DREYFUS STRATEGIC MUNICIPAL BOND FUND INC
Form N-Q
October 22, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-05877

Dreyfus Strategic Municipal Bond Fund, Inc.
(Exact name of Registrant as specified in charter)

c/o The Dreyfus Corporation

200 Park Avenue

New York, New York 10166
(Address of principal executive offices) (Zip code)

Bennett A. MacDougall, Esq.

200 Park Avenue

New York, New York 10166
(Name and address of agent for service)

Registrant's telephone number, including area code: (212) 922-6400

Date of fiscal year end: 11/30

Date of reporting period: 08/31/18

FORM N-Q

Item 1. Schedule of Investments.

STATEMENT OF INVESTMENTS
Dreyfus Strategic Municipal Bond Fund, Inc.
August 31, 2018 (Unaudited)

Description	Coupon Rate (%)	Maturity Date	Principal Amount ($)	Value ($)
Long-Term Municipal Investments - 150.8%				
Alabama - 4.0%				
Birmingham Special Care Facilities Financing Authority, Improvement Revenue Bonds (Methodist Home for the Aging)	5.50	6/1/30	1,800,000	1,966,788
Birmingham Special Care Facilities Financing Authority, Improvement Revenue Bonds (Methodist Home for the Aging)	6.00	6/1/50	2,750,000	3,047,138
Jefferson County, Sewer Revenue Bonds Warrants	0/7.75	10/1/46	6,000,000 [a]	5,173,980
Lower Alabama Gas District, Gas Project Revenue Bonds	5.00	9/1/46	5,000,000	6,008,900
				16,196,806
Alaska - 1.5%				
Northern Tobacco Securitization Corporation of Alaska, Tobacco Settlement Asset-Backed Bonds	5.00	6/1/46	5,865,000	**5,891,744**
Arizona - 2.8%				
Arizona Industrial Development Authority, Education Revenue Bonds (BASIS Schools Projects)	5.25	7/1/47	1,500,000 [b]	1,563,345
Phoenix Industrial Development Authority, Education Facility Revenue Bonds (BASIS Schools Projects)	5.00	7/1/46	2,000,000 [b]	2,047,440
Phoenix Industrial Development Authority, Education Facility Revenue Bonds (BASIS Schools Projects)	5.00	7/1/45	1,000,000 [b]	1,024,310

Phoenix Industrial Development				
Authority,				
Education Facility Revenue Bonds				
(Legacy Traditional Schools Project)	6.75	7/1/44	1,000,000 [b]	1,108,640
Tender Option Bond Trust Receipts				
(Series 2018-XF2537), 12/1/37,				
(Salt Verde Financial Corporation,				
Senior Gas Revenue Bonds) Recourse	5.00	6/1/32	4,550,000 [b,c]	5,398,867
				11,142,602
California - 14.1%				
California,				
GO (Various Purpose)	5.75	4/1/31	7,800,000	7,988,058

STATEMENT OF INVESTMENTS (Unaudited) (continued)

Description	Coupon Rate (%)	Maturity Date	Principal Amount ($)	Value ($)
Long-Term Municipal Investments - 150.8% (continued)				
California - 14.1% (continued)				
California, GO (Various Purpose)	6.00	3/1/33	2,250,000	2,396,453
California, GO (Various Purpose)	6.50	4/1/33	2,290,000	2,354,028
California, GO (Various Purpose)	6.00	11/1/35	5,000,000	5,251,950
California, GO (Various Purpose) (Prerefunded)	6.50	4/1/19	2,710,000 [d]	2,790,053
Golden State Tobacco Securitization Corporation, Revenue Bonds, Refunding, Series A-1	5.00	6/1/47	1,000,000	1,028,050
Golden State Tobacco Securitization Corporation, Tobacco Settlement Asset-Backed Bonds	0.00	6/1/47	10,000,000 [e]	1,775,300
San Buenaventura, Revenue Bonds (Community Memorial Health System)	7.50	12/1/41	1,500,000	1,665,585
Tender Option Bond Trust Receipts (Series 2016-XM0379), 7/1/43, (Los Angeles Department of Water and Power, Water System Revenue Bonds) Non-recourse	5.00	7/1/20	5,000,000 [b,c]	5,495,175
Tender Option Bond Trust Receipts (Series 2016-XM0387), 5/15/38, (Los Angeles Department of Airports, Senior Revenue Bonds (Los Angeles International Airport)) Non-recourse	5.00	5/15/21	6,000,000 [b,c]	6,601,770
Tender Option Bond Trust Receipts (Series 2016-XM0390), 5/15/36, (The Regents of the University of California, General Revenue Bonds) Non-recourse	5.00	5/15/21	6,260,000 [b,c]	7,025,582

Tender Option Bond Trust Receipts (Series 2016-XM0440), 5/15/31, (Los Angeles Department of Airports, Senior Revenue Bonds (Los Angeles International Airport)) Recourse	5.00	4/15/27	5,247,500 [b,c]	5,535,748
Tobacco Securitization Authority, North Tobacco Settlement Revenue Bonds (Capital Appreciation-2nd Sub-Asset Backed C)	0.00	6/1/45	26,185,000 [e]	3,190,119
Tobacco Securitization Authority, Revenue Bonds, Refunding	0.00	6/1/46	10,000,000 [e]	1,763,700
Tuolumne Wind Project Authority, Revenue Bonds (Tuolumne Company Project) (Prerefunded)	5.88	1/1/19	2,000,000 [d]	2,028,820
				56,890,391

