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INTER PARFUMS INC Form 8-K December 21, 2010

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### FORM 8-K

#### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): December 20, 2010

# Inter Parfums, Inc.

(Exact name of Registrant as specified in its charter)

<u>Delaware</u> <u>**0-16469**</u> <u>13-3275609</u> (State or other jurisdiction of incorporation or organization) Commission

File Number (I.R.S. Employer

Identification No.)

## 551 Fifth Avenue, New York, New York 10176

(Address of Principal Executive Offices)

#### 212. 983.2640

(Registrant's Telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions (see General Instruction A.2 below):

[] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[] Soliciting Material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

[] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

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[] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

#### **Item 1.01. Entry into a Material Definitive Agreement**

Our Paris-based subsidiary, Inter Parfums, S.A., and Boucheron Parfums SAS, have entered into an exclusive, worldwide license agreement for the creation, development and distribution of fragrance and related bath and body products under the Boucheron brand and related trademarks effective on January 1, 2011. The term of the license expires on December 31, 2025, but will be automatically renewed for a five (5) year term expiring on December 31, 2030 if certain sales targets are met in 2024. Our rights under such license agreement are subject to certain minimum advertising expenditures and royalty payments as are customary in our industry.

Inter Parfums S.A. has paid 15 million Euros to Boucheron Parfums SAS as a lump sum, up front royalty payment. After a short transition period ending March 31, 2011 to terminate existing distribution arrangments of the former licensee, Inter Parfums, S.A. has agreed to purchase the remaining inventory, which we estimate will be approximately 1.3 million Euros.

#### **Item 7.01. Regulation FD Disclosure**

Our press release dated December 21, 2010, a copy of which is annexed hereto as Exhibit no. 99.1, which relates to the Boucheron license described above, is incorporated by reference herein and is filed pursuant to this Item 7.01 and Regulation FD.

#### **Item 9.01 Financial Statements and Exhibits**

99.1 Our press release dated December 21, 2010.

#### **Forward Looking Statements**

Statements in this report which are not historical in nature are forward-looking statements. Although we believe that our plans, intentions and expectations reflected in such forward-looking statements are reasonable, we can give no assurance that such plans, intentions or expectations will be achieved. In some cases you can identify forward-looking statements by forward-looking words such as "anticipate," "believe," "could," "estimate," "expect," "intend," "may," "should," "will" and "would" or similar words. You should not rely on forward-looking statements because actual events or results may differ materially from those indicated by these forward-looking statements as a result of a number of important factors. These factors include, but are not limited to, the risks and uncertainties discussed under the headings "Forward Looking Statements" and "Risk Factors" in Inter Parfums' annual report on Form 10-K for the fiscal year ended December 31, 2009 and the reports Inter Parfums files from time to time with the Securities and Exchange Commission. Inter Parfums does not intend to and undertakes no duty to update the information contained in this report.

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## **SIGNATURES**

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused and authorized this report to be signed on its behalf by the undersigned.

Dated: December 21, 2010

Inter Parfums, Inc.

By: /s/ Russell Greenberg

Russell Greenberg, Executive Vice President