

RAVEN INDUSTRIES INC

Form 4

August 25, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
IACARELLA THOMAS

2. Issuer Name **and** Ticker or Trading
Symbol
RAVEN INDUSTRIES INC
[RAVN]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
08/21/2014

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

Vice President & CFO

PO BOX 5107

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

SIOUX FALLS, SD 57117

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	08/21/2014		M		6,654	A	\$ 15.03	243,799 D
Common Stock	08/21/2014		F		3,459	D	\$ 28.9	240,340 D
Common Stock	08/21/2014		M		8,846	A	\$ 15.03	249,186 D
Common Stock	08/21/2014		F		5,749	D	\$ 28.9	243,437 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option <u>(1)</u>	\$ 15.03	08/21/2014		M	6,654	12/04/2010 ⁽¹⁾ 12/04/2014	Common Stock 6,654
Stock Option <u>(1)</u>	\$ 15.03	08/21/2014		M	8,846	12/04/2010 ⁽¹⁾ 12/04/2014	Common Stock 8,846
Stock Option <u>(1)</u>	\$ 22.2					11/30/2011 ⁽¹⁾ 11/30/2015	Common Stock 24,000
Stock Option <u>(1)</u>	\$ 30					12/06/2012 ⁽¹⁾ 12/06/2016	Common Stock 24,000
Stock Option <u>(1)</u>	\$ 31.66					04/02/2013 ⁽¹⁾ 04/02/2017	Common Stock 15,200
Stock Option <u>(1)</u>	\$ 32.85					03/25/2014 ⁽¹⁾ 03/25/2018	Common Stock 17,600
Stock Option <u>(1)</u>	\$ 32.75					04/01/2015 ⁽¹⁾ 04/01/2019	Common Stock 15,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other

IACARELLA THOMAS
PO BOX 5107
SIOUX FALLS, SD 57117

Vice President & CFO

Signatures

/s/ Thomas
Iacarella

08/25/2014

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to Rule 16b-3(d). Right to buy. All options vest at the rate of 25% annually beginning on the date listed in Exercisable, column 6.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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