Description	Coupon Rate (%)	Maturity Date	Principal Amount ($)	Value ($)
Long-Term Municipal Investments - 150.8% (continued)				
Colorado - 4.1%				
Belleview Station Metropolitan District Number 2, GO	5.13	12/1/46	2,375,000	2,434,019
Colorado Bridge Enterprise, Revenue Bonds (Central 70 Project)	4.00	6/30/51	5,000,000	4,945,650
Dominion Water and Sanitation District, Tap Fee Revenue Bonds	6.00	12/1/46	2,210,000	2,345,584
Sterling Ranch Community Authority, Board Supported Revenue Bonds	5.00	12/1/47	1,250,000	1,265,263
Tender Option Bond Trust Receipts (Series 2016-XM0385), 3/1/38, (Board of Governors of the Colorado State University, System Enterprise Revenue Bonds) Non-recourse	5.00	3/1/20	4,960,000 b,c	5,462,944
				16,453,460
District of Columbia - 4.5%				
District of Columbia Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed Bonds	0.00	6/15/46	10,900,000 e	1,933,333
Tender Option Bond Trust Receipts (Series 2016-XM0437), 12/1/35, (District of Columbia, Income Tax Secured Revenue Bonds) Recourse	5.00	12/20/21	14,834,680 b,c	16,308,255
				18,241,588
Florida - 5.3%				
Cape Coral Health Facilities Authority, Senior Housing Revenue Bonds (Gulf Care, Inc. Project)	5.88	7/1/40	1,600,000 b	1,719,136
Mid-Bay Bridge Authority, Springing Lien Revenue Bonds (Prerefunded)	7.25	10/1/21	5,000,000 d	5,771,850
Palm Beach County Health Facilities Authority,				

Retirement Community Revenue Bonds (Adult Communities Total Services, Inc. Retirement - Life Communities, Inc. Obligated Group) (Prerefunded)	5.50	11/15/20	6,825,000 [d]	7,362,673
Saint Johns County Industrial Development Authority, Revenue Bonds (Presbyterian Retirement Communities Project) (Prerefunded)	6.00	8/1/20	3,500,000 [d]	3,772,720
South Lake County Hospital District, Revenue Bonds (South Lake Hospital, Inc.)	6.25	4/1/39	2,500,000	2,550,425
				21,176,804

STATEMENT OF INVESTMENTS (Unaudited) (continued)

Description	Coupon Rate (%)	Maturity Date	Principal Amount ($)	Value ($)
Long-Term Municipal Investments - 150.8% (continued)				
Georgia - 4.8%				
Atlanta, Water and Wastewater Revenue Bonds (Insured; Assured Guaranty Municipal Corp.)	5.25	11/1/34	275,000	285,442
Atlanta, Water and Wastewater Revenue Bonds (Insured; Assured Guaranty Municipal Corp.) (Prerefunded)	5.25	11/1/19	725,000 [d]	754,819
Atlanta, Water and Wastewater Revenue Bonds (Prerefunded)	6.00	11/1/19	4,865,000 [d]	5,106,693
Atlanta Development Authority, Senior Lien Revenue Bonds (New Downtown Atlanta Stadium Project)	5.25	7/1/40	1,000,000	1,137,180
Atlanta Development Authority Senior Health Care Facilities, Revenue Bonds (Georgia Proton Treatment Center Project)	7.00	1/1/40	1,500,000	1,494,855
Burke County Development Authority, Pollution Control Revenue Bonds, Refunding (Oglethorpe Power Corp-Vogtle)	4.13	11/1/45	4,200,000	4,162,494
Tender Option Bond Trust Receipts (Series 2016-XM0435), 10/1/43, (Private Colleges and Universities Authority, Revenue Bonds (Emory University)) Recourse	5.00	8/20/22	6,000,000 [b,c]	6,617,280
				19,558,763
Hawaii - 1.8%				
Hawaii Department of Budget and Finance, Special Purpose Revenue Bonds (Hawaii Pacific Health Obligated Group)				

(Prerefunded)	5.63	7/1/20	2,500,000 [d]	2,675,275
Hawaii Department of Budget and Finance, Special Purpose Revenue Bonds (Hawaiian Electric Company)	4.00	3/1/37	2,500,000	2,539,600
Hawaii Department of Budget and Finance, Special Purpose Revenue Bonds (Hawaiian Electric Company, Inc. and Subsidiary Projects)	6.50	7/1/39	2,000,000	2,071,120
				7,285,995
Illinois - 10.1%				
Chicago, GO (Project and Refunding Series)	6.00	1/1/38	3,000,000	3,400,530

Description	Coupon Rate (%)	Maturity Date	Principal Amount ($)	Value ($)
Long-Term Municipal Investments - 150.8% (continued)				
Illinois - 10.1% (continued)				
Chicago, Second Lien Wastewater Transmission Revenue Bonds	5.00	1/1/39	2,330,000	2,499,251
Chicago Board of Education, GO	5.00	12/1/33	1,250,000	1,303,875
Chicago O'Hare International Airport, Revenue Bonds (General Airport Third Lien)	5.63	1/1/35	580,000	624,028
Chicago O'Hare International Airport, Revenue Bonds (General Airport Third Lien) (Prerefunded)	5.63	1/1/21	2,420,000 [d]	2,627,225
Illinois, GO	5.00	11/1/27	2,450,000	2,618,707
Illinois, GO	5.00	12/1/39	2,450,000	2,556,673
Illinois Finance Authority, Revenue Bonds (Plymouth Place, Inc.)	5.25	5/15/45	1,000,000	1,048,760
Metropolitan Pier and Exposition Authority, Dedicated Tax Revenue Bonds (Capital Appreciation-McCormick Place Expansion Project) (Insured; MBIA Insurance Corporation)	0.00	12/15/36	2,500,000 [e]	1,081,000
Metropolitan Pier and Exposition Authority, Revenue Bonds (McCormick Place Expansion Project)	5.00	12/15/28	2,500,000	2,626,975
Metropolitan Pier and Exposition Authority, Revenue Bonds (McCormick Place Expansion Project)	5.00	6/15/52	3,550,000	3,659,305
Metropolitan Pier and Exposition Authority, Revenue Bonds (McCormick Place				

