

Faivre-Davis Sara Louise
 Form 4
 February 28, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Faivre-Davis Sara Louise

2. Issuer Name and Ticker or Trading Symbol
 FEDERAL AGRICULTURAL MORTGAGE CORP [AGM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 06/01/2016

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O FARMER MAC, 1999 K STREET NW, 4TH FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WASHINGTON, DC 20006

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Class C Non-Voting Common Stock	06/01/2016		S		500 ⁽¹⁾	D	\$ 36.0908
Class C Non-Voting Common Stock	02/27/2019		A		702	A	\$ 0 ⁽³⁾
							4,578 ⁽⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Standish Mellon Stable Value Fund: This fund is invested in fully benefit-responsive investment contracts. There were no reserves against contract value for credit risk of the underlying investments of the fund. The crediting interest rate was based on a formula agreed upon with the various issuers. The fully benefit-responsive investments had minimum crediting interest rates, which reset periodically.

Certain events limited the ability to transact at contract value with the various issuers. Such events included the following: (1) amendments to the plan documents (including complete or partial plan termination or merger with another plan), (2) changes to plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the plan sponsor or other plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the plan, or (4) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA. The Company does not believe that any events which would limit the plan's ability to transact at contract value with participants are probable of occurring.

The underlying fully benefit-responsive investment contracts did not permit the insurance companies to terminate the agreements prior to the scheduled maturity dates.

Average Yields of Standish Mellon Stable Value Fund:	2015	2014
Based on actual earnings	2.20%	2.11%
Based on interest rate credited to participants	2.26%	2.18%

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Savings Plan of Amega West Services, LLC
 Notes to Financial Statements
 December 31, 2015 and 2014

The total assets of the Master Trust were as follows as of December 31, 2015 and 2014:

	2015	2014	
Investments, at fair value:			
Standish Mellon Stable Value Fund			
Transamerica Premier Life	\$ 19,775,053	*\$ 19,522,692	*
Voya Ret Insurance & Annuity Co (MCA 60410)	18,665,374	* 18,427,136	*
Prudential (GA-62204)	18,700,415	* 18,419,106	*
United of Omaha (SDGA-20882)	7,156,381	*—	
Bank of New York Mellon	3,597,307	5,204,335	
United of Omaha (SVW-14979)	2,003,681	10,407,020	*
Prudential (GA-62222)	1,286,799	2,535,735	
Total Standish Mellon Stable Value Fund	71,185,010	74,516,024	
Carpenter Technology Corporation Stock Fund	27,679,030	*46,632,102	*
Assets in Master Trust reflecting investments at fair value	98,864,040	121,148,126	
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	(618,580)	(1,581,148)	
Net assets in Master Trust	\$98,245,460	\$ 119,566,978	

* represents 5% or more of investments

	2015	2014	
Plan interest in Master Trust, at fair value	\$73,796	\$ 110,757	
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	(43)	(107)	
Plan interest in Master Trust	\$73,753	\$ 110,650	

The total investment (loss) income of the Master Trust for the year ended December 31, 2015 was as follows:

Net depreciation in fair value of investments:	
Carpenter Technology Corporation Stock Fund	\$(17,124,045)
Interest and dividends:	
Standish Mellon Stable Value Fund	1,316,552
Carpenter Technology Corporation Stock Fund	676,239
Total investment (loss)	\$(15,131,254)

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Savings Plan of Amega West Services, LLC

Notes to Financial Statements

December 31, 2015 and 2014

The change in the total assets of the Master Trust for 2015 was as follows:

Investment (loss) income:

Net depreciation in fair value of investments \$(17,124,045)

Interest and dividends 1,992,791

Total investment (loss) (15,131,254)

Net transfers (6,190,264)

Net decrease (21,321,518)

Net assets available for benefits, beginning of year 119,566,978

Net assets available for benefits, end of year \$98,245,460

The following tables set forth by level, within the fair value hierarchy, the Master Trust's assets at fair value as of December 31, 2015 and 2014:

2015	Level 1	Level 2	Total
Carpenter Technology Stock Fund	\$27,679,030	\$—	\$27,679,030
Standish Mellon Stable Value Fund			
Short-term investment funds	3,597,307	—	3,597,307
Traditional GICs	—	3,290,480	3,290,480
Fixed maturity synthetic GICs:			
Corporate bonds	—	1,215,890	1,215,890
U.S. Government securities	—	5,113,566	5,113,566
Mortgage backed securities	—	645,065	645,065
Other securities	—	181,860	181,860
Constant duration synthetic GICs:			
Corporate bonds	—	31,964,051	31,964,051
U.S. Government securities	—	8,448,879	8,448,879
Mortgage backed securities	—	9,809,302	9,809,302
Asset backed securities	—	6,918,610	6,918,610
Total Standish Mellon Stable Value Fund	3,597,307	67,587,703	71,185,010
Total Carpenter Technology Master Trust	\$31,276,337	\$67,587,703	\$98,864,040

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Savings Plan of Amega West Services, LLC
Notes to Financial Statements
December 31, 2015 and 2014

