

SILGAN HOLDINGS INC
 Form 3
 October 03, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â KOBLEN ALAN H
 (Last) (First) (Middle)

C/O SILGAN PLASTICS CORPORATION,Â 14515 N OUTER FORTY STE 210

(Street)

CHESTERFIELD,Â MOÂ 63017

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
 10/01/2007

3. Issuer Name and Ticker or Trading Symbol
 SILGAN HOLDINGS INC [SLGN]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
 (give title below) (specify below)
 President - Silgan Plastics

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

Common Stock

2. Amount of Securities Beneficially Owned (Instr. 4)

11,221 ⁽¹⁾

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

D Â

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)
Nonqualified employee stock options to purchase Common Stock	Â (2)	11/06/2010	Common Stock	13,000	\$ 16.54	D Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KOBLIN ALAN H C/O SILGAN PLASTICS CORPORATION 14515 N OUTER FORTY STE 210 CHESTERFIELD, MO 63017	Â	Â	Â President - Silgan Plastics	Â

Signatures

/s/ Frank W. Hogan, III, Attorney-in-fact for Alan H. Koblin 10/03/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Securities beneficially owned includes 9,600 restricted stock units granted on March 1, 2006 pursuant to the Silgan Holdings Inc. 2004 Stock Incentive Plan, as amended, that have not yet vested. Upon vesting, these restricted stock units will automatically convert into shares of Common Stock on a 1-for-1 basis.
- (2) These options were granted on November 7, 2003 and become exercisable ratably over a four-year period beginning November 7, 2004. 7,500 of these options are vested and currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.