Expansion Project)	5.00	6/15/53	2,500,000	2,636,975
Railsplitter Tobacco Settlement Authority, Tobacco Settlement Revenue Bonds (Prerefunded)	6.00	6/1/21	3,600,000 [d]	3,997,080
Tender Option Bond Trust Receipts (Series 2017-XM0492), 10/1/40, (Illinois Finance Authority, Revenue Bonds (The University of Chicago)) Non-recourse	5.00	10/1/40	9,000,000 [b,c]	9,972,495
				40,652,879

STATEMENT OF INVESTMENTS (Unaudited) (continued)

Description	Coupon Rate (%)	Maturity Date	Principal Amount ($)	Value ($)
Long-Term Municipal Investments - 150.8% (continued)				
Iowa - 1.9%				
Iowa Finance Authority, Midwestern Disaster Area Revenue Bonds (Iowa Fertilizer Company Project)	5.25	12/1/25	5,125,000	5,472,167
Tobacco Settlement Authority of Iowa, Tobacco Settlement Asset-Backed Bonds	5.60	6/1/34	2,000,000	2,018,600
				7,490,767
Kentucky - .7%				
Christian County, HR (Jennie Stuart Medical Center)	5.50	2/1/44	2,800,000	**3,000,060**
Louisiana - 3.1%				
Louisiana Local Government Environmental Facilities and Community Development Authority, Revenue Bonds, Refunding (Westlake Chemical Corporation Project)	3.50	11/1/32	2,400,000	2,352,744
New Orleans, Water Revenue Bonds	5.00	12/1/40	1,000,000	1,100,510
Tender Option Bond Trust Receipts (Series 2018-XF2584), 7/1/47, (Louisiana Public Facilities Authority, Hospital Revenue Bonds (Franciscan Missionaries of Our Lady Health System Project)) Recourse	5.00	7/1/25	8,195,000 [b,c]	8,957,989
				12,411,243
Maine - .5%				
Maine Health and Higher Educational Facilities Authority, Revenue Bonds (Maine General Medical Center Issue)	7.50	7/1/32	2,000,000	**2,212,500**
Maryland - 2.0%				
Maryland Health and Higher Educational				

Facilities Authority,				
Revenue Bonds (Adventist HealthCare				
Issue)	5.50	1/1/46	3,250,000	3,616,340
Tender Option Bond Trust Receipts				
(Series 2016-XM0391), 7/1/43,				
(Mayor and City Council of Baltimore,				
Project Revenue Bonds (Water				
Projects)) Non-recourse	5.00	7/1/21	4,000,000 [b,c]	4,420,940
				8,037,280
Massachusetts - 11.0%				
Massachusetts Development Finance				
Agency,				
Revenue Bonds, Refunding	7.25	1/1/32	995,000	1,108,340

Description	Coupon Rate (%)	Maturity Date	Principal Amount ($)	Value ($)
Long-Term Municipal Investments - 150.8% (continued)				
Massachusetts - 11.0% (continued)				
Massachusetts Development Finance Agency, Revenue Bonds, Refunding (Tufts Medical Center Issue) (Prerefunded)	7.25	1/1/21	1,505,000 [d]	1,691,048
Massachusetts Health and Educational Facilities Authority, Revenue Bonds (Suffolk University Issue)	6.25	7/1/30	1,730,000	1,784,703
Massachusetts Health and Educational Facilities Authority, Revenue Bonds (Suffolk University Issue) (Prerefunded)	6.25	7/1/19	3,270,000 [d]	3,393,606
Massachusetts Housing Finance Agency, Housing Revenue Bonds	7.00	12/1/38	4,575,000	4,608,443
Tender Option Bond Trust Receipts (Series 2016-XM0368), 2/1/34, (Massachusetts Development Finance Agency, Revenue Bonds (Harvard University Issue)) Non-recourse	5.25	6/18/20	10,000,000 [b,c]	10,808,125
Tender Option Bond Trust Receipts (Series 2016-XM0372), 4/1/27, (Massachusetts, Consolidated Loan) Non-recourse	5.00	8/4/20	6,400,000 [b,c]	6,905,536
Tender Option Bond Trust Receipts (Series 2016-XM0386), 5/1/43, (University of Massachusetts Building Authority, Project and Refunding Revenue Bonds) Non-recourse	5.00	5/1/21	7,409,991 [b,c]	8,158,187
Tender Option Bond Trust Receipts (Series 2018-XM0610), 6/1/47, (Massachusetts Transportation Fund, Revenue Bonds (Rail Enhancement & Accelerated Bridge Programs)) Recourse	5.00	6/1/25	5,250,000 [b,c]	5,982,376

