125%, 11/01/20 ☐ MBIA Insured  
 3,520 5.125%, 11/01/21 ☐ MBIA Insured  
 Texas Student Housing Authority, Revenue Bonds, Austin Project, Senior Series 2001A:  
 9,400 5.375%, 1/01/23 ☐ MBIA Insured  
 11,665 5.500%, 1/01/33 ☐ MBIA Insured  
 5,000 Texas Water Development Board, Senior Lien State Revolving Fund Revenue Bonds, Series 1999B,  
 5.250%, 7/15/17  
 9,145 Texas, General Obligation Bonds, Veterans Housing Assistance Program Fund II, Series 2002A-1,



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5.250%, 12/01/22 (Alternative Minimum Tax)  
 Williamson County, Texas, General Obligation Bonds, Series 2002:  
 3,000 5.250%, 2/15/22 (Pre-refunded 2/15/12) ☐ FSA Insured  
 5,000 5.250%, 2/15/25 (Pre-refunded 2/15/12) ☐ FSA Insured

101,760 Total Texas

**Utah ☐ 1.7% (1.1% of Total Investments)**

7,290 Utah Transit Authority, Sales Tax Revenue Bonds, Series 2008, Trust 1193, 9.146%, 6/15/36 ☐  
 FSA Insured (IF)

**Washington ☐ 15.2% (9.8% of Total Investments)**

5,385 Energy Northwest, Washington Public Power, Nine Canyon Wind Project Revenue Bonds, Series  
 2006A, 4.500%, 7/01/30 ☐ AMBAC Insured  
 6,600 Energy Northwest, Washington, Electric Revenue Refunding Bonds, Columbia Generating Station ☐  
 Nuclear Project 2, Series 2002B, 5.350%, 7/01/18 ☐ FSA Insured  
 7,675 Energy Northwest, Washington, Electric Revenue Refunding Bonds, Nuclear Project 1, Series  
 2002A, 5.500%, 7/01/15 ☐ MBIA Insured  
 2,500 Port of Seattle, Washington, Revenue Refunding Bonds, Series 2002D, 5.750%, 11/01/15 ☐ FGIC  
 Insured (Alternative Minimum Tax)  
 2,200 Snohomish County School District 2, Everett, Washington, General Obligation Bonds, Series  
 2003B, 5.000%, 6/01/17 ☐ FSA Insured  
 3,255 Thurston and Pierce Counties School District, Washington, General Obligation Bonds, Yelm  
 Community Schools, Series 2003, 5.250%, 12/01/16 ☐ FSA Insured  
 10,000 University of Washington, General Revenue Bonds, Refunding Series 2007, 5.000%, 6/01/37 ☐  
 AMBAC Insured  
 Washington State Economic Development Finance Authority, Wastewater Revenue Bonds, LOTT  
 Project, Series 2002:  
 2,000 5.500%, 6/01/17 ☐ AMBAC Insured  
 4,325 5.125%, 6/01/22 ☐ AMBAC Insured  
 15,000 Washington State Healthcare Facilities Authority, Revenue Bonds, Harrison Memorial Hospital,  
 Series 1998, 5.000%, 8/15/28 ☐ AMBAC Insured  
 5,170 Whitman County School District 267, Pullman, Washington, General Obligation Bonds, Series  
 2002, 5.000%, 12/01/20 ☐ FSA Insured

64,110 Total Washington

**Wisconsin ☐ 3.3% (2.1% of Total Investments)**

11,950 Wisconsin, Transportation Revenue Refunding Bonds, Series 2002-1, 5.125%, 7/01/18  
 (Pre-refunded 7/01/12) ☐ AMBAC Insured

\$ 655,128 Total Municipal Bonds (cost \$626,931,375)

**Shares Description (1)**

**Investment Companies ☐ 0.3% (0.2% of Total Investments)**

21,650 BlackRock MuniHoldings Fund Inc.

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13,600	BlacRock MuniEnhanced Fund Inc.
7,920	Dreyfus Strategic Municipal Fund
7,600	Morgan Stanley Dean Witter Insured Municipal Income Trust
9,668	Morgan Stanley Quality Municipal Income Trust
26,280	PIMCO Municipal Income Fund II
9,500	Van Kampen Advantage Municipal Income Fund II
28,680	Van Kampen Investment Grade Municipal Trusst
6,240	Van Kampen Municipal Trust

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Total Investment Companies (cost \$1,690,861)

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Total Long-Term Investments (cost \$628,622,236) □ 151.8%

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**Principal  
Amount (000) Description (1)**

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**Short-Term Investments □ 3.0% (2.0% of Total Investments)**