2014	Level 1	Level 2	Total
Carpenter Technology Stock Fund	\$46,632,102	\$—	\$46,632,102
Standish Mellon Stable Value Fund			
Short-term investment funds	5,204,335	—	5,204,335
Traditional GICs	—	2,535,735	2,535,735
Fixed maturity synthetic GICs:			
Corporate bonds	—	1,365,925	1,365,925
U.S. Government securities	—	6,892,035	6,892,035
Mortgage backed securities	—	1,572,733	1,572,733
Other securities	—	576,327	576,327
Constant duration synthetic GICs:			
Corporate bonds	—	31,479,496	31,479,496
U.S. Government securities	—	8,357,786	8,357,786
Mortgage backed securities	—	9,728,179	9,728,179
Asset backed securities	—	6,803,473	6,803,473
Total Standish Mellon Stable Value Fund	5,204,335	69,311,689	74,516,024
Total Carpenter Technology Master Trust	\$51,836,437	\$69,311,689	\$121,148,126

6. Related Party and Party-in-Interest Transactions

Certain of the Plan's investments are managed by the Trustee, and therefore, these transactions qualify as party-in-interest transactions. Additionally, the Plan issues loans to participants, which are secured by the participants' account balances. These transactions qualify as party-in-interest. Fees paid by the Plan in 2015 to the Trustee for investment management services related to these funds totaled \$2,344.

The Carpenter Technology Stock Fund held in the Master Trust at December 31, 2015 is invested in shares of the Plan Sponsor, therefore these transactions qualify as related party and party-in-interest transactions. Fees paid to the Trustee by the Plan in 2015 for investment management services related to this fund totaled \$27. In addition, total purchases and sales, at market value, for 2015 were \$31,979 and \$27,315 respectively. The Carpenter Technology Stock Fund included 2,274 and 2,146 of equivalent shares with a share price of \$30.27 and \$49.25 as of December 31, 2015 and 2014, respectively.

Certain administrative functions of the Plan are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan.

7. Plan Termination

Although it has not expressed any intent to do so, the Company has the right to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants will remain fully vested in their accounts.

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Savings Plan of Amega West Services, LLC
 Notes to Financial Statements
 December 31, 2015 and 2014

8. Tax Status

The request for a determination letter for the Plan was filed in January 2016. Although the Plan has not received a determination letter, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code and therefore believes that the Plan is qualified and the related trust is tax exempt.

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

10. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits and total investment loss per the financial statements to the Form 5500:

	December 31, 2015	December 31, 2014
Net assets available for benefits at contract value, per the financial statements	\$2,986,023	\$2,904,980
Adjustment from contract value to fair value for fully benefit-responsive investment contracts	43	107
Net assets available for benefits at fair value, per the Form 5500	\$2,986,066	\$2,905,087
	Year Ended December	
	31, 2015	
Investment (loss), per the financial statements	\$(58,437)	
Change in adjustment from contract value to fair value for fully benefit-responsive investment contracts	(64)	
Investment (loss), per the Form 5500	\$(58,501)	

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Savings Plan of Amega West Services, LLC
 Schedule of Assets (Held at End of Year) EIN: 23-0458500
 Form 5500 - Schedule H - Line 4(i) PN: 025
 December 31, 2015

(a)(b)	(c)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, including Maturity Date, Interest Rate, Collateral, Par or Maturity Value	Current Value
Registered Investment Companies:		
American Funds	American Funds EuroPacific Growth Fund; Class R-6	\$7,021
Dodge & Cox	Dodge & Cox Stock Fund	2,738
Prudential	Prudential Total Return Bond Fund; Class Q	75,932
T. Rowe Price	T. Rowe Price Institutional Large Cap Grth Fund; Inst'l Cl	40,169
* Vanguard	Vanguard Institutional Index Fund	85,505
* Vanguard	Vanguard Mid-Cap Index Fund Institutional Shares	91,990
* Vanguard	Vanguard Prime Money Market Fund	34,682
* Vanguard	Vanguard Small-Cap Index Fund Institutional Shares	21,989
* Vanguard	Vanguard Target Retirement 2015 Fund	213,605
* Vanguard	Vanguard Target Retirement 2020 Fund	23,295
* Vanguard	Vanguard Target Retirement 2025 Fund	741,911
* Vanguard	Vanguard Target Retirement 2030 Fund	130,026
* Vanguard	Vanguard Target Retirement 2035 Fund	341,371
* Vanguard	Vanguard Target Retirement 2040 Fund	60,113
* Vanguard	Vanguard Target Retirement 2045 Fund	445,734
* Vanguard	Vanguard Target Retirement 2050 Fund	117,343
* Vanguard	Vanguard Target Retirement 2055 Fund	157,436
* Vanguard	Vanguard Target Retirement 2060 Fund	6,261
* Vanguard	Vanguard Target Retirement Income	28,156
* Vanguard	Vanguard Total Bond Market Index Fund Admiral Shares	81,971
* Vanguard	Vanguard Total International Stock Index Fund; Inst'l Shr	70,010
Total Registered Investment Companies		\$2,777,258
* Participant Loans	Loans to Participants - Interest rate 4.25%	\$135,012
Total		\$2,912,270

Note: Cost information not included because all investments are participant-directed

* indicates Party-in-Interest

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, Carpenter Technology Corporation has duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

Savings Plan of Amega West Services, LLC
(Name of Plan)

June 20, 2016 /s/ Damon J. Audia

Damon J. Audia
Senior Vice President and
Chief Financial Officer

(Principal Financial Officer)

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EXHIBIT INDEX

Exhibit No.	Description
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23.1	Consent of Independent Registered Public Accounting Firm
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