				44,440,364
Michigan - 3.9%				
Detroit,				
Water Supply System Senior Lien				
Revenue Bonds	5.00	7/1/31	3,780,000	3,990,319
Detroit,				
Water Supply System Senior Lien				
Revenue Bonds	5.00	7/1/36	3,290,000	3,468,483
Great Lakes Water Authority,				
Sewage Disposal System Second Lien				
Revenue Bonds	5.00	7/1/36	2,000,000	2,207,960

STATEMENT OF INVESTMENTS (Unaudited) (continued)

Description	Coupon Rate (%)	Maturity Date	Principal Amount ($)	Value ($)
Long-Term Municipal Investments - 150.8% (continued)				
Michigan - 3.9% (continued)				
Michigan Finance Authority, Local Government Loan Program Revenue Bonds (Detroit Water and Sewerage Department, Water Supply System Revenue Bonds Senior Lien Local Project Bonds) (Insured; National Public Finance Guarantee Corp.)	5.00	7/1/36	1,000,000	1,085,470
Michigan Strategic Fund, SWDR (Genesee Power Station Project)	7.50	1/1/21	1,795,000	1,773,047
Royal Oak Hospital Finance Authority, HR (William Beaumont Hospital Obligated Group) (Prerefunded)	8.00	9/1/29	3,300,000	3,300,000
				15,825,279
Missouri - 1.9%				
Missouri Health and Educational Facilities Authority, Revenue Bonds (Lutheran Senior Services Projects)	5.00	2/1/46	2,200,000	2,357,212
Saint Louis Land Clearance Redevelopment Authority, Annual Appropriation Redevelopment Revenue Bonds (National Geospatial-Intelligence Agency Site Improvements Project)	5.13	6/1/46	5,000,000	5,326,150
				7,683,362
Nevada - .4%				
Reno, Sales Tax Revenue Bonds, Refunding (Reno Transportation Rail Access Project) (Insured; Assured Guaranty Municipal Corporation) Series 2018 A	4.00	6/1/58	1,500,000	**1,512,495**
New Jersey - 5.4%				
Essex County Improvement Authority,				

SWDR (Covanta Project)	5.25	7/1/45	1,000,000 [b]	1,009,950
New Jersey Economic Development Authority, School Facilities Construction Revenue Bonds	5.50	12/15/29	1,690,000	1,729,276
New Jersey Economic Development Authority, School Facilities Construction Revenue Bonds (Prerefunded)	5.50	6/15/19	3,310,000 [d]	3,408,770
New Jersey Economic Development Authority, Water Facilities Revenue Bonds (New Jersey - American Water Company, Inc. Project)	5.70	10/1/39	3,000,000	3,102,510

Description	Coupon Rate (%)	Maturity Date	Principal Amount ($)	Value ($)
Long-Term Municipal Investments - 150.8% (continued)				
New Jersey - 5.4% (continued)				
New Jersey Tobacco Settlement Financing Corporation,				
Revenue Bonds, Refunding, Ser. B	5.00	6/1/46	5,500,000	5,939,725
South Jersey Port Subordinated Marine Terminal,				
Revenue Bonds, Series B	5.00	1/1/42	2,025,000	2,200,892
Tender Option Bond Trust Receipts (Series 2018-XF2538), 6/15/40, (New Jersey Economic Development Authority, Revenue Bonds) Recourse	5.25	12/15/23	4,250,000 [b,c]	4,589,394
				21,980,517
New Mexico - 1.3%				
Farmington,				
PCR (Public Service Company of New Mexico San Juan Project)	5.90	6/1/40	5,000,000	**5,335,900**
New York - 15.1%				
Long Island Power Authority,				
Electric System General Revenue Bonds (Prerefunded)	6.25	4/1/19	3,000,000 [d]	3,081,720
Metropolitan Transportation Authority,				
Transportation Revenue Bonds	6.25	11/15/18	1,715,000	1,730,932
Metropolitan Transportation Authority,				
Transportation Revenue Bonds (Prerefunded)	6.25	11/15/18	60,000 [d]	60,563
Metropolitan Transportation Authority,				
Transportation Revenue Bonds (Prerefunded)	6.25	11/15/18	6,650,000 [d]	6,712,443
New York,				
GO (LOC; TD Bank NA)	1.40	9/1/18	800,000 [c,f]	800,000
New York City Educational Construction Fund,				
Revenue Bonds	6.50	4/1/28	2,785,000	3,100,596
New York Convention Center Development Corporation,				

Senior Lien Revenue Bonds (Hotel Unit Fee Secured)	0.00	11/15/47	5,600,000 [e]	1,727,152
New York Counties Tobacco Trust V, Revenue Bonds	0.00	6/1/50	27,625,000 [e]	3,857,555
New York Liberty Development Corporation, Revenue Bonds (3 World Trade Center Project)	5.00	11/15/44	3,400,000 [b]	3,579,010
New York Transportation Development Corporation, Special Facility Revenue Bonds (American Airlines, Inc. John F. Kennedy International Airport Project)	5.00	8/1/26	500,000	525,760

STATEMENT OF INVESTMENTS (Unaudited) (continued)

