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INTERTAPE POLYMER GROUP INC

Form 6-K

September 30, 2003

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Issuer
Pursuant to Rule 13a - 16 or 15d - 16 of
the Securities Exchange Act of 1934

For the month of September, 2003

Intertape Polymer Group Inc.

110E Montee de Liesse, St. Laurent, Quebec, Canada, H4T 1N4

[Indicate by check mark whether the registrant files or
will file annual reports under cover of Form 20-F or Form 40-F.]

Form 20-F Form 40-F X

[Indicate by check mark whether the registrant by
furnishing the information contained in this Form is also
thereby furnishing the information to the Commission pursuant
to Rule 12g3-2(b) under the Securities Exchange Act of 1934.]

Yes No X

[If "Yes" is marked, indicate below the file number
assigned to the registrant in connection with Rule
12g3-2(b): 82-_____

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of
1934, the registrant has duly caused this report to be signed
on its behalf by the undersigned, thereunto duly authorized.

INTERTAPE POLYMER GROUP INC.

Date: September 30, 2003

By: /s/ Andrew M. Archibald, CFO
Vice President, Administration,
and Secretary

September 30, 200

NYSE SYMBOL: ITP
TSX SYMBOL: ITP

INTERTAPE POLYMER GROUP ANNOUNCES
ISSUANCE OF 750,000 OF ITS COMMON SHARES

Montreal, Quebec - September 30, 2003 - Intertape Polymer Group Inc.
(NYSE, TSX: ITP) today announced that, following the successful
completion on September 24, 2003 of a bought deal public offering of
5,000,000 of Intertape's common shares, the underwriters have exercised

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their over-allotment option and, as a consequence thereof, Intertape has issued an additional 750,000 of its common shares at a price of CDN\$10.00 per common share.

Intertape will use the net proceeds from the public offering to repay short-term indebtedness (but not reduce the banking syndicate's commitments thereunder) and long-term indebtedness to its banking syndicate.

The securities offered have not been and will not be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of such Act.

About Intertape Polymer Group

Intertape Polymer Group Inc.'s shares are listed on the Toronto Stock Exchange and the New York Stock Exchange under the symbol "ITP". Intertape Polymer Group is a recognized leader in the development and manufacture of specialized polyolefin plastic and paper based packaging products and complementary packaging systems for industrial and retail use. Headquartered in Montreal, Quebec and Sarasota/Bradenton, Florida, the Company employs approximately 2,600 employees with operations in 19 locations, including 15 manufacturing facilities in North America and one in Europe.

Safe Harbor Statement

Certain statements and information included in this release constitute "forward-looking statements" within the meaning of the Federal Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied in such forward-looking statements. Additional discussion of factors that could cause actual results to differ materially from management's projections, estimates and expectations is contained in the Company's SEC filings. The Company undertakes no duty to update its forward-looking statements, including its earnings outlook.

FOR INFORMATION CONTACT:

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