#### HCC INSURANCE HOLDINGS INC/DE/

Form 4

March 06, 2007

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** 

**OMB APPROVAL** 

3235-0287 Number:

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BRAMANTI FRANK J			2. Issuer Name <b>and</b> Ticker or Trading Symbol HCC INSURANCE HOLDINGS INC/DE/ [HCC]					5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)	(First) (M	(N	3. Date of Earliest Transaction (Month/Day/Year) 03/02/2007			X Director 10% Owner X Officer (give title Other (specify below)					
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	Zip)	Table	e I - Non-De	erivative S	ecurit	ties Ac	quired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactic Code (Instr. 8)	4. Securit mAcquired Disposed (Instr. 3,	(A) or of (D)	)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock								217,825	D		
Common Stock								2,468	I	By Children	
Common Stock								1,125	I	By Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number or Derivative Securities Acquired (Disposed of (Instr. 3, 4, 5)	A) or of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Option to Purchase	\$ 18.33						01/24/2003	01/24/2008	Common Stock	18,750
Option to Purchase	\$ 16.8						01/03/2004	01/03/2009	Common Stock	37,500
Option to Purchase	\$ 21.37						12/20/2005	12/20/2009	Common Stock	18,750
Option to Purchase (2)	\$ 30.85						01/05/2007	01/05/2011	Common Stock	12,500
Option to Purchase (2)	\$ 31.11	03/02/2007		A	400,000		(3)	03/02/2012	Common Stock	400,00
Option to Purchase	\$ 31.11	03/02/2007		A	50,000		03/02/2008	03/02/2012	Common Stock	50,000
Option to Purchase	\$ 31.11	03/02/2007		A	100,000		03/02/2011	03/02/2012	Common Stock	100,00

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
<b>F</b>	Director	10% Owner	Officer	Other				
BRAMANTI FRANK J								
	X		Chief Executive Officer					

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## **Signatures**

Frank J. 03/06/2007 Bramanti

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option to purchase granted pursuant to the 2001 Flexible Incentive Plan.
- (2) Option to purchase granted pursuant to the 2004 Flexible Incentive Plan.
- (3) Options vest at 100,000 shares annually beginning 03/02/08.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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