Description	Coupon Rate (%)	Maturity Date	Principal Amount ($)	Value ($)
Long-Term Municipal Investments - 150.8% (continued)				
New York - 15.1% (continued)				
New York Transportation Development Corporation, Special Facility Revenue Bonds (LaGuardia Airport Terminal B Redevelopment Project)	5.00	7/1/46	3,000,000	3,202,440
Niagara Area Development Corporation, Solid Disposal Facility Revenue Bonds, Refunding (Convanta Holding Project) Series 2018 A	4.75	11/1/42	1,000,000 [b]	1,005,010
Niagara Area Development Corporation, Solid Waste Disposal Facility Revenue Bonds (Covanta Energy Project)	5.25	11/1/42	2,000,000 [b]	2,014,380
Port Authority of New York and New Jersey, Special Project Bonds (JFK International Air Terminal LLC Project)	6.00	12/1/36	4,710,000	5,134,418
Tender Option Bond Trust Receipts (Series 2016-XM0370), 11/1/25, (New York City Transitional Finance Authority, Future Tax Secured Subordinate Revenue Bonds) Non-recourse	5.25	4/5/20	5,000,000 [b,c]	5,364,937
Tender Option Bond Trust Receipts (Series 2016-XM0436), 6/15/44, (New York City Municipal Water Finance Authority, Water and Sewer System Second General Resolution Revenue Bonds) Recourse	5.00	4/9/20	12,600,000 [b,c]	13,606,236
Tender Option Bond Trust Receipts (Series 2016-XM0438), 11/1/27, (New York City Transitional Finance Authority, Future Tax Secured Subordinate Revenue Bonds) Recourse	5.50	11/1/27	5,000,000 [b,c]	5,391,525

				60,894,677
North Carolina - 3.0%				
North Carolina Medical Care Commission Retirement Facilities, Revenue Bonds, Refunding (United Methodist Retirement Homes)	5.00	10/1/47	1,350,000	1,479,290
Tender Option Bond Trust Receipts (Series 2016-XM0444), 6/1/42, (North Carolina Medical Care Commission, Health Care Facilities Revenue Bonds (Duke University Health System)) Recourse	5.00	6/1/42	10,000,000 [b,c]	10,548,840
				12,028,130

Description	Coupon Rate (%)	Maturity Date	Principal Amount ($)	Value ($)
Long-Term Municipal Investments - 150.8% (continued)				
Ohio - 6.5%				
Buckeye Tobacco Settlement Financing Authority, Tobacco Settlement Asset-Backed Bonds	5.88	6/1/30	2,000,000	2,009,180
Buckeye Tobacco Settlement Financing Authority, Tobacco Settlement Asset-Backed Bonds	0.00	6/1/47	34,280,000 [e]	2,934,025
Buckeye Tobacco Settlement Financing Authority, Tobacco Settlement Asset-Backed Bonds	6.50	6/1/47	9,085,000	9,273,332
Butler County, Hospital Facilities Revenue Bonds (UC Health) (Prerefunded)	5.50	11/1/20	2,040,000 [d]	2,197,937
Butler County, Hospital Facilities Revenue Bonds (UC Health) (Prerefunded)	5.50	11/1/20	960,000 [d]	1,035,379
Centerville, Health Care Revenue Bonds (Graceworks Lutheran Services)	5.25	11/1/47	1,500,000	1,581,270
Cuyahoga County Hospital, Revenue Bonds (The Metrohealth System)	5.00	2/15/57	1,000,000	1,052,000
Hamilton County, Healthcare Improvement Revenue Bonds (Life Enriching Communities Project)	5.00	1/1/51	1,750,000	1,871,503
Ohio Air Quality Development Authority, Air Quality Revenue Bonds (Ohio Valley Electric Corporation Project)	5.63	10/1/19	4,200,000	4,296,600
				26,251,226
Oregon - .4%				
Warm Springs Reservation Confederated				

Tribes,				
Hydroelectric Revenue Bonds (Pelton				
Round Butte Project)	6.38	11/1/33	1,500,000	**1,553,175**
Pennsylvania - 3.7%				
Crawford County Hospital Authority,				
HR (Meadville Medical Center Project)	6.00	6/1/46	1,000,000	1,072,720
Philadelphia,				
GO (Prerefunded)	6.50	8/1/20	4,700,000 [d]	5,119,287
Tender Option Bond Trust Receipts				
(Series 2016-XM0373), 6/1/41,				
(Geisinger Authority, Health System				
Revenue Bonds (Geisinger Health				
System)) Non-recourse	5.13	6/1/35	3,000,000 [b,c]	3,182,153

STATEMENT OF INVESTMENTS (Unaudited) (continued)

Description	Coupon Rate (%)	Maturity Date	Principal Amount ($)	Value ($)
Long-Term Municipal Investments - 150.8% (continued)				
Pennsylvania - 3.7% (continued)				
Tender Option Bond Trust Receipts (Series 2018-XM0594), 11/1/50, (Berks County Industrial Development Authority, Health System Revenue Bonds, Refunding (Tower Health Project)) Recourse	5.00	11/1/25	4,920,000 [b,c]	5,376,674
				14,750,834
Rhode Island - 1.6%				
Rhode Island Health and Educational Building Corporation, Hospital Financing Revenue Bonds (Lifespan Obligated Group Issue) (Insured; Assured Guaranty Corp.) (Prerefunded)	7.00	5/15/19	5,000,000 [d]	5,185,200
Tobacco Settlement Financing Corporation of Rhode Island, Tobacco Settlement Asset-Backed Bonds	5.00	6/1/40	1,000,000	1,070,080
				6,255,280
South Carolina - 2.7%				
Tender Option Bond Trust Receipts (Series 2016-XM0384), 12/1/43, (South Carolina Public Service Authority, Revenue Bonds Obligations (Santee Cooper)) Non-recourse	5.13	6/1/37	10,200,000 [b,c]	**10,806,594**
Tennessee - 2.2%				
Metropolitan Government of Nashville and Davidson County Health and Educational Facilities Board, Revenue Bonds (The Vanderbilt University) (Prerefunded)	5.50	10/1/19	2,050,000 [d]	2,133,968
Metropolitan Government of Nashville and Davidson County Health and				

