

CAMBREX CORP

Form 4

May 08, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
MILLER JOHN R

(Last) (First) (Middle)

ONE MEADOWLANDS PLAZA

(Street)

EAST RUTHERFORD, NJ 07073

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

CAMBREX CORP [CBM]

3. Date of Earliest Transaction
(Month/Day/Year)

05/04/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify
below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)

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	Derivative Security		Code	V	Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
					(A)	(D)				
Stock Option (Right to Buy)	\$ 27.5	05/04/2007	D ⁽¹⁾			2,000	11/28/1998	05/28/2008	Common Stock	2,000
Stock Option (Right to Buy)	\$ 13.5	05/04/2007	A ⁽¹⁾		2,000		11/28/1998	05/28/2008	Common Stock	2,000
Stock Option (Right to Buy)	\$ 26	05/04/2007	D ⁽¹⁾			2,000	10/22/1998	04/22/2009	Common Stock	2,000
Stock Option (Right to Buy)	\$ 12	05/04/2007	A ⁽¹⁾		2,000		10/22/1999	04/22/2009	Common Stock	2,000
Stock Option (Right to Buy)	\$ 40.5	05/04/2007	D ⁽¹⁾			2,000	10/27/2000	04/27/2010	Common Stock	2,000
Stock Option (Right to Buy)	\$ 26.5	05/04/2007	A ⁽¹⁾		2,000		10/27/2000	04/27/2010	Common Stock	2,000
Stock Option (Right to Buy)	\$ 42.87	05/04/2007	D ⁽¹⁾			2,000	10/26/2001	04/26/2011	Common Stock	2,000
Stock Option (Right to Buy)	\$ 28.87	05/04/2007	A ⁽¹⁾		2,000		10/26/2001	04/26/2011	Common Stock	2,000
Stock Option (Right to Buy)	\$ 41.29	05/04/2007	D ⁽¹⁾			2,000	10/25/2002	04/25/2012	Common Stock	2,000
Stock Option (Right to Buy)	\$ 27.29	05/04/2007	A ⁽¹⁾		2,000		10/25/2002	04/25/2012	Common Stock	2,000

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Buy)

Stock Option (Right to Buy)	\$ 18.68	05/04/2007	<u>D⁽¹⁾</u>	2,000	10/24/2003	04/24/2010	Common Stock	2,000
Stock Option (Right to Buy)	\$ 4.675	05/04/2007	<u>A⁽¹⁾</u>	2,000	10/24/2003	04/24/2010	Common Stock	2,000
Stock Option (Right to Buy)	\$ 26.865	05/04/2007	<u>D⁽¹⁾</u>	2,000	10/22/2004	04/22/2011	Common Stock	2,000
Stock Option (Right to Buy)	\$ 12.6665	05/04/2007	<u>A⁽¹⁾</u>	2,000	10/22/2004	04/22/2011	Common Stock	2,000
Stock Option (Right to Buy)	\$ 18.72	05/04/2007	<u>D⁽¹⁾</u>	2,000	10/28/2005	04/28/2012	Common Stock	2,000
Stock Option (Right to Buy)	\$ 4.72	05/04/2007	<u>A⁽¹⁾</u>	2,000	10/28/2005	04/28/2012	Common Stock	2,000
Stock Option (Right to Buy)	\$ 21.39	05/04/2007	<u>D⁽¹⁾</u>	2,000	01/27/2007	07/27/2013	Common Stock	2,000
Stock Option (Right to Buy)	\$ 7.39	05/04/2007	<u>A⁽¹⁾</u>	2,000	01/27/2007	07/27/2013	Common Stock	2,000
Stock Option (Right to Buy)	\$ 24.58	05/04/2007	<u>D⁽¹⁾</u>	2,000	10/26/2007	04/26/2014	Common Stock	2,000
Stock Option (Right to Buy)	\$ 10.58	05/04/2007	<u>A⁽¹⁾</u>	2,000	10/26/2007	04/26/2014	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships
Reporting Owners	

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Director 10% Owner Officer Other

MILLER JOHN R
ONE MEADOWLANDS PLAZA X
EAST RUTHERFORD, NJ 07073

Signatures

Linda Kresse for John R. Miller by 05/08/2007
POA

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported transactions involve amendments of outstanding options in a reduction in the exercise price resulting in the deemed cancellation of the "old" options and the grant of replacement options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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