\$	5,325	Maryland Transportation Authority, Revenue Bonds, Transportation Facilities Projects, Variable Rate Demand Obligations, Series 2008, Trust R-11436, 4.500%, 7/01/41 □ FSA Insured (5)
	2,075	New Jersey Housing and Mortgage Finance Agency, Capital Fund Program Revenue Bonds, Tender Option Bond, Trust 2008-3034X, Variable Rate Demand Obligations, 5.000%, 5/01/27 □ FSA Insured (5)
	5,000	Sacramento Municipal Utility District, California, Electric Revenue Bonds, Refunding Series 2008 Trust 3301, Variable Rate Demand Obligations, 0.930%, 2/15/16 □ FSA Insured (5)

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\$	12,400	Total Short-Term Investments (cost \$12,400,000)
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Total Investments (cost \$641,022,236) □ 154.8%

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Floating Rate Obligations □ (3.4)%

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Other Assets Less Liabilities □ 3.9%

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Auction Rate Preferred Shares, at Liquidation Value □ (55.3)% (6)

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Net Assets Applicable to Common Shares □ 100%

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At least 80% of the Fund's net assets (including net assets attributable to Auction Rate Preferred shares) are invested in municipal securities that are covered by insurance or backed by an escrow or trust account containing sufficient U.S. Government or U.S. Government agency securities or U.S. Treasury-issued State and Local Government Series securities to ensure the timely payment of principal and interest.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
- (3) Ratings: Using the higher of Standard & Poor's Group ("Standard & Poor's") or Moody's Investor Service, Inc. ("Moody's") rating. Ratings below BBB by Standard & Poor's or Baa by Moody's are considered to be below investment grade.

The Portfolio of Investments may reflect the ratings on certain bonds insured by ACA, AGC, AMBAC, CIFG, FGIC, FSA, MBIA, RAAI and SYNCORA as of January 31, 2009. Subsequent to January 31, 2009, and during the period this Portfolio of Investments was prepared, there may have been reductions to the ratings of certain bonds resulting from changes to the ratings of the underlying insurers both during the period and after period end. Such reductions would likely reduce the effective rating of many of the bonds insured by that insurer or insurers presented at period end.

- (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities which ensure the timely payment of principal and interest. Such investments are normally considered to be equivalent to AAA rated securities.
- (5) Investment has a maturity of more than one year, but has variable rate and demand features which qualify it as a short-term investment. The rate disclosed is that in effect at the end of the reporting period. This rate changes periodically based on market conditions or a specified market index.
- (6) Auction Rate Preferred Shares, at Liquidation Value as a percentage of Total Investments is 35.8%.

N/R Not rated.

WI/DD Purchased on a when-issued or delayed delivery basis.

(IF) Inverse floating rate investment.

(UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction pursuant to the provisions of SFAS No. 140.

### Fair Value Measurements

During the current fiscal period, the Fund adopted the provisions of Statement of Financial Accounting Standards No. 157 (SFAS No. 157) "Fair Value Measurements." SFAS No. 157 defines fair value, establishes a framework for measuring fair value in generally accepted accounting principles, and expands disclosure about fair value measurements. In determining the value of the Fund's investments various inputs are used. These inputs are summarized in the three broad levels listed below:

Level 1 □ Quoted prices in active markets for identical securities.

Level 2 □ Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3 □ Significant unobservable inputs (including management's assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

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The following is a summary of the Fund's fair value measurements as of January 31, 2009:

	Level 1	Level 2	Level 3	Total
Investments	\$1,283,377	\$633,568,686	\$ 0	\$634,852,063

**Income Tax Information**

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to timing differences in recognizing taxable market discount, timing differences in recognizing certain gains and losses on investment transactions and the treatment of investments in inverse floating rate transactions subject to SFAS No. 140. To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts on the Statement of Assets and Liabilities presented in the annual report, based on their federal tax basis treatment; temporary differences do not require reclassification. Temporary and permanent differences do not impact the net asset value of the Fund.

At January 31, 2009, the cost of investments was \$626,697,874.

Gross unrealized appreciation and gross unrealized depreciation of investments at January 31, 2009, were as follows:

Gross unrealized:	
Appreciation	\$ 31,447,439
Depreciation	(37,434,567)
Net unrealized appreciation (depreciation) of investments	\$ (5,987,128)

**Item 2. Controls and Procedures.**

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

**Item 3. Exhibits.**

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: See EX-99 CERT attached hereto.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen Insured Dividend Advantage Municipal Fund

By (Signature and Title) /s/ Kevin J. McCarthy  
Kevin J. McCarthy  
Vice President and Secretary

Date April 1, 2009

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title) /s/ Gifford R. Zimmerman  
Gifford R. Zimmerman  
Chief Administrative Officer (principal executive officer)

Date April 1, 2009

By (Signature and Title) /s/ Stephen D. Foy  
Stephen D. Foy  
Vice President and Controller (principal financial officer)

Date April 1, 2009