Educational Facilities Board, Revenue Bonds (The Vanderbilt University) (Prerefunded)	5.50	10/1/19	450,000 [d]	467,937
Metropolitan Government of Nashville and Davidson County Health and Educational Facilities Board, Revenue Bonds (The Vanderbilt University) (Prerefunded)	5.50	10/1/19	3,000,000 [d]	3,122,880
Tender Option Bond Trust Receipts (Series 2016-XM0388), 7/1/40, (Metropolitan Government of Nashville and Davidson County, Water and Sewer Revenue Bonds) Non-recourse	5.00	7/1/21	3,000,000 [b,c]	3,316,118
				9,040,903

Description	Coupon Rate (%)	Maturity Date	Principal Amount ($)	Value ($)
Long-Term Municipal Investments - 150.8% (continued)				
Texas - 15.6%				
Central Texas Regional Mobility Authority, Senior Lien Revenue Bonds	5.00	1/1/45	1,500,000	1,634,475
Clifton Higher Education Finance Corporation, Education Revenue Bonds (International Leadership of Texas)	5.75	8/15/45	2,500,000	2,577,725
Clifton Higher Education Finance Corporation, Education Revenue Bonds (Uplift Education)	4.50	12/1/44	2,500,000	2,544,775
Harris County Health Facilities Development Corporation, HR (Memorial Hermann Healthcare System) (Prerefunded)	7.25	12/1/18	7,290,000 [d]	7,389,436
Harris County-Houston Sports Authority, Senior Lien Revenue Bonds (Insured; Assured Guaranty Municipal Corp.)	0.00	11/15/51	7,500,000 [e]	1,619,475
Houston, Combined Utility System First Lien Revenue Bonds (Insured; Assured Guaranty Corp.) (Prerefunded)	6.00	5/15/19	4,770,000 [d]	4,912,194
Houston, Combined Utility System First Lien Revenue Bonds (Insured; Assured Guaranty Corp.) (Prerefunded)	6.00	5/15/19	230,000 [d]	236,939
Love Field Airport Modernization Corporation, Special Facilities Revenue Bonds (Southwest Airlines Company - Love Field Modernization Program Project)	5.00	11/1/28	1,000,000	1,079,180
New Hope Cultural Education Facilities Finance Corporation, Student Housing Revenue Bonds				

(National Campus and Community Development Corporation - College Station Properties LLC - Texas A&M University Project)	5.00	7/1/35	500,000		444,440
Tarrant County Cultural Education Facilities Finance Corporation, Retirement Facility Revenue Bonds (Buckingham Senior Living Community, Inc. Project)	5.50	11/15/45	3,000,000		2,600,400
Tender Option Bond Trust Receipts (Series 2016-XM0377), 2/1/43, (San Antonio, Electric and Gas Systems Junior Lien Revenue Bonds) Non-recourse	5.00	2/1/21	12,450,000	b,c	13,565,513

STATEMENT OF INVESTMENTS (Unaudited) (continued)

Description	Coupon Rate (%)	Maturity Date	Principal Amount ($)	Value ($)
Long-Term Municipal Investments - 150.8% (continued)				
Texas - 15.6% (continued)				
Tender Option Bond Trust Receipts (Series 2016-XM0443), 5/15/39, (Texas A&M University System Board of Regents, Financing System Revenue Bonds) Recourse	5.00	5/15/39	13,157,245 [b,c]	13,867,161
Tender Option Bond Trust Receipts (Series 2017-XF2422), 8/15/40, (Leander Independent School District, Unlimited Tax School Building Bonds (Permanent School Fund Guarantee Program)) Recourse	5.00	8/15/40	9,997,299 [b,c]	10,296,949
				62,768,662
Utah - .5%				
Utah Infrastructure Agency, Telecommunication Revenue Bonds, Refunding (Special Limited Obligations)	5.00	10/15/40	2,000,000	**2,178,460**
Virginia - 6.2%				
Chesterfield County Economic Development Authority, Retirement Facilities First Mortgage Revenue Bonds (Brandermill Woods Project)	5.13	1/1/43	700,000	720,937
Henrico County Industrial Development Authority, Revenue Bonds (Bon Secours Health System, Inc.) (Insured; Assured Guaranty Municipal Corp.)	7.91	8/23/27	5,450,000	6,658,537
Tender Option Bond Trust Receipts (Series 2018-XM0593), 7/1/57, (Hampton Roads Transportation Accountability Commission, Revenue Bonds) Recourse	5.50	1/1/26	7,500,000 [b,c]	8,917,781
Virginia College Building Authority,				

Educational Facilities Revenue Bonds (Marymount University Project) (Green Bonds)	5.00	7/1/45	1,000,000 [b]	1,040,950
Virginia Small Business Financing Authority, Private Activity Revenue Bonds (Transform 66 P3 Project)	5.00	12/31/52	4,100,000	4,462,358
Washington County Industrial Development Authority, HR (Mountain States Health Alliance) (Prerefunded)	7.75	1/1/19	3,000,000 [d]	3,059,340
				24,859,903
Washington - 5.0%				
Tender Option Bond Trust Receipts (Series 2017-XF2423), 1/1/29, (King County, Server Revenue Bonds) Recourse	5.00	6/1/20	8,575,000 [b,c]	9,169,894

Description	Coupon Rate (%)	Maturity Date	Principal Amount ($)	Value ($)
Long-Term Municipal Investments - 150.8% (continued)				
Washington - 5.0% (continued)				
Tender Option Bond Trust Receipts (Series 2018-XM0680), 7/1/58, (Washington Convention Center Public Facilities District, Revenue Bonds) Recourse	6.09	7/1/26	10,000,000 [b,c]	11,192,150
				20,362,044
Wisconsin - 1.9%				
Public Finance Authority, Revenue Bonds (Denver International Airport Great Hall Project)	5.00	9/30/49	2,000,000	2,184,220
Public Finance Authority of Wisconsin, Higher Education Facilities Revenue Bonds (Gannon University Project)	5.00	5/1/42	750,000	803,813
Public Finance Authority of Wisconsin, Senior Living Revenue Bonds (Mary's Woods At Marylhurst Project)	5.25	5/15/42	750,000 [b]	816,975
Wisconsin Health & Educational Facilities Authority, Revenue Bonds (Advocate Aurora Health Credit Group) Series 2018 A	5.00	8/15/32	3,460,000	4,031,730
				7,836,738
U.S. Related - 1.3%				
Puerto Rico Commonwealth, Public Improvement GO (Insured; Assured Guaranty Municipal Corp.)	5.00	7/1/35	2,500,000	2,717,825
Puerto Rico Highway & Transportation Authority, Highway Revenue Bonds, Refunding (Insured; Assured Guaranty Municipal Corporation) Series 2007 CC	5.25	7/1/34	2,000,000	2,367,380
				5,085,205
Total Long-Term Municipal Investments (cost $575,829,074)				**608,092,630**

Short-Term Municipal Investments - .4%				
New York - .4%				
Triborough Bridge & Tunnel Authority,				
Revenue Bonds, Refunding (LOC; State				
Street Bank & Trust Co.)				
(cost $1,500,000)	1.42	9/1/18	1,500,000 [g]	**1,500,000**
Total Investments (cost $577,329,074)			**151.2 %**	**609,592,630**
Liabilities, Less Cash and Receivables			**(39.0 %)**	**(157,073,115)**
Preferred Stock, at redemption value			**(12.2 %)**	**(49,300,000)**
Net Assets Applicable to Common Shareholders			**100.0 %**	**403,219,515**

[a] *Zero coupon until a specified date at which time the stated coupon rate becomes effective until maturity.*

[b] *Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At August 31, 2018, these securities were valued*

STATEMENT OF INVESTMENTS (Unaudited) (continued)

at $259,772,334 or 64.42% of net assets.

[c] *Collateral for floating rate borrowings.*

[d] *These securities are prerefunded; the date shown represents the prerefunded date. Bonds which are prerefunded are collateralized by U.S. Government securities which are held in escrow and are used to pay principal and interest on the municipal issue and to retire the bonds in full at the earliest refunding date.*

[e] *Security issued with a zero coupon. Income is recognized through the accretion of discount.*

[f] *Variable rate security—rate shown is the interest rate in effect at period end.*

[g] *The Variable Rate shall be determined by the Remarketing Agent in its sole discretion based on prevailing market conditions and may, but need not, be established by reference to one or more financial indices.*

STATEMENT OF INVESTMENTS
Dreyfus Strategic Municipal Bond Fund, Inc.
August 31, 2018 (Unaudited)

The following is a summary of the inputs used as of August 31, 2018 in valuing the fund's investments:

	Level 1 - Unadjusted Quoted Prices	Level 2 - Other Significant Observable Inputs	Level 3 - Significant Unobservable Inputs	Total
Assets ($)				
Investments in Securities:				
Municipal Bonds†	-	609,592,630	-	**609,592,630**
Liabilities ($)				
Floating Rate Notes††	-	(162,356,715)	-	**(162,356,715**)

† *See Statement of Investments for additional detailed categorizations.*

†† *Certain of the fund's liabilities are held at carrying amount, which approximates fair value for financial reporting purposes.*

NOTES

The Financial Accounting Standards Board ("FASB") Accounting Standards Codification is the exclusive reference of authoritative U.S. generally accepted accounting principles ("GAAP") recognized by the FASB to be applied by nongovernmental entities. Rules and interpretive releases of the Securities and Exchange Commission ("SEC") under authority of federal laws are also sources of authoritative GAAP for SEC registrants. The fund's financial statements are prepared in accordance with GAAP, which may require the use of management estimates and assumptions. Actual results could differ from those estimates.

The fair value of a financial instrument is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., the exit price). GAAP establishes a fair value hierarchy that prioritizes the inputs of valuation techniques used to measure fair value. This hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

Additionally, GAAP provides guidance on determining whether the volume and activity in a market has decreased significantly and whether such a decrease in activity results in transactions that are not orderly. GAAP requires enhanced disclosures around valuation inputs and techniques used during annual and interim periods.

Various inputs are used in determining the value of the fund's investments relating to fair value measurements. These inputs are summarized in the three broad levels listed below:

Level 1—unadjusted quoted prices in active markets for identical investments.

Level 2—other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.).

Level 3—significant unobservable inputs (including the fund's own assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

Changes in valuation techniques may result in transfers in or out of an assigned level within the disclosure hierarchy. Valuation techniques used to value the fund's investments are as follows: Investments in securities are valued each business day by an independent pricing service (the "Service") approved by the fund's Board Members (the "Board"). Investments for which quoted bid prices are readily available and are representative of the bid side of the market in the judgment of the Service are valued at the mean between the quoted bid prices (as obtained by the Service from dealers in such securities) and asked prices (as calculated by the Service based upon its evaluation of the market for such securities). Other investments (which constitute a majority of the portfolio securities) are carried at

NOTES

fair value as determined by the Service, based on methods which include consideration of the following: yields or prices of municipal securities of comparable quality, coupon, maturity and type; indications as to values from dealers; and general market conditions. All of the preceding securities are generally categorized within Level 2 of the fair value hierarchy.

The Service is engaged under the general supervision of the Board.

When market quotations or official closing prices are not readily available, or are determined not to accurately reflect fair value, such as when the value of a security has been significantly affected by events after the close of the exchange or market on which the security is principally traded, but before the fund calculates its net asset value, the fund may value these investments at fair value as determined in accordance with the procedures approved by the Board. Certain factors may be considered when fair valuing investments such as: fundamental analytical data, the nature and duration of restrictions on disposition, an evaluation of the forces that influence the market in which the securities are purchased and sold, and public trading in similar securities of the issuer or comparable issuers. These securities are either categorized within Level 2 or 3 of the fair value hierarchy depending on the relevant inputs used.

For restricted securities where observable inputs are limited, assumptions about market activity and risk are used and such securities are generally categorized within Level 3 of the fair value hierarchy.

Inverse Floater Securities: The fund participates in secondary inverse floater structures in which fixed-rate, tax-exempt municipal bonds are transferred to a trust (the “Inverse Floater Trust”). The Inverse Floater Trust typically issues two variable rate securities that are collateralized by the cash flows of the fixed-rate, tax-exempt municipal bonds. One of these variable rate securities pays interest based on a short-term floating rate set by a remarketing agent at predetermined intervals (“Trust Certificates”). A residual interest tax-exempt security is also created by the Inverse Floater Trust, which is transferred to the fund, and is paid interest based on the remaining cash flows of the Inverse Floater Trust, after payment of interest on the other securities and various expenses of the Inverse Floater Trust. An Inverse Floater Trust may be collapsed without the consent of the fund due to certain termination events such as bankruptcy, default or other credit event.

The fund accounts for the transfer of bonds to the Inverse Floater Trust as secured borrowings, with the securities transferred remaining in the fund’s investments, and the Trust Certificates reflected as fund liabilities in the Statement of Assets and Liabilities.

The fund may invest in inverse floater securities on either a non-recourse or recourse basis. These securities are typically supported by a liquidity facility provided by a bank or other financial institution (the “Liquidity Provider”) that allows the holders of the Trust Certificates to tender their certificates in exchange for payment from the Liquidity Provider of par plus accrued interest on any business day prior to a termination event. When the fund invests in inverse floater securities on a non-recourse basis, the Liquidity

NOTES

Provider is required to make a payment under the liquidity facility due to a termination event to the holders of the Trust Certificates. When this occurs, the Liquidity Provider typically liquidates all or a portion of the municipal securities held in the Inverse Floater Trust. A liquidation shortfall occurs if the Trust Certificates exceed the proceeds of the sale of the bonds in the Inverse Floater Trust ("Liquidation Shortfall"). When a fund invests in inverse floater securities on a recourse basis, the fund typically enters into a reimbursement agreement with the Liquidity Provider where the fund is required to repay the Liquidity Provider the amount of any Liquidation Shortfall. As a result, a fund investing in a recourse inverse floater security bears the risk of loss with respect to any Liquidation Shortfall.

At August 31, 2018, accumulated net unrealized appreciation on investments was $32,263,556, consisting of $33,306,015 gross unrealized appreciation and $1,042,459 gross unrealized depreciation.

At August 31, 2018, the cost of investments for federal income tax purposes was substantially the same as the cost for financial reporting purposes (see the Statement of Investments).

Additional investment related disclosures are hereby incorporated by reference to the annual and semi-annual reports previously filed with the SEC on Form N-CSR.

Item 2. Controls and Procedures.

(a) The Registrant's principal executive and principal financial officers have concluded, based on their evaluation of the Registrant's disclosure controls and procedures as of a date within 90 days of the filing date of this report, that the Registrant's disclosure controls and procedures are reasonably designed to ensure that information required to be disclosed by the Registrant on Form N-Q is recorded, processed, summarized and reported within the required time periods and that information required to be disclosed by the Registrant in the reports that it files or submits on Form N-Q is accumulated and communicated to the Registrant's management, including its principal executive and principal financial officers, as appropriate to allow timely decisions regarding required disclosure.

(b) There were no changes to the Registrant's internal control over financial reporting that occurred during the Registrant's most recently ended fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

Item 3. Exhibits.

(a) Certifications of principal executive and principal financial officers as required by Rule 30a-2(a) under the Investment Company Act of 1940.

FORM N-Q

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dreyfus Strategic Municipal Bond Fund, Inc.

By: /s/ Bradley J. Skapyak

Bradley J. Skapyak

President

Date: October 19, 2018

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this Report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: /s/ Bradley J. Skapyak

Bradley J. Skapyak

President

Date: October 19, 2018

By: /s/ James Windels

James Windels

Treasurer

Date: October 19, 2018

EXHIBIT INDEX

(a) Certifications of principal executive and principal financial officers as required by Rule 30a-2(a) under the Investment Company Act of 1940. (EX-99.CERT)